

CLARK COUNTY, NEVADA  
COMPREHENSIVE ANNUAL FINANCIAL REPORT  
YEAR ENDED JUNE 30, 2013

Clark County, Nevada, Comptroller's Office

Jessica L. Colvin, Comptroller

CLARK COUNTY, NEVADA

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\* Reported as Special Revenue funds internally for budgetary purposes only

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\* Reported as Special Revenue funds internally for budgetary purposes only

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\*\* Reported for budgetary purposes only – now reported as a discretely presented component unit (see note 1)

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CLARK COUNTY, NEVADA

COUNTY OFFICIALS

COUNTY COMMISSIONERS

Steve Sisolak	Chair
Larry Brown	Vice-Chair
Susan Brager	
Tom Collins	
Chris Giunchigliani	
Mary Beth Scow	
Lawrence Weekly	

OTHER ELECTED OFFICIALS

Steven B. Wolfson	District Attorney
Laura B. Fitzpatrick	Treasurer
Douglas C. Gillespie	Sheriff
Diana Alba	Clerk
Michele W. Shafe	Assessor
John J. Cahill	Public Administrator
Debbie Conway	Recorder

APPOINTED ADMINISTRATIVE OFFICIAL

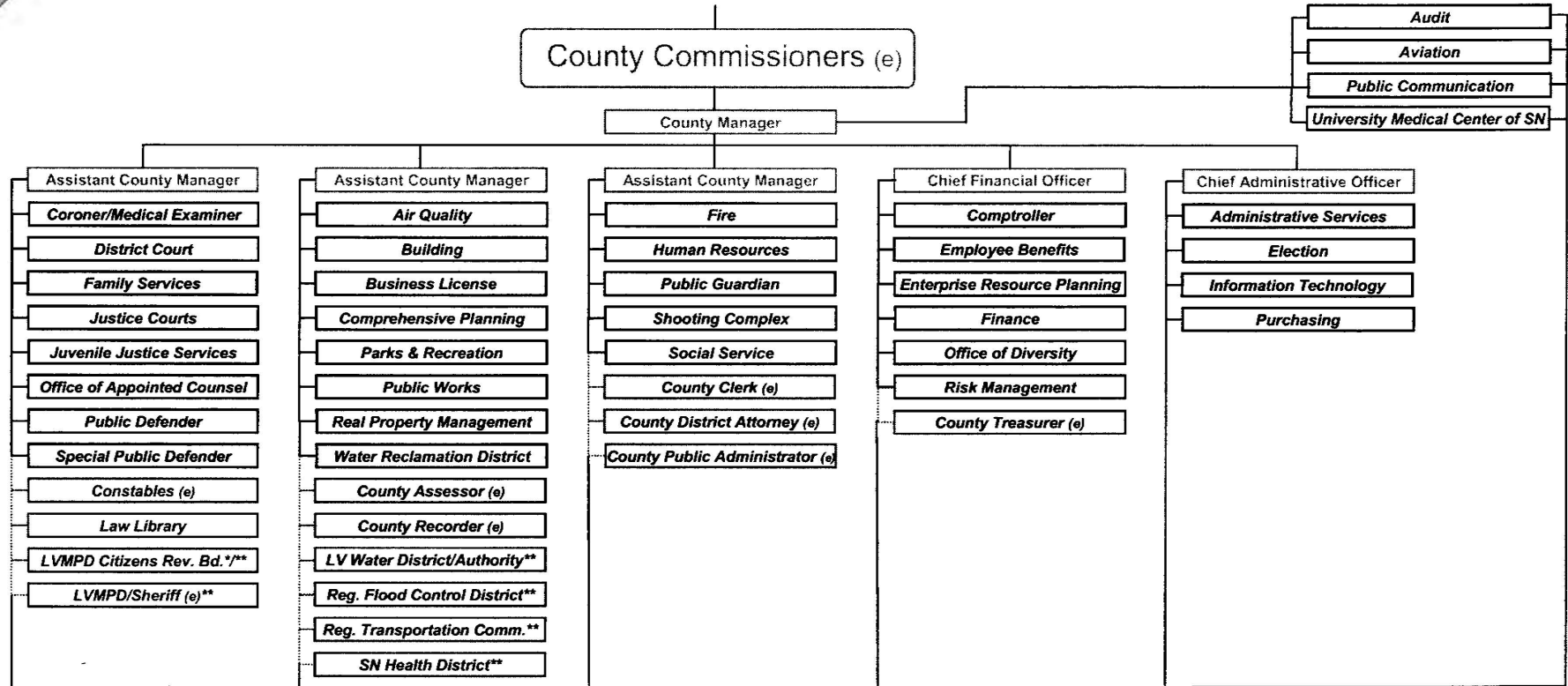
Donald G. Burnette	County Manager
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# Clark County, Nevada

## Organization and Communication Chart

Residents, Customers, Clients, Visitors, Businesses, Partners



All County Employees

Residents, Customers, Clients, Visitors, Businesses, Partners

\* Denotes also reports to City Manager's Office, City of Las Vegas  
 \*\* Denotes Interlocal Agreements  
 (e) Denotes Elected Office  
 JUL 2013



# Office of the County Comptroller

500 S Grand Central Parkway 5th Fl • Box 551210 • Las Vegas NV 89155-1210  
(702) 455-3895 • Fax (702) 455-5794

Jessica L. Colvin, CPA, Comptroller

December 27, 2013

To the Honorable Board of County Commissioners and the Citizens of Clark County, Nevada:

The comprehensive annual financial report of Clark County, Nevada (the "County") for the fiscal year ended June 30, 2013, is hereby submitted. Nevada Revised Statute (NRS) 354.624 requires the County to issue a complete set of financial statements presented in conformity with accounting principles generally accepted in the United States of America (GAAP) and audited in accordance with auditing standards generally accepted in the United States of America by a firm of licensed certified public accountants.

Responsibility for both the accuracy of the data and the completeness and fairness of the presentations, including all disclosures, rests with County management. To the best of our knowledge, the information in this report is accurate in all material respects and presents fairly the financial position of the various funds and component units of the County, including all disclosures necessary to understand the County's financial activities. In developing and evaluating the County's accounting system, consideration is given to the adequacy of the internal accounting controls. Internal accounting controls are designed to provide reasonable, but not absolute, assurance regarding: (1) the safeguarding of assets against loss from unauthorized use or disposition; and (2) the reliability of financial records for preparing financial statements and maintaining accountability for assets. The concept of reasonable assurance recognizes that: (1) the cost of a control should not exceed the benefits likely to be derived; and (2) the evaluation of costs and benefits requires estimates and judgments by management.

As a recipient of federal, state and local financial assistance, the County is also responsible for ensuring that adequate internal controls are in place to ensure and document compliance with applicable laws and regulations related to these programs. These internal controls are subject to periodic evaluation by management and the internal audit staff of the County. We believe that the County's internal accounting controls adequately safeguard assets and provide reasonable assurance for the proper recording of financial transactions.

The County's financial statements have been audited by Kafoury, Armstrong and Company, a firm of licensed certified public accountants. The goal of the independent audit was to provide reasonable assurance that the financial statements of the County as of and for the fiscal year ended June 30, 2013, are free of material misstatement. The independent audit involved examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements; assessing the accounting principles used and significant estimates made by management; and evaluating the overall financial statement presentation. The independent auditors concluded, based upon the audit, that there was a reasonable basis for rendering an unmodified opinion that the County's financial statements for the fiscal year ended June 30, 2013, are fairly presented in conformity with GAAP. The independent auditors' report is presented as the first component of the financial section of this report.

The independent audit of the financial statements of the County is part of a broader, federally mandated "Single Audit" designed to meet the special needs of federal grantor agencies. The standards governing Single Audit engagements require the independent auditor to report not only on the fair presentation of the financial statements, but also on the audited government's internal controls and compliance with legal requirements involving the

**BOARD OF COUNTY COMMISSIONERS**  
STEVE SISOLAK, Chair, • LARRY BROWN, Vice Chair  
SUSAN BRAGER • TOM COLLINS • CHRIS GIUNCHIGLIANI • MARY BETH SCOW • LAWRENCE WEEKLY  
DONALD G. BURNETTE, County Manager

administration of federal awards. These reports will be available in the County's separately issued Single Audit report prior to March 31, 2014.

As required by GAAP, management provides a narrative introduction, overview, and analysis to accompany the basic financial statements in the form of Management's Discussion and Analysis (MD&A). This letter of transmittal is designed to complement the MD&A and should be read in conjunction with it. The County's MD&A can be found immediately following the report of the independent auditors.

The County is a political subdivision of the State of Nevada (the "State"), established in 1909 and operated under the provisions of the general laws of the State. The County seat of government is the City of Las Vegas. The County is comprised of 8,012 square miles of land area and includes five incorporated cities: Las Vegas, Henderson, North Las Vegas, Boulder City and Mesquite; 14 unincorporated towns; one school district; four library districts; one urban and two rural fire districts; one water reclamation district; and eleven judicial townships. All special districts in unincorporated areas of the County are created by the Board of Clark County Commissioners (the "Board").

The County is governed by the Board, a seven-member Commission, elected from geographic districts on a partisan basis for staggered four-year terms. Commissioners elect a chairperson who serves as the commission's presiding officer. The Board in turn hires a county manager, who is responsible for administrative operations.

The financial statements cover a wide range of regional services that are provided by the County. These include services such as those of the County Airport, Hospital, Assessor, Treasurer, Recorder, Clerk, Family Services, Social Services, as well as a criminal justice system including Courts, District Attorney, Public Defender, and Juvenile Justice Services. As a large portion of the County's population resides in its unincorporated areas, the County provides a full range of local services such as fire and police protection, road maintenance and construction, animal control, parks and recreation, building inspection, and sewage systems.

This report includes all funds of the County that are under the control or supervision of the Board, acting directly or in an ex-officio capacity. The governing body of the County acts in an ex-officio capacity and Clark County management has operational responsibility for the University Medical Center ("UMC") and the Clark County Water Reclamation District ("Reclamation District"); therefore, these activities are included in the reporting entity. However, the Las Vegas-Clark County Library District, Henderson Library District, Boulder City Library District, Southern Nevada Health District, and the Las Vegas Convention and Visitors Authority have not met the established criteria for inclusion in the reporting entity, and accordingly, are excluded from this report.

The governing body of the County also acts in an ex-officio capacity for the Las Vegas Valley Water District ("Water District"), Big Bend Water District, and Kyle Canyon Water District; however, because Clark County management does not have operational responsibility for these entities, they are reported separately within the County's financial statements.

The County is financially accountable for the Regional Transportation Commission of Southern Nevada ("RTC") and the Regional Flood Control District ("Flood Control District"). The RTC and Flood Control District are reported separately within the County's financial statements.

Additional information on the Water District, UMC, Reclamation District, RTC, and Flood Control District can be found in the notes to the financial statements (see Note 1).

The budget serves as the foundation for the County's financial planning and control systems. The Board holds public hearings on the proposed budget prior to adopting the final budget and setting the tax rates for the fiscal year. The Board is required to adopt a final budget by June 1 of each year.

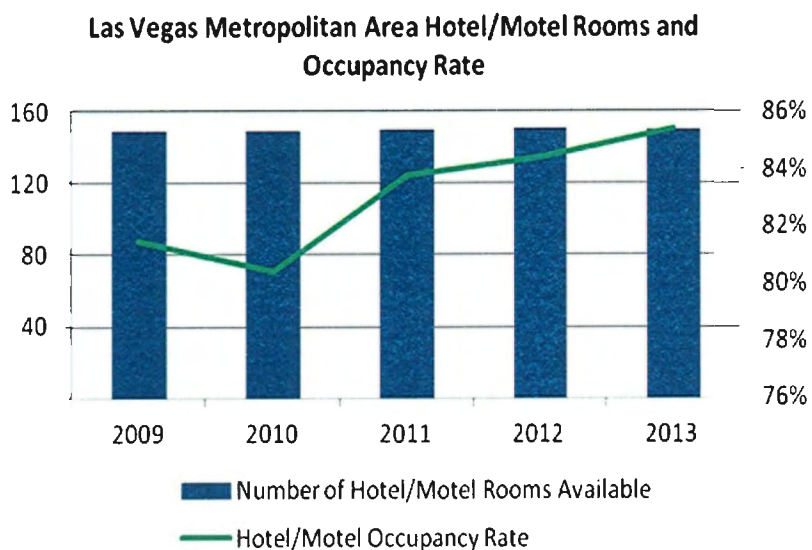
## ECONOMIC CONDITION AND OUTLOOK

The County, with a population of two million as of June 30, 2013, is the most populous of Nevada's 17 counties. The warm climate and friendly tax structure helped fuel growth in the Las Vegas Valley for over two decades. In keeping up with this growth, the County has undergone tremendous change. The County's challenge is to serve the growing resident and visitor population with adequate infrastructure and support services.

The County is a community that historically has been reliant on the resort and gaming industry. Up until the Great Depression, the County's economy relied solely on railroading, mining and ranching. In 1931, to counter the effects of the depression, the Nevada State Legislature passed legislation to legalize gambling. While the resort and gaming industry remains the mainstay of the County's economy, industrial centers, retirement communities, the federal government, distribution centers and light manufacturing provide a balance to the service concentration of the economy. Efforts to diversify the local economy have resulted in the development of retail and wholesale trade, construction, transportation, health services, finance, insurance and real estate employment, and in providing attractive opportunities for high technology companies.

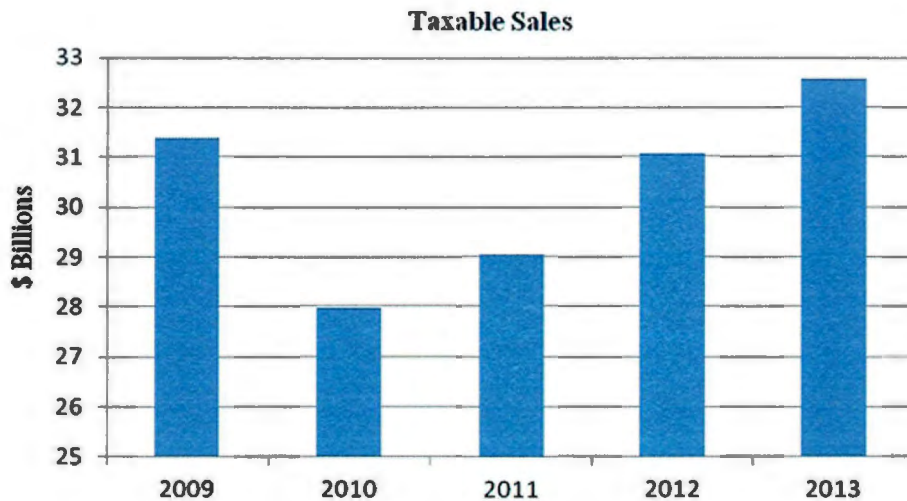
The County is one of the top resort and convention destinations in the world, attracting over 39.6 million tourists in fiscal year 2013 who came to enjoy world-class entertainment and hospitality, splendid casinos, fine restaurants and an array of shopping venues. The County is home to the world-famous Las Vegas Strip, site of 17 of the nation's 20 largest hotels. The centerpiece of convention and meeting activity is the Las Vegas Convention Center, one of the most modern and versatile meeting facilities in the country. The Convention Center boasts over two million total square feet of exhibit space and 144 meeting rooms to accommodate seating capacity from 20 to 2,500, all within a short distance of more than 100,000 guest rooms. The Las Vegas Convention Center housed more than 47 conventions and tradeshow, attracting an estimated 1.5 million attendees.

For the ten calendar months of 2013, the average occupancy rate was 85.6 percent for the over 149,000 rooms in Las Vegas, up from 84.4 percent in 2012, and 83.8 percent in 2011. Average room rates increased over 2.2 percent from June 2012 to June 2013.

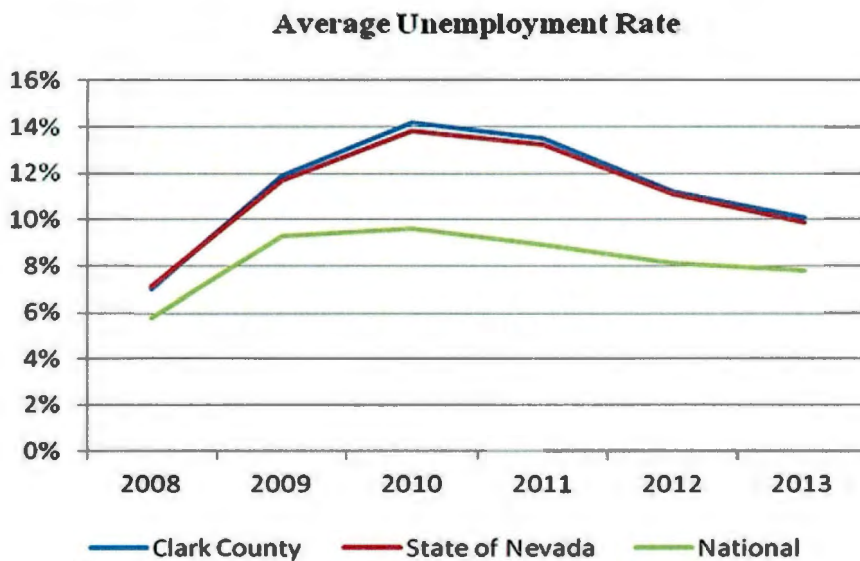


There has been little fluctuation in room inventory during the fiscal year; however, Las Vegas properties continue to invest in renovations as well additional amenities to attract visitation to the area. In 2014, Caesars Entertainment will open The LINQ, an open air retail, dining and entertainment district, anchored by the world’s tallest observation wheel. The LINQ will span more than 300,000 square feet of gross leasable space and feature more than 30 retail, dining and entertainment experiences. Arena Partners AEG and MGM Resorts International are developing a \$350 million, 20,000 seat arena on the Las Vegas strip. Groundbreaking is expected in spring 2014 with a projected opening 22 months later in spring 2016.

The softer economic conditions that originally emerged during the 2007 fiscal year have begun to show some signs of stabilization. Population growth has leveled out, consumer spending has improved, and visitor and gaming revenue continue to show incremental growth.



The local unemployment rate decreased from 12 percent at June 30, 2012, to 10.1 percent at June 30, 2013, still well above the national average of 7.8 percent.



Although foreclosure rates in Clark County are among the highest in the nation they have continued to decline to 2,578 in 2013, down from 9,920 in 2012 and 19,493 in 2011. Home prices in Southern Nevada are on the rise after six years of continuous declines. According to the Case-Shiller index, U.S. housing prices increased 12 percent over the prior year, while housing prices in the Las Vegas metropolitan area rose by 24.9 percent. In terms of annual rates of change, Las Vegas demonstrated the highest post-recession gain in the country. With prices rising and strong demand, residential building activity has been increasing. Builders filed for 3,561 single family permits in 2013, up from 2,129 in 2012 and 1,674 in 2011.

Because the Southern Nevada economy is heavily dependent on tourism, future recovery is highly dependent on the growth of U.S. and global economies.

#### DEBT ADMINISTRATION

A formal Debt Management Policy (the "Policy") has been adopted by the Board. The purpose of the Policy is to manage the issuance of the County's debt obligations and to maintain the County's ability to incur debt and other long-term obligations at favorable interest rates for capital improvements, facilities, and equipment needed for essential services. The Policy is updated annually and submitted to the County Clerk, the Clerk of the Debt Management Commission, and the State Department of Taxation. The County Manager and the Chief Financial Officer are responsible for the administration of the Policy, with the Board ultimately responsible for approval of the form of any County borrowing. Credit ratings indicate to potential buyers whether a governmental entity is considered a good credit risk. Credit ratings issued by the bond rating agencies are a major factor in determining the cost of borrowed funds in the municipal bond market. Moody's Investors Service and Standard & Poor's, the two principal rating agencies for municipal debt, have given the County favorable general obligation bond ratings of "Aa1" and "AA," respectively. The County's conservative financial management practices and tax base have contributed to these ratings, which are the highest in the State of Nevada.

#### CERTIFICATE OF ACHIEVEMENT

The Government Finance Officers Association of the United States and Canada (the "GFOA") awarded a Certificate of Achievement for Excellence in Financial Reporting to Clark County, Nevada for its Comprehensive Annual Financial Report for the fiscal year ended June 30, 2012. The Certificate of Achievement is a prestigious award recognizing conformance with the highest standards for preparation of a state and local government financial report.

In order to be awarded a Certificate of Achievement, a governmental unit must publish an easily readable and efficiently organized Comprehensive Annual Financial Report whose contents conform to program standards. The report must satisfy both generally accepted accounting principles and applicable legal requirements. A Certificate of Achievement is valid for a period of one year only. Clark County, Nevada has received a Certificate of Achievement for the last 31 consecutive years (fiscal years ended 1981-2012). We believe our current report continues to conform to Certificate of Achievement Program requirements, and we are submitting it to the GFOA.

ACKNOWLEDGMENTS

We thank the staff of the Comptroller's Office and the independent certified public accounting firm of Kafoury, Armstrong and Company.

We commend the Board of County Commissioners and the staff of the County Manager's Office for conducting the affairs of the County in a competent and professional manner.

Respectfully submitted,

George W. Stevens  
GEORGE W. STEVENS  
Chief Financial Officer

J. Colvin  
JESSICA L. COLVIN  
Comptroller





Government Finance Officers Association

**Certificate of  
Achievement  
for Excellence  
in Financial  
Reporting**

Presented to

**Clark County  
Nevada**

For its Comprehensive Annual  
Financial Report  
for the Fiscal Year Ended

**June 30, 2012**

Executive Director/CEO

FINANCIAL SECTION



## **INDEPENDENT AUDITOR'S REPORT**

To the Honorable Board of County Commissioners  
and the County Manager  
Clark County, Nevada

### **Report on the Financial Statements**

We have audited the accompanying financial statements of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund and the aggregate remaining fund information of Clark County, Nevada, as of and for the year ended June 30, 2013, and the related notes to the financial statements, which collectively comprise the County's basic financial statements as listed in the table of contents.

### ***Management's Responsibility for the Financial Statements***

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

### ***Auditor's Responsibility***

Our responsibility is to express opinions on these financial statements based on our audit. We did not audit the financial statements of the following:

- The financial statements of University Medical Center of Southern Nevada, which is both a major fund and 5 percent of the assets, 3 percent of net position, and 43 percent of the revenues of the business-type activities;
- The financial statements of Las Vegas Valley Water District, Big Bend Water District, Kyle Canyon Water District, or Regional Transportation Commission of Southern Nevada which are discretely presented component units and which, when combined, represent 97 percent, 130 percent, and 90 percent, respectively, of the assets, net position, and revenues of the discretely presented component units.

Those statements were audited by other auditors whose reports have been furnished to us, and our opinion, insofar as it relates to the amounts included for the above-mentioned funds and entities is based solely on the reports of the other auditors. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

### ***Opinions***

In our opinion, based on our audit and the reports of other auditors, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund and the aggregate remaining fund information of the County as of June 30, 2013, and the respective changes in financial position and, where applicable, cash flows, thereof, for the year then ended in accordance with accounting principles generally accepted in the United States of America.

### ***Other Matters***

#### ***Required Supplementary Information***

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis, budgetary comparison information, and pension and OPEB trend data and related notes on pages 3 through 13 and 141 through 162 be presented to supplement the basic financial statements. Such information,

although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the management's discussion and analysis and pension and OPEB trend data, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance. The budgetary comparison information and related notes are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America by us. In our opinion, based on our audit and the procedures performed as described above, the information is fairly stated in all material respects in relation to the basic financial statements as a whole.

#### *Other Information*

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise Clark County, Nevada's basic financial statements. The introductory section, combining and individual fund statements and schedules and statistical section are presented for purposes of additional analysis and are not a required part of the basic financial statements.

The combining and individual fund financial statements and schedules are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America by us. In our opinion, based on our audit, the procedures performed as described above, the combining and individual nonmajor fund financial statements are fairly stated in all material respects in relation to the basic financial statements taken as a whole.

The introductory and statistical sections have not been subjected to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we do not express an opinion or provide any assurance on them.

#### *Prior Year Comparative Information*

We have previously audited, in accordance with auditing standards generally accepted in the United States of America, the County's basic financial statements as of and for the year ended June 30, 2012, (not presented herein) which contained unmodified opinions on the respective financial statements of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information. The budgetary comparison information for the general fund and the Las Vegas Metropolitan Police Department Fund related to the 2012 financial statements are presented to supplement the basic financial statements as required by Government Accounting Standards Board. The combining and individual nonmajor fund financial statements and schedules, related to the 2012 financial statements are presented for purposes of additional analysis and are not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the 2012 basic financial statements. The information has been subjected to the auditing procedures applied in the audit of those basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the 2012 combining and individual nonmajor fund financial statements and schedules are fairly stated in all material respects in relation to the basic financial statements from which they have been derived.

#### **Other Reporting Required by Government Auditing Standards**

In accordance with *Government Auditing Standards*, we have also issued our report dated December 27, 2013 on our consideration of the County's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering Clark County, Nevada's control over financial reporting and compliance.

Las Vegas, Nevada  
December 27, 2013

*Kafoury, Armstrong & Co.*

Clark County, Nevada

Management's Discussion and Analysis

June 30, 2013

The discussion and analysis of Clark County, Nevada (the County) is designed to, (a) assist the reader in focusing on significant financial issues, (b) provide an overview of the County's financial activities, (c) identify changes in the County's financial position (its ability to address subsequent years' challenges), (d) identify any material deviations from the financial plan (the approved budget), and (e) identify individual fund issues or concerns.

We encourage readers to read this information in conjunction with the transmittal letter, financial statements and accompanying notes to gain a more complete picture of the information presented.

Financial Highlights – Primary Government

- The auditor's report offers an unmodified opinion that the County's financial statements are presented fairly in all material respects.
- Government-wide net position totaled \$10,547,704,050. Net position of governmental activities totaled \$7,390,765,942 and those of business-type activities totaled \$3,156,938,108.
- The County's total net position decreased by \$25,853,437, resulting from a decrease in net position from governmental activities of \$74,254,404 and an increase in net position from business-type activities of \$48,400,967. Net position from governmental activities decreased mainly due to an increase in other post-employment benefits liability. Net position from business-type activities increased largely due to additional operating revenues and increases in investment income from the Department of Aviation.
- Unrestricted net position was \$1,903,670,453, with \$1,144,645,243 resulting from governmental activities and \$759,025,210 from business-type activities. Unrestricted net position from governmental activities decreased by 6 percent from the prior year, and unrestricted net position from business-type activities increased by 14 percent over the prior year.
- Net capital assets were \$13,311,023,624 of which \$6,472,199,264 were from governmental activities and \$6,838,824,360 were from business-type activities. Major additions for governmental activities during the year included \$74 million toward beltways, roadways, and streets, and \$50 million toward flood control projects. Major additions for business-type activities during the year included \$92 million for Department of Aviation land acquisition and other additions and \$70 million in sewer system additions. Depreciation expense attributable to assets of governmental activities amounted to \$249,414,354 for the year, and \$285,804,165 for business-type activities.
- Bonds and loans payable totaled \$7,340,554,385. The following new debt was issued during the fiscal year:

Governmental activities:

Special Improvement District Bonds

\$8,925,000 in Summerlin #132

\$49,445,000 in Mountain's Edge #142

Business-type activities:

General obligation bonds:

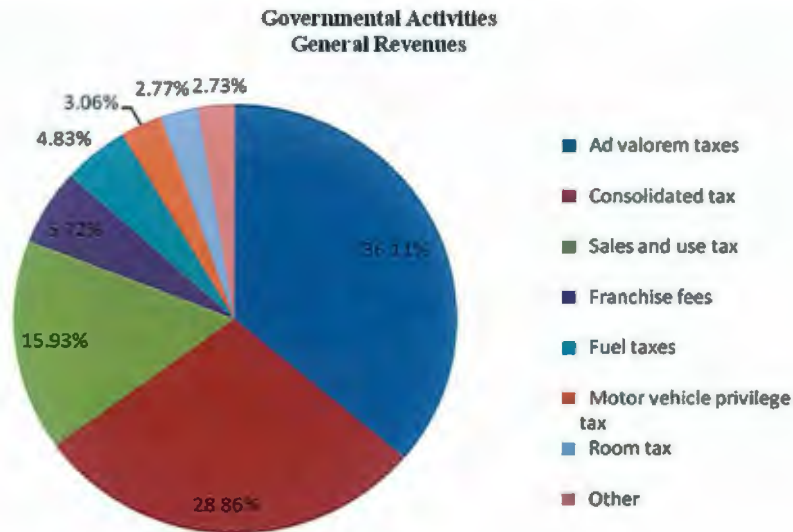
\$4,709,530 in bonds for Water Reclamation District (total authorized, \$30,000,000)

\$32,915,000 in bonds for the Department of Aviation

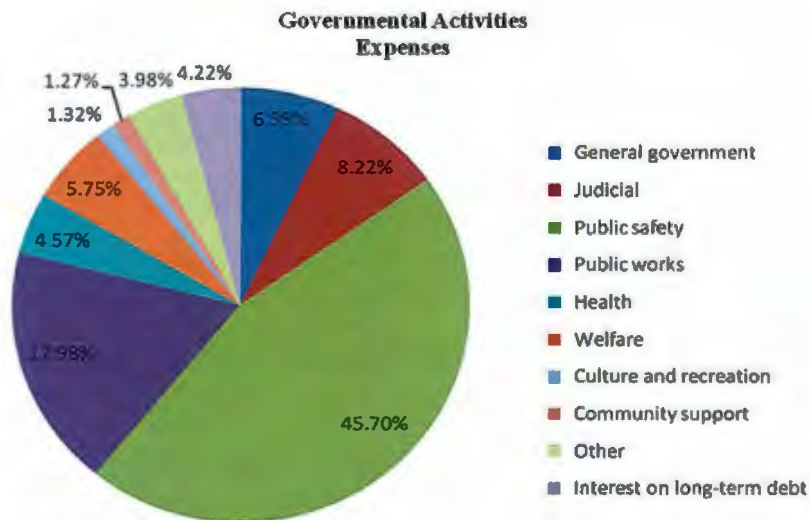
Revenue bonds

\$435,325,000 in bonds for the Department of Aviation

- The County's primary general revenue sources for governmental activities were ad valorem taxes (\$555,039,005) consolidated taxes (\$443,537,151), and sales and use taxes (\$244,899,148). These three revenue sources comprised 23 percent, 18 percent, and 10 percent, respectively, or 51 percent of total governmental activities revenues.



- The County's total expenses were \$3,958,035,416. Governmental activities comprised \$2,513,399,244 of total expenses, the largest functional expenses being public safety (\$1,148,528,900) and public works (\$451,811,328). Business-type activities contributed \$1,444,636,172 to total expenses, the largest components being airport (\$673,074,992) and hospital (\$588,532,924).



- Public works expenses were \$451,811,328 or five (5) percent less than the prior year due to decreases capital grant activity.
- Health expenses were \$114,955,068 or 13% less than the prior year due to non-recurring retroactive payments to the State reimbursing Medicaid and training costs in the prior year.

- Community support expenses were \$31,858,603 or 29% more due to increased grant activity and cooperative extension activity.
- Other expenses decreased \$14,832,143 or 13% due to the accrual of a one-time settlement payment in FY 2012 to the Southern Nevada Health District in the amount of \$13,974,303 for prior year contributions.
- At the end of the fiscal year, the unassigned fund balance for the General Fund was \$195,346,235 or 13 percent of total General Fund expenditures and transfers out.

### Overview of the Financial Statements

- This discussion and analysis is intended to serve as an introduction to the County's basic financial statements which are composed of government-wide financial statements, fund financial statements, and accompanying notes. This report also contains required supplementary information in addition to the basic financial statements.

### Government-Wide Financial Statements

- The government-wide financial statements are designed to provide readers with a broad overview of the County's finances in a manner similar to a private-sector business.
- The statement of net position presents information on all of the County's assets, deferred outflows, liabilities, and deferred inflows. The difference between assets and deferred outflows less liabilities and deferred inflows is reported as net position. Over time, increases or decreases in net position may serve as a useful indicator of whether the financial position of the County is improving or deteriorating.
- The statement of activities presents information showing how the County's net position changed during the most recent fiscal year. All changes in net position are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of related cash flows. Thus, revenues and expenses are reported in this statement for some items that will only result in cash flows in future fiscal periods (e.g., uncollected taxes and earned but unused vacation and sick leave).
- The government-wide financial statements report three types of activities: governmental activities, business-type activities, and discretely presented component units. The government-wide financial statements distinguish functions of the County that are principally supported by taxes and intergovernmental revenues (governmental activities) from other functions that are intended to recover all or a significant portion of their costs through user fees and charges (business-type activities). The governmental activities of the County include general government, judicial, public safety, public works, health, welfare, culture and recreation, community support, other, and interest on long-term debt. The business-type activities of the County include operations of its hospital, airports, and sewer utilities, and other operations. Discretely presented component units account for functions of legally separate entities for whom the County is financially accountable or whose governing bodies are not substantially the same as the County. The activities of the discretely presented component units include regional transportation, flood control planning and water districts. Complete financial statements of the individual component units can be obtained from their respective administrative offices. Contact information is included in The Reporting Entity section of Note I, Summary of Significant Accounting Policies.
- The government-wide financial statements include not only the governmental and business-type activities of the County itself (known as the primary government), but also those of the legally separate entities for whom the County is financial accountable and whose governing bodies are substantially the same as the County: University Medical Center (UMC), and the Clark County Water Reclamation District. The Board of County Commissioners acts as the governing board for each of these component units whose activities are blended with those of the primary government because they function as part of the County government. Complete financial statements of the individual component units can be obtained from their respective administrative offices. Contact information is included in The Reporting Entity section of Note I, Summary of Significant Accounting Policies.

## Fund Financial Statements

- o A fund is a grouping of related accounts used to maintain control over resources that have been segregated for specific activities or objectives. The County, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All of the funds of the County can be divided into three categories: governmental funds, proprietary funds, and fiduciary funds.

### ***Governmental Funds***

- Governmental funds are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on near-term inflows and outflows of spendable resources, as well as on balances of spendable resources available at the end of the fiscal year. Such information may be useful in evaluating the County's near-term financial requirements.
- Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for governmental funds with similar information presented for governmental activities in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the County's near-term financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures, and changes in fund balances provide a reconciliation to facilitate this comparison between governmental funds and governmental activities.
- The County maintains individual governmental funds. Information is presented separately in the governmental fund balance sheet and in the governmental fund statement of revenues, expenditures, and changes in fund balances for the General Fund and the Las Vegas Metropolitan Police Department fund, both of which are considered to be major funds. Data from the other governmental funds are combined into a single, aggregated presentation. Individual fund data for each of these nonmajor governmental funds are provided in the combining and individual fund statements and schedules. In accordance with Governmental Accounting Standards Board (GASB) Statement 54, *Fund Balance Reporting and Governmental Fund Type Definitions* certain special revenue funds have been included in the General Fund for financial reporting purposes as shown in the Major Governmental Funds section. These funds are not included for budgetary comparison purposes described below.
- The County adopts an annual appropriated budget for each of its governmental funds. A budgetary comparison statement is provided for each of the County's governmental funds to demonstrate compliance with the budget. The budgetary comparison statements for the major governmental funds are presented as required supplementary information; the budgetary comparison statements for all other governmental funds are included in the fund financial schedules and accompanying supplementary information.

### ***Proprietary Funds***

- The County maintains two distinct types of proprietary funds.
  - ◆ Enterprise funds are used to report the same functions presented as business-type activities in the government-wide financial statements. The County uses enterprise funds to account for its hospital, airport, sewer, and other activities.
  - ◆ Internal service funds are an accounting device used to accumulate and allocate costs internally among the County's various functions. Because these services predominately benefit governmental rather than business-type functions, they have been included within governmental activities in the government-wide financial statements. The County uses internal service funds to account for the following activities:
    - \* Construction management
    - \* Fleet maintenance
    - \* Investment pool operations
    - \* Employee benefits



- \* Central printing and mailing
  - \* Information systems development
  - \* Self-insurance activities, including:
    - + Liability insurance
    - + Workers' compensation
    - + Group insurance
    - + Other post-employment benefits
- Proprietary funds provide the same type of information as the government-wide financial statements, but with more detail. The proprietary fund financial statements provide separate information for UMC, and Clark County Water Reclamation District, each of which is a blended component unit and reported as a major fund within the fund financial statements. In addition, separate information is provided for an additional major fund, the Department of Aviation. Conversely, the internal service funds are combined into a single aggregated presentation in the proprietary fund financial statements. Individual fund data for the internal service funds is provided in the combining and individual fund statements and schedules.

***Fiduciary Funds***

- The County's fiduciary funds consist of two (2) employee benefit funds, one (1) pension fund, and 42 agency funds. The employee benefit funds are the Medical Insurance Premium Retirement Plan and the County Section 125 Plan. The pension fund is the Las Vegas Valley Water District Pension Plan. The agency funds are used to hold monies for other entities or individuals until disposition.

***Notes to Financial Statements***

- The notes to the financial statements provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements.

***Other Information***

- In addition to the basic financial statements and accompanying notes, this report also presents certain required supplementary information concerning the Las Vegas Valley Water District's progress in funding its obligation to provide pension benefits to its employees as well as a schedule of funding progress for other post-employment benefits. It also includes a schedule of budgetary comparisons for the following major governmental funds:
- ◆ General Fund
  - ◆ Las Vegas Metropolitan Police Department Special Revenue Fund
- The combining statements and individual fund budgetary schedules are presented immediately following the required supplementary information.
- Unaudited statistical information is provided on a ten-year basis for trend and historical analysis.

Government-Wide Financial Analysis

- Net position of the County as of June 30, 2013, and June 30, 2012, are summarized and analyzed below:

Clark County, Nevada Net Position – Primary Government

	<u>Governmental Activities</u>		<u>Business-type Activities</u>		<u>Total</u>	
	<u>2013</u>	<u>2012</u>	<u>2013</u>	<u>2012</u>	<u>2013</u>	<u>2012</u>
<b>Assets</b>						
Current and other assets	\$ 4,347,995,247	\$ 5,165,470,664	\$ 1,949,306,764	\$ 2,037,252,128	\$ 6,297,302,011	\$ 7,202,722,792
Net capital assets	<u>6,472,199,264</u>	<u>6,415,586,617</u>	<u>6,838,824,360</u>	<u>6,860,764,730</u>	<u>13,311,023,624</u>	<u>13,276,351,347</u>
Total assets	<u>10,820,194,511</u>	<u>11,581,057,281</u>	<u>8,788,131,124</u>	<u>8,898,016,858</u>	<u>19,608,325,635</u>	<u>20,479,074,139</u>
Deferred outflows	-	-	75,847,134	173,106,019	75,847,134	173,106,019
<b>Liabilities</b>						
Long-term Liabilities	2,779,005,129	2,886,815,903	5,174,413,421	5,368,469,105	7,953,418,550	8,255,285,008
Other Liabilities	<u>650,423,440</u>	<u>1,229,221,032</u>	<u>532,626,729</u>	<u>594,116,631</u>	<u>1,183,050,169</u>	<u>1,823,337,663</u>
Total liabilities	<u>3,429,428,569</u>	<u>4,116,036,935</u>	<u>5,707,040,150</u>	<u>5,962,585,736</u>	<u>9,136,468,719</u>	<u>10,078,622,671</u>
Deferred Inflows	-	-	-	-	-	-
<b>Net position</b>						
Net investment in capital assets	5,460,649,373	5,327,763,179	2,127,732,499	2,149,123,224	7,588,381,872	7,476,886,403
Restricted	785,471,326	870,122,118	270,180,399	292,883,255	1,055,651,725	1,163,005,373
Unrestricted	<u>1,144,645,243</u>	<u>1,267,135,049</u>	<u>759,025,210</u>	<u>666,530,662</u>	<u>1,903,670,453</u>	<u>1,933,665,711</u>
Total net position	<u>\$ 7,390,765,942</u>	<u>\$ 7,465,020,346</u>	<u>\$ 3,156,938,108</u>	<u>\$ 3,108,537,141</u>	<u>\$10,547,704,050</u>	<u>\$10,573,557,487</u>

- As noted earlier, net position may serve over time as a useful indicator of the County’s financial position. Assets and deferred outflows exceeded liabilities and deferred inflows by \$10,547,704,050 as of June 30, 2013, and by \$10,573,557,487 as of June 30, 2012, a net decrease of \$25,853,437, or less than (1) percent.
- The largest portion of the County’s net position (72 percent) reflects its investment in capital assets (e.g., land, buildings, infrastructure, machinery and equipment, etc.), less any related debt outstanding used to acquire those assets (unspent proceeds from long-term debt issues). The County uses these capital assets to provide services to citizens; consequently, these assets are not available for future spending. Although the County’s investment in its capital assets is reported net of related debt, it should be noted that the resources needed to repay this debt must be provided from other sources since the capital assets themselves cannot be used to liquidate the debt.
- The County’s restricted net position (10 percent) represents resources that are subject to external restrictions on how they may be used. Of restricted net position, 29 percent is for construction of capital assets, 31 percent is for repayment of long-term debt, 18 percent is for police protection, and the balance is restricted for the County’s special revenue funds or other purposes.
- The remaining portion of the County’s net position (18 percent) is unrestricted and may be used to meet the County’s ongoing obligations to citizens and creditors.
- At June 30, 2013, the County had positive balances in all three categories of net position, both for the government as a whole, as well as for separate governmental and business-type activities.

Clark County, Nevada Changes in Net Position – Primary Government

	Governmental Activities		Business-type Activities		Total	
	2013	2012	2013	2012	2013	2012
<b>Revenues</b>						
Program revenues						
Charges for services	\$ 374,493,341	\$ 351,204,629	\$ 1,350,282,365	\$ 1,163,222,448	\$ 1,724,775,706	\$ 1,514,427,077
Operating grants and contributions	456,994,221	489,127,418	31,052,174	31,137,054	488,046,395	520,264,472
Capital grants and contributions	82,070,382	135,744,804	41,463,040	57,379,436	123,533,422	193,124,240
General revenues						
Ad valorem taxes	555,039,005	596,242,477	-	-	555,039,005	596,242,477
Consolidated tax	443,537,151	421,641,628	-	-	443,537,151	421,641,628
Sales and use tax	244,899,148	231,643,158	14,870,001	14,055,242	259,769,149	245,698,400
Franchise fees	87,849,085	90,438,234	-	-	87,849,085	90,438,234
Fuel taxes	74,212,950	69,849,947	-	-	74,212,950	69,849,947
Motor vehicle privilege tax	47,054,220	45,920,073	-	-	47,054,220	45,920,073
Room tax	42,523,311	41,757,441	-	-	42,523,311	41,757,441
Other	32,662,591	29,968,189	-	-	32,662,591	29,968,189
Gain on sale or disposition of assets	3,606,058	1,107,019	65,409	63,228	3,671,467	1,170,247
Interest income (loss)	5,721,497	20,390,204	47,365,837	(52,311,998)	53,087,334	(31,921,794)
<b>Total revenues</b>	<b>2,450,662,960</b>	<b>2,525,035,221</b>	<b>1,485,098,826</b>	<b>1,213,545,410</b>	<b>3,935,761,786</b>	<b>3,738,580,631</b>
<b>Expenses</b>						
General government	175,800,332	168,284,261	-	-	175,800,332	168,284,261
Judicial	206,641,513	206,462,746	-	-	206,641,513	206,462,746
Public Safety	1,148,528,900	1,148,289,674	-	-	1,148,528,900	1,148,289,674
Public Works	451,811,328	476,903,001	-	-	451,811,328	476,903,001
Health	114,955,068	132,909,411	-	-	114,955,068	132,909,411
Welfare	144,422,299	149,211,271	-	-	144,422,299	149,211,271
Culture and recreation	33,273,415	30,542,396	-	-	33,273,415	30,542,396
Community support	31,858,603	24,608,108	-	-	31,858,603	24,608,108
Other	99,975,955	114,808,098	-	-	99,975,955	114,808,098
Interest on long-term debt	106,131,831	111,005,734	-	-	106,131,831	111,005,734
Hospital	-	-	588,532,924	578,145,268	588,532,924	578,145,268
Airport	-	-	673,074,992	552,924,971	673,074,992	552,924,971
Sewer	-	-	139,384,220	135,662,685	139,384,220	135,662,685
Other	-	-	43,644,036	43,650,248	43,644,036	43,650,248
<b>Total expenses</b>	<b>2,513,399,244</b>	<b>2,563,024,700</b>	<b>1,444,636,172</b>	<b>1,310,383,172</b>	<b>3,958,035,416</b>	<b>3,873,407,872</b>
Increase (decrease) in net position before transfers	(62,736,284)	(37,989,479)	40,462,654	(96,837,762)	(22,273,630)	(134,827,241)
Transfers	(11,518,120)	(9,425,240)	11,518,120	9,425,240	-	-
Increase (decrease) in net position	(74,254,404)	(47,414,719)	51,980,774	(87,412,522)	(22,273,630)	(134,827,241)
Net position - beginning	7,465,020,346	7,512,435,065	3,108,537,141	3,195,949,663	10,573,557,487	10,708,384,728
Prior period adjustment	-	-	(3,579,807)	-	(3,579,807)	-
Net position - beginning, restated	7,465,020,346	7,512,435,065	3,104,957,334	3,195,949,663	10,569,977,680	10,708,384,728
Net position - ending	\$ 7,390,765,942	\$ 7,465,020,346	\$ 3,156,938,108	\$ 3,108,537,141	\$ 10,547,704,050	\$ 10,573,557,487

- Program revenues included charges for services, fines and forfeitures, certain licenses and permits, special assessments, and both operating and capital grants and contributions. Program revenues from governmental activities decreased by \$62,518,907, or six (6) percent, due to decreases in donated infrastructure and decreases in federal grant activity. Program revenues from business-type activities increased by \$171,058,641, or 13 percent, primarily due to increases in hospital revenue and department of aviation revenue. The Department of Aviation completed a \$2.4 billion airport terminal, Terminal 3, at the beginning of fiscal year 2013, which resulted in an increase in terminal building rental rates,

rental square footage, and fees. The increase in building rates covers the additional costs of operation and capital expenditures of the new terminal building.

- General revenues consisted of taxes and interest not allocable to specific programs. For governmental activities, the largest of these revenues, ad valorem taxes, decreased by \$41,203,472 or seven (7) percent. This decrease reflects the decline of assessed values during the fiscal year. Consolidated tax increased by \$21,895,523, or five (5) percent, and sales and use tax increased in governmental activities by \$13,255,990, or six (6) percent, both due to a continued increase in economic activity during fiscal year 2013. Interest revenue for governmental activities decreased by \$14,668,707 or 72 percent; interest revenue for business-type activities increased by \$99,677,835, or 190 percent. These changes were due to lower rates of investment returns offset by a non-recurring unrealized loss of \$109 million on Department of Aviation derivative investments in fiscal year 2012.
- County governmental activity expenses decreased two (2) percent in fiscal year 2013. Increases in general government of \$7,516,071 or four (4) percent were due to an increase in election, enterprise resource, and information technology expenses. Public works expenses decreased by \$25,091,673, or five (5) percent due to a decrease in capital grant activity. Health expenses decreased \$17,954,343 or 14 percent due to non-recurring retroactive payments to the State reimbursing Medicaid and training costs in fiscal year 2012. Welfare support expenses decreased by \$4,788,972, or three (3) percent, due to reductions in property taxes available to fund this function. Airport functional area expenses increased \$120,150,021, or 22 percent, due to operating costs associated with Terminal 3.

#### Financial Analysis of the County's Funds

- The County uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements.

#### ***Governmental Funds***

- The focus of the County's governmental funds is to provide information on near-term inflows, outflows, and balances of spendable resources. Such information is useful in assessing the County's financing requirements.
- As of the end of the current fiscal year, the County's governmental funds reported a combined ending fund balance of \$1,934,909,547, a decrease of \$133,543,252, or six (6) percent, from the prior year primarily due to reduced fund balances in capital projects funds. Fund balance components have been classified as nonspendable, restricted, committed, assigned and/or unassigned based primarily on the extent to which the County is bound to observe constraints imposed on the use of the resources of fund. Restricted fund balance is \$785,471,326 or 41% of the total. Spending of these resources is constrained by externally imposed (statutory, bond covenant, or grantors) limitations on their use. Restricted fund balances include \$274,584,018 for capital projects and \$193,068,501 for public safety activities and \$160,242,201 for debt service.

Committed and assigned fund balances combined represent 48% of total fund balance with spending constrained either by the Board of County Commissioners (BCC) (for committed) or senior management (for assigned). Committed balances in the special revenue funds are primarily due to transfers or revenues directed by the BCC to those funds to support the programs. Unassigned fund balance represents the General Fund remaining fund balance and is available to support general operations of the fund.

- The General Fund is the main operating fund of the County. Nonspendable fund balance consists of long-term receivables. Restricted fund balance of \$48,596,164 includes restricted cash and unspent proceeds from legislatively mandated ad valorem taxes. Unrestricted fund balance, which includes committed, assigned, and unassigned balances, totaled \$265,820,923 at June 30, 2013. Unrestricted fund balance was 18% of expenditures and other financing uses and includes amounts assigned of \$70,474,688. Unassigned fund balance is \$195,346,235, or 13% of expenditures and other financing uses.
- Key factors in the change in fund balance in the General Fund as reported for budget purposes are as follows:
  - Revenues and transfers-in increased by \$8,808,258, or less than one (1) percent. General fund revenues decreased by \$7,993,790, or one (1) percent. Ad valorem tax revenues decreased by \$20,421,025, or seven (7) percent due to

declines in assessed values during the year. Intergovernmental revenue, the largest component of which is the consolidated tax, increased by \$12,957,255, or four (4) percent, due to the increased economic activity in the local economy. Interest income decreased by \$1,970,338, or 98 percent, due to unrealized gain/loss variation between FY12 and FY13.

Transfers in increased by \$16,802,048, or six (6) percent, primarily due to a one time transfer from the workers compensation fund as a result of actuarially determined excess reserves.

- Expenditures and transfers out decreased by \$12,325,122, or one (1) percent. General fund expenditures increased by \$8,273,152, or one (1) percent primarily due to a one time settlement payment to the Southern Nevada Health District for prior year contributions offset by continued cost containment measures. Transfers out decreased by \$20,598,274, or five (5) percent primarily due to reductions in transfers to capital project, county grant, and debt service funds.

o Other major fund activity is as follows:

- The Las Vegas Metropolitan Police Department operates from current year resources and it typically budgets for a lower fund balance than other governmental units. However, it ended the year with a total unrestricted fund balance of \$40,039,781. Total revenues and transfers in were \$475,237,153, which was an increase of \$4,854,891 or one (1) percent, over the prior year. Expenditures, which are primarily personnel costs, decreased \$4,901,892 or one (1) percent.
- The non-major governmental funds showed a fund balance of \$1,556,409,911, of which \$736,875,162 or 47% was restricted. All funds have the resources to meet their commitments.

#### ***Enterprise Funds***

- The County's enterprise funds provide the same type of information found in the government-wide financial statements, but in more detail. Minor differences arise between the enterprise funds and the business-type activities in the government-wide statements due to the effects of consolidation of internal service fund activities related to the enterprise funds. Unrestricted net position of the enterprise funds totaled \$775,487,560, an increase of \$96,264,410, or 14 percent. Total net position for these funds increased \$52,170,829, or two (2) percent from the prior year. Other factors concerning the finances of these funds have already been addressed in the discussion of the County's business-type activities.

#### ***Internal Service Funds***

- The County's internal service funds are an accounting device used to accumulate and allocate costs internally among the County's various functions. Because these services predominately benefit governmental rather than business-type functions, they have been included within governmental activities in the government-wide financial statements. Other factors concerning the finances of the internal service funds have already been addressed in the discussion of the County's governmental activities.

#### **Budgetary Highlights**

- The General Fund's legal level of budgetary control is the function level. The final amended budget for expenditures and other financing uses was \$1,177,481,832, unchanged from the original budget. Actual expenditures and other financing uses were \$1,144,762,003, or three (3) percent less than the final budget, primarily due to the County's ongoing cost containment efforts.
- Revenues and other transfers from other financing sources of the general fund exceeded the final budget by \$27,857,533, or two (2) percent due to a one time transfer of excess reserves from the workers compensation fund and an increase in consolidated and sales taxes.

Capital Assets and Debt Administration

Primary Government

- Capital Assets

- o The County’s investment in capital assets, net of accumulated depreciation at June 30, 2013, was \$13,311,023,624, an increase of \$34,672,278, or less than one (1) percent. Detail by type of activity and asset is summarized in the table below.

Major additions for this fiscal year are as follows:

<u>Governmental Activities</u>		<u>Business-Type Activities</u>	
Roadways and streets	\$ 74 million	Airport land acquisition and construction	\$ 92 million
Flood control projects	\$ 50 million	Sewer system additions	\$ 70 million

Clark County, Nevada Capital Assets – Primary Government  
(Net of Depreciation)

	<u>Governmental Activities</u>		<u>Business-Type Activities</u>		<u>Total</u>	
	<u>2013</u>	<u>2012</u>	<u>2013</u>	<u>2012</u>	<u>2013</u>	<u>2012</u>
Land and improvements	\$ 1,730,765,379	\$1,666,821,289	\$ 2,455,303,396	\$ 2,443,036,775	\$ 4,186,068,775	\$ 4,109,858,064
Buildings	1,233,938,297	1,198,340,867	3,660,048,866	3,761,230,042	4,893,987,163	4,959,570,909
Machinery and equipment	61,401,675	57,553,095	438,077,684	437,558,724	499,479,359	495,111,819
Infrastructure	3,210,919,807	3,246,058,331	-	-	3,210,919,807	3,246,058,331
Construction in progress	235,174,106	246,813,035	285,394,414	218,939,188	520,568,520	465,752,223
<b>Total</b>	<b>\$ 6,472,199,264</b>	<b>\$ 6,415,586,617</b>	<b>\$ 6,838,824,360</b>	<b>\$ 6,860,764,729</b>	<b>\$ 13,311,023,624</b>	<b>\$ 13,276,351,346</b>

- o For additional information on the County’s capital assets see note 4 in the accompanying financial statements.

Long-Term Debt

Primary Government

- At June 30, 2013, the County had total outstanding bonds and loans of \$7,340,554,385, a decrease of \$217,266,641, or three (3) percent, from the prior year. Of this amount, \$1,740,155,985 comprised general obligation debt backed by the full faith and credit of the County, \$632,545,274 of general obligation bonds additionally secured by specified revenue sources, \$4,424,679,087 of revenue bonds secured by pledges of various revenue sources, \$194,791,442 in special assessment debt for which the County is liable in the event of default by the property owners subject to assessment, and \$348,382,597 in capital leases.

Clark County, Nevada Outstanding Debt

	<u>Governmental Activities</u>		<u>Business-Type Activities</u>		<u>Total</u>	
	<u>2013</u>	<u>2012</u>	<u>2013</u>	<u>2012</u>	<u>2013</u>	<u>2012</u>
General obligation bonds	\$ 1,740,155,985	\$1,917,446,765	\$ -	\$ -	\$ 1,740,155,985	\$ 1,917,446,765
Revenue backed general obligation bonds	-	-	632,545,274	614,453,617	632,545,274	614,453,617
Revenue bonds	10,000	10,000	4,424,669,087	4,449,297,136	4,424,679,087	4,449,307,136
Special assessment bonds	194,791,442	227,261,233	-	-	194,791,442	227,261,233
Capital leases	348,382,597	349,352,275	-	-	348,382,597	349,352,275
<b>Total</b>	<b>\$ 2,283,340,024</b>	<b>\$ 2,494,070,273</b>	<b>\$ 5,057,214,361</b>	<b>\$ 5,063,750,753</b>	<b>\$ 7,340,554,385</b>	<b>\$ 7,557,821,026</b>

- o For additional information on the County’s debt, see note 6 in the accompanying financial statements.

Economic Factors

- UMC continues to deal with the impact of uninsured patients. UMC’s operating gain was \$2,804,000 for the fiscal year 2013 compared to \$18,852,000 loss in fiscal year 2012. The decreased operating loss was due primarily to recognition and receipt of additional revenue from the State of Nevada Medicaid Upper Payment Limit program (UPL), charge rate increases since 2011, offset by lower volumes and decreases in Medicare and Medicaid reimbursement rates. Continued high levels of care for uninsured and underinsured patients, and a decrease in State Medicaid funding will continue to contribute to sustained operating losses in the future. The County will need to fund these continued losses.
- Despite UMC’s financial difficulties, the County has positioned itself to meet the needs of its citizens. The decrease in taxable values has leveled out and the remaining tax base will generate adequate revenues to provide basic services. A cost containment program continues to be in place, enforcing a reasonable pace of salary growth and position savings. The County’s general fund unassigned ending fund balance remains healthy. Together, these factors have placed the County in an acceptable financial position to mitigate the current economic uncertainty. However, continued economic uncertainty could ultimately result in a deterioration of the County’s financial condition.

Requests for Information

- This report is designed to provide a general overview of the County’s finances for all interested parties. Questions concerning the information provided in this report or requests for additional financial information should be addressed to Jessica L. Colvin, Comptroller, at 500 South Grand Central Parkway, Las Vegas, NV 89155.

BASIC FINANCIAL STATEMENTS



GOVERNMENT-WIDE FINANCIAL STATEMENTS

Clark County, Nevada  
Statement of Net Position  
June 30, 2013

	Primary Government			Component Units			
	Governmental Activities	Business-Type Activities	Total	Clark County Regional Flood Control District	Regional Transportation Commission of Southern Nevada	Las Vegas Valley Water District	Other Water Districts
<b>ASSETS</b>							
Cash and investments:							
In custody of the County Treasurer	\$ 2,462,300,762	\$ 300,223,786	\$ 2,762,524,548	\$ 146,698,342	\$ 268,231,202	\$ -	\$ 118,837
In custody of other officials	7,691,546	40,155,026	47,846,572	500	28,728,824	104,719,688	2,495,686
With fiscal agent	56,471,766	-	56,471,766	-	55,877,753	-	-
Investments in custody of other officials	-	500,804,320	500,804,320	-	-	40,972,332	-
Accounts receivable (net of provision for doubtful accounts)	25,684,201	191,739,475	217,423,676	7,956	13,253,595	68,011,993	389,621
Interest receivable	4,134,712	5,538,050	9,672,762	237,313	434,803	286,204	193
Taxes receivable, delinquent	13,770,870	-	13,770,870	-	-	-	10
Penalties receivable on delinquent taxes	8,887,766	-	8,887,766	-	-	-	-
Special assessments receivable	210,376,684	-	210,376,684	-	-	-	-
Internal balances	16,125,368	(16,125,368)	-	-	-	-	-
Due from other governmental units	183,064,439	3,263,717	186,328,156	13,929,287	58,824,419	-	1,724
Inventories	442,817	18,231,014	18,673,831	-	-	18,709,178	-
Prepaid items and other current assets	1,803,253	4,266,369	6,069,622	-	455,817	-	4,509
Deferred charges and other assets	118,621,063	86,670,367	205,291,430	3,100,196	5,350,997	3,830,912	-
Restricted assets:							
Cash and investments:							
In custody of the County Treasurer	-	249,870,208	249,870,208	-	-	-	-
In custody of other officials	-	59,790,965	59,790,965	-	-	12,331,699	-
With fiscal agent	-	501,632,490	501,632,490	-	-	-	-
Investments in custody of other officials	-	-	-	-	-	87,942,372	-
Accounts receivable	-	3,246,345	3,246,345	-	-	418,786,798	-
Bond bank receivable, current	1,865,000	-	1,865,000	-	-	-	-
Bond bank receivable, noncurrent	1,236,755,000	-	1,236,755,000	-	-	1,428,120,000	-
Capital assets not being depreciated	1,645,358,036	1,235,407,351	2,880,765,387	192,962	72,344,958	47,104,542	612,695
Capital assets being depreciated, net of accumulated depreciation	4,826,841,228	5,603,417,009	10,430,258,237	2,300,365	334,935,447	1,727,462,421	40,399,580
Total Assets	<u>10,820,194,511</u>	<u>8,788,131,124</u>	<u>19,608,325,635</u>	<u>166,466,921</u>	<u>838,437,815</u>	<u>3,958,278,139</u>	<u>44,022,855</u>
<b>DEFERRED OUTFLOWS</b>							
Deferred outflows - hedging derivative instruments	-	75,847,134	75,847,134	-	-	9,364,566	-

(Continued)

Clark County, Nevada  
Statement of Net Position  
June 30, 2013  
(Continued)

	Primary Government			Component Units			
	Governmental Activities	Business-Type Activities	Total	Clark County Regional Flood Control District	Regional Transportation Commission of Southern Nevada	Las Vegas Valley Water District	Other Water Districts
<b>LIABILITIES</b>							
Accounts payable	260,843,789	82,362,318	343,206,107	14,190,775	47,631,355	58,606,245	1,098,180
Accrued payroll and other accrued liabilities	148,864,017	57,540,256	206,404,273	47,511	6,798,822	32,585,072	-
Accrued interest	21,315,785	-	21,315,785	3,520,690	18,162,556	-	80,508
Due to other governmental units	67,562,081	-	67,562,081	176,715	-	-	29,510
Unearned revenue and other liabilities	74,508,752	45,738,966	120,247,718	-	-	19,524,149	24,962
Liabilities payable from restricted assets:							
Current maturities of long-term debt	-	-	-	-	-	439,583,000	359,254
Accounts payable	-	9,090,325	9,090,325	-	-	-	-
Customer deposits	-	-	-	-	-	20,196,202	27,911
Accrued expenses	-	133,876,894	133,876,894	-	-	13,649,648	-
Bonds and loans payable, due within one year	-	198,022,970	198,022,970	-	-	-	-
Bonds and loans payable, due within one year	77,329,016	5,995,000	83,324,016	11,730,000	32,080,000	-	-
Bonds and loans payable, due after one year	2,206,011,008	4,853,196,391	7,059,207,399	387,597,343	731,562,825	2,314,598,068	4,680,899
Other non-current liabilities, due after one year	572,994,121	321,217,030	894,211,151	1,576,684	8,914,047	13,872,294	-
<b>Total Liabilities</b>	<b>3,429,428,569</b>	<b>5,707,040,150</b>	<b>9,136,468,719</b>	<b>418,839,718</b>	<b>845,149,605</b>	<b>2,912,614,678</b>	<b>6,301,224</b>
<b>DEFERRED INFLOWS</b>							
Deferred amount from bond refundings	-	-	-	-	-	918,215	-
<b>NET POSITION</b>							
Net investment in capital assets	5,460,649,373	2,127,732,499	7,588,381,872	2,493,327	407,280,405	905,312,138	29,884,862
Restricted for:							
Capital projects	274,584,018	33,989,451	308,573,469	-	136,118,437	106,143	-
Debt service	160,242,201	163,563,788	323,805,989	7,866,698	98,413,553	10,590,857	-
Public safety	193,068,501	-	193,068,501	-	-	-	-
Other purposes	157,576,606	72,627,160	230,203,766	-	-	-	-
Unrestricted	1,144,645,243	759,025,210	1,903,670,453	(262,732,822)	(648,524,185)	138,100,674	7,836,769
<b>Total Net Position</b>	<b>\$ 7,390,765,942</b>	<b>\$ 3,156,938,108</b>	<b>\$ 10,547,704,050</b>	<b>\$ (252,372,797)</b>	<b>\$ (6,711,790)</b>	<b>\$ 1,054,109,812</b>	<b>\$ 37,721,631</b>

The accompanying notes are an integral part of these financial statements.

Clark County, Nevada  
Statement of Activities  
For the fiscal year ended June 30, 2013

	Program Revenues				Primary Government			Net (Expenses) Revenues and Changes in Net Assets				
	Expenses	Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Governmental Activities	Business-type Activities	Total	Component Units				
								Clark County Regional Flood Control District	Regional Transportation Commission of Southern Nevada	Las Vegas Valley Water District	Other Water Districts	
Governmental activities:												
General government	\$ 175,800,332	\$ 194,889,199	\$ 71,425,444	\$ -	\$ 90,514,311	\$ -	\$ 90,514,311	\$ -	\$ -	\$ -	\$ -	\$ -
Judicial	206,641,513	66,101,247	20,080,905	-	(120,459,361)	-	(120,459,361)	-	-	-	-	-
Public safety	1,148,528,900	54,649,500	244,733,226	-	(849,146,174)	-	(849,146,174)	-	-	-	-	-
Public works	451,811,328	37,369,766	83,915,537	82,070,382	(248,455,643)	-	(248,455,643)	-	-	-	-	-
Health	114,955,068	7,775,955	2,008,544	-	(105,170,569)	-	(105,170,569)	-	-	-	-	-
Welfare	144,422,299	-	7,524,921	-	(136,897,378)	-	(136,897,378)	-	-	-	-	-
Culture and recreation	33,273,415	13,544,401	2,144,223	-	(17,584,791)	-	(17,584,791)	-	-	-	-	-
Community support	31,858,603	-	25,161,421	-	(6,697,182)	-	(6,697,182)	-	-	-	-	-
Other	99,975,955	163,273	-	-	(99,812,682)	-	(99,812,682)	-	-	-	-	-
Interest on long-term debt	106,131,831	-	-	-	(106,131,831)	-	(106,131,831)	-	-	-	-	-
Total governmental activities	2,513,399,244	374,493,341	456,994,221	82,070,382	(1,599,841,300)	-	(1,599,841,300)	-	-	-	-	-

(Continued)

Clark County, Nevada  
Statement of Activities  
For the fiscal year ended June 30, 2013  
(Continued)

	Program Revenues				Primary Government			Net (Expenses) Revenues and Changes in Net Assets				
	Expenses	Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Governmental Activities	Business-type Activities	Total	Component Units				
								Clark County Regional Flood Control District	Regional Transportation Commission of Southern Nevada	Las Vegas Valley Water District	Other Water Districts	
<b>Business-type activities:</b>												
Hospital	588,532,924	590,789,544	31,000,000	-	-	33,256,620	33,256,620	-	-	-	-	-
Airport	673,074,992	576,504,644	-	10,467,403	-	(86,102,945)	(86,102,945)	-	-	-	-	-
Sewer	139,384,220	147,612,654	-	30,995,637	-	39,224,071	39,224,071	-	-	-	-	-
Other	43,644,036	35,375,523	52,174	-	-	(8,216,339)	(8,216,339)	-	-	-	-	-
<b>Total business-type activities</b>	<b>1,444,636,172</b>	<b>1,350,282,365</b>	<b>31,052,174</b>	<b>41,463,040</b>	<b>-</b>	<b>(21,838,593)</b>	<b>(21,838,593)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total primary government</b>	<b>\$ 3,958,035,416</b>	<b>\$ 1,724,775,706</b>	<b>\$ 488,046,395</b>	<b>\$ 123,533,422</b>								
<b>Component units:</b>												
Clark County Regional Flood Control District	\$ 103,555,332	\$ -	\$ 10,000	\$ 3,223,770			\$ (100,321,562)	\$ -	\$ -	\$ -	\$ -	\$ -
Regional Transportation Commission of Southern Nevada	318,454,773	71,702,356	8,513,251	36,980,926			-	(201,258,240)	-	-	-	-
Las Vegas Valley Water District	370,221,122	336,432,153	-	20,191,789			-	-	(13,597,180)	-	-	-
Other	4,950,465	3,670,363	-	612,128			-	-	-	-	(667,974)	-
<b>Total component units</b>	<b>\$ 797,181,692</b>	<b>\$ 411,804,872</b>	<b>\$ 8,523,251</b>	<b>\$ 61,008,613</b>			<b>\$ (100,321,562)</b>	<b>\$ (201,258,240)</b>	<b>\$ (13,597,180)</b>	<b>\$ -</b>	<b>\$ (667,974)</b>	<b>\$ -</b>
<b>General revenues:</b>												
Ad valorem taxes					555,039,005	-	555,039,005	-	-	-	-	-
Consolidated tax					443,537,151	-	443,537,151	-	-	-	-	10,346
Sales and use tax					244,899,148	14,870,001	259,769,149	79,495,264	159,009,217	-	-	45,443
Franchise fees					87,849,085	-	87,849,085	-	-	-	-	-
Fuel taxes					74,212,950	-	74,212,950	-	69,095,901	-	-	-
Motor vehicle privilege tax					47,054,220	-	47,054,220	-	-	-	-	-
Room tax					42,523,311	-	42,523,311	-	-	-	-	-
Other					32,662,591	-	32,662,591	8,992	6,158,578	-	-	50,805
Gain on sale of capital assets					3,606,058	65,409	3,671,467	-	-	-	-	-
Interest income					5,721,497	47,365,837	53,087,334	300,090	1,193,428	491,798	-	11,215
Transfers					(11,518,120)	11,518,120	-	-	-	-	-	-
<b>Total general revenues and transfers</b>					<b>1,525,586,896</b>	<b>73,819,367</b>	<b>1,599,406,263</b>	<b>79,804,346</b>	<b>235,457,124</b>	<b>491,798</b>	<b>-</b>	<b>117,809</b>
Change in net position					(74,254,404)	51,980,774	(22,273,630)	(20,517,216)	34,198,884	(13,105,382)	-	(550,165)
Net position - beginning					7,465,020,346	3,108,537,141	10,573,557,487	(231,855,581)	(40,910,674)	1,067,215,194	-	38,271,796
Prior period adjustment					-	(3,579,807)	(3,579,807)	-	-	-	-	-
Net position - beginning as restated					7,465,020,346	3,104,957,334	10,569,977,680	(231,855,581)	(40,910,674)	1,067,215,194	-	38,271,796
<b>Net position - ending</b>					<b>\$ 7,390,765,942</b>	<b>\$ 3,156,938,108</b>	<b>\$ 10,547,704,050</b>	<b>\$ (252,372,797)</b>	<b>\$ (6,711,790)</b>	<b>\$ 1,054,109,812</b>	<b>\$ -</b>	<b>\$ 37,721,631</b>

The accompanying notes are an integral part of these financial statements.

FUND FINANCIAL STATEMENTS

Clark County, Nevada  
 Governmental Funds  
 Balance Sheet  
 June 30, 2013

	General Fund	Las Vegas Metropolitan Police Department	Other Governmental Funds	Total Governmental Funds
<b>ASSETS</b>				
Cash and investments:				
In custody of the County Treasurer	\$ 370,445,698	\$ 62,950,144	\$ 1,539,293,353	\$ 1,972,689,195
In custody of other officials	2,487,579	243,850	858,117	3,589,546
With fiscal agent	-	-	56,471,766	56,471,766
Accounts receivable	41,848,954	1,352,595	2,733,677	45,935,226
Interest receivable	618,523	102,041	2,618,816	3,339,380
Taxes receivable, delinquent	9,045,857	2,472,393	2,252,620	13,770,870
Penalties receivable on delinquent taxes	8,887,766	-	-	8,887,766
Special assessments receivable	-	-	210,376,684	210,376,684
Due from other funds	1,557,450	852,599	66,890,737	69,300,786
Due from other governmental units	121,504,322	3,327,851	56,270,314	181,102,487
Prepaid items	-	325,366	-	325,366
Total Assets	<u>\$ 556,396,149</u>	<u>\$ 71,626,839</u>	<u>\$ 1,937,766,084</u>	<u>\$ 2,565,789,072</u>

(Continued)

Clark County, Nevada  
 Governmental Funds  
 Balance Sheet  
 June 30, 2013  
 (Continued)

	General Fund	Las Vegas Metropolitan Police Department	Other Governmental Funds	Total Governmental Funds
<b>LIABILITIES AND FUND BALANCES</b>				
<b>Liabilities:</b>				
Accounts payable	\$ 14,860,390	\$ 15,105,314	\$ 73,711,221	\$ 103,676,925
Accrued payroll	10,335,707	8,832,594	3,072,832	22,241,133
Due to other funds	119,081,087	291,027	41,541,193	160,913,307
Due to other governmental units	53,718,714	58,324	13,785,043	67,562,081
Deferred revenue and other liabilities	19,940,396	7,299,799	249,245,884	276,486,079
<b>Total Liabilities</b>	<b>217,936,294</b>	<b>31,587,058</b>	<b>381,356,173</b>	<b>630,879,525</b>
<b>Fund balances:</b>				
Nonspendable	24,042,768	-	3,100,000	27,142,768
Restricted	48,596,164	-	736,875,162	785,471,326
Committed	-	2,361,584	70,206,947	72,568,531
Assigned	70,474,688	37,678,197	746,227,802	854,380,687
Unassigned	195,346,235	-	-	195,346,235
<b>Total Fund Balances</b>	<b>338,459,855</b>	<b>40,039,781</b>	<b>1,556,409,911</b>	<b>1,934,909,547</b>
<b>Total Liabilities and Fund Balances</b>	<b>\$ 556,396,149</b>	<b>\$ 71,626,839</b>	<b>\$ 1,937,766,084</b>	<b>\$ 2,565,789,072</b>

The accompanying notes are an integral part of these financial statements



Clark County, Nevada  
Reconciliation of the Governmental Funds Balance Sheet  
to the Statement of Net Position  
June 30, 2013

Amounts reported for governmental activities in the statement of net position are different because:

Fund balances – governmental funds		\$1,934,909,547
Capital assets used in governmental activities are not financial resources and are therefore not reported in the governmental funds:		
Governmental capital assets	9,207,837,365	
Less accumulated depreciation	<u>( 2,735,638,101)</u>	6,472,199,264
Long-term liabilities, including bonds payable, are not due and payable in the current period, and therefore not reported in governmental funds:		
Bonds payable, net of premiums and discounts	(1,934,957,427)	
Unamortized bond costs, premiums, and discounts	12,362,534	
Capital leases	(348,382,597)	
Litigation liability	(2,500,000)	
LVMPD OPEB liability, net of Detention portion	(232,938,876)	
Compensated absences	<u>(177,565,951)</u>	(2,683,982,317)
Accrued interest payable		(21,315,785)
Deferred revenue representing amounts that were not available to fund current expenditures and therefore are not reported in governmental funds		229,268,567
Long-term receivables restricted in governmental funds, adjusted to allowance for uncollectibles in statement of net position		(24,042,768)
Long-term receivables not recorded in governmental funds:		
Bond bank receivable from So. Nevada Water Authority	1,238,620,000	
LVMPD OPEB receivable from City of Las Vegas	<u>89,822,940</u>	1,328,442,940
Internal service funds are used by management to charge the costs of certain activities to individual funds. Net position of the internal service funds is reported with the governmental activities		138,824,144
Internal balances that are receivable from business-type activities		<u>16,462,350</u>
Net position of governmental activities		<u>\$7,390,765,942</u>

The accompanying notes are an integral part of these financial statements

Clark County, Nevada  
 Governmental Funds  
 Statement of Revenues, Expenditures and Changes in Fund Balances  
 For the fiscal year ended June 30, 2013

	General Fund	Las Vegas Metropolitan Police Department	Other Governmental Funds	Total Governmental Funds
<b>Revenues:</b>				
Taxes	\$ 411,125,149	\$ 111,453,834	\$ 95,806,287	\$ 618,385,270
Special assessments	-	-	33,518,728	33,518,728
Licenses and permits	231,471,686	-	21,896,069	253,367,755
Intergovernmental revenue	699,047,628	126,244,489	430,744,729	1,256,036,846
Charges for services	85,297,793	32,106,027	43,355,030	160,758,850
Fines and forfeitures	24,953,878	-	3,241,837	28,195,715
Interest	452,563	181,674	3,199,147	3,833,384
Other	5,963,776	2,343,922	10,434,501	18,742,199
<b>Total revenues</b>	<b>1,458,312,473</b>	<b>272,329,946</b>	<b>642,196,328</b>	<b>2,372,838,747</b>
<b>Expenditures:</b>				
<b>Current:</b>				
General government	116,469,256	-	18,454,615	134,923,871
Judicial	143,071,387	-	54,355,584	197,426,971
Public safety	374,901,710	473,584,003	192,762,070	1,041,247,783
Public works	216,143,109	-	44,616,685	260,759,794
Health	101,000,239	-	13,834,993	114,835,232
Welfare	76,767,785	-	67,087,310	143,855,095
Culture and recreation	9,891,540	-	460,974	10,352,514
Community support	-	-	31,859,222	31,859,222
Other general expenditures	113,253,138	-	-	113,253,138
Capital outlay	730,784	16,029,995	249,058,389	265,819,168
<b>Debt service:</b>				
Principal	-	-	76,220,000	76,220,000
Interest	12,028,806	-	93,731,048	105,759,854
Bond issuance costs	-	-	825,200	825,200
<b>Total expenditures</b>	<b>1,164,257,754</b>	<b>489,613,998</b>	<b>843,266,090</b>	<b>2,497,137,842</b>
Excess (deficiency) of revenues over (under) expenditures	294,054,719	(217,284,052)	(201,069,762)	(124,299,095)

(Continued)

Clark County, Nevada  
Governmental Funds  
Statement of Revenues, Expenditures and Changes in Fund Balances  
For the fiscal year ended June 30, 2013  
(Continued)

	<u>General Fund</u>	<u>Las Vegas Metropolitan Police Department</u>	<u>Other Governmental Funds</u>	<u>Total Governmental Funds</u>
Other financing sources (uses):				
Transfers from other funds	37,156,477	202,907,207	205,676,515	445,740,199
Transfers to other funds	(318,709,408)	-	(121,048,911)	(439,758,319)
Refunding bonds issued	-	-	58,370,000	58,370,000
Premium on bonds issued	-	-	1,617,013	1,617,013
Payment to escrow agent	-	-	(75,213,050)	(75,213,050)
Total other financing sources (uses)	<u>(281,552,931)</u>	<u>202,907,207</u>	<u>69,401,567</u>	<u>(9,244,157)</u>
Net changes in fund balances	12,501,788	(14,376,845)	(131,668,195)	(133,543,252)
Fund balance:				
Beginning of year	<u>325,958,067</u>	<u>54,416,626</u>	<u>1,688,078,106</u>	<u>2,068,452,799</u>
End of year	<u>\$ 338,459,855</u>	<u>\$ 40,039,781</u>	<u>\$ 1,556,409,911</u>	<u>\$ 1,934,909,547</u>

The accompanying notes are an integral part of these financial statements.

Clark County, Nevada  
 Reconciliation of Statement of Revenues, Expenditures, and Changes in  
 Fund Balances of Governmental Funds to the Statement of Activities  
 For the year ended June 30, 2013

Amounts reported for governmental activities in the statement of activities are different because:

Net change in fund balances – governmental funds \$ (133,543,252)

Governmental funds report capital outlays as expenditures. However, in the statement of activities, the cost of those assets is depreciated over their estimated useful lives. Also, capital assets financed by capital leases are not shown in governmental funds. The County does not capitalize items costing less than \$5,000.

Capital outlay recorded in governmental funds	\$265,819,168	
Less amounts not capitalized	<u>(43,128,259)</u>	
Capitalized expenditures	222,690,909	
Less current year depreciation	<u>(243,276,724)</u>	(20,585,815)

Revenues in the statement of activities that do not provide current financial resources are not reported as revenues in the governmental funds:

Donated capital assets	82,070,382	
Gain on sale of capital assets	482,067	
Change in deferred revenue	(25,057,654)	
Bond bank operating contribution	<u>(116,845,000)</u>	(59,350,205)

Bond proceeds provide current financial resources to governmental funds, but issuing debt increases long-term liabilities in the statement of net position. Repayment of bond principal is an expenditure in the governmental funds, but the repayment reduces long-term liabilities in the statement of net position. Also capital leases are not shown in governmental funds. This is the net effect of these differences in the treatment of long-term debt and related items.

Bonds and loans issued	(58,370,000)	
Bond issuance and other deferred costs	825,200	
Bond premium	(1,617,013)	
Accrued interest	(371,976)	
Amortized bond costs	2,119,792	
Principal payment	76,220,000	
Payment to escrow agent	75,213,050	
Payment to bond bank entity	<u>115,065,000</u>	209,084,053

(Continued)

Clark County, Nevada  
 Reconciliation of Statement of Revenues, Expenditures, and Changes in  
 Fund Balances of Governmental Funds to the Statement of Activities  
 For the year ended June 30, 2013

(Continued)

Some expenses reported in the statement of activities do not require the use of current financial resources and therefore are not reported as expenditures in governmental funds:

Change in long-term compensated absences	\$ (1,724,212)	
Change in LVMPD OPEB liability	(37,418,555)	
Change in litigation liability	<u>14,000,000</u>	(25,142,767)
Long-term LVMPD OPEB receivable due from the City of Las Vegas		14,240,873
Internal service funds are used by management to charge the costs of certain activities to individual funds. The net expense of the internal service funds is reported with governmental activities.		(62,727,153)
Increase to internal balances that are receivable from business-type activities.		<u>3,769,862</u>
Change in net position of governmental activities		<u><u>\$(74,254,404)</u></u>

The accompanying notes are an integral part of these financial statements

Clark County, Nevada  
Proprietary Funds  
Statement of Net Position  
June 30, 2013

	Business-Type Activities - Enterprise Funds		
	University Medical Center	Water Reclamation District	Department of Aviation
<b>ASSETS</b>			
Unrestricted current assets:			
Cash and cash equivalents:			
In custody of the County Treasurer	\$ 14,776,626	\$ -	\$ 246,630,748
In custody of other officials	22,200	39,648,353	472,450
Investments in custody of other officials	-	500,804,320	-
Accounts receivable	130,427,074	8,531,016	51,895,105
Interest receivable	-	1,033,389	4,441,658
Due from other funds	11,692,208	-	1,597,717
Due from other governmental units	-	-	3,256,406
Inventories	11,066,807	2,227,690	4,824,158
Prepaid items and other current assets	2,068,137	658,845	1,524,387
Total unrestricted current assets	<u>170,053,052</u>	<u>552,903,613</u>	<u>314,642,629</u>
Restricted current assets:			
Cash and cash equivalents:			
In custody of the County Treasurer	45,469,541	22,463,592	181,937,075
With fiscal agent	-	-	175,071,088
Investments in custody of other officials	-	104,119	59,686,846
Investments with fiscal agent	-	-	326,561,402
Accounts receivable	642,252	2,604,093	-
Total restricted current assets	<u>46,111,793</u>	<u>25,171,804</u>	<u>743,256,411</u>
Total current assets	<u>216,164,845</u>	<u>578,075,417</u>	<u>1,057,899,040</u>
Noncurrent assets:			
Deferred charges and other assets	440,920	11,737,255	74,492,192
Capital assets:			
Property and equipment	361,614,608	2,271,148,444	6,626,301,648
Accumulated depreciation	(174,790,951)	(701,960,178)	(1,575,610,434)
Total capital assets, net of accumulated depreciation	<u>186,823,657</u>	<u>1,569,188,266</u>	<u>5,050,691,214</u>
Total noncurrent assets	<u>187,264,577</u>	<u>1,580,925,521</u>	<u>5,125,183,406</u>
Total assets	<u>403,429,422</u>	<u>2,159,000,938</u>	<u>6,183,082,446</u>
<b>DEFERRED OUTFLOWS</b>			
Deferred bond refundings and hedging derivative instruments	-	-	75,847,134

(Continued)

Clark County, Nevada  
Proprietary Funds  
Statement of Net Position  
June 30, 2013  
(Continued)

	Business-Type Activities - Enterprise Funds		
	University Medical Center	Water Reclamation District	Department of Aviation
<b>LIABILITIES</b>			
Current liabilities (payable from current assets):			
Current maturities of long-term debt	5,995,000	-	-
Accounts payable	45,808,102	21,749,612	14,271,994
Accrued expenses	37,256,958	993,960	15,202,231
Due to other funds	9,410,252	-	601,279
Deferred revenue	-	-	4,342,179
Deposits and other current liabilities	-	3,063,394	38,000,000
Total current liabilities (payable from current assets)	98,470,312	25,806,966	72,417,683
Current liabilities (payable from restricted assets):			
Current maturities of long-term debt	-	9,397,970	188,625,000
Accounts payable	-	547,209	8,543,116
Accrued expenses	-	11,871,467	122,005,427
Total current liabilities (payable from restricted assets)	-	21,816,646	319,173,543
Total current liabilities	98,470,312	47,623,612	391,591,226
Noncurrent liabilities:			
Long-term debt, less current maturities	64,191,463	473,987,496	4,315,017,432
Deferred revenue and other non-current liabilities	137,874,906	19,372,982	163,678,434
Total noncurrent liabilities	202,066,369	493,360,478	4,478,695,866
Total Liabilities	300,536,681	540,984,090	4,870,287,092
<b>NET POSITION</b>			
Net investment in capital assets	130,647,501	1,071,444,843	893,518,932
Restricted for:			
Capital projects	-	(871,595)	34,861,046
Debt service	-	10,592,125	152,971,663
Other	8,996,379	-	63,630,781
Unrestricted	(36,751,139)	536,851,475	243,660,066
Total Net Position	\$ 102,892,741	\$ 1,618,016,848	\$ 1,388,642,488

(Continued)

Clark County, Nevada  
Proprietary Funds  
Statement of Net Position  
June 30, 2013  
(Continued)

	<u>Business-Type Activities- Enterprise Funds</u>		Governmental
	<u>Other Enterprise Funds</u>	<u>Total Enterprise Funds</u>	Activities - Internal Service Funds
<b>ASSETS</b>			
Unrestricted current assets:			
Cash and cash equivalents:			
In custody of the County Treasurer	\$ 38,816,412	\$ 300,223,786	\$ 489,611,567
In custody of other officials	12,023	40,155,026	4,102,000
Investments in custody of other officials	-	500,804,320	-
Accounts receivable	886,280	191,739,475	3,791,743
Interest receivable	63,003	5,538,050	795,333
Due from other funds	250,603	13,540,528	99,446,758
Due from other governmental units	7,311	3,263,717	1,961,952
Inventories	112,359	18,231,014	442,817
Prepaid items and other current assets	15,000	4,266,369	1,477,887
Total unrestricted current assets	<u>40,162,991</u>	<u>1,077,762,285</u>	<u>601,630,057</u>
Restricted current assets:			
Cash and cash equivalents:			
In custody of the County Treasurer	-	249,870,208	-
With fiscal agent	-	175,071,088	-
Investments in custody of other officials	-	59,790,965	-
Investments with fiscal agent	-	326,561,402	-
Accounts receivable	-	3,246,345	-
Total restricted current assets	<u>-</u>	<u>814,540,008</u>	<u>-</u>
Total current assets	<u>40,162,991</u>	<u>1,892,302,293</u>	<u>601,630,057</u>
Noncurrent assets:			
Deferred charges and other assets	-	86,670,367	63,329,719
Capital assets:			
Property and equipment	50,309,876	9,309,374,576	189,725,208
Accumulated depreciation	(18,188,653)	(2,470,550,216)	(30,750,874)
Total capital assets, net of accumulated depreciation	<u>32,121,223</u>	<u>6,838,824,360</u>	<u>158,974,334</u>
Total noncurrent assets	<u>32,121,223</u>	<u>6,925,494,727</u>	<u>222,304,053</u>
Total assets	<u>72,284,214</u>	<u>8,817,797,020</u>	<u>823,934,110</u>
<b>DEFERRED OUTFLOWS</b>			
Deferred outflows - hedging derivative instruments	-	75,847,134	-

(Continued)



Clark County, Nevada  
Proprietary Funds  
Statement of Net Position  
June 30, 2013  
(Continued)

	<u>Business-Type Activities- Enterprise Funds</u>		Governmental
	<u>Other Enterprise Funds</u>	<u>Total Enterprise Funds</u>	Activities - Internal Service Funds
<b>LIABILITIES</b>			
Current liabilities (payable from current assets):			
Current maturities of long-term debt	-	5,995,000	1,299,016
Accounts payable	532,610	82,362,318	157,166,864
Accrued expenses	4,087,107	57,540,256	333,506,308
Due to other funds	3,192,015	13,203,546	8,171,219
Deferred revenue	300,000	4,642,179	-
Deposits and other current liabilities	33,393	41,096,787	7,253
Total current liabilities (payable from current assets)	<u>8,145,125</u>	<u>204,840,086</u>	<u>500,150,660</u>
Current liabilities (payable from restricted assets):			
Current maturities of long-term debt	-	198,022,970	-
Accounts payable	-	9,090,325	-
Accrued expenses	-	133,876,894	-
Total current liabilities (payable from restricted assets)	<u>-</u>	<u>340,990,189</u>	<u>-</u>
Total current liabilities	<u>8,145,125</u>	<u>545,830,275</u>	<u>500,150,660</u>
Noncurrent liabilities:			
Long-term debt, less current maturities	-	4,853,196,391	164,464,098
Deferred revenue and other non-current liabilities	290,708	321,217,030	27,283,988
Total noncurrent liabilities	<u>290,708</u>	<u>5,174,413,421</u>	<u>191,748,086</u>
Total Liabilities	<u>8,435,833</u>	<u>5,720,243,696</u>	<u>691,898,746</u>
<b>NET POSITION</b>			
Net investment in capital assets	32,121,223	2,127,732,499	(6,788,780)
Restricted for:			
Capital projects	-	33,989,451	-
Debt service	-	163,563,788	-
Other	-	72,627,160	-
Unrestricted	31,727,158	775,487,560	138,824,144
Total Net Position	<u>\$ 63,848,381</u>	<u>\$ 3,173,400,458</u>	<u>\$ 132,035,364</u>
Adjustment to reflect the consolidation of internal service fund activities related to enterprise funds		(16,462,350)	
Net assets of business-type of activities		<u>\$ 3,156,938,108</u>	

The accompanying notes are an integral part of these financial statements.

Clark County, Nevada  
Proprietary Funds  
Statement of Revenues, Expenses and Changes in Net Position  
For the fiscal year ended June 30, 2013

	<u>Business-Type Activities - Enterprise Funds</u>		
	<u>University Medical Center</u>	<u>Water Reclamation District</u>	<u>Department of Aviation</u>
Operating revenues:			
Charges for services:			
Sewer services and operations	\$ -	\$ 146,150,334	\$ -
Services to patients	551,540,022	-	-
Landing and other airport fees	-	-	59,448,164
Building and land rental	-	-	340,214,094
Concession fees	-	-	73,043,837
Constable fees	-	-	-
Building fees and permits	-	-	-
Recreation fees	-	-	-
Parking fees	-	-	-
Insurance	-	-	-
Other	36,317,118	-	-
Other operating revenues	-	1,408,400	23,865,334
Total operating revenues	<u>587,857,140</u>	<u>147,558,734</u>	<u>496,571,429</u>
Operating expenses:			
Salaries and benefits	-	32,296,767	118,701,116
General and administrative	163,333,860	-	53,959,180
Other professional services	410,557,176	5,218,462	-
Operating and maintenance	-	25,423,139	64,257,816
Depreciation	11,162,129	76,489,604	196,707,628
Total operating expenses	<u>585,053,165</u>	<u>139,427,972</u>	<u>433,625,740</u>
Operating income (loss)	<u>2,803,975</u>	<u>8,130,762</u>	<u>62,945,689</u>

(Continued)

Clark County, Nevada  
Proprietary Funds  
Statement of Revenues, Expenses and Changes in Net Position  
For the fiscal year ended June 30, 2013  
(Continued)

	Business-Type Activities - Enterprise Funds		
	University Medical Center	Water Reclamation District	Department of Aviation
Nonoperating revenues (expenses):			
Interest income	282,074	(1,233,481)	48,248,150
Interest expense	(3,572,523)	-	(235,311,031)
Gain (loss) on sale or abandonment of property and equipment	-	-	(607,058)
Sales and use tax	-	14,870,001	-
Contributions from primary government	31,000,000	-	-
Other	2,932,404	53,920	79,933,215
Total nonoperating revenues (expenses)	<u>30,641,955</u>	<u>13,690,440</u>	<u>(107,736,724)</u>
Income (loss) before contributions and transfers	33,445,930	21,821,202	(44,791,035)
Capital contributions	-	30,995,637	10,467,403
Transfers from other funds	-	-	11,268,120
Transfers to other funds	-	-	-
Change in net position	<u>33,445,930</u>	<u>52,816,839</u>	<u>(23,055,512)</u>
Net position:			
Beginning of year	69,446,811	1,568,779,816	1,411,698,000
Prior period adjustment	-	(3,579,807)	-
End of year	<u>\$ 102,892,741</u>	<u>\$ 1,618,016,848</u>	<u>\$ 1,388,642,488</u>

(Continued)

Clark County, Nevada  
Proprietary Funds  
Statement of Revenues, Expenses and Changes in Net Position  
For the fiscal year ended June 30, 2013  
(Continued)

	Business-Type Activities - Enterprise Funds		Governmental Activities - Internal Service Funds
	Other Enterprise Funds	Total Enterprise Funds	
Operating revenues:			
Charges for services:			
Sewer services and operations	\$ -	\$ 146,150,334	\$ -
Services to patients	-	551,540,022	-
Landing and other airport fees	-	59,448,164	-
Building and land rental	-	340,214,094	-
Concession fees	-	73,043,837	-
Constable fees	2,768,307	2,768,307	-
Building fees and permits	21,471,604	21,471,604	-
Recreation fees	9,446,636	9,446,636	-
Parking fees	793,246	793,246	96,203
Insurance	-	-	163,409,235
Other	-	36,317,118	75,188,503
Other operating revenues	895,730	26,169,464	15,216,423
Total operating revenues	<u>35,375,523</u>	<u>1,267,362,826</u>	<u>253,910,364</u>
Operating expenses:			
Salaries and benefits	29,998,802	180,996,685	95,323,630
General and administrative	-	217,293,040	-
Other professional services	-	415,775,638	-
Operating and maintenance	11,811,874	101,492,829	200,106,894
Depreciation	1,444,804	285,804,165	6,137,630
Total operating expenses	<u>43,255,480</u>	<u>1,201,362,357</u>	<u>301,568,154</u>
Operating income (loss)	<u>(7,879,957)</u>	<u>66,000,469</u>	<u>(47,657,790)</u>

(Continued)

Clark County, Nevada  
Proprietary Funds  
Statement of Revenues, Expenses and Changes in Net Position  
For the fiscal year ended June 30, 2013  
(Continued)

	Business-Type Activities - Enterprise Funds		Governmental Activities - Internal Service Funds
	Other Enterprise Funds	Total Enterprise Funds	
Nonoperating revenues (expenses):			
Interest income	69,094	47,365,837	1,081,702
Interest expense	(13,341)	(238,896,895)	(11,759,772)
Gain (loss) on sale or abandonment of property and equipment	65,409	(541,649)	542,520
Sales and use tax	-	14,870,001	-
Contributions from primary government	-	31,000,000	-
Other	52,174	82,971,713	12,566,187
Total nonoperating revenues (expenses)	<u>173,336</u>	<u>(63,230,993)</u>	<u>2,430,637</u>
Income (loss) before contributions and transfers	(7,706,621)	2,769,476	(45,227,153)
Capital contributions	-	41,463,040	-
Transfers from other funds	276,168	11,544,288	10,996,322
Transfers to other funds	(26,168)	(26,168)	(28,496,322)
Change in net position	<u>(7,456,621)</u>	<u>55,750,636</u>	<u>(62,727,153)</u>
Net position:			
Beginning of year	<u>71,305,002</u>		<u>194,762,517</u>
End of year	<u>\$ 63,848,381</u>		<u>\$ 132,035,364</u>
Adjustment to reflect the consolidation of internal service fund activities related to enterprise funds		<u>(3,769,862)</u>	
Change in net position of business-type activities		<u>\$ 51,980,774</u>	

The accompanying notes are an integral part of these financial statements.

Clark County, Nevada  
Proprietary Funds  
Statement of Cash Flows  
For the fiscal year ended June 30, 2013

	Business-Type Activities - Enterprise Funds		
	University Medical Center	Water Reclamation District	Department of Aviation
Cash flows from operating activities:			
Cash received from customers	\$ 528,421,692	\$ 138,421,300	\$ 481,265,219
Cash paid for employees and for benefits	(324,898,545)	(29,801,571)	(108,151,077)
Cash paid for services and supplies	(232,719,102)	(29,197,743)	(118,166,793)
Other operating receipts	36,819,440	118,965	-
Net cash provided (used) by operating activities	<u>7,623,485</u>	<u>79,540,951</u>	<u>254,947,349</u>
Cash flows from noncapital financing activities:			
Transfers from other funds	-	-	-
Transfers to other funds	-	-	-
Contributions from other governmental units	31,000,000	-	-
Other noncapital financing payments	1,797,762	-	-
Net cash provided (used) by noncapital financing activities	<u>32,797,762</u>	<u>-</u>	<u>-</u>
Cash flows from capital and related financing activities:			
Cash provided by contributed capital	-	19,294,096	-
Bonds and loans issued	-	31,023,475	495,797,208
Federal and state grants	-	475,078	13,443,750
Cash used for bond issue costs	-	-	(2,396,000)
Acquisition, construction, or improvement of capital assets	(23,609,742)	(96,190,965)	(121,454,896)
Contributions received for capital purposes	-	12,367,946	-

(Continued)

Clark County, Nevada  
Proprietary Funds  
Statement of Cash Flows  
For the fiscal year ended June 30, 2013  
(Continued)

	Business-Type Activities - Enterprise Funds		
	University Medical Center	Water Reclamation District	Department of Aviation
Cash used for debt service:			
Principal	(5,730,000)	(7,470,528)	(105,535,000)
Interest	(3,558,778)	(23,312,885)	(244,282,085)
Payments to bond refunding agent	-	-	(403,690,000)
Proceeds from the sale of capital assets	-	-	508,420
Proceeds from customer assessments	-	-	91,001,352
Sales tax apportionment	-	15,908,557	-
Cash provided by other capital	1,134,643	-	-
Net cash provided (used) by capital and related financing activities	<u>(31,763,877)</u>	<u>(47,905,226)</u>	<u>(276,607,251)</u>
Cash flows from investing activities:			
Purchase of investments	-	(242,081,005)	(570,266,086)
Proceeds from maturities of investments	-	204,419,321	463,739,556
Interest income	20,291	4,047,111	2,607,335
Net cash provided (used) by investing activities	<u>20,291</u>	<u>(33,614,573)</u>	<u>(103,919,195)</u>
Net increase (decrease) in cash and cash equivalents	8,677,661	(1,978,848)	(125,579,097)
Cash and cash equivalents:			
Beginning of year	51,590,706	64,090,793	729,690,458
End of year:			
Unrestricted	14,798,826	39,648,353	247,103,198
Restricted	45,469,541	22,463,592	357,008,163
Total cash and cash equivalents at end of year	<u>\$ 60,268,367</u>	<u>\$ 62,111,945</u>	<u>\$ 604,111,361</u>

(Continued)

Clark County, Nevada  
Proprietary Funds  
Statement of Cash Flows  
For the fiscal year ended June 30, 2013  
(Continued)

	Business-Type Activities - Enterprise Funds		
	University Medical Center	Water Reclamation District	Department of Aviation
Reconciliation of operating income (loss) to net cash flows from operating activities:			
Operating income (loss)	\$ 2,803,975	\$ 8,130,762	\$ 62,945,689
Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities:			
Depreciation and amortization	11,162,129	76,489,604	199,527,743
Provision for doubtful accounts	45,687,501	-	-
(Increase) decrease in accounts receivable	(68,805,831)	(9,137,435)	(14,282,721)
Increase in due from other funds	-	-	-
(Increase) decrease in due from other governmental units	-	-	-
(Increase) decrease in inventory	1,579,871	291,731	348,633
(Increase) decrease in prepaid expense	-	71,838	(782,512)
(Increase) decrease in other assets	826,550	-	-
Increase (decrease) in accounts payable	18,651,264	2,728,847	(3,261,335)
Increase in accrued payroll	-	-	10,997,566
Increase in due to other funds	-	-	-
Increase (decrease) in other non-current liabilities	364,750	965,604	-
Increase (decrease) in deferred revenue	-	-	(420,975)
Increase (decrease) in deposits and other current liabilities	(4,646,724)	-	(124,739)
Net cash provided (used) by operating activities	<u>\$ 7,623,485</u>	<u>\$ 79,540,951</u>	<u>\$ 254,947,349</u>

(Continued)



Clark County, Nevada  
 Proprietary Funds  
 Statement of Cash Flows  
 For the fiscal year ended June 30, 2013  
 (Continued)

	Business-Type Activities - Enterprise Funds		
	University Medical Center	Water Reclamation District	Department of Aviation
Noncash investing, capital and financing activities			
Donated mains and services	\$ -	\$ 11,547,824	\$ -
Property, plant and equipment purchased on account	-	18,604,475	-
Change in fair value of investments	-	(3,245,641)	-
Perpetual aviation easement settlement	-	-	38,000,000

(Continued)

Clark County, Nevada  
Proprietary Funds  
Statement of Cash Flows  
For the fiscal year ended June 30, 2013  
(Continued)

	Business-Type Activities - Enterprise Funds		Governmental Activities - Internal Service Funds
	Other Enterprise Funds	Total Enterprise Funds	
Cash flows from operating activities:			
Cash received from customers	\$ 34,559,865	\$ 1,182,668,076	\$ 211,909,867
Cash paid for employees and for benefits	(30,172,974)	(493,024,167)	(39,624,384)
Cash paid for services and supplies	(11,544,729)	(391,628,367)	(171,629,759)
Other operating receipts	895,730	37,834,135	15,216,423
Net cash provided (used) by operating activities	<u>(6,262,108)</u>	<u>335,849,677</u>	<u>15,872,147</u>
Cash flows from noncapital financing activities:			
Transfers from other funds	276,168	276,168	20,051,878
Transfers to other funds	(26,168)	(26,168)	(39,551,878)
Contributions from other governmental units	52,174	31,052,174	-
Other noncapital financing payments	-	1,797,762	-
Net cash provided (used) by noncapital financing activities	<u>302,174</u>	<u>33,099,936</u>	<u>(19,500,000)</u>
Cash flows from capital and related financing activities:			
Cash provided by contributed capital	-	19,294,096	-
Bonds and loans issued	-	526,820,683	-
Federal and state grants	-	13,918,828	-
Cash used for bond issue costs	-	(2,396,000)	-
Acquisition, construction, or improvement of capital assets	(731,177)	(241,986,780)	(606,672)
Contributions received for capital purposes	-	12,367,946	12,566,187

(Continued)

Clark County, Nevada  
Proprietary Funds  
Statement of Cash Flows  
For the fiscal year ended June 30, 2013  
(Continued)

	Business-Type Activities - Enterprise Funds		Governmental Activities - Internal Service Funds
	Other Enterprise Funds	Total Enterprise Funds	
Cash used for debt service:			
Principal	-	(118,735,528)	(969,678)
Interest	-	(271,153,748)	(11,596,509)
Payments to bond refunding agent	-	(403,690,000)	-
Proceeds from the sale of capital assets	-	508,420	365,549
Proceeds from customer assessments	-	91,001,352	-
Sales tax apportionment	-	15,908,557	-
Cash provided by other capital	-	1,134,643	-
Net cash provided (used) by capital and related financing activities	<u>(731,177)</u>	<u>(357,007,531)</u>	<u>(241,123)</u>
Cash flows from investing activities:			
Purchase of investments	-	(812,347,091)	-
Proceeds from maturities of investments	-	668,158,877	-
Interest income	(148,192)	6,526,545	(1,406,583)
Net cash provided (used) by investing activities	<u>(148,192)</u>	<u>(137,661,669)</u>	<u>(1,406,583)</u>
Net increase (decrease) in cash and cash equivalents	(6,839,303)	(125,719,587)	(5,275,559)
Cash and cash equivalents:			
Beginning of year	45,667,738	891,039,695	498,989,126
End of year:			
Unrestricted	38,828,435	340,378,812	493,713,567
Restricted	-	424,941,296	-
Total cash and cash equivalents at end of year	<u>\$ 38,828,435</u>	<u>\$ 765,320,108</u>	<u>\$ 493,713,567</u>

(Continued)

Clark County, Nevada  
Proprietary Funds  
Statement of Cash Flows  
For the fiscal year ended June 30, 2013  
(Continued)

	Business-Type Activities - Enterprise Funds		Governmental Activities - Internal Service Funds
	Other Enterprise Funds	Total Enterprise Funds	
Reconciliation of operating income (loss) to net cash flows from operating activities:			
Operating income (loss)	\$ (7,879,957)	\$ 66,000,469	\$ (47,657,790)
Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities:			
Depreciation and amortization	1,444,804	288,624,280	6,137,630
Provision for doubtful accounts	-	45,687,501	-
(Increase) decrease in accounts receivable	(50,381)	(92,276,368)	(2,145,082)
Increase in due from other funds	(145,415)	(145,415)	(1,788,939)
(Increase) decrease in due from other governmental units	1,409	1,409	(1,201,017)
Decrease in inventory	(16,249)	2,203,986	(83,110)
(Increase) decrease in prepaid expense	-	(710,674)	(132,485)
(Increase) decrease in other assets	-	826,550	(21,382,077)
Increase (decrease) in accounts payable	(118,466)	18,000,310	(2,279,731)
Increase in accrued payroll	(174,172)	10,823,394	55,699,246
Increase in due to other funds	385,611	385,611	3,688,473
Increase (decrease) in other non-current liabilities	-	1,330,354	-
Increase (decrease) in deferred revenue	-	(420,975)	-
Increase (decrease) in deposits and other current liabilities	290,708	(4,480,755)	27,017,029
Net cash provided (used) by operating activities	<u>\$ (6,262,108)</u>	<u>\$ 335,849,677</u>	<u>\$ 15,872,147</u>

(Continued)

Clark County, Nevada  
 Proprietary Funds  
 Statement of Cash Flows  
 For the fiscal year ended June 30, 2013  
 (Continued)

	Business-Type Activities - Enterprise Funds		Governmental Activities - Internal Service Funds
	Other Enterprise Funds	Total Enterprise Funds	
Noncash investing, capital and financing activities			
Donated mains and services	\$ -	\$ 11,547,824	\$ -
Property, plant and equipment purchased on account	-	18,604,475	-
Change in fair value of investments	-	(3,245,641)	-
Perpetual avigation easement settlement	-	38,000,000	-

The accompanying notes are an integral part of these financial statements.

Clark County, Nevada  
Fiduciary Funds  
Statement of Net Position  
June 30, 2013

	Employee Benefit and Pension Trust Funds	Agency Funds
<b>ASSETS</b>		
Cash and investments:		
In custody of the County Treasurer	\$ 2,445,614	\$ 162,178,454
In custody of other officials	-	47,406,777
With fiscal agent	214,024,441	7,909,991
Accounts receivable	-	377,387
Interest receivable	65,229	263,282
Taxes receivable, delinquent	-	25,144,740
Due from other governmental units	-	671,017,811
Total Assets	216,535,284	914,298,442
<b>LIABILITIES</b>		
Accrued expenses	62,734	-
Amounts held for others	-	914,298,442
Total Liabilities	62,734	914,298,442
<b>NET POSITION</b>		
Restricted for pension benefits and other purposes	\$ 216,472,550	\$ -

The accompanying notes are an integral part of these financial statements.

Clark County, Nevada  
 Fiduciary Funds  
 Statement of Changes in Net Position  
 For the fiscal year ended June 30, 2013

	<u>Employee Benefit and Pension Trust Funds</u>
<b>ADDITIONS</b>	
Contributions:	
Contributions from employer	\$ 29,063,214
Contributions from employees	325,774
Total contributions	<u>29,388,988</u>
Investment earnings:	
Interest	548,335
Net increase in fair value of investments	23,497,557
Total investment earnings	<u>24,045,892</u>
Less investment expense	(132,454)
Net investment earnings	<u>23,913,438</u>
Total additions	<u>53,302,426</u>
<b>DEDUCTIONS</b>	
General and administrative	270,427
Benefit payments	31,254,978
Total deductions	<u>31,525,405</u>
Change in net position	21,777,021
<b>NET POSITION</b>	
Beginning of year	<u>194,695,529</u>
End of year	<u>\$ 216,472,550</u>

The accompanying notes are an integral part of  
 these financial statements.

Clark County, Nevada  
Notes to Financial Statements  
Year Ended June 30, 2013

I. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The Reporting Entity

Clark County, Nevada (the County) is a municipality governed by an elected seven-member board. As required by accounting principles generally accepted in the United States of America (GAAP), these financial statements present Clark County, Nevada (the primary government) and its component units.

Blended Component Units

Included as blended component units are University Medical Center of Southern Nevada (UMC) and the Clark County Water Reclamation District (Reclamation District).

Although each of the above-mentioned governmental units operates as a separate entity, the members of the Board of Clark County Commissioners are also the board members (ex-officio) of each entity. Because each of the component units has substantially the same governing body as the primary government and management of the primary government has operational responsibility for each of the component units, they are blended into the financial statements. The operations of UMC and the Reclamation District are reflected as enterprise funds.

Discretely Presented Component Units

Included as discretely presented component units are the Regional Transportation Commission of Southern Nevada (RTC), the Clark County Regional Flood Control District (Flood Control District), Las Vegas Valley Water District (LVVWD), Big Bend Water District, and Kyle Canyon Water District. The RTC and the Flood Control District are governed by two members of the Board of County Commissioners, two members of the City of Las Vegas Council, and one member from the city council of every other incorporated city in Clark County. The County is financially accountable for RTC and Flood Control District, and exclusion of these units would render the financial statements of the County incomplete. The members of the Board of County Commissioners are also the board members (ex-officio) of the Water Districts, and the exclusion of these units would render the financial statements of the County incomplete.

Separately issued financial statements for the component units may be obtained by contacting the component units at the following addresses:

Las Vegas Valley Water District, Big Bend Water District, and Kyle Canyon Water District  
1001 South Valley View Boulevard  
Las Vegas, Nevada 89153

University Medical Center of Southern Nevada  
1800 West Charleston Boulevard  
Las Vegas, Nevada 89102

Clark County Water Reclamation District  
5857 East Flamingo Road  
Las Vegas, Nevada 89122

Regional Transportation Commission of Southern Nevada  
600 South Grand Central Parkway, Suite 350  
Las Vegas, Nevada 89106

Regional Flood Control District  
600 South Grand Central Parkway, Suite 300  
Las Vegas, Nevada 89106



Clark County, Nevada  
Notes to Financial Statements  
Year Ended June 30, 2013

I. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Government-Wide and Fund Financial Statements

The government-wide financial statements (i.e., the statement of net position and the statement of activities) report information on all of the nonfiduciary activities of the County and its component units. For the most part, the effect of interfund activity has been removed from these statements. Governmental activities, which normally are supported by taxes and intergovernmental revenues, are reported separately from business-type activities, which rely to a significant extent on fees and charges for support. Likewise, the primary government is reported separately from certain legally separate component units for which the primary government is financially accountable.

The statement of activities demonstrates the degree to which the direct expenses of a given function or segment are offset by program revenues. Direct expenses are those that are clearly identifiable with a specific function or segment. Program revenues include 1) charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function or segment and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment. Taxes and other items not properly included among program revenues are reported instead as general revenues.

Separate financial statements are provided for governmental funds, proprietary funds, and fiduciary funds, even though the latter are excluded from the government-wide financial statements. Major individual governmental funds and major individual enterprise funds are reported as separate columns in the fund financial statements.

Measurement Focus, Basis of Accounting, and Financial Statement Presentation

Government-Wide Financial Statements

The government-wide financial statements are reported using the economic resources measurement focus and the accrual basis of accounting. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Property taxes are recognized as revenues in the year for which they are levied. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

Amounts reported as program revenues include 1) charges to customers or applicants for goods, services, or privileges provided, 2) operating grants and contributions, and 3) capital grants and contributions, including special assessments. Internally dedicated resources are reported as general revenues rather than as program revenues. Likewise, general revenues include all taxes.

As a general rule, the effect of interfund activity has been eliminated from the government-wide financial statements. Exceptions to this general rule are charges for services between the governmental activities and business-type activities. Elimination of these charges would distort the direct costs and program revenues reported for the various functions concerned.

Clark County, Nevada  
Notes to Financial Statements  
Year Ended June 30, 2013

I. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Measurement Focus, Basis of Accounting, and Financial Statement Presentation (Continued)

Fund Financial Statements

Governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be available when they are collectible within the current year or soon enough thereafter to pay liabilities of the current year. For this purpose, the County considers revenues, excluding property taxes, to be available if they are collected within 90 days after the end of the current fiscal year. Property taxes are considered available if collected within 60 days after the end of the current fiscal year. Expenditures generally are recorded when a liability is incurred, as under accrual accounting. However, debt service expenditures, as well as expenditures related to compensated absences and claims and judgments, are recorded only when payment is due.

Property taxes, consolidated taxes, franchise fees, interest revenue, and charges for services associated with the current fiscal year are considered to be susceptible to accrual and have been recognized as revenues in the current year. Only the portion of special assessments receivable due within the fiscal year is considered to be susceptible to accrual as revenue of the current year. Fines and forfeitures, as well as licenses and permits, are not susceptible to accrual as they are generally not measurable until received in cash.

The proprietary fund and employee benefit and pension fund financial statements are reported using the economic resources measurement focus and the accrual basis of accounting. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows.

Proprietary funds distinguish operating revenues and expenses from non-operating items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with a proprietary fund's principal ongoing operations. The principal operating revenues of the County's enterprise funds and internal service funds are charges to customers for sales and services. The County also recognizes as operating revenue the portion of tap fees of the Reclamation District fund that are intended to recover the cost of connecting new customers to their system. Operating expenses for enterprise funds and internal service funds include the cost of sales and services, administrative expenses, and depreciation on capital assets. All revenues and expenses not meeting this definition are reported as non-operating revenues and expenses.

The County reports the following major governmental funds:

The General Fund is the County's primary operating fund. It accounts for all financial resources of the general government, except those accounted for in another fund.

The Las Vegas Metropolitan Police Department Fund accounts for the operation of a police department serving the citizens of unincorporated Clark County and the City of Las Vegas and is primarily funded through property taxes, fees for service, grants, an interlocal contract with the Department of Aviation for police services, and contributions from the City of Las Vegas and Clark County.

The County reports the following major enterprise funds:

The University Medical Center Fund is a blended component unit of the County. It accounts for the operations of the County's hospital.

Clark County, Nevada  
Notes to Financial Statements  
Year Ended June 30, 2013

I. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Measurement Focus, Basis of Accounting, and Financial Statement Presentation (Continued)

Fund Financial Statements (Continued)

The Water Reclamation District Fund is a blended component unit of the County. It accounts for the operations of the County's sewage treatment facilities.

The Department of Aviation Fund accounts for the operations of McCarran International Airport, North Las Vegas Airport, Henderson Executive Airport, Jean Sport Aviation Airport, Perkins Field in Overton, Nevada, and Searchlight Airport.

Additionally, the County reports the following fund types:

Internal service funds account for printing and mailing, fleet management, employee benefits, property management, information technology, enterprise resource planning, investment pool costs and self-insurance services provided to other departments or agencies of the County, or to other governments, on a cost reimbursement basis.

Fiduciary funds include the Medical Insurance Premium Retirement Plan fund, the County Section 125 Plan fund, and the Las Vegas Valley Water District Pension Plan fund. These funds account for resources that are required to be held in trust for the members and beneficiaries of the employee benefit plans or for pension benefit payments to qualified employees.

The agency funds are also included as fiduciary funds and they account for assets held by the County as an agent for other governmental entities. The most significant activity in the agency funds is the collection and transfer of taxes to other local governmental entities, primarily ad valorem and room taxes.

When both restricted and unrestricted resources are available for use, it is the County's policy to use restricted resources first, then unrestricted resources as they are needed.

Assets, Liabilities, and Net Position or Equity

Investments

With the exception of the Water Reclamation District, the County pools the cash of its individual funds for investment purposes. Each fund in the pool records its own interest earnings allocated based on its average daily balances. At year end, all the investments in the pool are adjusted to fair value, regardless of the length of time remaining to maturity. The proportionate share of each fund's unrealized gain or loss at year end is adjusted against the interest earnings of the individual funds. The Water Reclamation District also adjusts their investments to fair value, but only to the extent that they are maturing longer than a year from year end. (Also see Note III.1.)

Receivables and Payables

Activities between funds that are representative of lending/borrowing arrangements outstanding at the end of the fiscal year are referred to as either "due to/from other funds" (i.e., the current portion of interfund loans) or "advances to/from other funds" (i.e., the noncurrent portion of interfund loans). All other outstanding balances between funds are reported as "due to/from other funds." Any residual balances outstanding between the

Clark County, Nevada  
Notes to Financial Statements  
Year Ended June 30, 2013

I. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Assets, Liabilities, and Net Position or Equity (Continued)

Receivables and Payables (Continued)

governmental activities and business-type activities are reported in the government-wide financial statements as “internal balances.”

The accounts receivable are shown net of any provision for doubtful accounts.

Inventories and Prepaid Items

The inventories of the proprietary funds are valued at the lower of cost, determined by first-in, first-out method, or market. Inventories consist primarily of materials and supplies.

Certain payments to vendors reflect costs benefiting future accounting periods and are recorded as prepaid items in both government-wide and fund financial statements.

Restricted Assets

Restricted assets consist of cash and cash equivalents, investments and certain receivables that are restricted in their use by bond covenants or other external agreements. They are primarily used to pay the cost of capital projects and to meet debt service obligations.

Capital Assets

Capital assets, which include property, plant, equipment, and infrastructure assets (e.g., roads, sidewalks, bridges, flood control structures, traffic signals, streetlights, and similar items), are reported in the applicable governmental or business-type activities columns in the government-wide financial statements. Capital assets are defined by the government as assets with an initial individual cost of more than \$5,000 and an estimated useful life in excess of one year. Such assets are recorded at historical cost or estimated historical cost if purchased or constructed. Donated capital assets are recorded at estimated fair value at the date of donation.

The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend asset lives are not capitalized.

Major outlays for capital assets and improvements are capitalized as projects are constructed. Significant projects in process are depreciated once the projects are placed in service. Prior to that time, they are reported as construction in progress. Interest incurred during the construction phase of capital assets of business-type activities is included as part of the capitalized value of the assets constructed.

Property, plant, and equipment of the primary government, as well as the component units, are depreciated using the straight-line method over the following estimated useful lives:

<u>Assets</u>	<u>Years</u>
Buildings	20-50
Land improvements	5-75
Infrastructure	25-50
Equipment	5-20

Clark County, Nevada  
Notes to Financial Statements  
Year Ended June 30, 2013

I. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Assets, Liabilities, and Net Position or Equity (Continued)

Compensated Absences

It is the County's policy to permit employees to accumulate earned, but unused vacation and sick leave benefits. Such benefits are accrued when incurred in the government-wide and proprietary financial statements.

Long-Term Obligations

In the government-wide financial statements and proprietary fund types in fund financial statements, long-term debt and other long-term obligations are reported as liabilities in the applicable governmental activities, business-type activities, or proprietary fund type statement of net position. Bond premiums and discounts, as well as issuance costs, are deferred and amortized over the life of the bonds using the effective interest method. Bonds payable are reported net of the applicable bond premium or discount. Bond issuance costs are reported as deferred charges and amortized over the term of the related debt.

In the fund financial statements, governmental fund types recognize bond premiums and discounts, as well as bond issuance costs, during the current period. The face amount of debt issued is reported as other financing sources. Premiums received on debt issuances are reported as other financing sources whereas discounts on debt issuances are reported as other financing uses. Issuance costs, whether or not withheld from the actual debt proceeds received, are reported as debt service expenditures.

Net Position or Equity

In the government-wide statements and in proprietary fund statements, equity is classified as net position and displayed in three components.

- Net investment in capital assets – Capital assets, net of accumulated depreciation and reduced by the outstanding balances of any bonds, notes, or other borrowings that are attributable to the acquisition, construction, or improvement of those assets net of unspent financing proceeds.
- Restricted net position – Net position with constraints placed on their use that are either (a) externally imposed by creditors, grantors, contributors, or laws or regulations of other governments; or (b) imposed by law through constitutional provisions or enabling legislation.
- Unrestricted net position – All other net position that does not meet the definition of “restricted” or “net investment in capital assets.”

In governmental fund financial statements equity is classified as fund balance and is displayed in up to five components based primarily on the extent to which the County is bound to observe constraints imposed on the use of fund resources. These components are as follows:

- Nonspendable fund balances – Amounts that cannot be spent because they are either (a) not in spendable form or (b) legally or contractually required to be maintained intact. The “not in spendable form” criterion includes items that are not expected to be converted to cash, for example, inventories and prepaid amounts. It also includes the long-term amount of loans and notes receivable.
- Restricted fund balances - Similar to restricted net position discussed above, these are amounts with constraints placed on their use either by (a) external groups such as creditors, grantors, contributors, or

Clark County, Nevada  
Notes to Financial Statements  
Year Ended June 30, 2013

I. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Assets, Liabilities, and Net Position or Equity (Continued)

Net Position or Equity (Continued)

laws or regulations of other governments; or (b) imposed by law through constitutional provisions or enabling legislation.

- Committed fund balances – Amounts with constraints imposed by formal resolution of the Board of County Commissioners (BCC) that specifically state the revenue source and purpose of the commitment. Commitments can only be modified or rescinded through resolutions by the BCC. Commitments can also include resources required to meet contractual obligations approved by the BCC.
- Assigned fund balances – Amounts intended to be used for specific purposes by the Chief Financial Officer as authorized by fiscal directives that do not meet the criteria to be classified as restricted or committed. In the General Fund, the assigned fund balance represents management approved encumbrances that have been re-appropriated in the subsequent year, and amounts necessary to fund budgetary shortfalls in the next fiscal year from unassigned resources.
- Unassigned fund balances – Amounts in the General Fund not contained in other classifications. For other governmental funds, the unassigned classification is used only to report a deficit balance resulting from expenditures exceeding those amounts restricted, committed or assigned for specific purposes.

Based on the County's policy regarding the fund balance classification as noted above, when both restricted and unrestricted funds are available for expenditure, restricted funds should be spent first unless legal requirements disallow it. When expenditures are incurred for purposes for which amounts in any unrestricted fund balance classifications could be used, committed funds are to be spent first, assigned funds second, and unassigned funds last.

Accounting Changes and Restatements

The County implemented Government Accounting Standards Board (GASB) Statement 61 *The Financial Reporting Entity: Omnibus*, which modifies certain requirements for inclusion of component units in the financial reporting entity and amends the criteria for reporting component units as if they are part of the primary government (blending versus discretely presenting the component unit). Due to the amended criteria provided by GASB 61, the Las Vegas Valley Water District, Big Bend Water District and Kyle Canyon Water District no longer meet the criteria of blended component units and are now discretely presented. The impact of this change resulted in \$1,105,486,990 decrease in beginning net position of business-type activities. Beginning net position of business-type activities and discretely presented component units have been restated accordingly.

Clark County, Nevada  
Notes to Financial Statements  
Year Ended June 30, 2013

I. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Assets, Liabilities, and Net Position or Equity (Continued)

Accounting Changes and Restatements (Continued)

Prior Period Adjustment

In accordance with an Inter-local Cooperative Agreement in 2000 between the Southern Nevada Water Authority (SNWA) and the wastewater agencies (City of Henderson, City of Las Vegas, and the Clark County Water Reclamation District [CCWRD]), SNWA began distributing 38% of the ¼ cent sales tax to the wastewater agencies using a calculation based on influent flows and ERUs. SNWA's original calculation omitted ERUs within the service area of the City of North Las Vegas which were treated by the City of Las Vegas. A reconciliation of the amounts distributed between January 2001 and May 2010 determined that the CCWRD received an overpayment of \$3,579,807.

The SNWA along with the wastewater agencies has agreed to correct the disproportionate allocation by adjusting future month distributions. The CCWRD has agreed to a reduction of \$37,290 per month over the next eight years (96 months) beginning July 1, 2013. A prior period adjustment to correct the disproportionate allocation resulted in a decrease of \$3.6 million to beginning net position for fiscal year ended June 30, 2012.

Reclassifications

Certain amounts in the prior year statements have been reclassified for comparison purposes to conform to the current year presentation.

Use of Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from these estimates.

II. STEWARDSHIP, COMPLIANCE AND ACCOUNTABILITY

Deficit Net Position

The LVMPD self-funded industrial insurance fund had a fund deficit of \$1,845,440 and the Clark County Detention Center "CCDC" self-funded industrial insurance fund had a deficit of \$1,573,940 at June 30, 2013. Deficit positions are under review by County management and will continue to be addressed during the following fiscal year.

Excess of Expenditures Over Appropriations

The Shooting Complex nonmajor enterprise fund operating and nonoperating expenses exceeded appropriations by \$71,777 for the fiscal year ended June 30, 2013. Deficit positions are under review by County management and will continue to be addressed during the following fiscal year.

Clark County, Nevada  
Notes to Financial Statements  
Year Ended June 30, 2013

III. DETAILED NOTES – ALL FUNDS

1. CASH AND INVESTMENTS

Deposits

According to state statutes, County monies must be deposited with federally insured banks, credit unions, or savings and loan associations within the County. The County is authorized to use demand accounts, time accounts, and certificates of deposit. State statutes specifically require collateral for demand deposits, and specify that collateral for time deposits may be of the same type as those described for permissible investments. Permissible investments are similar to allowable County investments described below, except that statutes permit a longer term and include securities issued by municipalities within Nevada. The County's deposits are fully covered by federal depository insurance or securities collateralized in the State of Nevada Collateral Pool. Securities used as such collateral must total 102 percent of the deposits with each financial institution. The County monitors the Nevada Collateral Pool to ensure full collateralization.

All deposits are subject to credit risk. Credit risk is defined as the risk that another party to a deposit or investment transaction (counterparty) will not fulfill its obligations. At year end, the bank balance of deposits held in custody of the County Treasurer was \$132,802,572 and the carrying amount was \$109,737,125. The County utilizes zero balance sweep accounts and there are money market funds and other short-term investments available to cover amounts presented for payment.

The bank balance of deposits held in the custody of other officials was \$204,009,578 consisting of \$118,519,753 for the Water District, \$29,642,751 for the RTC, and \$500 for the Flood Control District. The carrying amount of deposits held in the custody of other officials was \$200,672,440 consisting of \$120,267,073 for the Water District, \$28,728,825 for the RTC, and \$500 for the Flood Control District. The bank balance and the carrying value of deposits with fiscal agent was (\$5,911,305). Negative deposits with fiscal agent were a result of investment proceeds which settled on July 1, 2013.

At June 30, 2013, the fair value of County-wide deposits, investments, and derivative instruments consisted of the following:

Total Cash, Investments, and Derivative Instruments All Entities Combined		<u>Fair Value</u>
Countywide Investments (Exclusive of the Water District)	\$4,654,706,749	
Investments with the Water District	128,194,704	
Derivative Instruments	<u>59,686,846</u>	\$4,842,588,299
Cash		304,498,260
Water District Pension		<u>213,936,822</u>
 Grand total		 <u>\$5,361,023,381</u>

County-wide investments and cash above include investment and cash balances for the RTC, the Flood Control District and Kyle Canyon Water District in the amount of \$352,837,779, \$146,698,842, and \$118,837, respectively, which are discretely presented component units and are not broken out separately as they participate in the investment pool.



Clark County, Nevada  
Notes to Financial Statements  
Year Ended June 30, 2013

III. DETAILED NOTES – ALL FUNDS (Continued)

1. CASH AND INVESTMENTS (Continued)

Investments

When investing monies, the County is required to be in conformance with state statutes and written policies adopted by the Board of County Commissioners designating allowable investments and the safeguarding of those investments. The County invests monies both by individual fund and through a pooling of monies. The pooled monies, referred to as the investment pool, are theoretically invested as a combination of monies from each fund belonging to the pool. In this manner, the County Treasurer is able to invest the monies at a higher interest rate for a longer period of time. Interest is apportioned monthly to each fund in the pool based on the average daily cash balances of the funds for the month in which the investment matures. Cash and investments in the custody of the County Treasurer comprise the investment pool. Securities purchased by the County are delivered against payments and held in a custodial safekeeping account with the trust department of a bank designated by the County.

As described above, the cash and investments in custody of the County Treasurer are invested as a pool. Entity-wide investment pools are considered to have the general characteristics of demand deposits in that the entity may deposit additional funds at any time and also effectively may withdraw funds at any time without prior notice or penalty. Therefore, cash and investments in custody of the County Treasurer for the proprietary funds are considered cash equivalents for the purposes of the statement of cash flows, in addition to cash in custody of other officials and cash with fiscal agent.

State statutes authorize the County to invest in the following (quality rating by Moody's Investment Service): Obligations of the U.S. Treasury and U.S. agencies not to exceed ten years maturity; negotiable notes or short-term negotiable bonds issued by other local governments of the State of Nevada; negotiable certificates of deposit insured by commercial banks, credit unions or savings and loan associations; nonnegotiable certificates of deposit issued by insured commercial banks, credit unions or savings and loan associations, except certificates that are not within limits of insurance provided by the Federal Deposit Insurance Corporation, unless those certificates are collateralized as is required for uninsured deposits; bankers' acceptances eligible for rediscount with federal reserve banks, not to exceed 180 days maturity and 20 percent of total investments; obligations of state and local governments if the interest on the obligation is tax exempt and the obligation is rated "A" or its equivalent; commercial paper having a "P-1" rating or equivalent, not to exceed 270 days maturity and 20 percent of the total investments; money market mutual funds with "Aaa" rating invested only in federal government or agency securities; master notes, bank notes or other short-term commercial paper rated "P-1" or its equivalent, or in repurchase agreements fully collateralized by such securities; notes, bonds, and other unconditional obligations issued by corporations organized and operating in the United States, having an "A" rating or equivalent, not to exceed 5 years maturity and 20 percent of the total investments; collateralized mortgage obligations that are rated "Aaa" or its equivalent, not to exceed 20 percent of the total investments; asset-backed securities that are rated "Aaa" or its equivalent, not to exceed 20 percent of the total investments; repurchase agreements that are collateralized at 102 percent and are executed with a primary dealer, not to exceed 90 days maturity. State statutes require the County to invest with security dealers who are primary dealers when investing in repurchase agreements. Primary dealers are a group of dealers that submit daily reports of market positions and monthly financial statements to the Federal Reserve Bank of New York and are subject to its formal oversight.

Clark County, Nevada  
Notes to Financial Statements  
Year Ended June 30, 2013

III. DETAILED NOTES – ALL FUNDS (Continued)

1. CASH AND INVESTMENTS (Continued)

Investments (Continued)

At June 30, 2013, the fair value of Countywide investments and derivative instruments were categorized by maturity as follows:

Investments with Derivative Instruments – All Entities Combined

<u>Investment Type</u>	<u>Investment Maturities (in Years)</u>				
<u>Fair Value</u>	<u>Less than 1</u>	<u>1 to 3</u>	<u>3 to 5</u>	<u>More than 5</u>	
<u>Debt Securities</u>					
<u>(Exclusive of Water District)</u>					
U.S. Treasuries	\$ 617,727,236	\$ 207,729,728	\$ 346,633,878	\$ 63,363,630	\$ -
U.S. Agencies	3,080,406,858	1,040,541,048	1,246,135,700	590,277,710	203,452,400
Corporate Obligations	189,957,620	5,097,650	95,863,980	88,995,990	-
Money Market Funds	227,292,929	227,292,929	-	-	-
Commercial Paper	344,448,388	344,448,388	-	-	-
Negotiable Certificates of Deposit	34,297,239	34,297,239	-	-	-
NV Local Government Investment Pool	29,623,125	29,623,125	-	-	-
Collateralized Mortgage Obligations	30,696,728	330,871	5,277,859	1,056,608	24,031,390
Collateralized Investment Agreements*	14,867,770	14,867,770	-	-	-
Asset Backed Securities	85,388,856	-	31,906,136	37,306,030	16,176,690
Derivative Instruments	<u>59,686,846</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>59,686,846</u>
Subtotal	<u>4,714,393,595</u>	<u>1,904,228,748</u>	<u>1,725,817,553</u>	<u>780,999,968</u>	<u>303,347,326</u>
<u>Debt Securities With Water District</u>					
U.S. Treasuries	30,051,602	-	-	30,051,602	-
U.S. Agencies	83,834,947	-	83,834,947	-	-
State & Local Government Obligations	4,945,555	-	-	4,945,555	-
Negotiable Certificates of Deposit	<u>9,362,600</u>	<u>9,362,600</u>	<u>-</u>	<u>-</u>	<u>-</u>
Subtotal	<u>128,194,704</u>	<u>9,362,600</u>	<u>83,834,947</u>	<u>34,997,157</u>	<u>-</u>
<b>Total</b>	<b><u>\$4,842,588,299</u></b>	<b><u>\$1,913,591,348</u></b>	<b><u>\$1,809,652,500</u></b>	<b><u>\$815,997,125</u></b>	<b><u>\$ 303,347,326</u></b>

\* These are fully collateralized guaranteed investment contracts and forward delivery agreements related to bond proceeds.

The Local Government Investment Pool is an unrated external pool administered by the State Treasurer with oversight by the State of Nevada Board of Finance. The County deposits monies with the State Treasurer to be pooled with monies of other local governments for investment in the local government pooled investment fund.

Clark County, Nevada  
Notes to Financial Statements  
Year Ended June 30, 2013

III. DETAILED NOTES – ALL FUNDS (Continued)

1. CASH AND INVESTMENTS (Continued)

Investments (Continued)

At June 30, 2013, the Las Vegas Valley Water District Pension Trust Fund had the following investments (includes contract investments at contract value):

<u>Investment Type</u>	<u>Carrying Value</u>	<u>Percent of Total</u>
Cash and cash equivalents	\$ 372,888	0.20%
Equity securities	157,744,494	73.70
Fixed income securities	<u>55,819,440</u>	<u>26.10</u>
Total	<u>\$213,936,822</u>	<u>100.00%</u>

<u>Investment</u>	<u>Maturities</u>	<u>Carrying Value</u>
Money Market Fund	Weighted Average 52 days	\$ 372,888
U.S. Equity Securities	N/A	127,785,089
International Equity Securities	N/A	29,959,405
U.S. Fixed Income Securities	Weighted Average 7.40 years	49,991,990
Union Central Life Insurance Co. Contract	Open	1,615,891
New York Life Insurance Co. Contract	Open	<u>4,211,559</u>
Total		<u>\$213,936,822</u>

At June 30, 2013, the fair value of Countywide investments and derivative instruments were categorized by quality rating as follows:

Investments with Derivative Instruments – All Entities Combined  
Quality Ratings by Moody's Investors Service

<u>Investment Type</u>	<u>Fair Value</u>	<u>Aaa</u>	<u>Aa</u>	<u>A</u>	<u>Baa</u>	<u>P</u>	<u>Unrated</u>
<u>Debt Securities (Exclusive of Water District)</u>							
U.S. Treasuries	\$ 617,727,236	\$ 617,727,236	\$ -	\$ -	\$ -	\$ -	\$ -
U.S. Agencies	3,080,406,858	2,856,733,926	-	-	-	223,672,932	-
Corporate Obligations	189,957,620	5,210,150	63,555,270	121,192,200	-	-	-
Money Market Funds	227,292,929	227,292,929	-	-	-	-	-
Commercial Paper	344,448,388	-	-	-	-	344,448,388	-
Negotiable Certificates of Deposit	34,297,239	-	-	-	-	34,297,239	-
NV Local Government Investment Pool	29,623,125	-	-	-	-	-	29,623,125
Collateralized Mortgage Obligations	30,696,728	30,696,728	-	-	-	-	-
Collateralized Investment Agreements*	14,867,770	-	14,867,770	-	-	-	-

Clark County, Nevada  
Notes to Financial Statements  
Year Ended June 30, 2013

III. DETAILED NOTES – ALL FUNDS (Continued)

1. CASH AND INVESTMENTS (Continued)

Investments (Continued)

Investment Type	Fair Value	Aaa	Aa	A	Baa	P	Unrated
Asset Backed Securities	85,388,856	76,910,876	-	-	-	-	8,477,980**
Derivative Instruments	59,686,846	-	614,022	614,030	58,458,794	-	-
Subtotal	<u>4,714,393,595</u>	<u>3,814,571,845</u>	<u>79,037,062</u>	<u>121,806,230</u>	<u>58,458,794</u>	<u>602,418,559</u>	<u>38,101,105</u>
<u>Debt Securities With Water District</u>							
U.S. Treasuries	30,051,602	30,051,602	-	-	-	-	-
U.S. Agencies	83,834,947	83,834,947	-	-	-	-	-
State & Local Government Obligations	4,945,555	-	2,295,359	2,650,196	-	-	-
Negotiable Certificates of Deposit	9,362,600	-	-	-	-	-	9,362,600
Subtotal	<u>128,194,704</u>	<u>113,886,549</u>	<u>2,295,359</u>	<u>2,650,196</u>	<u>-</u>	<u>-</u>	<u>9,362,600</u>
Total	<u>\$4,842,588,299</u>	<u>\$3,928,458,394</u>	<u>\$81,332,421</u>	<u>\$124,456,426</u>	<u>\$58,458,794</u>	<u>\$602,418,559</u>	<u>\$47,463,705</u>

\* These are fully collateralized guaranteed investment contracts and forward delivery agreements related to bond proceeds.

\*\* Securities rated AAA by Standard & Poor's

Las Vegas Valley Water District Pension Trust Fund  
Credit Quality with Credit Exposure as a Percentage of Total Fixed Income Investments  
(Contracts Not Rated)

Domestic Bond Fund	AA	<u>06/30/13</u> 89.60%
Contracts	N/A	10.40

The managing institution of the Domestic Bond Fund reports an average quality rating of AA1/AA2 at June 30, 2013, for the underlying securities. The Aaa ratings for the Money Market Fund were by Moody's.

Clark County, Nevada  
Notes to Financial Statements  
Year Ended June 30, 2013

III. DETAILED NOTES – ALL FUNDS (Continued)

1. CASH AND INVESTMENTS (Continued)

Interest Rate Risk

Interest rate risk is defined as the risk that changes in interest rates will adversely affect the fair value of an investment. Through its investment policy, the County manages its exposure to fair value losses arising from increasing interest rates by limiting the average weighted duration of its investment pool portfolio to less than 2.5 years. Duration is a measure of the present value of a fixed income's cash flows and is used to estimate the sensitivity of a security's price to interest rate changes.

Interest Rate Sensitivity

At June 30, 2013, the County invested in the following types of securities that have a higher sensitivity to interest rates:

*Callable securities* are directly affected by the movement of interest rates. Callable securities allow the issuer to redeem or call a security before maturity, one time or generally on coupon dates.

*Fixed-to-floating rate notes* have fixed rate coupons for a specified period of time then a variable rate coupon for the remaining life of the security. The variable rate is generally based on the prime rate or the London Interbank Offered Rate (LIBOR), plus or minus a specified number of basis points.

Terms Table of Interest Rate Sensitive Securities

<u>CUSIP</u>	<u>Fair Value</u>	<u>Maturity Date</u>	<u>Call Frequency</u>	<u>Index</u>	<u>Coupon</u>
3134G37G9	\$48,552,000	10/11/18	One time	N/A	Fixed
3134G3A91	19,002,200	08/22/19	One time	N/A	Fixed
3134G3MR8	50,109,500	02/13/15	One time	N/A	Fixed
3134G3W71	20,000,200	11/26/14	One time	N/A	Fixed
3134G3XK1	49,110,500	06/27/18	One time	N/A	Fixed
3134G3Z37	9,867,800	12/05/16	One time	N/A	Fixed
3134G4B49	49,652,500	03/27/17	Quarterly	N/A	Fixed
3135G0NA7	49,999,000	07/30/15	One time	N/A	Fixed
3135G0NS8	19,992,000	08/27/15	One time	N/A	Fixed
3135G0QB2	49,890,500	10/22/15	One time	N/A	Fixed
3135G0RZ8	49,650,500	05/26/16	One time	N/A	Fixed
3135G0US0	49,789,500	02/26/16	One time	N/A	Fixed
3136FT5E5	20,071,600	03/28/16	One time	N/A	Fixed
3136FT5E5	50,179,000	03/28/16	One time	N/A	Fixed
3136FTN62	19,947,600	02/13/17	One time	N/A	Fixed
3136FTN62	49,869,000	02/13/17	One time	N/A	Fixed
3136G0J44	19,839,800	10/03/16	One time	N/A	Fixed
3136G0PM7	19,724,600	06/27/18	One time	N/A	Fixed
3136G15Q8	48,306,000	06/26/18	One time	N/A	Fixed
3136G15Q8	19,322,400	06/26/18	One time	N/A	Fixed
3136G1CM9	19,403,600	08/13/18	One time	N/A	Fixed
3136G1GP8	4,860,800	03/27/18	One time	N/A	Fixed
3136G1HS1	48,550,500	03/27/19	One time	N/A	Fixed

Clark County, Nevada  
Notes to Financial Statements  
Year Ended June 30, 2013

III. DETAILED NOTES – ALL FUNDS (Continued)

1. CASH AND INVESTMENTS (Continued)

Interest Rate Sensitivity (Continued)

<u>CUSIP</u>	<u>Fair Value</u>	<u>Maturity Date</u>	<u>Call Frequency</u>	<u>Index</u>	<u>Coupon</u>
36161YAD6	3,482,430	09/22/20	N/A	N/A	Fixed
14313KAC2	4,967,150	07/17/17	N/A	N/A	Fixed
03064YAB8	4,995,550	06/08/16	N/A	N/A	Fixed
98158VAD7	4,998,600	11/15/17	N/A	N/A	Fixed
36162NAD9	5,777,140	01/22/20	N/A	N/A	Fixed
09657YAC6	5,979,120	04/21/15	N/A	N/A	Fixed
44890KAC0	6,482,450	04/17/17	N/A	N/A	Fixed
89236QAC5	6,898,286	06/15/15	N/A	N/A	Fixed
36162WAD9	6,917,120	03/24/21	N/A	N/A	Fixed
14313MAC8	6,942,810	01/16/18	N/A	N/A	Fixed
36159LCC8	6,949,740	10/20/17	N/A	1 mo Libor + .44	Floater
65476VAC3	6,965,210	04/15/16	N/A	N/A	Fixed
12624HAC7	6,965,280	04/16/18	N/A	N/A	Fixed
43814AAD5	7,067,970	07/18/14	N/A	N/A	Fixed
3133EC4T8	8,004,160	03/26/14	N/A	Prime -3.04	Floater

Credit Risk

Credit risk is defined as the risk that an issuer or other counterparty to an investment will not fulfill its obligations. The County's investment policy applies the prudent-person rule: "In investing the County's monies, there shall be exercised judgment and care under the circumstances then prevailing which persons of prudence, discretion, and intelligence exercise in the management of their own affairs, not for speculation, but for investment, considering the probable safety of their capital as well as the probable income to be derived." The County's investments were rated by Moody's Investors Service as follows: U.S. Treasury Notes, Aaa; bonds of U.S. Federal agencies, Aaa; discount notes of U.S. Federal agencies, P-1; municipal bonds issued by state and local governments, A or its equivalent or higher; money market funds, Aaa; commercial paper issued by corporations organized and operating in the United States or by depository institutions licensed by the United States or any state and operating in the United States, P-1; negotiable certificates of deposit issued by commercial banks, insured credit unions or savings and loan associations, P-1; collateralized mortgage obligations, Aaa; collateralized investment agreements issued by insurance companies rated Aa or its equivalent or higher, or issued by entities rated A or its equivalent or higher; asset-backed securities, Aaa; corporate notes issued by corporations organized and operating in the United States which have a rating of A or its equivalent or higher. The County's investments in non-negotiable certificates of deposit are FDIC insured and do not exceed \$250,000 per insured institution.

The County is exposed to credit risk in the amount of the hedging derivatives' positive fair values. Since none of the hedging derivatives had a positive fair value as of June 30, 2013, the County was exposed to no credit risk for these derivatives. The counterparty credit ratings for hedging derivative instruments were Baa or higher. The County is exposed to credit risk on interest rate swaps with positive fair values totaling \$59.7 million. The County is not exposed to credit risk on interest rate swaps with negative fair values. Exposure is mitigated through the use of an International Swaps and Derivatives Association credit support annex, which provides collateral to protect the value of the swaps under specific circumstances. The counterparty credit ratings for investment derivative swaps were Baa or higher.

Clark County, Nevada  
Notes to Financial Statements  
Year Ended June 30, 2013

III. DETAILED NOTES – ALL FUNDS (Continued)

1. CASH AND INVESTMENTS (Continued)

Concentration of Credit Risk

Concentration of credit risk is defined as the risk of loss attributed to the magnitude of a government's investment in a single issuer. The County's investment policy limits the amount that may be invested in obligations of any one issuer, except direct obligations of the U.S. government or federal agencies, to no more than five percent of the Clark County investment pool.

At June 30, 2013, the following investments exceeded five percent of the total cash and investments for all entities combined:

Federal Farm Credit Banks (FFCB)	9.71%
Federal Home Loan Banks (FHLB)	6.96
Federal Home Loan Mortgage Corporation (FHLMC)	27.23
Federal National Mortgage Association (FNMA)	24.08

Securities Lending

Nevada Revised Statute (NRS) 355.178 authorizes the County to participate in securities lending transactions, where the County's securities are loaned to brokers/dealers and other entities with a simultaneous agreement to return the collateral for the same securities in the future. During the fiscal year, the County's securities lending agent administered the securities lending program and received cash or other securities equal to at least 102 percent of the fair value of the loaned securities plus accrued interest as collateral for securities of the type on loan. The collateral for the loans was maintained at 102 percent, and the value of the securities borrowed was determined on a daily basis.

During the fiscal year, the County had no credit exposure to borrowers because the amount the County held as collateral exceeded the amounts the borrowers owed to the County. The contract with the securities lending agent required it to indemnify the County for all losses relating to securities lending transactions. The County did not have the ability to pledge or sell collateral securities without a borrower default. There were no borrower defaults during the period nor were there any prior period losses to recover.

State statutes place no restrictions on the amount of securities that can be loaned. Either the County or the borrower can terminate all open securities loans on demand. Cash collateral was invested in accordance with the investment guidelines stated in NRS 355.170, as well as the County's securities lending guidelines which require that the aggregate reinvestment of the cash collateral may not be mismatched to the aggregate securities loaned by more than fifteen business days.

The County discontinued participation in the securities lending program prior to June 30, 2013. Therefore, the County had no loaned securities balances as of June 30, 2013.

Clark County, Nevada  
Notes to Financial Statements  
Year Ended June 30, 2013

III. DETAILED NOTES – ALL FUNDS (Continued)

1. CASH AND INVESTMENTS (Continued)

Custodial Credit Risk

Custodial credit risk is the risk that, in the event of the failure of the counterparty to a transaction, the County will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. As the County ceased participating in securities lending activities through its custodial bank as of June 30, 2013, no securities were held by the counterparty that was acting as the County's agent in securities lending transactions.

GASB 31

GASB Statement No. 31 requires the County to adjust the carrying amount of its investment portfolio to reflect the change in fair or market values. Interest revenue is increased or decreased in relation to this adjustment of unrealized gain or loss. Net interest income in the funds reflects this positive or negative market value adjustment.

2. PROPERTY TAXES

Taxes on real property are levied on July 1 of each year and a lien is also placed on the property on July 1. The taxes are due on the third Monday in August, but can be paid in four installments on or before the third Monday in August, first Monday in October, January, and March. In the event of nonpayment, the County Treasurer is authorized to hold the property for two years, subject to redemption upon payment of taxes, penalties, and costs, together with interest at the rate of 10 percent per year from the date the taxes were due until paid. If delinquent taxes are not paid within the two-year redemption period, the County Treasurer may sell the property to satisfy the tax lien.

The Nevada legislature enacted provisions whereby the combined overlapping tax rate was limited to \$3.64 per \$100 of assessed valuation. The Nevada legislature also passed a property tax abatement law that generally caps increases in property taxes received from any owner-occupied residential property to three percent per year, and eight percent per year for all other property.



Clark County, Nevada  
Notes to Financial Statements  
Year Ended June 30, 2013

III. DETAILED NOTES – ALL FUNDS (Continued)

3. ACCOUNTS RECEIVABLE

Delinquent taxes receivable not collected within sixty days after year end are recorded as deferred revenue in the governmental funds as they are not available to pay liabilities of the current period. The revenue is fully recognized at the government-wide level. The following delinquent taxes receivable and penalties receivable on delinquent taxes have been deferred as of June 30, 2013:

<u>General Fund</u>	<u>Las Vegas Metropolitan Police</u>	<u>Nonmajor Special Revenue Funds</u>	<u>Debt Service Funds</u>	<u>Total</u>
\$15,199,713	\$1,996,290	\$1,674,621	\$ 140,616	\$19,011,240

Accounts receivable balances at June 30, 2013, consisted of the following:

	<u>Accounts Receivable</u>	<u>Provisions for Doubtful Accounts</u>	<u>Net Accounts Receivable</u>
<b><u>Primary Government</u></b>			
<b>Governmental activities:</b>			
General Fund	\$ 43,787,695	\$ (25,981,509)	\$ 17,806,186
Las Vegas Metropolitan Police	1,352,595	-	1,352,595
Other governmental	4,473,635	(1,739,958)	2,733,677
Internal service	<u>9,518,789</u>	<u>(5,727,046)</u>	<u>3,791,743</u>
Total governmental activities	<u>\$ 59,132,714</u>	<u>\$ (33,448,513)</u>	<u>\$ 25,684,201</u>
Amounts not scheduled for collection during the subsequent year	<u>\$ 24,042,768</u>		
<b>Business-type activities:</b>			
University Medical Center	\$ 538,173,090	\$ (407,746,016)	\$ 130,427,074
Reclamation District	8,869,953	(338,937)	8,531,016
Department of Aviation	52,296,259	(401,154)	51,895,105
Other proprietary	<u>886,280</u>	<u>-</u>	<u>886,280</u>
Total business-type activities	<u>\$ \$600,225,582</u>	<u>\$ (408,486,107)</u>	<u>\$ 191,739,475</u>
<b>Business-type activities restricted:</b>			
University Medical Center	\$ 642,252	\$ -	\$ 642,252
Reclamation District	<u>2,604,093</u>	<u>-</u>	<u>2,604,093</u>
Total business-type activities restricted	<u>\$ 3,246,345</u>	<u>\$ -</u>	<u>\$ 3,246,345</u>
Amounts not scheduled for collection during the subsequent year	<u>\$ -</u>		

Clark County, Nevada  
Notes to Financial Statements  
Year Ended June 30, 2013

III. DETAILED NOTES – ALL FUNDS (Continued)

3. ACCOUNTS RECEIVABLE (Continued)

	<u>Accounts Receivable</u>	<u>Provisions for Doubtful Accounts</u>	<u>Net Accounts Receivable</u>
<u>Discretely Presented Component Units</u>			
Regional Transportation Commission of Southern Nevada	13,689,975	(436,380)	13,253,595
Regional Flood Control District	7,956	-	7,956
Las Vegas Valley Water District	70,134,006	(2,122,013)	68,011,993
Las Vegas Valley Water District - restricted	1,846,906,798	-	1,846,906,798
Other Water Districts	411,874	(22,253)	389,621

Restricted receivables of the Water District consist of amounts due from the Southern Nevada Water Authority (SNWA) restricted for the repayment of Water District bonds and notes whose proceeds were delivered to the SNWA.

Bond Bank Receivable

Nevada Revised Statute authorizes the County to issue general obligation bonds for the purpose of acquiring obligations issued by municipalities and authorities in Clark County for certain purposes. These general obligation bonds are shown in Note 6. The obligations issued by municipalities and authorities are shown as a bond bank receivable on the statement of net position. Balance as of June 30, 2013:

	<u>Primary Government- Government Activities</u>	<u>Discretely Presented Component Unit Las Vegas Valley Water District</u>
Bond bank receivable, current	\$ 1,865,000	\$ -
Bond bank receivable, noncurrent	<u>1,236,755,000</u>	<u>1,428,120,000</u>
Total bond bank receivable	<u>\$1,238,620,000</u>	<u>\$ 1,428,120,000</u>

Clark County, Nevada  
Notes to Financial Statements  
Year Ended June 30, 2013

III. DETAILED NOTES – ALL FUNDS (Continued)

4. CAPITAL ASSETS

Primary Government

	<u>Balance July 1, 2012</u>	<u>Increases</u>	<u>Decreases</u>	<u>Balance June 30, 2013</u>
<b>Governmental activities:</b>				
Capital assets not being depreciated:				
Land	\$1,404,123,417	\$ 6,061,063	\$ 550	\$1,410,183,930
Construction in progress	<u>246,813,035</u>	<u>191,186,162</u>	<u>202,825,091</u>	<u>235,174,106</u>
Total capital assets not being depreciated	<u>1,650,936,452</u>	<u>197,247,225</u>	<u>202,825,641</u>	<u>1,645,358,036</u>
Capital assets being depreciated:				
Buildings	1,448,246,824	70,161,514	767,652	1,517,640,686
Improvements other than buildings	402,970,773	77,470,077	686,595	479,754,255
Equipment	331,361,940	40,313,124	28,036,527	343,638,537
Infrastructure	<u>5,089,606,432</u>	<u>131,839,419</u>	<u>-</u>	<u>5,221,445,851</u>
Total capital assets being depreciated	<u>7,272,185,969</u>	<u>319,784,134</u>	<u>29,490,774</u>	<u>7,562,479,329</u>
Less accumulated depreciation for:				
Buildings	249,905,957	34,144,485	348,053	283,702,389
Improvements other than buildings	140,272,901	19,557,092	657,187	159,172,806
Equipment	273,808,845	28,734,834	20,306,817	282,236,862
Infrastructure	<u>1,843,548,101</u>	<u>166,977,943</u>	<u>-</u>	<u>2,010,526,044</u>
Total accumulated depreciation	<u>2,507,535,804</u>	<u>249,414,354</u>	<u>21,312,057</u>	<u>2,735,638,101</u>
Total capital assets being depreciated, net	<u>4,764,650,165</u>	<u>70,369,780</u>	<u>8,178,717</u>	<u>4,826,841,228</u>
Government activities capital assets, net	<u>\$6,415,586,617</u>	<u>\$267,617,005</u>	<u>\$211,004,358</u>	<u>\$6,472,199,264</u>

Clark County, Nevada  
Notes to Financial Statements  
Year Ended June 30, 2013

III. DETAILED NOTES – ALL FUNDS (Continued)

4. CAPITAL ASSETS (Continued)

Primary Government (Continued)

	Balance July 1, 2012 as previously reported	Restatements*	Balance July 1, 2012 as restated	Increases	Decreases	Balance June 30, 2013
<b>Business-type activities:</b>						
Capital assets not being depreciated:						
Land	\$ 924,796,927	(\$13,089,554)	\$ 911,707,373	\$38,439,874	\$134,310	\$ 950,012,937
Construction in progress	<u>269,804,253</u>	<u>(50,865,066)</u>	<u>218,939,187</u>	<u>175,181,954</u>	<u>108,726,727</u>	<u>285,394,414</u>
Total capital assets Not being depreciated	<u>1,194,601,180</u>	<u>(63,954,620)</u>	<u>1,130,646,560</u>	<u>213,621,828</u>	<u>108,861,037</u>	<u>1,235,407,351</u>
Capital assets being depreciated:						
Land improvements	3,568,103,415	(1,238,800,306)	2,329,303,109	55,765,105	301,405	2,384,766,809
Buildings and improvements	5,627,417,549	(817,517,093)	4,809,900,456	44,734,685	6,006,614	4,848,628,527
Equipment	<u>1,512,154,016</u>	<u>(728,306,998)</u>	<u>783,847,018</u>	<u>59,586,900</u>	<u>2,862,029</u>	<u>840,571,889</u>
Total capital assets being depreciated	<u>10,707,674,980</u>	<u>(2,784,624,397)</u>	<u>7,923,050,583</u>	<u>160,086,690</u>	<u>9,170,048</u>	<u>8,073,967,225</u>
Less accumulated depreciation for:						
Land improvements	1,129,842,519	(331,868,812)	797,973,707	81,799,266	296,623	879,476,350
Buildings and improvements	1,354,394,039	(305,723,625)	1,048,670,414	144,992,369	5,083,122	1,188,579,661
Equipment	<u>706,552,045</u>	<u>(360,263,751)</u>	<u>346,288,294</u>	<u>59,012,530</u>	<u>2,806,619</u>	<u>402,494,205</u>
Total Accumulated depreciation	<u>3,190,788,603</u>	<u>(997,856,188)</u>	<u>2,192,932,415</u>	<u>285,804,165</u>	<u>8,186,364</u>	<u>2,470,550,216</u>
Total capital assets being depreciated, net	<u>7,516,886,377</u>	<u>(1,786,768,209)</u>	<u>5,730,118,168</u>	<u>(125,717,475)</u>	<u>983,684</u>	<u>5,603,417,009</u>
Business-type activities capital assets, net	<u>\$8,711,487,557</u>	<u>(\$1,850,722,829)</u>	<u>\$6,860,764,728</u>	<u>\$ 87,904,353</u>	<u>\$109,844,721</u>	<u>\$6,838,824,360</u>

\* Restatement is due to the implementation of GASB 61, *The Financial Reporting Entity: Omnibus*. See Note 1

Clark County, Nevada  
Notes to Financial Statements  
Year Ended June 30, 2013

III. DETAILED NOTES – ALL FUNDS (Continued)

4. CAPITAL ASSETS (Continued)

Primary Government (Continued)

Depreciation expense was charged to functions/programs of the County as follows:

<b>Governmental activities:</b>	
General government	\$ 18,239,858
Judicial	6,563,396
Public safety	32,691,981
Public works	169,798,985
Health	133,508
Welfare	472,561
Culture and recreation	20,791,248
Other	<u>722,817</u>
Total depreciation expense – governmental activities	<u>\$249,414,354</u>
<b>Business-type activities:</b>	
Hospital	\$ 11,162,129
Airport	196,707,628
Sewer	76,489,604
Other	<u>1,444,804</u>
Total depreciation expense – business-type activities	<u>\$285,804,165</u>

**Construction Commitments**

Major projects included in construction-in-progress are the beltway and other major arterial roadways, flood control projects, airport terminal expansion, sewage and water treatment facilities.

Construction-in-progress and remaining commitments as of June 30, 2013, were as follows:

	<u>Spent to date</u>	<u>Remaining Commitment</u>
<b>Governmental activities:</b>		
Buildings and improvements	\$ 53,847,953	\$ 193,750,617
Infrastructure:		
Work in progress – RFCD Clark County projects	9,908,048	122,302,311
Work in progress – Public Works	164,932,193	610,256,381
Work in progress – RTC Clark County projects	<u>6,485,912</u>	<u>82,673,652</u>
Total infrastructure	<u>181,326,153</u>	<u>815,232,344</u>
Total governmental activities	<u>\$ 235,174,106</u>	<u>\$1,008,982,961</u>
<b>Business-type activities:</b>		
Hospital	\$ 15,305,270	\$ 2,600,000
Airport	51,893,241	201,403,948
Sewer	218,157,157	92,843,537
Other	<u>38,746</u>	<u>16,008</u>
Total business-type activities	<u>\$ 285,394,414</u>	<u>\$ 296,863,493</u>

Clark County, Nevada  
Notes to Financial Statements  
Year Ended June 30, 2013

III. DETAILED NOTES – ALL FUNDS (Continued)

4. CAPITAL ASSETS (Continued)

Discretely Presented Component Units

Flood Control District

	<u>Balance July 1, 2012</u>	<u>Increases</u>	<u>Decreases</u>	<u>Balance June 30, 2013</u>
<b>Governmental activities:</b>				
Capital assets not being depreciated:				
Construction in progress	\$ 139,246	\$ 53,716	\$ -	\$ 192,962
Capital assets being depreciated:				
Building	3,019,694	8,196	-	3,027,890
Equipment	<u>1,656,011</u>	<u>67,099</u>	<u>40,133</u>	<u>1,682,977</u>
Total capital assets being depreciated	<u>\$ 4,675,705</u>	<u>75,295</u>	<u>40,133</u>	<u>4,710,867</u>
Less accumulated depreciation for:				
Building	842,903	63,140	-	906,043
Equipment	<u>1,454,519</u>	<u>90,073</u>	<u>40,133</u>	<u>1,504,459</u>
Total accumulated depreciation	<u>2,297,422</u>	<u>153,213</u>	<u>40,133</u>	<u>2,410,502</u>
Total capital assets being depreciated, net	<u>2,378,283</u>	<u>(77,918)</u>	<u>-</u>	<u>2,300,365</u>
Government activities capital assets, net	<u>\$2,517,529</u>	<u>\$ (24,202)</u>	<u>\$ -</u>	<u>\$2,493,327</u>

Depreciation expense of \$153,213 was charged to the public works function.

RTC

	<u>Balance July 1, 2012</u>	<u>Increases</u>	<u>Decreases</u>	<u>Balance June 30, 2013</u>
<b>Governmental activities:</b>				
Capital assets not being depreciated:				
Construction in progress	\$ 2,587,250	\$ 3,435,790	\$ 3,612,994	\$ 2,410,046
Total capital assets not being depreciated	<u>2,587,250</u>	<u>3,435,790</u>	<u>3,612,994</u>	<u>2,410,046</u>
Capital assets being depreciated:				
Buildings	18,522,095	-	6,590	18,515,505
Equipment	<u>3,709,482</u>	<u>3,612,994</u>	<u>358,475</u>	<u>6,964,001</u>
Total capital assets being depreciated	<u>22,231,577</u>	<u>3,612,994</u>	<u>365,065</u>	<u>25,479,506</u>

Clark County, Nevada  
Notes to Financial Statements  
Year Ended June 30, 2013

III. DETAILED NOTES – ALL FUNDS (Continued)

4. CAPITAL ASSETS (Continued)

Discretely Presented Component Units (Continued)

RTC (Continued)

	Balance July 1, 2012	Increases	Decreases	Balance June 30, 2013
Less accumulated depreciation for:				
Buildings	4,892,966	370,088	6,590	5,256,464
Equipment	<u>2,683,259</u>	<u>445,656</u>	<u>358,475</u>	<u>2,770,440</u>
Total accumulated depreciation	<u>7,576,225</u>	<u>815,744</u>	<u>365,065</u>	<u>8,026,904</u>
Total capital assets being depreciated, net	<u>14,655,352</u>	<u>2,797,250</u>	<u>-</u>	<u>17,452,602</u>
Governmental activities capital assets, net	<u>\$ 17,242,602</u>	<u>\$ 6,233,040</u>	<u>\$ 3,612,994</u>	<u>\$ 19,862,648</u>
<b>Business-type activities:</b>				
Capital assets not being depreciated:				
Land	\$ 32,038,082	\$ -	\$ -	\$ 32,038,082
Construction Progress	<u>25,182,221</u>	<u>38,773,167</u>	<u>26,058,558</u>	<u>37,896,830</u>
Total capital assets not being depreciated	<u>57,220,303</u>	<u>38,773,167</u>	<u>26,058,558</u>	<u>69,934,912</u>
Capital assets being depreciated:				
Buildings and improvements	181,397,441	3,155,845	-	184,553,286
Equipment	<u>314,512,591</u>	<u>22,902,713</u>	<u>10,650,558</u>	<u>326,764,746</u>
Total capital assets being depreciated	<u>495,910,032</u>	<u>26,058,558</u>	<u>10,650,558</u>	<u>511,318,032</u>
Less accumulated depreciation for:				
Buildings and improvements	33,686,062	5,925,846	-	39,611,908
Equipment	<u>134,920,857</u>	<u>29,952,980</u>	<u>10,650,558</u>	<u>154,223,279</u>
Total accumulated depreciation	<u>168,606,919</u>	<u>35,878,826</u>	<u>10,650,558</u>	<u>193,835,187</u>
Total capital assets being depreciated, net	<u>327,303,113</u>	<u>(9,820,268)</u>	<u>-</u>	<u>317,482,845</u>
Business-type activities capital assets, net	<u>\$384,523,416</u>	<u>\$ 28,952,899</u>	<u>\$ 26,058,558</u>	<u>\$387,417,757</u>

Depreciation expense was charged to the following functions or programs:

<b>Governmental activities:</b>	
Public Works	<u>\$ 815,744</u>
<b>Business-type activities:</b>	
Public Transit	<u>\$ 35,878,826</u>

Clark County, Nevada  
Notes to Financial Statements  
Year Ended June 30, 2013

III. DETAILED NOTES – ALL FUNDS (Continued)

4. CAPITAL ASSETS (Continued)

Discretely Presented Component Units (Continued)

RTC (Continued)

Construction commitments include major arterial roadway projects with various local entities of approximately \$50,912,143. In addition, the Public Transit fund has outstanding construction commitments of approximately \$10,300,842 for capital projects and vehicles.

Las Vegas Valley Water District

	<u>Balance</u> <u>July 1, 2012</u>	<u>Increases</u>	<u>Decreases</u>	<u>Balance</u> <u>June 30, 2013</u>
<b>Business-type activities:</b>				
Capital assets not being depreciated:				
Land	\$ 13,089,554	\$ 9,500,610	\$ 6,448	\$ 22,583,716
Construction Progress	<u>50,254,120</u>	<u>46,612,929</u>	<u>72,346,223</u>	<u>24,520,826</u>
Total capital assets not being depreciated	<u>63,343,674</u>	<u>56,113,539</u>	<u>72,352,671</u>	<u>47,104,542</u>
Capital assets being depreciated:				
Buildings and improvements	1,996,010,553	30,732,878	30,905	2,026,712,526
Equipment	<u>725,784,928</u>	<u>40,890,880</u>	<u>16,669,010</u>	<u>750,006,798</u>
Total capital assets being depreciated	<u>2,721,795,481</u>	<u>71,623,758</u>	<u>16,699,915</u>	<u>2,776,719,324</u>
Less accumulated depreciation for:				
Buildings and improvements	615,700,697	55,353,456	30,875	671,023,278
Equipment	<u>359,956,227</u>	<u>28,141,876</u>	<u>9,864,478</u>	<u>378,233,625</u>
Total accumulated depreciation	<u>975,656,924</u>	<u>83,495,332</u>	<u>9,895,353</u>	<u>1,049,256,903</u>
Total capital assets being depreciated, net	<u>1,746,138,557</u>	<u>(11,871,574)</u>	<u>6,804,562</u>	<u>1,727,462,421</u>
Business-type activities capital assets, net	<u>\$1,809,482,231</u>	<u>\$ 44,241,965</u>	<u>\$ 79,157,233</u>	<u>\$1,774,566,963</u>

Depreciation expense was charged to the following functions or programs:

**Business-type activities:**

    Water \$ 83,495,332

At June 30, 2013, commitments for unperformed work on outstanding contracts totaled \$29,978,700.



Clark County, Nevada  
Notes to Financial Statements  
Year Ended June 30, 2013

III. DETAILED NOTES – ALL FUNDS (Continued)

5. INTERFUND TRANSACTIONS

Interfund balances result from the time lag between the dates that (1) interfund goods and services are provided or reimbursable expenditures occur, (2) transactions are recorded in the accounting system and (3) payments between funds are made.

Due to/from other funds at June 30, 2013, were as follows:

<u>Receivable Fund</u>	<u>Payable Fund</u>	<u>Amount</u>
General Fund	Nonmajor Governmental Funds	\$ 998,585
	Nonmajor Enterprise Funds	281,290
	Internal Service Funds	70,037
	University Medical Center	47,413
	Department of Aviation	160,125
Las Vegas Metropolitan Police Fund	General Fund	16,153
	Nonmajor Governmental Funds	381,798
	Between Las Vegas Metropolitan Police Fund	10,368
	Internal Service Funds	3,126
Nonmajor Governmental Funds	Department of Aviation	441,154
	General Fund	41,672,768
	Las Vegas Metropolitan Police Fund	65
Department of Aviation	Between Nonmajor Governmental Funds	25,217,904
	General Fund	1,597,717
University Medical Center	General Fund	5,582,429
	Nonmajor Governmental Funds	6,109,779
Nonmajor Enterprise Funds	General Fund	149,947
	Nonmajor Governmental Funds	63,534
	Between Nonmajor Enterprise Funds	388
	Internal Service Funds	36,734
Internal Service Funds	General Fund	70,062,073
	Nonmajor Governmental Funds	8,769,592
	Las Vegas Metropolitan Police Fund	280,594
	Nonmajor Enterprise Funds	2,910,338
	Between Internal Service Funds	8,061,321
	University Medical Center	9,362,840
Total due to/from other funds		<u>\$ 182,288,072</u>

Clark County, Nevada  
Notes to Financial Statements  
Year Ended June 30, 2013

III. DETAILED NOTES – ALL FUNDS (Continued)

5. INTERFUND TRANSACTIONS (Continued)

Interfund transfers for the year ended June 30, 2013, consisted of the following:

<u>Fund transferred to:</u>	<u>Fund transferred from:</u>	<u>Amount</u>
General Fund	Nonmajor Governmental Funds	\$ 15,156,477
	Internal Service Funds	22,000,000
Las Vegas Metropolitan Police Fund	General Fund	187,916,344
	Nonmajor Governmental Funds	14,990,863
Nonmajor Governmental Funds	General Fund	117,274,944
	Between Nonmajor Governmental Funds	88,401,571
Nonmajor Enterprise Funds	General Fund	250,000
	Between Nonmajor Enterprise Funds	26,168
Internal Service Funds	General Fund	2,000,000
	Nonmajor Governmental Funds	2,500,000
	Between Internal Service Funds	6,496,322
Department of Aviation	General Fund	<u>11,268,120</u>
Total interfund transfers		<u>\$ 468,280,809</u>

Transfers are used to (1) move revenues from the fund that statute or budget requires to collect them to the fund that statute or budget requires to expend them, (2) move receipts restricted to debt service from the funds collecting the receipts to the debt service fund as debt service payments become due, and (3) use unrestricted revenues collected in the general fund to finance various programs accounted for in other funds in accordance with budgetary authorizations.

Clark County, Nevada  
Notes to Financial Statements  
Year Ended June 30, 2013

III. DETAILED NOTES – ALL FUNDS (Continued)

6. LONG-TERM DEBT

Primary Government

Bonds payable at June 30, 2013, are comprised of the following individual issues:

Governmental Activities:

General Obligation Bonds

<u>Series</u>	<u>Purpose</u>	<u>Date Issued</u>	<u>Date of Final Maturity</u>	<u>Interest</u>	<u>Original Issue</u>	<u>Balance June 30, 2013</u>
1992	Transportation Improvement*	06/01/92	06/01/17	4.90-8.00 %	\$250,000,000	\$ 21,800,000
2004	Government Center*	04/01/04	01/01/14	2.00-5.00	7,910,000	3,120,000
2004	Public Safety*	04/01/04	06/01/17	2.50-5.00	75,610,000	31,835,000
2004	Transportation Improvement*	12/30/04	12/01/19	3.00-5.00	74,895,000	57,840,000
2004	Park and Justice Center*	12/30/04	11/01/17	3.00-5.00	48,935,000	30,940,000
2005	Park and Justice Center*	07/06/05	11/01/24	4.125-5.00	32,310,000	32,310,000
2006	Transportation Improvement*	03/07/06	06/01/16	5.00	115,585,000	54,390,000
2006	Bond Bank**	06/13/06	06/01/30	4.00-4.75	242,880,000	210,210,000
2006	Bond Bank**	11/02/06	11/01/36	2.50-5.00	604,140,000	533,020,000
2007	Public Facilities*	05/24/07	06/01/24	4.00-5.00	22,325,000	21,195,000
2008	Transportation Improvement*	03/13/08	06/01/19	3.460	71,045,000	41,465,000
2008	Bond Bank**	07/02/08	06/01/38	5.00	400,000,000	362,155,000
2009	Public Facilities	03/10/09	11/01/18	3.00-4.00	24,750,000	15,820,000
2009	Public Facilities*	05/14/09	06/01/24	2.00-4.75	24,865,000	7,575,000
2009	Transportation BABs	06/23/09	06/01/29	2.69-7.05	60,000,000	50,820,000
2009	Bond Bank**	11/10/09	06/01/30	5.00	50,000,000	48,220,000
2009	Transportation*	12/08/09	12/01/29	1.00-5.00	124,465,000	119,510,000
2012	Bond Bank**	06/20/12	06/01/32	4.00-5.00	85,015,000	<u>85,015,000</u>
Total General Obligation Bonds						<u>\$1,727,240,000</u>

\* Supported by pledged revenues.

\*\* Supported by local government securities using the Bond Bank.

Clark County, Nevada  
Notes to Financial Statements  
Year Ended June 30, 2013

III. DETAILED NOTES – ALL FUNDS (Continued)

6. LONG-TERM DEBT (Continued)

Governmental Activities (Continued):

General Obligation Bonds (Continued)

The annual debt service requirements to maturity are as follows:

<u>Year Ending June 30,</u>	<u>Principal</u>	<u>Interest</u>	<u>Total Requirement</u>
2014	\$ 61,215,000	\$ 80,318,610	\$ 141,533,610
2015	60,745,000	77,437,340	138,182,340
2016	90,845,000	74,656,854	165,501,854
2017	106,500,000	70,034,269	176,534,269
2018	79,630,000	64,693,852	144,323,852
2019-2023	371,470,000	268,842,183	640,312,183
2024-2028	407,800,000	176,347,877	584,147,877
2029-2033	340,580,000	82,640,731	423,220,731
2034-2038	<u>208,455,000</u>	<u>23,741,775</u>	<u>232,196,775</u>
	<u>\$ 1,727,240,000</u>	<u>\$ 918,713,491</u>	<u>\$ 2,645,953,491</u>

Revenue Bonds

<u>Series</u>	<u>Purpose</u>	<u>Date Issued</u>	<u>Date of Final Maturity</u>	<u>Interest</u>	<u>Original Issue</u>	<u>Balance June 30, 2013</u>
2009	Performing Arts	04/01/09	04/01/59	5.83%	\$10,000	\$10,000

The annual debt service requirements to maturity are as follows:

<u>Year Ending June 30,</u>	<u>Principal</u>	<u>Interest</u>	<u>Total Requirement</u>
2014	-	\$ 583	\$ 583
2015	-	583	583
2016	-	583	583
2017	-	583	583
2018	-	583	583
2019-2023	-	2,915	2,915
2024-2028	-	2,915	2,915
2029-2033	-	2,915	2,915
2034-2038	-	2,915	2,915
2039-2043	-	2,915	2,915
2044-2048	-	2,915	2,915
2049-2053	-	2,915	2,915

Clark County, Nevada  
Notes to Financial Statements  
Year Ended June 30, 2013

III. DETAILED NOTES – ALL FUNDS (Continued)

6. LONG-TERM DEBT (Continued)

Governmental Activities (Continued)

Revenue Bonds (Continued)

Year Ending <u>June 30,</u>	<u>Principal</u>	<u>Interest</u>	<u>Total Requirement</u>
2054-2058	-	2,915	2,915
2059	10,000	583	10,583
	<u>\$ 10,000</u>	<u>\$ 26,818</u>	<u>\$ 36,818</u>

These bonds are being serviced, principal and interest, by car rental fees.

Special Assessment Bonds

<u>Series</u>	<u>Purpose</u>	<u>Date Issued</u>	<u>Date of Final Maturity</u>	<u>Interest</u>	<u>Original Issue</u>	<u>Balance June 30, 2013</u>
2001	Summerlin Centre #128B	05/17/01	02/01/21	4.50-6.75	\$ 10,000,000	\$ 3,245,000
2003	Las Vegas Blvd. #97A	06/01/03	03/01/16	2.00-3.70	6,970,000	1,350,000
2003	Durango #117	06/01/03	03/01/14	2.00-3.50	277,000	5,109
2003	Summerlin Gardens #124A	12/23/03	02/01/20	2.25-4.50	4,399,431	1,856,963
2003	Summerlin Gardens #124B	12/23/03	02/01/20	1.50-5.90	1,929,727	863,042
2003	Jones Blvd. #125	06/01/03	03/01/14	2.00-3.50	322,000	30,000
2003	Boulder Highway #126A	06/01/03	03/01/23	2.00-4.30	2,119,000	840,000
2003	Tenaya Way #136	06/01/03	03/01/14	2.00-3.50	300,000	22,609
2003	Buffalo Drive #139	06/01/03	03/01/14	2.00-3.50	527,000	22,283
2003	Summerlin Centre #128A	11/03/03	02/01/21	3.50-6.30	10,000,000	5,520,000
2003	Summerlin South #108A	12/23/03	02/01/17	2.25-4.50	17,335,569	4,988,037
2003	Summerlin South #108B	12/23/03	02/01/17	3.30-5.70	8,375,273	2,591,958
2004	Mountain Vista St. #113	6/29/04	02/01/15	3.50-4.30	322,424	6,672
2004	Silverado Ranch Blvd. #130	6/29/04	02/01/15	3.50-4.30	1,747,504	213,050
2004	Stewart Ave. #133	6/29/04	02/01/15	3.50-4.30	205,850	18,067
2004	Pebble Road #138	6/29/04	02/01/15	3.50-4.30	808,817	142,478
2004	Buffalo Drive #141	6/29/04	02/01/15	3.50-4.30	64,569	5,077
2004	Alta Drive Bridge #143	6/29/04	02/01/14	3.50-4.30	1,807,964	233,913
2004	Durango #144B	6/29/04	02/01/15	3.50-4.30	816,871	150,743
2005	Summerlin Mesa #151	10/12/05	08/01/25	3.15-5.00	25,485,000	18,780,000
2006	Commercial Center #140	05/23/06	02/01/16	4.50	709,000	173,353
2006	Robindale Road #134	05/23/06	02/01/16	4.50	21,000	5,875
2006	Russell Road #127	05/23/06	02/01/16	4.50	1,522,000	275,801
2006	Tenaya Way #145	05/23/06	02/01/16	4.50	125,000	14,971
2006	Southern Highlands #121A	05/31/06	12/01/19	3.75-5.00	30,620,000	15,180,000

Clark County, Nevada  
Notes to Financial Statements  
Year Ended June 30, 2013

III. DETAILED NOTES – ALL FUNDS (Continued)

6. LONG-TERM DEBT (Continued)

Governmental Activities (Continued)

Special Assessment Bonds (Continued)

<u>Series</u>	<u>Purpose</u>	<u>Date Issued</u>	<u>Date of Final Maturity</u>	<u>Interest</u>	<u>Original Issue</u>	<u>Balance June 30, 2013</u>
2006	Southern Highlands #121B	05/31/06	12/01/29	3.90-5.30	\$ 13,515,000	\$ 9,655,000
2007	Alexander #146	05/02/07	02/01/17	4.00-4.25	448,000	86,264
2007	Craig Road #148	05/02/07	02/01/17	4.00-4.25	495,000	111,170
2007	Durango #144A	05/02/07	02/01/17	4.00-4.25	397,000	139,078
2007	Fort Apache #131	05/02/07	02/01/17	4.00-4.25	462,000	158,487
2007	Summerlin Centre #128A	05/01/07	02/01/31	3.95-5.05	10,755,000	9,125,000
2007	Summerlin Centre #128A	05/01/07	02/01/21	3.95-5.00	480,000	315,000
2008	Flamingo Underground #112	05/13/08	08/01/37	4.00-5.00	70,000,000	64,310,000
2009	Industrial Road #135	11/10/09	08/01/18	2.00-4.00	431,459	282,506
2009	Durango Drive #144C	11/10/09	08/01/19	2.00-4.00	5,213,541	3,557,494
2012	Summerlin Centre #132	08/01/12	02/01/21	2.00-5.00	8,925,000	7,805,000
2012	Mountain's Edge #142	08/01/12	08/01/23	2.00-5.00	49,445,000	48,470,000
Total Special Assessment Bonds						<u>\$200,550,000</u>

The annual debt service requirements to maturity are as follows:

<u>Year Ending June 30,</u>	<u>Principal</u>	<u>Interest</u>	<u>Total Requirement</u>
2014	\$ 14,815,000	\$ 8,984,810	\$ 23,799,810
2015	14,935,000	8,408,785	23,343,785
2016	15,250,000	7,783,593	23,033,593
2017	15,135,000	7,136,260	22,271,260
2018	13,550,000	6,455,525	20,005,525
2019-2023	59,755,000	22,818,790	82,573,790
2024-2028	28,745,000	12,258,407	41,003,407
2029-2033	18,875,000	7,093,901	25,968,901
2034-2038	<u>19,490,000</u>	<u>2,529,500</u>	<u>22,019,500</u>
	<u>\$ 200,550,000</u>	<u>\$ 83,469,571</u>	<u>\$ 284,019,571</u>

Clark County, Nevada  
Notes to Financial Statements  
Year Ended June 30, 2013

III. DETAILED NOTES – ALL FUNDS (Continued)

6 . LONG-TERM DEBT (Continued)

Governmental Activities (Continued)

Capital Leases

<u>Purpose</u>	<u>Date Issued</u>	<u>Date of Final Maturity</u>	<u>Interest</u>	<u>Original Issue</u>	<u>Balance June 30, 2013</u>
Low-Level Offender Detention Facility	08/15/09	08/15/39	7.35%	\$182,619,483	\$182,619,483
LVMPD Headquarters Complex	07/01/11	06/01/41	6.97%	167,400,000	<u>165,763,114</u>
					<u>\$348,382,597</u>

Future minimum lease payments under these capital leases without exercising the purchase options described below are as follows:

<u>Year Ending June 30,</u>	<u>Principal</u>	<u>Interest</u>	<u>Accrued Interest</u>	<u>Total Requirement</u>
2014	\$ 1,299,020	\$ 24,148,732	\$ 1,426,619	\$ 26,874,371
2015	1,657,409	24,167,126	1,406,828	27,231,363
2016	2,046,593	24,676,795	858,396	27,581,784
2017	2,469,362	24,648,239	787,709	27,905,310
2018	2,647,175	25,146,208	152,880	27,946,263
2019-2023	16,384,898	122,742,892	23,944	139,151,734
2024-2028	38,769,964	111,087,865	-	149,857,829
2029-2033	81,808,619	88,707,005	-	170,515,624
2034-2038	136,954,784	50,103,275	-	187,058,059
2039-2041	<u>64,344,773</u>	<u>5,325,254</u>	<u>-</u>	<u>69,670,027</u>
	<u>\$ 348,382,597</u>	<u>\$ 500,753,391</u>	<u>\$ 4,656,376</u>	<u>\$ 853,792,364</u>

Low-Level Offender Detention Facility

On September 14, 2007, the County entered in a long-term lease agreement (the “Master Lease”) with PH Metro, LLC for the lease of a detention facility of approximately 1,000 beds contained in approximately 139,000 square feet and an administrative building of approximately 60,000 square feet located on 17 acres at the Northeast corner of Sloan and Las Vegas Boulevard, Las Vegas, Nevada (the “Leased Property”). The Leased Property is for the operation of a low level offender facility and administrative offices. The facility is valued at \$17,600,000 for land and \$165,019,483 for buildings. Accumulated depreciation is \$21,544,210 as of June 30, 2013. The term of the lease commenced on August 10, 2009 and continues for a period of approximately thirty years at a monthly base rent of \$945,660 and is subject to a 6% increase every 24 months. The Master Lease provides for the option to extend the lease term by three separate renewal periods, each of five years in duration. Accrued interest is \$8,100,776, as of June 30, 2013.

Clark County, Nevada  
Notes to Financial Statements  
Year Ended June 30, 2013

III. DETAILED NOTES – ALL FUNDS (Continued)

6. LONG-TERM DEBT (Continued)

Governmental Activities (Continued)

Capital Leases (Continued)

Low Level Offender Detention Facility (Continued)

Clark County has the option to purchase the Leased Property beginning on the date that is the earlier of (i) ten years after the recordation of the deed of trust for the Landlord's permanent loan on the Leased Property, and (ii) ten years and three months from the commencement date (the earlier of such dates shall be the "Option Commencement Date"), and expiring on the date that is twelve months after the Option Commencement Date. The purchase price for the Leased Property if purchased shall be based on the appraised fair value. In accordance with State law, the County may terminate the Master Lease at the end of each fiscal year if the County decides not to appropriate funds to pay amounts due under the Master Lease in the ensuing fiscal year.

LVMPD Headquarters Complex

On December 2, 2008, the County entered in a long-term lease agreement (the "Master Lease") with Project Alta II, LLC for the lease of three multi-story office buildings totaling 370,500 square feet located at the Northwest corner of Martin Luther King Boulevard and Alta Drive in Las Vegas, Nevada (the "Leased Property"). The Leased Property is for the operation of the Las Vegas Metropolitan Police Department ("LVMPD") headquarters complex that includes various administrative offices, training and meeting rooms, and investigative bureaus (including specialized evidence processing and storage rooms). The complex is valued at \$5,082,187 for land and \$162,317,813 for buildings. Accumulated depreciation is \$10,821,188 as of June 30, 2013. The term of the lease commenced on July 1, 2011 and continues for a period of approximately thirty years at a monthly base rent of \$1,026,649 and is subject to an annual base rent adjustment. The Master Lease provides for the option to extend the lease term by two separate renewal periods, each of ten years in duration. Clark County has the option to purchase the Leased Property during any of the following 12-month periods: (A) the 12-month period beginning upon the earlier of (i) the third annual anniversary of the commencement date of the last building, or (ii) the first day of the forty-seventh month after the commencement date of the first building (the earlier of the two options herein referred to as the "Option Period Reference Date") or (B) the 12 month periods which commence upon the fifth, tenth, fifteenth, twentieth, and twenty-fifth annual anniversaries of Option Period Reference Date. The price to be paid for the purchase of the Leased Property shall be the greater of (i) \$167,400,000, or (ii) fair market value. In accordance with State law, the County may terminate the Master Lease at the end of each fiscal year if the County decides not to appropriate funds to pay amounts due under the Master Lease in the ensuing fiscal year.

On December 15, 2008, the County entered into an interlocal agreement with the LVMPD for the sublease of the Leased Property. The term of the interlocal agreement continues for the entire term of the Master Lease at a monthly rate equal to all rent and other charges required to be paid by the County pursuant to the Master Lease. In the event that the County acquires title to the Leased Property, the term of the interlocal shall not expire, nor will the Master Lease terminate. The County and LVMPD agree that the interlocal agreement and the Master Lease shall survive to govern and control the County's and LVMPD's rights and obligations with respect to the Leased Property, as if they were "landlord" and "tenant" under the Master Lease.



Clark County, Nevada  
Notes to Financial Statements  
Year Ended June 30, 2013

III. DETAILED NOTES – ALL FUNDS (Continued)

6. LONG-TERM DEBT (Continued)

Governmental Activities (Continued)

Litigation Accrual and Arbitrage Liability

The County is a defendant in various cases (see Note 10). An estimated liability of \$2,500,000 for litigation losses is recorded in the governmental activities column.

When a state or local government earns interest at a higher rate of return on tax-exempt bond issues than it pays on the debt, a liability for the spread is payable to the federal government. This interest spread, known as “rebtable arbitrage,” is due five years after issuing the bonds. Excess earnings of one year may be offset by lesser earnings in subsequent years.

The following summarizes activity for the year:

	<u>Litigation</u>	<u>Arbitrage</u>
Balance, June 30, 2012	\$2,500,000	\$ -
Additions	-	-
Reductions	-	-
Balance, June 30, 2013	<u>\$2,500,000</u>	<u>\$ -</u>
Due within one year	<u>\$ -</u>	<u>\$ -</u>

Compensated Absences

The following summarizes activity for the year:

	<u>Governmental Activities</u>	<u>Business-Type Activities</u>
Balance, June 30, 2012	\$ 181,740,640	\$ 64,843,562
Restatement*	-	(26,023,564)
Balance, June 30, 2012 as restated	181,740,640	38,819,998
Additions	117,555,394	32,497,167
Reductions	(116,172,239)	(32,993,795)
Balance, June 30, 2013	<u>\$ 183,123,795</u>	<u>\$ 38,323,370</u>
Due within one year	<u>\$ 116,000,000</u>	<u>\$ 33,990,992</u>

\* Restatement is due to the implementation of GASB 61, *The Financial Reporting Entity: Omnibus*. See Note 1

Clark County, Nevada  
Notes to Financial Statements  
Year Ended June 30, 2013

III. DETAILED NOTES – ALL FUNDS (Continued)

6. LONG-TERM DEBT (Continued)

Governmental Activities (Continued)

Pledged Revenues

The County has pledged certain revenues for the payment of debt principal and interest. The following revenues were pledged as of June 30, 2013:

Property Tax Supported Bonds

These bonds are supported by general property taxes. The property tax available to pay these bonds is limited to a \$3.64 per \$100 of assessed valuation statutory limit. The following debt issuances are property tax supported:

<u>Bond Issue</u>	<u>Maturity (Length of Pledge)</u>
2004A Public Safety	06/01/2017

The total remaining principal and interest payments for property tax supported bonds was \$35,836,750 at June 30, 2013. In fiscal year 2013, pledged revenues received totaled \$8,918,750, and required debt service totaled \$8,918,750.

Consolidated Tax Supported Bonds

These bonds are secured by a pledge of up to 15 percent of the consolidated taxes allocable to the County. These bonds also constitute direct and general obligations of the County, and the full faith and credit of the County is pledged for the payment of principal and interest. The following debt issuances are consolidated tax supported:

<u>Bond Issue</u>	<u>Maturity (Length of Pledge)</u>
2004 Government Center	01/01/2014
2004C Parks and Justice Center	11/01/2017
2005B Parks and Justice Center	11/01/2024
2007A Public Facilities	06/01/2019
2009A Public Facilities	06/01/2019

The total remaining principal and interest payments for consolidated tax supported bonds was \$87,134,406 at June 30, 2013. In fiscal year 2013, pledged revenues received totaled \$43,272,229 (of the total \$288,481,528 of general fund consolidated tax), and required debt service totaled \$13,523,204.

Beltway Pledged Revenue Bonds

These bonds are secured by the combined pledge of: 1) a one percent supplemental governmental services (motor vehicle privilege) tax; 2) a one percent room tax collected on the gross receipts from the rental of hotel and motel rooms within the County but outside of the strip and Laughlin resort corridors (non-resort corridor); and 3) a

Clark County, Nevada  
Notes to Financial Statements  
Year Ended June 30, 2013

III. DETAILED NOTES – ALL FUNDS (Continued)

6. LONG-TERM DEBT (Continued)

Governmental Activities (Continued)

Pledged Revenues (Continued)

Beltway Pledged Revenue Bonds (Continued)

portion of the development tax. The development tax is \$700 per single-family dwelling of residential development, and 75 cents per square foot on commercial, industrial, and other development. Of this, \$500 per single-family dwelling and 50 cents per square foot of commercial, industrial, and other development is pledged. These bonds also constitute direct and general obligations of the County, and the full faith and credit of the County is pledged for the payment of principal and interest. The following debt issuances are Beltway pledged revenue supported:

<u>Bond Issue</u>	<u>Maturity (Length of Pledge)</u>
1992A Transportation Improvement	06/01/2017
2004A Transportation Improvement	12/01/2019
2006A Transportation Improvement	06/01/2016
2008A Transportation Improvement	06/01/2019
2009A Transportation Improvement	12/01/2029

The total remaining principal and interest payments for Beltway pledged revenue tax supported bonds was \$291,695,969 at June 30, 2013. In fiscal year 2013, pledged revenues received totaled \$54,382,341; consisting of \$47,054,219 of supplemental governmental services tax; \$1,678,145 of non-resort corridor room tax; and \$5,649,977 of the total \$8,432,802 development tax. Required debt service totaled \$31,198,146. As described below, beltway pledged revenues are also pledged to make up any difference between pledged revenues and annual debt service for Laughlin resort corridor room tax supported bonds. During fiscal 2013, \$495,445 of Beltway Pledged Revenues were required to cover the Laughlin Resort Corridor Debt (Series C), representing the difference between fiscal year debt service and Laughlin Room Tax Collections.

Strip Resort Corridor Room Tax Supported Bonds

These bonds are secured by a pledge of the one percent room tax collected on the gross receipts from the rental of hotel and motel rooms within the strip resort corridor. This tax is imposed specifically for the purpose of transportation improvements within the strip resort corridor, or within one mile outside the boundaries of the strip resort corridor. These bonds also constitute direct and general obligations of the County, and the full faith and credit of the County is pledged for the payment of principal and interest. The following debt issuances are strip resort corridor room tax supported:

<u>Bond Issue</u>	<u>Maturity (Length of Pledge)</u>
1992B Transportation Improvement	06/01/2017
2004B Transportation Improvement	12/01/2019
2006B Transportation Improvement	06/01/2016

Clark County, Nevada  
Notes to Financial Statements  
Year Ended June 30, 2013

III. DETAILED NOTES – ALL FUNDS (Continued)

6. LONG-TERM DEBT (Continued)

Governmental Activities (Continued)

Pledged Revenues (Continued)

Strip Resort Corridor Room Tax Supported Bonds (Continued)

2009B Transportation Improvement	06/01/2029
2009B3 Transportation Improvement	12/01/2019

The total remaining principal and interest payments for strip resort corridor room tax supported bonds was \$163,357,629 at June 30, 2013. In fiscal year 2013, pledged revenues received totaled \$37,251,083. Required debt service totaled \$21,204,214.

Laughlin Resort Corridor Room Tax Supported Bonds

These bonds are secured by a pledge of the one percent room tax collected on the gross receipts from the rental of hotel and motel rooms within the Laughlin resort corridor. These bonds also constitute direct and general obligations of the County, and the full faith and credit of the County is pledged for the payment of principal and interest. The following debt issuances are Laughlin resort corridor room tax supported:

<u>Bond Issue</u>	<u>Maturity (Length of Pledge)</u>
1992C Transportation Improvement	06/01/2017
2008C Transportation Improvement	06/01/2019

The total remaining principal and interest payments for Laughlin resort corridor room tax supported bonds was \$4,484,518 at June 30, 2013. In fiscal year 2013, revenues from the Laughlin room tax amounted to \$519,452 requiring an additional \$495,445 of beltway revenues to provide the annual debt service of \$1,014,897. As described above, beltway pledged revenues are also pledged to make up any difference between pledged revenues and annual debt service.

Court Administrative Assessment Supported Bonds

These bonds are secured by a pledge of the \$10 court administrative assessment for the provision of justice court facilities. These bonds also constitute direct and general obligations of the County, and the full faith and credit of the County is pledged for the payment of principal and interest. The following debt issuances are court administrative assessment supported:

<u>Bond Issue</u>	<u>Maturity (Length of Pledge)</u>
2007B Public Facilities	06/01/2019
2009B Public Facilities	06/01/2019

The total remaining principal and interest payments for court administrative assessment supported bonds was \$9,221,839 at June 30, 2013. In fiscal year 2013, pledged revenues received totaled \$1,612,900. Required debt service totaled \$1,432,224.

Clark County, Nevada  
Notes to Financial Statements  
Year Ended June 30, 2013

III. DETAILED NOTES – ALL FUNDS (Continued)

6. LONG-TERM DEBT (Continued)

Governmental Activities (Continued)

Pledged Revenues (Continued)

Interlocal Agreement Supported Bonds

These bonds are secured by a pledge through an interlocal agreement with the City of Las Vegas. These bonds also constitute direct and general obligations of the County, and the full faith and credit of the County is pledged for the payment of principal and interest. The following debt issuances are interlocal agreement supported:

<u>Bond Issue</u>	<u>Maturity (Length of Pledge)</u>
2007C Public Facilities	06/01/2024
2009C Public Facilities	06/01/2024

The total remaining principal and interest payments for interlocal agreement supported bonds was \$21,933,518 at June 30, 2013. In fiscal year 2013, pledged revenues received totaled \$1,997,090. Required debt service totaled \$1,997,090.

Special Assessment Bonds

Special assessment supported bonds are secured by property assessments within the individual districts. The bonds are identified as special assessment bonds in this note above. The total remaining principal and interest payments for special assessment supported bonds was \$284,019,571 at June 30, 2013. In fiscal year 2013, pledged revenues received totaled \$32,767,223. Required debt service totaled \$28,566,463.

Bond Bank Bonds

These bonds are secured by securities issued to the County by local governments utilizing the bond bank. These securities pledge system revenues and contain rate covenants to guarantee adequate revenues for bond bank debt service. These bonds also constitute direct and general obligations of the County, and the full faith and credit of the County is pledged for the payment of principal and interest. The following debt issuances are bond bank supported:

<u>Bond Issue</u>	<u>Maturity (Length of Pledge)</u>
2006 Bond Bank (SNWA)	06/01/2030
2006 Bond Bank (SNWA)	11/01/2036
2008 Bond Bank (SNWA)	06/01/2038
2009 Bond Bank (SNWA)	06/01/2030
2012 Bond Bank (SNWA)	06/01/2032

The total remaining principal and interest payments for bond bank supported bonds was \$2,014,726,225 at June 30, 2013. In fiscal year 2013, pledged revenues received totaled \$59,169,602. Required debt service totaled \$59,169,602.

Clark County, Nevada  
Notes to Financial Statements  
Year Ended June 30, 2013

III. DETAILED NOTES – ALL FUNDS (Continued)

6. LONG-TERM DEBT (Continued)

Business-Type Activities

General Obligation Bonds

<u>Series</u>	<u>Purpose</u>	<u>Date Issued</u>	<u>Date of Final Maturity</u>	<u>Interest</u>	<u>Original Issue</u>	<u>Balance June 30, 2013</u>
2008A	Department of Aviation	02/26/08	07/01/27	variable	\$ 43,105,000	\$ 43,105,000(a)
2013B	Department of Aviation	04/02/13	07/01/33	5.00	32,915,000	32,915,000(a)
2003	University Medical Center	11/1/03	09/01/23	2.25-5.00	37,765,000	8,585,000(b)
2005	University Medical Center	07/28/05	03/01/20	4.00-5.00	48,390,000	38,635,000(b)
2007	University Medical Center	05/22/07	09/01/23	4.19	18,095,000	17,920,000(b)
2009	University Medical Center	03/10/09	11/01/07	3.00-3.50	6,950,000	5,600,000(b)
2007	Water Reclamation District	11/13/07	07/01/37	4.00-4.75	55,000,000	54,900,000(c)
2008	Water Reclamation District	11/20/08	07/01/38	4.00-6.00	115,825,000	115,825,000(c)
2009A	Water Reclamation District	04/01/09	07/01/38	4.00-5.25	135,000,000	135,000,000(c)
2009B	Water Reclamation District	04/01/09	07/01/38	4.00-5.75	125,000,000	125,000,000(c)
2009C	Water Reclamation District	10/16/09	07/01/29	0.00	5,744,780	5,123,724(c)
2011A	Water Reclamation District	03/25/11	01/01/31	3.188	40,000,000	40,000,000(c)
2012	Water Reclamation District	07/13/12	01/01/32	2.356	30,000,000	<u>4,709,530(c)</u>
Total General Obligation Bonds						<u>\$ 627,318,254</u>

- (a) These bonds are being serviced, principal and interest, by the Department of Aviation enterprise fund. The variable rate bond is valued at the rate in effect as of June 30, 2013.
- (b) These bonds are being serviced, principal and interest, by the University Medical Center enterprise fund.
- (c) These bonds are being serviced, principal and interest, by the Clark County Water Reclamation District enterprise fund.

The annual debt service requirements to maturity are as follows:

<u>Year Ending June 30,</u>	<u>Principal</u>	<u>Interest</u>	<u>Total Requirement</u>
2014	\$ 15,392,970	\$ 30,019,983	\$ 45,412,953
2015	16,861,866	29,940,982	46,802,848
2016	18,337,689	29,210,728	47,548,417
2017	19,916,915	28,383,168	48,300,083
2018	20,808,508	27,490,488	48,298,996
2019-2023	101,850,156	123,113,210	224,963,366
2024-2028	138,301,126	97,374,663	235,675,789
2029-2033	105,854,024	60,798,686	166,652,710
2034-2038	160,075,000	26,732,406	186,807,406
2039-2042	<u>29,920,000</u>	<u>833,688</u>	<u>30,753,688</u>
	<u>\$ 627,318,254</u>	<u>\$ 453,898,002</u>	<u>\$ 1,081,216,256</u>

Clark County, Nevada  
Notes to Financial Statements  
Year Ended June 30, 2013

III. DETAILED NOTES – ALL FUNDS (Continued)

6. LONG-TERM DEBT (Continued)

Business-Type Activities (Continued)

Revenue Bonds

	<u>Purpose</u>	<u>Date Issued</u>	<u>Date of Final Maturity</u>	<u>Interest</u>	<u>Original Issue</u>	<u>Balance June 30, 2013</u>
2002APFC	Department of Aviation	10/01/02	07/01/13	4.00-5.25	\$ 34,490,000	\$ 880,000
2004A1	Department of Aviation	09/01/04	07/01/22	5.00-5.50	128,430,000	121,180,000
2004A2	Department of Aviation	09/01/04	07/01/24	5.00-5.125	232,725,000	232,725,000
2005A	Department of Aviation	09/14/05	07/01/36	4.50	69,590,000	69,590,000
2006A	Department of Aviation	09/21/06	07/01/40	4.00-5.00	100,000,000	32,185,000
2007A1	Department of Aviation	05/16/07	07/01/40	4.00-5.00	150,400,000	134,320,000
2007A2	Department of Aviation	05/16/07	07/01/27	5.00	56,225,000	56,225,000
2007A1PFC	Department of Aviation	04/27/07	07/01/40	4.00-5.00	113,510,000	110,980,000
2007A2PFC	Department of Aviation	04/27/07	07/01/26	5.00	105,475,000	105,475,000
2008C1	Department of Aviation	03/19/08	07/01/27	variable	122,900,000	122,900,000
2008C2	Department of Aviation	03/19/08	07/01/40	variable	71,550,000	71,450,000
2008C3	Department of Aviation	03/19/08	07/01/29	variable	71,550,000	71,450,000
2008D1	Department of Aviation	03/19/08	07/01/36	variable	58,920,000	58,920,000
2008D2	Department of Aviation	03/19/08	07/01/40	variable	199,605,000	199,605,000
2008D3	Department of Aviation	03/19/08	07/01/29	variable	\$122,865,000	\$122,865,000
2008E	Department of Aviation	05/28/08	07/01/17	4.00-5.00	61,430,000	27,835,000
2008APFC	Department of Aviation	06/26/08	07/01/18	5.00-5.25	115,845,000	92,300,000
2008A2	Department of Aviation	06/26/08	07/01/22	variable	50,000,000	50,000,000
2008B2	Department of Aviation	06/26/08	07/01/22	variable	50,000,000	50,000,000
2009B	Department of Aviation	09/24/09	07/01/42	6.88	300,000,000	300,000,000
2009C	Department of Aviation	09/24/09	07/01/26	5.00	168,495,000	168,495,000
2010A	Department of Aviation	02/03/10	07/01/42	3.00-5.42	450,000,000	450,000,000
2010B	Department of Aviation	02/03/10	07/01/42	5.00-5.75	350,000,000	350,000,000
2010C	Department of Aviation	02/23/10	07/01/45	6.82	454,280,000	454,280,000
2010D	Department of Aviation	02/23/10	07/01/24	3.00-5.00	132,485,000	132,485,000
2010F1	Department of Aviation	11/04/10	07/01/17	2.00-5.00	104,160,000	76,115,000
2010F2	Department of Aviation	11/04/10	07/01/22	3.00	100,000,000	100,000,000
2011B1	Department of Aviation	8/03/11	07/01/22	Variable	100,000,000	100,000,000
2011B2	Department of Aviation	8/03/11	07/01/22	Variable	100,000,000	100,000,000
2012BPFC	Department of Aviation	07/02/12	07/01/33	5.00	64,360,000	64,360,000
2012A1	Department of Aviation	07/02/12	07/01/13	2.00	180,000,000	180,000,000
2012A2	Department of Aviation	07/02/12	07/01/13	2.00	120,000,000	120,000,000
2013A	Department of Aviation	04/02/13	07/01/29	5.00	70,965,000	70,965,000
Total Revenue Bonds						<u>\$4,397,585,000</u>

These bonds are being serviced, principal and interest, by the Department of Aviation enterprise fund. The variable rate bonds are valued at the rate in effect as of June 30, 2013.

Clark County, Nevada  
Notes to Financial Statements  
Year Ended June 30, 2013

III. DETAILED NOTES – ALL FUNDS (Continued)

6. LONG-TERM DEBT (Continued)

Business-Type Activities (Continued)

Revenue Bonds (Continued)

The annual debt service requirements to maturity are as follows:

<u>Year Ending June 30,</u>	<u>Principal</u>	<u>Interest</u>	<u>Total Requirement</u>
—			
2014	\$ 188,625,000	\$ 152,742,234	\$ 341,367,234
2015	61,130,000	151,561,321	212,691,321
2016	239,025,000	145,126,153	384,151,153
2017	76,835,000	139,825,573	216,660,573
2018	83,615,000	136,710,804	220,325,804
2019-2023	652,930,000	647,515,273	1,300,445,273
2024-2028	736,750,000	539,579,270	1,276,329,270
2029-2033	521,255,000	431,749,257	953,004,257
2034-2038	643,985,000	330,811,947	974,796,947
2039-2043	887,370,000	176,915,174	1,064,285,174
2044-2048	<u>306,065,000</u>	<u>20,743,891</u>	<u>326,808,891</u>
	<u>\$4,397,585,000</u>	<u>\$ 2,873,280,897</u>	<u>\$ 7,270,865,897</u>

Changes in Long-Term Liabilities

Long-term debt activity for the year ended June 30, 2013, was as follows:

	<u>Balance at July 1, 2012 as previously reported</u>	<u>Restatements*</u>	<u>Balance July 1, 2012 as restated</u>	<u>Additions</u>	<u>Reductions</u>	<u>Balance at June 30, 2013</u>
Government Activities:						
Gen. obligation bonds	\$1,900,855,000	\$ -	\$1,900,855,000	\$ -	\$173,615,000	\$1,727,240,000
Revenue bonds	10,000	-	10,000	-	-	10,000
Special assessment bonds	233,115,000	-	233,115,000	58,370,000	90,935,000	200,550,000
Capital leases	<u>349,352,275</u>	-	<u>349,352,275</u>	-	<u>969,678</u>	<u>348,382,597</u>
Total	<u>\$2,483,332,275</u>	<u>\$ -</u>	<u>\$2,483,332,275</u>	<u>\$ 58,370,000</u>	<u>\$265,519,678</u>	<u>\$2,276,182,597</u>

For governmental activities, the litigation accrual is liquidated by the general fund. Arbitrage, OPEB and compensated absences are liquidated by the individual funds in which they are accrued.



Clark County, Nevada  
Notes to Financial Statements  
Year Ended June 30, 2013

III. DETAILED NOTES – ALL FUNDS (Continued)

6. LONG-TERM DEBT (Continued)

Changes in Long-Term Liabilities (Continued)

	Balance at July 1, 2012 as previously reported	Restatements*	Balance July 1, 2012 as restated	Additions	Reductions	Balance at June 30, 2013
Business-Type Activities:						
Gen. obligation bonds	2,618,520,870	(2,005,178,199)	613,342,671	37,624,530	23,648,947	627,318,254
Revenue bonds	4,436,333,000	(1,848,000)	4,434,485,000	435,325,000	472,225,000	4,397,585,000
Loans	<u>400,000,000</u>	<u>(400,000,000)</u>	-	-	-	-
Total	<u>7,454,853,870</u>	<u>(2,407,026,199)</u>	<u>5,047,827,671</u>	<u>472,949,530</u>	<u>495,873,947</u>	<u>5,024,903,254</u>
Total long-term debt	<u>\$9,938,186,145</u>	<u>\$(2,407,026,199)</u>	<u>\$7,531,159,946</u>	<u>\$531,319,530</u>	<u>\$ 761,393,625</u>	<u>\$7,301,085,851</u>

	<u>Due Within One Year</u>
Government Activities:	
Gen. obligation bonds	\$ 61,215,000
Revenue bonds	-
Special assessment bonds	14,815,000
Loans	-
Capital leases	<u>1,299,016</u>
Total	<u>77,329,016</u>
Business-Type Activities:	
Gen. obligation bonds	15,392,970
Revenue bonds	188,625,000
Loans	-
Total	<u>204,017,970</u>
Total long-term debt	<u>\$281,346,986</u>

Unamortized premium/discount on governmental activity general obligation bonds amounted to \$12,915,985.  
 Unamortized premium/discount on governmental activity special assessment bonds amounted to \$(5,758,558).  
 Unamortized premium/discount on business-type activity general obligation bonds amounted to \$5,227,020.  
 Unamortized premium/discount on business-type activity revenue bonds amounted to \$27,084,087.

\* Restatement is due to the implementation of GASB 61, *The Financial Reporting Entity: Omnibus*. See Note 1

Clark County, Nevada  
Notes to Financial Statements  
Year Ended June 30, 2013

III. DETAILED NOTES – ALL FUNDS (Continued)

6. LONG-TERM DEBT (Continued)

Changes in Long-Term Liabilities (Continued)

There are a number of limitations and restrictions contained in the various bond indentures. Management believes the County is in compliance with all significant limitations and restrictions.

Current Year Refunded and Defeased Bond Issues

On August 1, 2012, the County issued \$8,925,000 in Special Improvement District No. 132 (Summerlin South Area Villages 15A and 18) Local Improvement Refunding Bonds, Series 2012 with interest ranging from 2 percent to 5 percent.

The bonds were issued at a premium of \$314,459. The bond proceeds and debt service transfers totaled \$13,731,028. Net proceeds of \$12,619,950 were deposited in a special trust account created and authorized to refund and pay interest on the refunded bonds. This amount, together with the yield from U.S. Government obligations purchased by the trust, is deemed to be sufficient to meet the debt services provisions of the refunded bonds. This transaction resulted in the defeasance of the 2001 bond issue and the related liability has been removed from the financial statements of the County.

The refunding resulted in a loss of \$124,950, which represents the difference between the defeased bonds and the amount placed in escrow. The advanced refunding also resulted in future cash flow savings of \$5,768,708 and an economic gain (difference between the present value of the old and new debt service payments) of \$1,274,300.

On August 1, 2012, the County issued \$49,445,000 in Special Improvement District No. 142 (Mountain's Edge) Local Improvement Refunding Bonds, Series 2012 with interest ranging from 2 percent to 5 percent.

The bonds were issued at a premium of \$1,302,555. The bond proceeds and debt service reserves totaled \$68,335,409. Net proceeds of \$62,593,100 were deposited in a special trust account created and authorized to refund and pay interest on the refunded bonds. This amount together with the yield from U.S. Government obligations purchased by the trust is deemed to be sufficient to meet the debt service provisions of the refunded bonds. This transaction resulted in the defeasance of the 2003 bond issue and the related liability has been removed from the financial statements of the County.

The refunding resulted in a loss of \$2,718,605, which represents the difference between the defeased bonds and the amount placed in escrow. The advanced refunding also resulted in a future cash flow savings of \$23,136,093 and an economic gain (difference between value of the old and new debt service payments) of \$6,240,671.

Clark County, Nevada  
Notes to Financial Statements  
Year Ended June 30, 2013

III. DETAILED NOTES – ALL FUNDS (Continued)

6 . LONG-TERM DEBT (Continued)

Prior Year Defeasance of Debt

In prior years, the County defeased certain general obligation and revenue bonds by placing the proceeds of new bonds in an irrevocable trust to provide for all future debt service payments on the old bonds. Accordingly, the trust account assets and the liability for the defeased bonds are not included in the County's financial statements. At June 30, 2013, the following were the remaining balances of the defeased bond issues:

Special Assessment Bonds:	
Series of October 1, 1995	\$ 3,075,000
Series of April 15, 1994	150,000
Series of December 14, 1999	30,575,000
Series of May 17, 2001	11,435,000
Series of December 4, 2003	60,770,000
Clark County Public Safety:	
Series of October 1, 1996	33,070,000
Series of March 1, 2000	3,290,000
Clark County Transportation:	
Series of June 1, 1992 (C)	2,020,000
Series of July 1, 1994 (A)	38,840,000
Series of July 1, 1994 (C)	1,385,000
Series of December 1, 1998(A)	26,880,000
Series of December 1, 1998(B)	17,925,000
Series of February 1, 2000(A)	21,580,000
Series of February 1, 2000(B)	19,185,000
Series of January 15, 1996(A)	30,950,000
Series of January 15, 1996(B)	24,760,000
Series of March 1, 1998(A)	39,120,000
Series of March 1, 1998(C)	3,360,000
Las Vegas Valley Water District:	
General Obligation Bonds:	
Series of April 1, 1994	9,565,000
Series of March 1, 1995	3,220,000
Series of July 1, 1995	6,700,000
Series of July 1, 1996	130,495,000
Clark County Parks and Regional Justice Center:	
Series of 1999	59,910,000
Clark County Bond Bank:	
Series of July 1, 2000	161,225,000
Series of June 1, 2001	197,720,000
Series of November 1, 2002	151,435,000

Clark County, Nevada  
Notes to Financial Statements  
Year Ended June 30, 2013

III. DETAILED NOTES – ALL FUNDS (Continued)

6. LONG-TERM DEBT (Continued)

Prior Year Defeasance of Debt (Continued)

Clark County Government Center:	
Series of July 1, 1993	3,345,000
Clark County Public Facilities:	
Series of March 1, 1999(A)	3,500,000
Series of March 1, 1999(B)	8,005,000
Series of March 1, 1999(C)	16,185,000
Airport Improvement Bonds:	
Series of August 1, 1992(A)	121,845,000
Series of August 1, 1992(B)	46,215,000
Series of May 1, 1993	10,155,000
Series of 1999(A)	105,220,000
Series of 2003(A)	42,550,000
Series of 2001(C)	115,560,000
Series of 2003 (B)	37,000,000
Series of 2003 (C)	85,000,000
Series of 2005(B)	50,650,000
Series of 2005(C1, 2, 3)	215,150,000
Series of 2005(D1, 2, 3)	205,375,000
Series of 2005(E1, 2, 3)	58,920,000
Series of 1998(A)	41,135,000
Series of 1998(A) PFC	176,725,000
Hospital Bonds:	
Series of 2000	39,220,000
Series of 2003	17,205,000
Series of 2007	5,585,000
Flood Control Bonds:	
Series of September 15, 1998	61,190,000
Total	\$ 2,554,375,000

Conduit Debt Obligations

The County has issued approximately \$1,735,945,000 in economic development revenue bonds since 1990. The bonds have been issued for a number of economic development projects, including: utility projects, healthcare projects, and education projects. The bonds are paid solely from the revenues derived from the respective projects, therefore, these bonds are not liabilities of the County under any condition, and they are not included as a liability of the County.

Clark County, Nevada  
Notes to Financial Statements  
Year Ended June 30, 2013

III. DETAILED NOTES – ALL FUNDS (Continued)

6. LONG-TERM DEBT (Continued)

Derivative Instruments

(a) Interest Rate Swaps

The intention of the Department of Aviation's (Department) implementation of a swap portfolio was to convert variable interest rate bonds to synthetically fixed interest rate bonds as a means to lower its borrowing costs when compared to fixed-rate bonds at the time of issuance. The Department executed several floating-to-fixed swaps in connection with its issuance of variable rate bonds. The Department also executed forward starting swaps to lock in attractive synthetically fixed rates for future variable rate bonds. Some of the Department's swaps are structured with step-down coupons to reduce the cash outflows of the fixed leg of those swaps in the later years of the swap.

The mark-to-market value, or fair value, for each swap is estimated using the zero-coupon method. Under this method, future cash payments are calculated either based on using the contractually-specified fixed rate or based on using the contractually-specified variable forward rates as implied by the SIFMA (Securities Industry and Financial Markets Association) Municipal Swap Index yield curve (formerly known as the Bond Market Association Municipal Swap Index yield curve, or BMA Municipal Swap Index yield curve), as applicable. Each future cash payment is adjusted by a factor called the swap rate, which is a rate that is set, at the inception of the swap and at the occurrence of certain events, such as a refunding, to such a value as to make the mark-to-market value of the swap equal to zero. (For this reason, the swap rate is sometimes referred to as the "at-the-market" rate of the swap.) Future cash receipts are calculated either based on using the contractually-specified fixed rate or based on using the contractually-specified variable forward rates as implied by the LIBOR (London Interbank Offered Rate) yield curve or the CMS (Constant Maturity Swap rate) yield curve, as applicable. The future cash payment, as modified by the swap rate factor, and the future cash receipt due on the date of each and every future net settlement on the swap is netted, and each netting is then discounted using the discount factor implied by the LIBOR yield curve for a hypothetical zero-coupon rate bond due on the date of the future net settlement. These discounted nettings are then summed to arrive at the mark-to-market value, or fair value, of the swap.

All the swaps entered into by the Department comply with the County's swap policy. Each swap is written pursuant to guidelines and documentation promulgated by the International Swaps and Derivatives Association ("ISDA"), which include standard provisions for termination events such as failure to pay or bankruptcy. The Department retains the right to terminate any swap agreement at market value prior to maturity. The Department has termination risk under the contract, particularly if an additional termination event ("ATE") were to occur. An ATE occurs either if the credit rating of the bonds associated with a particular swap agreement and the rating of the swap insurer fall below a pre-defined credit rating threshold or if the credit rating of the swap counterparty falls below a threshold as defined in the swap agreement.

With regard to credit risk, potential exposure is mitigated through the use of an ISDA credit support annex ("CSA"). Under the terms of master agreements between the Department and the swap counterparties, each swap counterparty is required to post collateral with a third party when the counterparty's credit rating falls below the trigger level defined in each master agreement. This protects the Department from credit risks inherent in the swap agreements. As long as the Department retains insurance, the Department is not required to post any collateral; only the counterparties are required to post collateral. However, as of June 30, 2013, none of the counterparties are required to post collateral.

As summarized in the table below, the Department has 21 outstanding swap transactions as of June 30, 2013, with initial notional amounts totaling \$2,877,470. The outstanding notional total as of June 30, 2013, was \$2,363,152,872, comprising \$1,458,940,000 in floating-to-fixed swaps, \$395,645,774 in fixed-to-fixed swaps, and \$508,567,098 in basis swaps.

Clark County, Nevada  
Notes to Financial Statements  
Year Ended June 30, 2013

Interest Rate Swap Analysis  
as of June 30, 2013

Swap#	Interest Rate Swap Description	Associated Variable Rate Bonds or Amended Swaps	County Pays	County Receives	Effective Date	Maturity Date	Initial Notional Amount	Counterparty	Counterparty Ratings Moody's S&P Fitch	Outstanding Notional June 30, 2013
02	Basis Swap	N/A	SIFMA Swap Index - 0.41%	72.5% of USD LIBOR - 0.410%	8/23/2001	7/1/2036	\$ 185,855,000	Citigroup Financial Products Inc.	Baa2 A- A	\$ 80,542,098
03 *	Floating-to-Fixed	N/A	5.4900% to 7/2010, 3.0000% to maturity	69.0% of USD LIBOR + 0.350%	4/4/2005	7/1/2022	259,900,000	Citigroup Financial Products Inc.	Baa2 A- A	-
04	Basis Swap	N/A	SIFMA Swap Index	68.0% of USD LIBOR + 0.435%	7/1/2003	7/1/2025	200,000,000	Citigroup Financial Products Inc.	Baa2 A- A	128,025,000
05 *	Floating-to-Fixed	N/A	4.9700% to 7/2010, 3.0000% to maturity	62.6% of USD LIBOR + 0.330%	3/19/2008	7/1/2025	60,175,000	Citigroup Financial Products Inc.	Baa2 A- A	-
06	Basis Swap	N/A	SIFMA Swap Index	62.2% of USD LIBOR + 0.300% to 7/2010, 62.2% of USD LIBOR + 1.052% to maturity	9/1/2004	7/1/2025	300,000,000	Citigroup Financial Products Inc.	Baa2 A- A	300,000,000
07A †	Floating-to-Fixed	2008 A-2, 2011 B-2	4.3057% to 7/2017, 0.2500% to maturity	64.7% of USD LIBOR + 0.280%	7/1/2008	7/1/2022	150,000,000	JPMorgan Chase Bank, N.A.	Aa3 A+ A+	150,000,000
07B ‡	Floating-to-Fixed	2008 B-2, 2011 B-1	4.3057% to 7/2017, 0.2500% to maturity	64.7% of USD LIBOR + 0.280%	7/1/2008	7/1/2022	150,000,000	UBS AG	A2 A A	150,000,000
08A	Floating-to-Fixed	2008C	4.0000% to 7/2015, 3.0000% to maturity	82.0% of USD LIBOR - 0.460% to 7/2009, 82.0% of 10 year CMS - 0.936% to maturity	3/19/2008	7/1/2040	151,200,000	Citigroup Financial Products Inc.	Baa2 A- A	151,200,000
08B	Floating-to-Fixed	2008C	4.0000% to 7/2015, 3.0000% to maturity	82.0% of USD LIBOR - 0.460% to 7/2009, 82.0% of 10 year CMS - 0.936% to maturity	3/19/2008	7/1/2040	31,975,000	JPMorgan Chase Bank, N.A.	Aa3 A+ A+	31,975,000
08C	Floating-to-Fixed	2008C	4.0000% to 7/2015, 3.0000% to maturity	82.0% of USD LIBOR - 0.460% to 7/2009, 82.0% of 10 year CMS - 0.936% to maturity	3/19/2008	7/1/2040	31,975,000	UBS AG	A2 A A	31,975,000
09A	Floating-to-Fixed	2008D-1	5.0000% to 7/2015, 1.2100% to maturity	82.0% of USD LIBOR - 0.560% to 7/2009, 82.0% of 10 year CMS - 1.031% to maturity	3/19/2008	7/1/2036	41,330,000	Citigroup Financial Products Inc.	Baa2 A- A	41,330,000
09B	Floating-to-Fixed	2008D-1	5.0000% to 7/2015, 1.2100% to maturity	82.0% of USD LIBOR - 0.560% to 7/2009, 82.0% of 10 year CMS - 1.031% to maturity	3/19/2008	7/1/2036	8,795,000	JPMorgan Chase Bank, N.A.	Aa3 A+ A+	8,795,000
09C	Floating-to-Fixed	2008D-1	5.0000% to 7/2015, 1.2100% to maturity	82.0% of USD LIBOR - 0.560% to 7/2009, 82.0% of 10 year CMS - 1.031% to maturity	3/19/2008	7/1/2036	8,795,000	UBS AG	A2 A A	8,795,000
10A *	Floating-to-Fixed	N/A	4.0030% to 7/2015, 2.2700% to maturity	62.0% of USD LIBOR + 0.280%	3/19/2008	7/1/2040	139,735,000	Citigroup Financial Products Inc.	Baa2 A- A	-
10B	Floating-to-Fixed	2008 D-2A, 2008 D-2B	4.0030% to 7/2015, 2.2700% to maturity	62.0% of USD LIBOR + 0.280%	3/19/2008	7/1/2040	29,935,000	JPMorgan Chase Bank, N.A.	Aa3 A+ A+	29,935,000
10C	Floating-to-Fixed	2008 D-2A, 2008 D-2B	4.0030% to 7/2015, 2.2700% to maturity	62.0% of USD LIBOR + 0.280%	3/19/2008	7/1/2040	29,935,000	UBS AG	A2 A A	29,935,000
11 *	Floating-to-Fixed	N/A	4.7420% to 7/2010, 1.2120% to maturity	62.0% of USD LIBOR + 0.280%	4/4/2008	7/1/2029	122,865,000	Citigroup Financial Products Inc.	Baa2 A- A	-
12A	Floating-to-Fixed	2008 D-2A, 2008 D-2B, 2008 D-3	5.6260% to 7/2017, 0.2500% to maturity	64.7% of USD LIBOR + 0.280%	7/1/2009	7/1/2026	200,000,000	Citigroup Financial Products Inc.	Baa2 A- A	200,000,000
12B †	Floating-to-Fixed	2008C, 2008 D-3, 2010 F-2 PFC, 2012 A-1, 2012 A-2	6.0000% to 7/2017, 1.4550% to maturity	64.7% of USD LIBOR + 0.280%	7/1/2009	7/1/2038	350,000,000	Citigroup Financial Products Inc.	Baa2 A- A	350,000,000
13 *	Floating-to-Fixed	N/A	6.0000% to 7/2017, 1.9130% to maturity	61.9% of USD LIBOR + 0.270%	7/1/2010	7/1/2040	150,000,000	Citigroup Financial Products Inc.	Baa2 A- A	-
14A **	Floating-to-Fixed	2008A G.O.	3.8860%	64.4% of USD LIBOR + 0.280%	7/1/2011	7/1/2030	73,025,000	UBS AG	A2 A A	73,025,000
14B **	Floating-to-Fixed	2008A G.O., 2012 A-1, 2012 A-2	3.8810%	64.4% of USD LIBOR + 0.280%	7/1/2011	7/1/2037	201,975,000	Citigroup Financial Products Inc.	Baa2 A- A	201,975,000
<b>Remaining portions of swaps after April 6, 2010 terminations</b>										
15	Fixed-to-Fixed	swap #03 (amended and restated)	1.0200% until 7/1/2010	1.4700% starting at 7/1/2010	4/6/2010	7/1/2022	-	Citigroup Financial Products Inc.	Baa2 A- A	55,260,774
16	Fixed-to-Fixed	swap #05 (amended and restated)	1.3700% until 7/1/2010	0.6000% starting at 7/1/2010	4/6/2010	7/1/2025	-	Citigroup Financial Products Inc.	Baa2 A- A	50,650,000
17	Fixed-to-Fixed	swap #10A (amended and restated)	0.8730% until 7/1/2015	0.8600% starting at 7/1/2015	4/6/2010	7/1/2040	-	Citigroup Financial Products Inc.	Baa2 A- A	139,735,000
18	Fixed-to-Fixed	swap #13 (amended and restated)	2.4930% until 7/1/2017	1.5940% starting at 7/1/2017	4/6/2010	7/1/2040	-	Citigroup Financial Products Inc.	Baa2 A- A	150,000,000
							<b>\$ 2,877,470,000</b>			<b>\$ 2,363,152,872</b>

Source: The PFM Group

\* On April 6, 2010, the Department terminated the "on market" (at-market coupon) portion of its floating-to-fixed swaps #03, #05, #10A, #11, and #13. To fund the terminations, the Department fully terminated the "off-market" (step-coupon) portion of swap #11 and partially terminated \$162.2M of \$229.9M notional of the "off-market" portion of swap #03. The agreements related to swaps #03, #05, #10A, and #13 were amended and restated, and the new terms of the swap agreements are presented in the table above as swaps #15, #16, #17, and #18, respectively.

† On November 4, 2010, the Department refunded the outstanding principal of its Series 2005 A-1 and A-2 PFC bonds with the Series 2010 F-1 and F-2 PFC bonds. Upon refunding, swap #12B was re-associated with the cash flows of the \$100,000,000 of outstanding principal of the Series 2010 F-2 PFC bonds and became an investment instrument. The remaining \$250,000,000 was re-associated with the 2008 C and 2008 D-3 bonds along with the 2010 E-2 notes. The 2010 E-2 notes were subsequently refinanced by the 2012 A-2 notes, which in turn were subsequently refinanced by the 2013 C-2 notes.

‡ On August 3, 2011, the Department refunded the outstanding principal of its Series 2008 A-1 and B-1 bonds with the Series 2011 B-1 and B-2 bonds, respectively. Upon refunding, swap #7B was re-associated with the cash flows of the \$100,000,000 of outstanding principal of the Series 2011 B-1 bonds, and swap #7A was re-associated with the cash flows of the \$100 million of outstanding principal of the Series 2011 B-2 bonds.

\*\* On July 1, 2011, forward swaps 14A and 14B, both with a trade date of April 17, 2007, became effective as scheduled. \$4,480,000 of the entire notional amount of swap 14A, \$73,025,000, was associated with the 2008A general obligation bonds, with the excess notional balance classified as an investment derivative. The entire notional amount of swap 14B, \$201,975,000, was associated both with the principal of the 2008A general obligation bonds remaining after the association of swap 14A and with the 2010 E-2 notes and 2011A notes, which were subsequently refinanced by the 2012 A-1 and 2012 A-2 notes, respectively, which in turn were subsequently refinanced with the 2013 C-1 and 2013 C-2 notes. Although the notes are deemed to mature in perpetuity, the 2008A general obligation bond matures on July 1, 2027, a date in advance of the maturities of swaps 14A and 14B, which occur on July 1, 2030 and July 1, 2037, respectively. Therefore, those portions of swaps 14A and 14B associated with these excess maturities were classified as investment derivatives.

Clark County, Nevada  
Notes to Financial Statements  
Year Ended June 30, 2013

III. DETAILED NOTES – ALL FUNDS (Continued)

6. LONG-TERM DEBT (Continued)

Derivative Instruments (Continued)

As indicated in the previous section, the Department entered into various interest rate swap agreements to hedge financial risks associated with the cost of borrowing and the cash flows associated with the Department's variable interest rate debt. In accordance with the provisions of GASB Statement No. 53, Accounting and Financial Reporting for Derivative Instruments, the Department is required to report the fair value of all derivative instruments on the Statements of Net Position. In addition, GASB Statement No. 53 requires that all derivatives be classified into two basic categories: (1) hedging and (2) investment. Hedging derivatives are derivative instruments that significantly reduce an identified financial risk by substantially offsetting changes in the cash flows or fair values of an associated hedgeable item. Hedging derivatives are required to be tested for their effectiveness. Effectiveness of hedging derivatives is first tested using the consistent critical terms method. If critical terms analysis fails because the critical terms of the hedged item and the hedging instrument do not match, a quantitative method is employed, typically regression analysis. On an annual basis and consistent with the fiscal year end, the Department uses an external consulting firm to perform this evaluation. Investment derivatives are either derivative instruments entered into primarily for income or profit purposes or derivative instruments that do not meet the criteria of an effective hedging derivative instrument. Changes in the fair value of hedging derivative instruments are presented as deferred inflows of resources or deferred outflows of resources on the Statements of Net Position, and changes in the fair value of investment derivative instruments are recognized as gains or losses on the Statements of Revenues, Expenses, and Changes in Net Position.

The tables below provide the fair values and the changes in fair value of the Department's interest rate swap agreements for the fiscal years ended June 30, 2013. For the fiscal year ended June 30, 2013, no derivative instruments were reclassified from hedging derivative instruments to investment derivative instruments. The value of all outstanding swap agreements as of June 30, 2013 is \$(56,543,622).

Clark County, Nevada  
Notes to Financial Statements  
Year Ended June 30, 2013

III. DETAILED NOTES – ALL FUNDS (Continued)

6. LONG-TERM DEBT (Continued)

Derivative Instruments (Continued)

Interest Rate Swap Fair Value and Changes in Fair Values  
for the fiscal year ended June 30, 2013

Swap#	Description	Outstanding Notional, Classification, and Fair Value as of June 30, 2013			Changes in Fair Value for the Twelve Months Ended June 30, 2013		
		Outstanding Notional	Derivative Instrument Classification	Fair Value	Increase (Decrease) in Deferred Inflows	Increase (Decrease) in Deferred Outflows	Net Change
<b>Hedging derivative instruments</b>							
01	Floating-to-Fixed Interest Rate Swap	\$ -		\$ -	\$ -	\$ (11,216)	\$ 11,216
03 *	Floating-to-Fixed Interest Rate Swap	-		-	-	-	-
05 *	Floating-to-Fixed Interest Rate Swap	-		-	-	-	-
07A ‡	Floating-to-Fixed Interest Rate Swap	150,000,000	Non-current liability	(5,507,973)	-	(5,777,511)	5,777,511
07B ‡	Floating-to-Fixed Interest Rate Swap	150,000,000	Non-current liability	(5,498,686)	-	(5,779,210)	5,779,210
10A *	Floating-to-Fixed Interest Rate Swap	-		-	-	-	-
10B	Floating-to-Fixed Interest Rate Swap	29,935,000	Non-current liability	(742,754)	-	(3,601,785)	3,601,785
10C	Floating-to-Fixed Interest Rate Swap	29,935,000	Non-current liability	(742,731)	-	(3,601,809)	3,601,809
11 *	Floating-to-Fixed Interest Rate Swap	-		-	-	-	-
12A	Floating-to-Fixed Interest Rate Swap	200,000,000	Non-current liability	(7,389,851)	-	(17,661,259)	17,661,259
12B †	Floating-to-Fixed Interest Rate Swap	250,000,000	Non-current liability	(15,456,147)	-	(40,829,734)	40,829,734
13 *	Forward Floating-to-Fixed Interest Rate Swap	-		-	-	-	-
14A **	Floating-to-Fixed Interest Rate Swap	4,480,000	Non-current liability	(768,927)	-	(304,577)	304,577
14B **	Floating-to-Fixed Interest Rate Swap	201,975,000	Non-current liability	(39,740,065)	-	(19,692,784)	19,692,784
Total hedging derivative activities		1,016,325,000		(75,847,134)	-	(97,259,885)	97,259,885
<b>Investment derivative instruments</b>							
02	Basis Rate Swap	80,542,000	Non-current liability	(3,677,457)	\$ 489,627	\$ -	489,627
04	Basis Rate Swap	128,025,000	Non-current asset	933,768	(55,461)	-	(55,461)
06	Basis Rate Swap	300,000,000	Non-current asset	13,798,434	(3,758,200)	-	(3,758,200)
08A	Floating-to-Fixed Interest Rate Swap	151,200,000	Non-current liability	(10,924,851)	18,688,620	-	18,688,620
08B	Floating-to-Fixed Interest Rate Swap	31,975,000	Non-current liability	(2,310,596)	3,951,824	-	3,951,824
08C	Floating-to-Fixed Interest Rate Swap	31,975,000	Non-current liability	(2,310,601)	3,951,836	-	3,951,836
09A	Floating-to-Fixed Interest Rate Swap	41,330,000	Non-current asset	2,886,641	4,898,018	-	4,898,018
09B	Floating-to-Fixed Interest Rate Swap	8,795,000	Non-current asset	614,022	1,042,251	-	1,042,251
09C	Floating-to-Fixed Interest Rate Swap	8,795,000	Non-current asset	614,030	1,042,256	-	1,042,256
12B †	Floating-to-Fixed Interest Rate Swap	100,000,000	Non-current asset	1,007,893	465,303	-	465,303
14A **	Floating-to-Fixed Interest Rate Swap	68,545,000	Non-current liability	(14,271,749)	7,507,419	-	7,507,419
14B **	Floating-to-Fixed Interest Rate Swap	-	Non-current liability	(6,888,080)	7,104,678	-	7,104,678
<b>*Remaining portions of swaps after April 6, 2010 terminations</b>							
15	Fixed-to-Fixed Swap (formerly Swap #03)	55,261,000	Non-current asset	3,685,392	(815,088)	-	(815,088)
16	Fixed-to-Fixed Swap (formerly Swap #05)	50,650,000	Non-current asset	3,025,845	(369,358)	-	(369,358)
17	Fixed-to-Fixed Swap (formerly Swap #10A)	139,735,000	Non-current asset	14,787,567	(266,871)	-	(266,871)
18	Fixed-to-Fixed Swap (formerly Swap #13)	150,000,000	Non-current asset	18,333,254	(101,042)	-	(101,042)
Total investment derivative activities		1,346,828,000		19,303,512	43,775,812	-	43,775,812
<b>Total</b>		<b>\$ 2,363,153,000</b>		<b>\$ (56,543,622)</b>			<b>\$ 141,035,697</b>

\* On April 6, 2010, the Department terminated the "on market" (at-market coupon) portion of its floating-to-fixed swaps #03, #05, #10A, #11, and #13. To fund the terminations, the Department fully terminated the "off-market" (step-coupon) portion of swap #11 and partially terminated \$162.2M of \$229.9M notional of the "off-market" portion of swap #03. The agreements related to swaps #03, #05, #10A, and #13 were amended and restated, and the new terms of the swap agreements are presented in the table above as swaps #15, #16, #17, and #18, respectively.

† Hedging component or investment component, as applicable. On November 4, 2010, the Department refunded the outstanding principal of its Series 2005 A-1 and A-2 PFC bonds with the Series 2010 F-1 and F-2 PFC bonds. Upon refunding, swap #12B was re-associated with the cash flows of the \$100,000,000 of outstanding principal of the Series 2010 F-2 PFC bonds and became an instrument. The remaining \$250,000,000 was re-associated with the 2008 C and 2008 D-3 bonds along with the 2010 E-2 notes. The 2010 E-2 notes were subsequently refinanced by the 2012 A-2 notes, which in turn were subsequently refinanced by the 2013 C-2 notes.

‡ On August 3, 2011, the Department refunded the outstanding principal of its Series 2008 A-1 and B-1 bonds with the Series 2011 B-1 and B-2 bonds, respectively. Upon refunding, swap #7B was re-associated with the cash flows of the \$100,000,000 of outstanding principal of the Series 2011 B-1 bonds, and swap #7A was re-associated with the cash flows of the \$100,000,000 of outstanding principal of the Series 2011 B-2 bonds.

\*\* Hedging component or investment component, as applicable. On July 1, 2011, forward swaps 14A and 14B, both with a trade date of April 17, 2007, became effective as scheduled. \$4,480,000 of the entire notional amount of swap 14A, \$73,025,000, was associated with the 2008A general obligation bonds, with the excess notional balance classified as an investment. The entire notional amount of swap 14B, \$201,975,000, was associated both with the principal of the 2008A general obligation bonds remaining after the association of swap 14A and with the 2010 E-2 notes and 2011 A notes, which were subsequently refinanced by the 2012 A-1 and 2012 A-2 notes, respectively, which in turn were subsequently refinanced with the 2013 C-1 and 2013 C-2 notes. Although the notes are deemed to mature in perpetuity, the 2008A general obligation bond matures on July 1, 2027, a date in advance of the maturities of swaps 14A and 14B, which occur on July 1, 2030 and July 1, 2037, respectively. Therefore, those portions of swaps 14A and 14B associated with these excess maturities were classified as investment derivatives.



Clark County, Nevada  
Notes to Financial Statements  
Year Ended June 30, 2013

III. DETAILED NOTES – ALL FUNDS (Continued)

6. LONG-TERM DEBT (Continued)

Derivative Instruments (Continued)

On April 6, 2010, the Department terminated the "on-market" (at-market coupon) portion of its floating-to-fixed swaps #3, #5, #10A, #11, and #13, with then-current notional amounts totaling \$693.4 million. To fund the terminations, the Department fully terminated \$122.9 million of the "off-market" (step-coupon) portion of swap #11 and partially terminated \$162.2 million of \$229.9 million of the "off-market" (step-coupon) portion of swap #3. The net termination payment was \$0. As a result of this transaction, the agreements relating to swaps #3, #5, #10A, and #13 were amended and restated, and the remaining "off-market" (step-coupon) portion, with then-current notional totaling \$408.2 million, is presented in the tables above as swaps #15, #16, #17, and #18, respectively.

On November 4, 2010, the Department refunded the outstanding principal of its Series 2005 A-1 and A-2 PFC bonds with the Series 2010 F-1 and F-2 PFC bonds. Prior to the refunding, swap #12B served as a hedge to the cash flows associated with \$100,000,000 in principal of the Series 2005 A-1 PFC bonds. Upon execution of the refunding, swap #12B was re-associated with the cash flows of the \$100,000,000 of outstanding principal of the Series 2010 F-2 PFC bonds, and the fair value of swap #12B was revalued using the forward rates in effect at the time of the refunding. This created an asset, a deferred loss on imputed debt, and an offsetting liability, imputed debt from termination of hedges, in the amount of \$12,388,710, and this deferred loss on imputed debt and corresponding imputed debt from termination of hedges are amortized against each other on a straight-line basis over the remaining life of the swap. In addition, the term life of the cash flows associated with \$100,000,000 in outstanding notional for swap #12B exceeded the term life of the cash flows associated with the outstanding principal of the Series 2010 F-2 PFC bonds; therefore, the portion of the fair value of swap #12B whose term life matched that of the Series 2010 F-2 PFC bonds was classified as a hedging derivative, and the remaining portion of the fair value of swap #12B was classified as an investment derivative. Specifically, \$1,182,879 of swap #12B was reclassified from being a hedging derivative to being an investment derivative.

On July 1, 2011, forward floating-to-fixed swaps #14A and #14B, both with a trade date of April 17, 2007, became effective as scheduled. \$4,480,000 of the entire notional amount of swap #14A, \$73,025,000, was associated with the 2008A general obligation bonds, with the excess notional balance of \$68,545,000 classified as an investment derivative. The entire notional amount of swap #14B, \$201,975,000, was associated both with the principal of the 2008A general obligation bonds remaining after the association of swap #14A and with the 2010 E 2 Note and 2011A Note. Although these two notes are deemed to mature in perpetuity, the 2008A general obligation bonds mature on July 1, 2027, a date in advance of the maturities of swaps #14A and #14B, which occur on July 1, 2030 and July 1, 2037, respectively. Therefore, those portions of swaps #14A and #14B associated with these excess maturities were classified as investment derivatives. On June 19, 2012, the Department paid down the 2011A Note.

On August 3, 2011, the Department refunded the Series 2008 B-1 bonds and the Series 2008 A 1 bonds with the Series 2011 B-2 bonds and the Series 2011 B-1 bonds, respectively. At the time of the refunding, swap #7A, with a notional amount of \$150,000,000, hedged both the 2008 A-2 bonds, with principal of \$50,000,000, and the 2008 B-1 bonds, with principal of \$100,000,000. Also at the time of the refunding, swap #7B, with a notional amount of \$150,000,000, hedged both the 2008 B-2 bonds, with principal of \$50,000,000, and the 2008 A-1 bonds, with principal of \$100 million. Upon refunding, the \$100,000,000 notional component of swap #7A and the \$100,000,000 notional component of swap #7B were re-associated with the 2011 B-2 bonds and the 2011 B-1 bonds, respectively. This re-association resulted in a revaluation of swaps #7A and #7B to adjust the overall swap rates of each swap to the market rate, which created an asset, a deferred loss on imputed debt, and an offsetting liability, imputed debt from termination of hedges, in the amount of \$10,706,687 for swap #7A and in the amount of \$10,706,687 for swap #7B. This deferred loss on imputed debt and corresponding imputed debt are amortized against each other on a straight-line basis over the remaining lives of the swaps.

Clark County, Nevada  
Notes to Financial Statements  
Year Ended June 30, 2013

III. DETAILED NOTES – ALL FUNDS (Continued)

6. LONG-TERM DEBT (Continued)

Derivative Instruments (Continued)

On July 1, 2012, the Department refunded the \$200,000,000 2010 E-2 Note by issuing the 2012 A 1 Subordinate Lien Revenue Notes for \$180,000,000, along with a contribution by the Department of \$22,631,319, and obtained \$120,000,000 in new proceeds with the issuance of the Series 2012 A-2 Subordinate Lien Revenue Notes. When this refunding occurred, the notional components of swaps #12B and #14B that were associated with the 2010 E-2 Note and the 2011A Note were re-associated with the 2012 A-1 Note and the 2012 A-2 Note.

(b) Hedging Derivative Instruments

On June 30, 2013, the Department had eight and nine outstanding floating-to-fixed interest rate swap agreements, respectively, considered to be hedging derivative instruments in accordance with the provisions of GASB Statement No. 53, Accounting and Financial Reporting for Derivative Instruments.

Objective:

As a means of lowering its borrowing costs when compared against fixed-rate bonds at the time of issuance, the Department executed floating-to-fixed interest rate swaps in connection with its issuance of variable rate bonds. The intention of implementing these swaps was to convert the Department's variable interest rates on the bonds to synthetic fixed rates. As of June 30, 2012/2013, the Department had six outstanding hedging swaps that had been structured with step-down coupons to reduce the cash outflows of the fixed leg of those swaps in the later years of the swap.

Forward Starting Swap Agreements:

On January 3, 2006, the Department entered into five swap agreements (swaps #7A, #7B, #12A, #12B, and #13) to hedge future variable rate debt as a means to lower its borrowing costs and to provide favorable synthetically fixed rates for financing the construction of T3 and other related projects. Swap #7A, with a notional amount of \$150,000,000, hedged both the 2008 A-2 bonds, with principal of \$50,000,000, and the 2008 B-1 bonds, with principal of \$100,000,000, while swap #7B, with a notional amount of \$150,000,000, hedged both the 2008 B-2 bonds, with principal of \$50,000,000, and the 2008 A-1 bonds, with principal of \$100,000,000. Swaps #12A and #12B, with notional amounts totaling \$550,000,000, became effective July 1, 2009; and swap #13, with a notional amount totaling \$150,000,000, was scheduled to become effective July 1, 2010. Due to the attractive market rates for fixed rate bonds, together with the favorable provisions of ARRA, the Department chose to refinance its outstanding bond anticipation notes and issue fixed rate bonds to complete financing for the construction of T3. As a result, the planned \$550,000,000 of 2009 Series A and B variable rate bonds was not issued on July 1, 2009. In addition, to better match its outstanding notional of floating-to-fixed interest rate swaps to the cash flows associated with its outstanding variable rate bonds, on April 6, 2010, the Department terminated \$543.3 million in notional amounts of its outstanding floating-to-fixed interest rate swaps (swaps #3, #5, #10A, and #11) and \$150,000,000 in the notional amount of the July 1, 2010, forward starting swap #13. On April 17, 2007, the Department entered into two additional forward starting swaps, swaps #14A and #14B, with notional amounts totaling \$275,000,000, which became effective on July 1, 2011, as scheduled.

Clark County, Nevada  
Notes to Financial Statements  
Year Ended June 30, 2013

III. DETAILED NOTES – ALL FUNDS (Continued)

6. LONG-TERM DEBT (Continued)

Derivative Instruments (Continued)

Terms, Notional Amounts, and Fair Values:

The terms, notional amounts, and fair values of the Department's hedging derivatives at June 30, 2013, are included in the table below. The notional amounts of the swap agreements match the principal portions of the associated debt and contain reductions in the notional amounts that are expected to follow the reductions in principal of the associated debt, except as discussed in the section on rollover risk.

Hedging Derivative Instruments - Terms, Notional Amounts, and Fair Values  
As of June 30, 2013

Swap#	Interest Rate Swap		Associated Variable Rate Bonds	Effective Date	Outstanding Notional Amount	County Pays	County Receives	Fair Value	Maturity Date
	Description								
07A	Floating-to-Fixed	2008 A-2, 2011 B-2		7/1/2008	\$ 150,000,000	4.3057% to 7/2017, 0.2500% to maturity	64.7% of USD LIBOR + 0.280%	\$ (5,507,973)	7/1/2022
07B	Floating-to-Fixed	2008 D-2, 2011 B-1		7/1/2008	150,000,000	4.3057% to 7/2017, 0.2500% to maturity	64.7% of USD LIBOR + 0.280%	(5,498,686)	7/1/2022
10B	Floating-to-Fixed	2008 D-2A, 2008 D-28		3/19/2008	29,935,000	4.0030% to 7/2015, 2.2700% to maturity	62.0% of USD LIBOR + 0.280%	(742,754)	7/1/2040
10C	Floating-to-Fixed	2008 D-2A, 2008 D-28		7/1/2009	29,935,000	4.0030% to 7/2015, 2.2700% to maturity	62.0% of USD LIBOR + 0.280%	(742,731)	7/1/2040
12A	Floating-to-Fixed	2008 D-2A, 2008 D-2B, 2008 D-3		7/1/2009	200,000,000	5.6260% to 7/2017, 0.2500% to maturity	64.7% of USD LIBOR + 0.280%	(7,389,851)	7/1/2026
12B †	Floating-to-Fixed	2008 C, 2008 D-3, 2010 F-2 PFC, 2012 A-1, 2012 A-2		7/1/2011	250,000,000	6.0000% to 7/2017, 1.4550% to maturity	64.7% of USD LIBOR + 0.280%	(15,456,147)	7/1/2038
14A **	Floating-to-Fixed	2008A G.O.		7/1/2011	4,480,000	3.8860%	64.4% of USD LIBOR + 0.280%	(768,927)	7/1/2030
14B **	Floating-to-Fixed	2008 A G.O., 2012 A-1, 2012 A-2		7/1/2011	201,975,000	3.8810%	64.4% of USD LIBOR + 0.280%	(39,740,065)	7/1/2037
					<u>\$ 1,016,325,000</u>			<u>\$ (75,847,134)</u>	

† Hedging component only  
\*\* Hedging component only

Due to a decrease in variable rates during FY 2013, none of the Department's hedging derivatives had positive fair values as of June 30, 2013. The fair values are estimated using the methodology discussed above under Subnote (a), "Interest Rate Swaps."

*Associated Debt Cash Flows*

The net cash flows for the Department's hedging derivative instruments for the year ended June 30, 2013, are provided in the table below.

Swap#	Interest Rate Swap		Associated Variable Rate Bonds	Counterparty Swap Interest			Interest to Bondholders	Net Interest Payments 2013
	Description			(Pay)	Receive	Net		
01	Floating-to-Fixed	1993A		\$ -	\$ -	\$ -	\$ (211,428)	\$ (211,428)
03 *	Floating-to-Fixed	N/A		-	-	-	-	-
05 *	Floating-to-Fixed	N/A		-	-	-	-	-
07A	Floating-to-Fixed	2008 A-2, 2011 B-2		(6,458,550)	663,121	(5,795,429)	(553,543)	(6,348,972)
07B	Floating-to-Fixed	2008 B-2, 2011 B-1		(6,458,550)	664,359	(5,794,191)	(559,326)	(6,353,517)
10A *	Floating-to-Fixed	N/A		-	-	-	-	-
10B	Floating-to-Fixed	2008 D-2A, 2008 D-2B		(1,198,298)	130,594	(1,067,704)	(49,161)	(1,116,865)
10C	Floating-to-Fixed	2008 D-2A, 2008 D-2B		(1,198,298)	130,607	(1,067,691)	(49,161)	(1,116,852)
11 *	Floating-to-Fixed	N/A		-	-	-	-	-
12A	Floating-to-Fixed	2008 D-2A, 2008 D-2B, 2008 D-3		(11,252,000)	885,811	(10,366,189)	(340,163)	(10,706,352)
12B †	Floating-to-Fixed	2008C, 2008 D-3, 2010 F-2 PFC, 2012 A-1, 2012 A-2		(15,000,000)	1,107,263	(13,892,737)	(6,846,637)	(20,739,374)
13 *	Floating-to-Fixed	N/A		-	-	-	-	-
14A **	Floating-to-Fixed	2008A G.O.		(145,075)	16,508	(128,567)	(28,923)	(157,490)
14B **	Floating-to-Fixed	2008A G.O., 2012 A-1, 2012 A-2		(6,880,696)	761,068	(6,119,628)	(1,873,788)	(7,993,416)
				<u>\$ (48,591,467)</u>	<u>\$ 4,359,331</u>	<u>\$ (44,232,136)</u>	<u>\$ (10,512,130)</u>	<u>\$ (54,744,266)</u>

\* Terminated on April 6, 2010  
† Hedging component only, pro-rated over swap notional  
\*\* Hedging component only, pro-rated over swap notional

Clark County, Nevada  
Notes to Financial Statements  
Year Ended June 30, 2013

III. DETAILED NOTES – ALL FUNDS (Continued)

6. LONG-TERM DEBT (Continued)

Derivative Instruments (Continued)

*Credit Risk:*

The Department is exposed to credit risk in the amount of the hedging derivatives' positive fair values. Since none of the hedging derivatives had a positive fair value as of June 30, 2013, the Department was exposed to no credit risk for these derivatives. Nonetheless, as described earlier, a CSA is in place to provide collateral to protect the value of the swaps under specific circumstances. The counterparty credit ratings for the Department's hedging derivative instruments at June 30, 2013, are included in the table below.

Swap#	Interest Rate Swap		Counterparty Ratings			Credit Risk Exposure
	Description	Counterparty	Moody's	S&P	Fitch	
03 *	Floating-to-Fixed	Citigroup Financial Products Inc.	Baa2	A-	A	\$ -
05 *	Floating-to-Fixed	Citigroup Financial Products Inc.	Baa2	A-	A	-
07A	Floating-to-Fixed	JPMorgan Chase Bank, N.A.	Aa3	A+	A+	-
07B	Floating-to-Fixed	UBS AG	A2	A	A	-
10A *	Floating-to-Fixed	Citigroup Financial Products Inc.	Baa2	A-	A	-
10B	Floating-to-Fixed	JPMorgan Chase Bank, N.A.	Aa3	A+	A+	-
10C	Floating-to-Fixed	UBS AG	A2	A	A	-
11 *	Floating-to-Fixed	Citigroup Financial Products Inc.	Baa2	A-	A	-
12A	Floating-to-Fixed	Citigroup Financial Products Inc.	Baa2	A-	A	-
12B †	Floating-to-Fixed	Citigroup Financial Products Inc.	Baa2	A-	A	-
13 *	Floating-to-Fixed	Citigroup Financial Products Inc.	Baa2	A-	A	-
14A **	Floating-to-Fixed	UBS AG	A2	A	A	-
14B **	Floating-to-Fixed	Citigroup Financial Products Inc.	Baa2	A-	A	-
						<u>\$ -</u>

\* Terminated April 6, 2010

† Hedging component only

\*\* Hedging component only

*Basis and Interest Rate Risk:*

All the hedging derivative swaps are subject to basis risk and interest rate risk should the relationship between the LIBOR rate and the Department's bond rates converge. If a change occurs that results in the rates moving to convergence, the expected cost savings and expected cash flows of the swaps may not be realized.

*Tax Policy Risk:*

The Department is exposed to tax risk if a permanent mismatch (shortfall) occurs between the floating rate received on the swap and the variable rate paid on the underlying variable rate bonds due to tax law changes such that the federal or state tax exemption of municipal debt is eliminated or its value is reduced.

Clark County, Nevada  
Notes to Financial Statements  
Year Ended June 30, 2013

III. DETAILED NOTES – ALL FUNDS (Continued)

6. LONG-TERM DEBT (Continued)

Derivative Instruments (Continued)

*Termination Risk:*

The Department is exposed to termination risk if either the credit rating of the bonds associated with the swap or the credit rating of the swap counterparty falls below the threshold defined in the swap agreement, i.e. if an ATE occurs. If at the time of the ATE the swap has a negative fair value, the Department would be liable to the counterparty for a payment equal to the swap's fair value. For all swap agreements, except for swaps #06, #08A, and #09A, the Department is required to designate a day between 5 and 30 days to provide written notice following the ATE date. For the exceptions, the designated date is 30 days after the ATE date.

*Rollover Risk and Other Risk:*

There exists the possibility that the Department may undertake additional refinancing with respect to its swaps to improve its debt structure or cash flow position and that such refinancing may result in hedging swap maturities that do not extend to the maturities of the associated debt, in hedging swaps becoming decoupled from associated debt, in the establishment of imputed debt, or in the creation of losses.

(c) Investment Derivative Instruments

As of June 30, 2013, the Department has 13 outstanding interest rate swaps considered to be investment derivative instruments in accordance with the provisions of GASB Statement No. 53, Accounting and Financial Reporting for Derivative Instruments. In addition to these 13 swaps, components of swaps #12B, #14A, and #14B are designated as investment derivatives in accordance with the provisions of GASB Statement No. 53.

*Terms, Notional Amounts, and Fair Values:*

The terms, notional amounts, and fair values of the Department's investment derivatives at June 30, 2013, are included in the table below.

Investment Derivative Instruments - Terms, Notional Amounts, and Fair Values

Swap #	Interest Rate Swap Description	Associated Variable Rate Bonds	Effective Date	Outstanding Notional	County Pays	County Receives	Fair Value	Maturity Date
02	Basis Swap	N/A	8/23/2001	\$ 80,542,000	SIFMA Swap Index - 0.41%	72.5% of USD LIBOR - 0.410%	\$ (3,677,457)	7/1/2036
04	Basis Swap	N/A	7/1/2003	128,025,000	SIFMA Swap Index	68.0% of USD LIBOR + 0.435%	933,768	7/1/2025
06	Basis Swap	N/A	9/1/2004	300,000,000	SIFMA Swap Index	62.2% of USD LIBOR + 0.300% to 7/2010, 62.2% of USD LIBOR + 1.052% to maturity	13,798,434	7/1/2025
08A	Floating-to-Fixed	2008C	3/19/2008	151,200,000	4.0000% to 7/2015, 3.0000% to maturity	82.0% of USD LIBOR - 0.460% to 7/2009, 82.0% of 10 year CMS - 0.936% to maturity	(10,924,851)	7/1/2040
08B	Floating-to-Fixed	2008C	3/19/2008	31,975,000	4.0000% to 7/2015, 3.0000% to maturity	82.0% of USD LIBOR - 0.460% to 7/2009, 82.0% of 10 year CMS - 0.936% to maturity	(2,310,596)	7/1/2040
08C	Floating-to-Fixed	2008C	3/19/2008	31,975,000	4.0000% to 7/2015, 3.0000% to maturity	82.0% of USD LIBOR - 0.460% to 7/2009, 82.0% of 10 year CMS - 0.936% to maturity	(2,310,601)	7/1/2040
09A	Floating-to-Fixed	2008D-1	3/19/2008	41,330,000	5.0000% to 7/2015, 1.2100% to maturity	82.0% of USD LIBOR - 0.560% to 7/2009, 82.0% of 10 year CMS - 1.031% to maturity	2,886,641	7/1/2036
09B	Floating-to-Fixed	2008D-1	3/19/2008	8,795,000	5.0000% to 7/2015, 1.2100% to maturity	82.0% of USD LIBOR - 0.560% to 7/2009, 82.0% of 10 year CMS - 1.031% to maturity	614,022	7/1/2036
09C	Floating-to-Fixed	2008D-1	3/19/2008	8,795,000	5.0000% to 7/2015, 1.2100% to maturity	82.0% of USD LIBOR - 0.560% to 7/2009, 82.0% of 10 year CMS - 1.031% to maturity	614,030	7/1/2036
12B †	Floating-to-Fixed	2008C, 2008 D-3, 2010 F-2 PFC, 2012 A-1, 2012 A-2	7/1/2009	100,000,000	6.0000% to 7/2017, 1.4550% to maturity	64.7% of USD LIBOR + 0.280%	1,007,893	7/1/2038
14A **	Floating-to-Fixed	2008A G.O.	7/1/2011	68,545,000	3.8860%	64.4% of USD LIBOR + 0.280%	(14,271,749)	7/1/2030
14B **	Floating-to-Fixed	2008A G.O., 2012 A-1, 2012 A-2	7/1/2011	-	3.8810%	64.4% of USD LIBOR + 0.280%	(6,888,090)	7/1/2037
<b>Remaining portions of swaps after April 6, 2010 terminations</b>								
15	Fixed-to-Fixed	swap #03 (amended and restated)	4/6/2010	55,261,000	1.0200% until 7/1/2010	1.4700% starting at 7/1/2010	3,685,392	7/1/2022
16	Fixed-to-Fixed	swap #05 (amended and restated)	4/6/2010	50,650,000	1.3700% until 7/1/2010	0.6000% starting at 7/1/2010	3,025,845	7/1/2025
17	Fixed-to-Fixed	swap #10A (amended and restated)	4/6/2010	139,735,000	0.8730% until 7/1/2015	0.8600% starting at 7/1/2015	14,787,567	7/1/2040
18	Fixed-to-Fixed	swap #13 (amended and restated)	4/6/2010	150,000,000	2.4930% until 7/1/2017	1.5940% starting at 7/1/2017	18,333,254	7/1/2040
				<u>\$ 1,346,828,000</u>			<u>\$ 19,303,512</u>	

† Investment component only  
\*\* Investment component only

Clark County, Nevada  
Notes to Financial Statements  
Year Ended June 30, 2013

III. DETAILED NOTES – ALL FUNDS (Continued)

6. LONG-TERM DEBT (Continued)

Derivative Instruments (Continued)

*Credit Risk:*

The Department is exposed to credit risk on the ten interest rate swaps with positive fair values totaling \$59,686,846. The Department is not exposed to credit risk on the remaining interest rate swaps with negative fair values. Should forward interest rates change such that the fair values of those swaps become positive, the Department would then be exposed to credit risk in the amount of those derivatives' fair values. As described earlier, a CSA is in place to provide collateral to protect the value of the swap under specific circumstances. The counterparty credit ratings for the Department's investment derivative swaps at June 30, 2013, are included in the table below.

Swap#	Interest Rate Swap Description	Counterparty	Counterparty Ratings			Credit Risk Exposure
			Moody's	S&P	Fitch	
02	Basis Swap	Citigroup Financial Products Inc.	Baa2	A-	A	\$ -
04	Basis Swap	Citigroup Financial Products Inc.	Baa2	A-	A	933,768
06	Basis Swap	Citigroup Financial Products Inc.	Baa2	A-	A	13,798,434
08A	Floating-to-Fixed	Citigroup Financial Products Inc.	Baa2	A-	A	-
08B	Floating-to-Fixed	JPMorgan Chase Bank, N.A.	Aa3	A+	A+	-
08C	Floating-to-Fixed	UBS AG	A2	A	A	-
09A	Floating-to-Fixed	Citigroup Financial Products Inc.	Baa2	A-	A	2,886,641
09B	Floating-to-Fixed	JPMorgan Chase Bank, N.A.	Aa3	A+	A+	614,022
09C	Floating-to-Fixed	UBS AG	A2	A	A	614,030
12B †	Floating-to-Fixed	Citigroup Financial Products Inc.	Baa2	A-	A	1,007,893
14A **	Floating-to-Fixed	UBS AG	A2	A	A	-
14B **	Floating-to-Fixed	Citigroup Financial Products Inc.	Baa2	A-	A	-
<u>Remaining portions of swaps after April 6, 2010 terminations</u>						
15	Fixed-to-Fixed	Citigroup Financial Products Inc.	Baa2	A-	A	3,685,392
16	Fixed-to-Fixed	Citigroup Financial Products Inc.	Baa2	A-	A	3,025,845
17	Fixed-to-Fixed	Citigroup Financial Products Inc.	Baa2	A-	A	14,787,567
18	Fixed-to-Fixed	Citigroup Financial Products Inc.	Baa2	A-	A	18,333,254
						\$ 59,686,846

† Investment component only

\*\* Investment component only

*Interest Rate Risk:*

Swaps #02, #04, and #06 are subject to interest rate risk should the relationship between the LIBOR rate and the SIFMA rate converge. If a change occurs that results in the rates moving to convergence, the expected cost savings and expected cash flows of the swaps may not be realized.

Swaps #08A, #08B, and #08C and swaps #09A, #09B, and #09C are subject to interest rate risk should the relationship between the 10-year CMS rate (Constant Maturity Swap rate) and the LIBOR rate converge. If a change occurs that results in the rates moving to convergence, the expected cost savings and expected cash flows of the swaps may not be realized.

Clark County, Nevada  
Notes to Financial Statements  
Year Ended June 30, 2013

III. DETAILED NOTES – ALL FUNDS (Continued)

6. LONG-TERM DEBT (Continued)

Derivative Instruments (Continued)

*Interest Rate Risk (Continued):*

Swaps #08A, #08B, and #08C and swaps #09A, #09B, and #09C are subject to interest rate risk should the relationship between the 10-year CMS rate (Constant Maturity Swap rate) and the LIBOR rate converge. If a change occurs that results in the rates moving to convergence, the expected cost savings and expected cash flows of the swaps may not be realized.

Swaps #12B, #14A, and #14B are subject to interest rate risk should the relationship between the LIBOR rate and the Department's variable bond rates converge. If a change occurs that results in the rates moving to convergence, the expected cost savings and expected cash flows of the swaps may not be realized.

The investment components of swaps #15 through #18 are not subject to interest rate risk, since there is no variable rate component.

*Foreign Currency Risk*

None of the Department's interest rate swaps are subject to foreign currency risk.

Projected Maturities and Interest on Variable Rate Bonds, Bond Anticipation Notes, and Swap Payments

Using the rates effective on June 30, 2012/2013, the approximate maturities and interest payments of the Department's variable rate debt and bond anticipation notes plus the net payment projections on the floating-to-fixed interest rate swaps are presented in the following table.

Due for the Fiscal Year Ended June 30,	Variable Rate Bonds		Bond Anticipation Notes		Net Swap Payments	Total
	Principal	Interest	Principal	Interest		
FY2014	\$ 100,000	\$ 1,272,896	\$ 7,405,000	\$ 5,178,563	\$ 62,786,829	\$ 76,743,288
FY2015	100,000	1,272,626	118,310,000	5,540,225	62,786,829	188,009,680
FY2016	3,865,000	1,269,258	174,285,000	2,178,563	60,011,653	241,609,474
FY2017	14,130,000	1,246,953	-	-	57,032,418	72,409,371
FY2018	23,620,000	1,216,879	-	-	37,598,682	62,435,561
FY2019-2023	419,925,000	4,900,420	-	-	91,148,706	515,974,126
FY2024-2028	191,815,000	3,065,547	-	-	89,241,752	284,122,299
FY2029-2033	165,325,000	1,229,793	-	-	69,632,911	236,187,704
FY2034-2038	167,065,000	634,084	-	-	21,098,379	188,797,463
FY2039-2043	104,350,000	78,569	-	-	1,920,006	106,348,575
Total	\$ 1,090,295,000	\$ 16,187,025	\$ 300,000,000	\$ 12,897,351	\$ 553,258,165	\$ 1,972,637,541

Clark County, Nevada  
Notes to Financial Statements  
Year Ended June 30, 2013

III. DETAILED NOTES – ALL FUNDS (Continued)

6. LONG-TERM DEBT (Continued)

Discretely Presented Component Units

Flood Control District:

The following is a summary of bonds, loans, and compensated absences payable by the Flood Control District for the year ended June 30, 2013:

	<u>Liability</u>	<u>Due Within One Year</u>	<u>Due After One Year</u>
General obligation bonds	\$393,285,000	\$11,730,000	\$381,555,000
Compensated absences	847,455	-	847,455
Other post-employment benefits	<u>719,399</u>	<u>-</u>	<u>719,399</u>
Total liabilities	<u>\$394,851,854</u>	<u>\$11,730,000</u>	<u>\$383,121,854</u>

Bonds payable July 1, 2012	\$404,525,000
Reductions	<u>(11,240,000)</u>

Bonds payable June 30, 2013	<u>\$393,285,000</u>
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Unamortized premium on governmental activity general obligation bonds amounted to \$6,042,343.

The following individual issues comprised the bonds payable at June 30, 2013:

	<u>Original Amount</u>	<u>Interest Rate</u>	<u>Balance June 30, 2013</u>
Series of 2006	\$200,000,000	3.50-4.75	\$199,500,000
Series of 2008	50,570,000	3.00-5.00	26,960,000
Series of 2009B	150,000,000	2.69-7.25	137,400,000
Series of 2011	29,425,000	5.00	<u>29,425,000</u>
Total general obligation bonds			<u>\$393,285,000</u>



Clark County, Nevada  
Notes to Financial Statements  
Year Ended June 30, 2013

III. DETAILED NOTES – ALL FUNDS (Continued)

6. LONG-TERM DEBT (Continued)

Discretely Presented Component Units (Continued)

Flood Control District (Continued):

The debt service requirements are as follows:

<u>Year Ending June 30,</u>	<u>Principal</u>	<u>Interest</u>	<u>Total Requirement</u>
2014	\$ 11,730,000	\$ 21,124,138	\$ 32,854,138
2015	12,260,000	20,546,098	32,806,098
2016	12,820,000	19,929,849	32,749,849
2017	12,810,000	19,288,140	32,098,140
2018	13,405,000	18,623,020	32,028,020
2019-2023	64,145,000	83,351,207	147,496,207
2024-2028	75,810,000	65,432,309	141,242,309
2029-2033	95,520,000	42,113,220	137,633,220
2034-2038	85,990,000	13,859,725	99,849,725
2039	<u>8,795,000</u>	<u>318,819</u>	<u>9,113,819</u>
Total	<u>\$ 393,285,000</u>	<u>\$ 304,586,525</u>	<u>\$ 697,871,525</u>

Compensated Absences

The following is the change in long-term accrued sick leave and vacation benefits as of June 30, 2013:

Long-term portion of accrued sick leave and vacation benefits at July 1, 2012	\$ 804,027
Additional amount accrued during the year	389,567
Less amount used during the year	<u>(346,139)</u>
Long-term portion of accrued sick leave and vacation benefits at June 30, 2013	<u>\$ 847,455</u>

Pledged Revenues

All bonds issued by the Flood Control District are collateralized by a portion of the one-quarter cent sales tax authorized by NRS 543.600 for Flood Control District operations.

The pledged revenues and debt service coverage for the year ended June 30, 2013, are:

Pledged revenues – sales tax	\$79,495,264
Debt service	32,901,513
Coverage	2.42

Clark County, Nevada  
Notes to Financial Statements  
Year Ended June 30, 2013

III. DETAILED NOTES – ALL FUNDS (Continued)

6. LONG-TERM DEBT (Continued)

Discretely Presented Component Units (Continued)

RTC:

The following is a summary of bonds, loans, and compensated absences payable by the RTC for the year ended June 30, 2013:

**Governmental activities:**

	<u>Liability</u>	<u>Due Within One Year</u>	<u>Due After One Year</u>
Revenue bonds	\$740,810,000	\$32,080,000	\$708,730,000
Compensated absences	2,259,528	850,902	1,408,626
Other post-employment benefits	<u>3,451,791</u>	<u>-</u>	<u>3,451,791</u>
Total liabilities	<u>\$746,521,319</u>	<u>\$32,930,902</u>	<u>\$713,590,417</u>

Revenue Bonds

The following is a summary of revenue bond activities for the year ended June 30, 2013:

Bonds Payable July 1, 2012	\$773,655,000
Reductions	(32,845,000)
Additions	<u>-</u>
Total liabilities	<u>\$740,810,000</u>

Unamortized premium/discount and deferred charges on governmental activity revenue bonds amounted to \$22,832,825.

The following individual issues comprised the bonds payable at June 30, 2013:

	<u>Original Amount</u>	<u>Interest Rate</u>	<u>Balance June 30, 2013</u>
Highway Improvement Motor Vehicle Fuel Tax Revenue Bonds:			
Series of 2003	\$200,000,000	4.50-6.00%	\$ 9,390,000
Series of 2007	300,000,000	3.00-5.00	250,225,000
Series 2010A	32,595,000	6.10-6.35	32,595,000
Series 2010B	51,180,000	5.00	51,180,000
Series 2011	118,105,000	4.00-5.00	115,905,000
Sales Tax Revenue Bonds:			
Series 2010	69,595,000	3.00-5.00	62,140,000
Series 2010B	94,835,000	3.00-5.00	78,815,000
Series 2010C	140,560,000	5.10-6.15	<u>140,560,000</u>
Total revenue bonds			<u>\$740,810,000</u>

Clark County, Nevada  
Notes to Financial Statements  
Year Ended June 30, 2013

III. DETAILED NOTES – ALL FUNDS (Continued)

6. LONG-TERM DEBT (Continued)

Discretely Presented Component Units (Continued)

RTC (Continued)

The debt service requirements are as follows:

<u>Year Ending June 30,</u>	<u>Principal</u>	<u>Interest</u>	<u>Total Requirement</u>
2014	\$ 32,080,000	\$ 35,579,301	\$ 67,659,301
2015	33,030,000	34,034,038	67,064,038
2016	34,545,000	32,463,313	67,008,313
2017	36,170,000	30,787,788	66,957,788
2018	37,880,000	29,036,588	66,916,588
2019-2023	217,875,000	115,568,757	333,443,757
2024-2028	230,515,000	59,962,230	290,477,230
2029-2031	<u>118,715,000</u>	<u>8,703,250</u>	<u>127,418,250</u>
Total	<u>\$ 740,810,000</u>	<u>\$ 346,135,265</u>	<u>\$1,086,945,265</u>

Commercial Paper Notes Payable

In February 2008, the RTC established a commercial paper program for the streets and highways improvements projects incorporated in Clark County's Master Transportation Plan. This program is authorized for the issuance of up to \$200 million in tax-exempt commercial paper notes to be paid from pledged motor vehicle fuel tax revenues and additionally secured by an irrevocable letter of credit dated March 5, 2008 (Series 2008A and Series 2008B). In August 2010, the amount authorized for the program was reduced to \$100 million. As of June 30, 2013, the total amount of commercial paper approved for sale was \$100 million, which was divided equally into two separate issues, Series 2008A and Series 2008B with no issued and outstanding balance. The commercial paper notes may have a maturity date from 1 to 270 days after their issuance; however, no note may mature after the earlier of March 4, 2018, or five days prior to the line of credit expiration date, currently March 13, 2013. Interest rates are variable and based on market rates.

Clark County, Nevada  
Notes to Financial Statements  
Year Ended June 30, 2013

III. DETAILED NOTES – ALL FUNDS (Continued)

6. LONG-TERM DEBT (Continued)

Discretely Presented Component Units (Continued)

RTC (Continued)

Compensated Absences

The following is the change in long-term accrued sick leave and vacation benefits as of June 30, 2013:

Long-term portion of accrued sick leave and vacation benefits at July 1, 2012	\$ 2,090,093
Reductions during the year	(850,902)
Additions during the year	<u>1,020,337</u>
Long-term portion of accrued sick leave and vacation benefits at June 30, 2013	<u>\$ 2,259,528</u>

**Business-type activities:**

	<u>Liability</u>	<u>Due Within One Year</u>	<u>Due After One Year</u>
Compensated absences	\$ 1,205,759	\$ 580,113	\$ 625,646
Other post-employment benefits	<u>3,427,985</u>	<u>-</u>	<u>3,427,985</u>
	<u>\$ 4,633,744</u>	<u>\$ 580,113</u>	<u>\$ 4,053,631</u>

Long-term portion of accrued sick leave and vacation benefits at July 1, 2012	\$ 1,153,591
Reductions during the year	(580,113)
Additions during the year	<u>632,281</u>
Long-term portion of accrued sick leave and vacation benefits at June 30, 2013	<u>\$ 1,205,759</u>

Clark County, Nevada  
Notes to Financial Statements  
Year Ended June 30, 2013

III. DETAILED NOTES – ALL FUNDS (Continued)

6. LONG-TERM DEBT (Continued)

Discretely Presented Component Units (Continued)

RTC (Continued)

Pledged Revenues

Motor vehicle fuel tax revenue bonds issued for RTC purposes are collateralized by a maximum of nine cents per gallon motor vehicle fuel tax levied by the County, except that portion required to be allocated as direct distributions for those political subdivisions not included in the “Las Vegas Valley Area Major Street and Highway Plan.”

The bonds are additionally collateralized by the County’s share of the three cents per gallon tax levied by the State pursuant to NRS 365.180 and 365.190 and accounted for in other County funds.

The net pledged revenues for the year ended June 30, 2013, were as follows:

Pledged revenues (net of administrative expenditures)	
State motor vehicle fuel tax	\$ 18,588,813
County motor vehicle fuel tax	<u>65,380,516</u>
Direct distributions allocated for certain political subdivisions not included in the Las Vegas Valley Area Major Street and Highway Plan	\$ 83,969,329
	<u>(1,932,027)</u>
Total motor vehicle fuel tax pledged revenues	<u>\$ 82,037,302</u>

Sales and excise tax revenue bonds issued for RTC purposes are collateralized by 1/8 percent sales and excise tax and a 1 cent jet aviation fuel tax in Clark County.

The net pledged revenues for the year ended June 30, 2013, were as follows:

Pledged revenues	
Sales and excise tax	\$ 79,504,608
Jet aviation fuel tax	<u>3,756,040</u>
Total sales and excise tax pledged revenues	<u>\$ 83,260,648</u>

The federal Tax Reform Act of 1986 imposes a rebate requirement with respect to some bonds issued by the County for the RTC. Under this act, an amount may be required to be rebated to the United States Treasury (called “arbitrage”) for interest on the bonds to qualify for exclusion from gross income for federal income tax purposes. Rebatable arbitrage is computed as of each installment computation date, and as of the most recent such date the RTC’s management believes that there is no rebatable arbitrage amount due. Future calculations might result in adjustments to this determination.

Clark County, Nevada  
Notes to Financial Statements  
Year Ended June 30, 2013

III. DETAILED NOTES – ALL FUNDS (Continued)

6. LONG-TERM DEBT (Continued)

Discretely Presented Component Units (Continued)

RTC (Continued)

Pledged Revenues (Continued)

Long-term debt obligations are subject to restrictive debt covenants, including certain revenue levels and revenue/expense ratios, for which management believes the RTC is in compliance.

Las Vegas Valley Water District:

The following is a summary of bonds and loans payable by the Las Vegas Valley Water District for the year ended June 30, 2013:

	<u>Liability</u>	<u>Due within One Year</u>	<u>Due After One Year</u>
General Obligation Bonds	\$ 2,315,105,000	\$ 39,415,000	\$ 2,275,690,000
Revenue Bonds	1,680,000	168,000	1,512,000
Loans Payable	400,000,000	400,000,000	-
Total liabilities	<u>\$2,716,785,000</u>	<u>\$ 439,583,000</u>	<u>\$ 2,277,202,000</u>

General Obligation Bonds

Bonds Payable July 1, 2012	\$ 1,999,790,000
Reductions	(83,995,000)
Additions	399,310,000
Total liabilities	<u>\$ 2,315,105,000</u>

<u>Series</u>	<u>Purpose</u>	<u>Date Issued</u>	<u>Date of Final Maturity</u>	<u>Interest</u>	<u>Original Issue</u>	<u>Balance June 30, 2013</u>
2005A	Las Vegas Valley Water Dist.	05/04/05	06/01/27	4.00-5.00	\$ 302,425,000	\$ 222,145,000
2006A	Las Vegas Valley Water Dist.	06/01/06	06/01/36	4.75-5.00	151,555,000	137,165,000
2006B	Las Vegas Valley Water Dist.	07/20/06	06/01/36	variable	75,000,000	67,905,000
2006C	Las Vegas Valley Water Dist.	07/20/06	06/01/36	variable	75,000,000	67,905,000
2008A	Las Vegas Valley Water Dist.	02/19/08	12/01/37	5.00	190,760,000	158,395,000
2008B	Las Vegas Valley Water Dist.	02/19/08	06/01/26	3.50-5.00	171,720,000	116,335,000
2009A	Las Vegas Valley Water Dist.	08/05/09	06/01/39	7.10	90,000,000	90,000,000
2009B	Las Vegas Valley Water Dist.	08/05/09	06/01/32	4.00-5.25	10,000,000	10,000,000
2009C	Las Vegas Valley Water Dist.	12/29/09	06/01/39	7.013-7.26	348,115,000	348,115,000
2009D	Las Vegas Valley Water Dist.	12/29/09	06/01/30	4.25-5.25	71,965,000	69,185,000
2010A	Las Vegas Valley Water Dist.	06/15/10	03/01/40	5.60-5.70	75,995,000	75,995,000
2010B	Las Vegas Valley Water Dist.	06/15/10	03/01/38	2.00-4.625	31,075,000	31,075,000
2011A	Las Vegas Valley Water Dist.	05/26/11	06/01/26	4.84	58,110,000	58,110,000
2011B	Las Vegas Valley Water Dist.	10/19/11	06/01/27	4.29	129,650,000	129,650,000
2011C	Las Vegas Valley Water Dist.	10/19/11	06/01/38	4.04	287,815,000	258,995,000

Clark County, Nevada  
Notes to Financial Statements  
Year Ended June 30, 2013

III. DETAILED NOTES – ALL FUNDS (Continued)

6. LONG-TERM DEBT (Continued)

Discretely Presented Component Units (Continued)

Las Vegas Valley Water District (Continued)

**Business-type activities:**

<u>Series</u>	<u>Purpose</u>	<u>Date Issued</u>	<u>Date of Final Maturity</u>	<u>Interest</u>	<u>Original Issue</u>	<u>Balance June 30, 2013</u>
2011D	Las Vegas Valley Water Dist.	10/19/11	06/01/27	3.57	\$ 78,680,000	\$ 74,820,000
2012A	Las Vegas Valley Water Dist.	09/05/12	06/01/32	5.00	39,310,000	39,310,000
2012B	Las Vegas Valley Water Dist.	07/31/12	06/01/42	4.78	360,000,000	<u>360,000,000</u>
Total General Obligation Bonds						<u>\$2,315,105,000</u>

Unamortized premium/discount and deferred charges on business activity general obligation bonds amounted to \$28,949,717.

The debt service requirements are as follows:

<u>Year Ending June 30,</u>	<u>Principal</u>	<u>Interest</u>	<u>Total Requirement</u>
2014	\$ 39,415,000	\$ 115,422,517	\$ 154,837,517
2015	47,965,000	113,731,827	161,696,827
2016	72,920,000	111,861,056	184,781,056
2017	73,650,000	108,781,646	182,431,646
2018	76,955,000	105,657,903	182,612,903
2019-2023	443,270,000	473,340,332	916,610,332
2024-2028	469,695,000	363,599,993	833,294,993
2029-2033	365,145,000	271,769,170	636,914,170
2034-2038	502,275,000	158,150,410	660,425,410
2039-2043	<u>223,815,000</u>	<u>20,530,030</u>	<u>244,345,030</u>
Total	<u>\$2,315,105,000</u>	<u>\$1,842,844,884</u>	<u>\$ 4,157,949,884</u>

Clark County, Nevada  
Notes to Financial Statements  
Year Ended June 30, 2013

III. DETAILED NOTES – ALL FUNDS (Continued)

6. LONG-TERM DEBT (Continued)

Discretely Presented Component Units (Continued)

Las Vegas Valley Water District (Continued):

**Business-type activities (Continued)**

Revenue Bonds

The following is a summary of revenue bond activities for the year ended June 30, 2013:

Bonds Payable July 1, 2012		\$ 1,848,000
Reductions		<u>(168,000)</u>
Total liabilities		<u>\$ 1,680,000</u>

	<u>Purpose</u>	<u>Date Issued</u>	<u>Date of Final Maturity</u>	<u>Interest</u>	<u>Original Issue</u>	<u>Balance June 30, 2013</u>
2008	Las Vegas Valley Water District	07/15/18	12/15/22	1.30	2,520,000	<u>\$ 1,680,000</u>

These bonds are being serviced, principal and interest, by the Las Vegas Valley Water District.

The debt service requirements are as follows:

<u>Year Ending June 30,</u>	<u>Principal</u>	<u>Interest</u>	<u>Total Requirement</u>
2014	\$ 168,000	\$ 20,748	\$ 188,748
2015	168,000	18,564	186,564
2016	168,000	16,380	184,380
2017	168,000	14,196	182,196
2018	168,000	12,012	180,012
2019-2023	<u>840,000</u>	<u>27,300</u>	<u>867,300</u>
Total	<u>\$ 1,680,000</u>	<u>\$ 109,200</u>	<u>\$ 1,789,200</u>



Clark County, Nevada  
Notes to Financial Statements  
Year Ended June 30, 2013

III. DETAILED NOTES – ALL FUNDS (Continued)

6. LONG-TERM DEBT (Continued)

Discretely Presented Component Units (Continued)

Las Vegas Valley Water District (Continued)

**Business-type activities (Continued)**

Changes in Long-Term Liabilities

The Water District has implemented GASB Statements No. 63 and No. 65 to recognize unamortized debt issuance costs, previously classified as noncurrent assets as a component of interest expense. These adjustments resulted in a \$8,446,351 difference in unamortized premium/discount on business-type activity for general obligation bonds.

Loans Payable

<u>Series</u>	<u>Purpose</u>	<u>Date Issued</u>	<u>Date of Final Maturity</u>	<u>Interest</u>	<u>Original Issue</u>	<u>Balance June 30, 2013</u>
2004	Commercial Paper	06/02/04	02/28/14	.20%	\$400,000,000	<u>\$400,000,000</u>

This loan is being serviced, principal and interest, by the Las Vegas Valley Water District.

Commercial Paper Notes Activity

<u>Date</u>	<u>Issued</u>	<u>Repayments</u>	<u>Balance</u>
07/01/04	\$140,000,000	\$ -	\$140,000,000
07/15/04	60,000,000	-	200,000,000
02/02/05	100,000,000	-	300,000,000
10/11/05	100,000,000	-	400,000,000

The annual debt service requirements to maturity are as follows:

<u>Year Ending June 30,</u>	<u>Principal</u>	<u>Interest</u>	<u>Total Requirement</u>
2013	<u>\$400,000,000</u>	<u>\$100,395</u>	<u>\$400,100,395</u>

Clark County, Nevada  
Notes to Financial Statements  
Year Ended June 30, 2013

III. DETAILED NOTES – ALL FUNDS (Continued)

6. LONG-TERM DEBT (Continued)

Other Discretely Presented Component Units

Big Bend Water District

**Business-type activities (Continued)**

The following is a summary of bonds payable by the Big Bend Water District for the year ended June 30, 2013:

	<u>Liability</u>	<u>Due within One Year</u>	<u>Due After One Year</u>
General obligation bonds	\$5,040,153	\$ 359,254	\$4,680,899
Bonds Payable July 1, 2012 Reductions			\$5,388,199 <u>(348,046)</u>
Total liabilities			<u>\$5,040,153</u>

The debt service requirements are as follows:

<u>Year Ending June 30,</u>	<u>Principal</u>	<u>Interest</u>	<u>Total Requirement</u>
2014	\$ 359,254	\$ 158,169	\$ 517,423
2015	370,823	146,600	517,423
2016	382,765	134,658	517,423
2017	395,091	122,332	517,423
2018	407,814	109,609	517,423
2019-2023	2,244,728	342,387	2,587,115
2024-2025	879,678	32,495	912,173
Total	<u>\$ 5,040,153</u>	<u>\$ 1,046,250</u>	<u>\$ 6,086,403</u>

<u>Series</u>	<u>Purpose</u>	<u>Date Issued</u>	<u>Date of Final Maturity</u>	<u>Interest</u>	<u>Original Issue</u>	<u>Balance June 30, 2013</u>
2003	Big Bend Water District	06/03/04	01/01/25	3.19 %	\$ 4,000,000	\$ 2,695,075
2004	Big Bend Water District	08/06/04	07/01/24	3.20	6,000,000	<u>2,345,078</u>
						<u>\$ 5,040,153</u>

These bonds are being serviced, principal and interest, by the Big Bend Water District.

Clark County, Nevada  
Notes to Financial Statements  
Year Ended June 30, 2013

III. DETAILED NOTES – ALL FUNDS (Continued)

7. FINANCIAL INFORMATION FOR DISCRETELY COMPONENT UNITS – OTHER WATER DISTRICTS

<u>Statement of Net Position</u>	<u>Kyle Canyon Water District</u>	<u>Big Bend Water District</u>	<u>Total</u>
<b>Assets</b>			
Unrestricted current assets			
Cash and cash equivalents			
In custody of the County Treasurer	\$ 118,837	\$ -	\$ 118,837
In custody of other officials	-	2,495,686	2,495,686
Accounts receivable	17,674	371,947	389,621
Interest receivable	193	-	193
Taxes receivable, delinquent	10	-	10
Due from other government units	1,724	-	1,724
Prepaid items and other current assets	-	4,509	4,509
Total unrestricted current assets	<u>138,438</u>	<u>2,872,142</u>	<u>3,010,580</u>
Capital assets:			
Property and equipment	9,937,276	54,998,025	64,935,301
Accumulated depreciation	<u>(3,076,784)</u>	<u>(20,846,242)</u>	<u>(23,923,026)</u>
Total capital assets, net of accumulated depreciation	<u>6,860,492</u>	<u>34,151,783</u>	<u>41,012,275</u>
Total assets	<u>6,998,930</u>	<u>37,023,925</u>	<u>44,022,855</u>
<b>Liabilities</b>			
Current liabilities (payable from current assets)			
Accounts payable	830,312	267,868	1,098,180
Accrued expenses	-	80,508	80,508
Due to other governmental units	-	29,510	29,510
Unearned revenue and other liabilities	<u>24,962</u>	<u>-</u>	<u>24,962</u>
Total current liabilities (payable from current assets)	<u>855,274</u>	<u>377,886</u>	<u>1,233,160</u>
Current liabilities (payable from restricted assets)			
Current maturities of long-term debt	-	359,254	359,254
Customer deposits	<u>-</u>	<u>27,911</u>	<u>27,911</u>
Total current liabilities (payable from restricted assets)	<u>-</u>	<u>387,165</u>	<u>387,165</u>
Total current liabilities	<u>855,274</u>	<u>765,051</u>	<u>1,620,325</u>
Noncurrent liabilities:			
Long-term debt, less current maturities	<u>-</u>	<u>4,680,899</u>	<u>4,680,899</u>
Total liabilities	<u>855,274</u>	<u>5,445,950</u>	<u>6,301,224</u>
<b>Net Position</b>			
Net investment in capital assets	6,860,492	23,024,370	29,884,862
Unrestricted	<u>(716,836)</u>	<u>8,553,605</u>	<u>7,836,769</u>
Total Net Position	<u>\$ 6,143,656</u>	<u>\$ 31,577,975</u>	<u>\$ 37,721,631</u>

Clark County, Nevada  
Notes to Financial Statements  
Year Ended June 30, 2013

III. DETAILED NOTES – ALL FUNDS (Continued)

7. FINANCIAL INFORMATION FOR DISCRETELY COMPONENT UNITS – OTHER WATER DISTRICTS (Continued)

Statement of Activities

	<u>Kyle Canyon Water District</u>	<u>Big Bend Water District</u>	<u>Total</u>
Expenses	\$ (600,412)	\$ (4,350,053)	\$ (4,950,465)
Program Revenues:			
Charges for Services	359,269	3,311,094	3,670,363
Capital Grants and Contributions	<u>-</u>	<u>612,128</u>	<u>612,128</u>
Total	\$ (241,143)	\$ (426,831)	\$ (667,974)
General Revenues:			
Consolidated tax	10,346	-	10,346
Sales and use tax	45,443	-	45,443
Other	50,805	-	50,805
Interest Income	<u>238</u>	<u>10,977</u>	<u>11,215</u>
Total general revenues	<u>106,832</u>	<u>10,977</u>	<u>117,809</u>
Change in net position	<u>(134,311)</u>	<u>(415,854)</u>	<u>(550,165)</u>
Net position:			
Beginning of year	<u>6,277,967</u>	<u>31,993,829</u>	<u>38,271,796</u>
End of year	<u>\$ 6,143,656</u>	<u>\$ 31,577,975</u>	<u>\$ 37,721,631</u>

Clark County, Nevada  
Notes to Financial Statements  
Year Ended June 30, 2013

III. DETAILED NOTES – ALL FUNDS (Continued)

8. NET POSITION AND FUND BALANCES

Primary Government

Net Position - Government-wide Financial Statements:

The government-wide Statement of Net Position utilizes a net position presentation. Net position is categorized as net investment in capital assets, restricted and unrestricted. Net investment in capital assets is less the related debt outstanding that relates to the acquisition, construction, or improvement of capital assets.

Restricted assets are assets that have externally imposed (statutory, bond covenant, contract, or grantor) limitations on their use. Restricted assets are classified either by function, debt service, capital projects, or claims. Assets restricted by function relate to net position of government and enterprise funds whose use is legally limited by outside parties for a specific purpose. The restriction for debt service represents assets legally restricted by statute or bond covenants for future debt service requirements of both principal and interest. The amount restricted for capital projects consists of unspent grants, donations, and debt proceeds with third party restriction for use on specific projects or programs. The government-wide statement of net position reports \$1,055,651,725 of restricted net position, all of which is externally imposed.

Unrestricted net position represents financial resources of the County that do not have externally imposed limitations on their use.

Fund Balances - Fund Financial Statements:

Government Funds

Government fund balance is classified as nonspendable, restricted, committed, assigned and/or unassigned based primarily on the extent to which the County is bound to observe constraints imposed on the use of the resources of the fund. Fund balance classifications by County function consist of the following:

<u>Fund Balances</u>	<u>General Funds</u>	<u>Las Vegas Metropolitan Police Department</u>	<u>Nonmajor Governmental Funds</u>	<u>Total</u>
Nonspendable:				
Long-term receivable and endowment	\$ 24,042,768	\$ -	\$ 3,100,000	\$ 27,142,768
Restricted for:				
General government	36,258,691	-	68,388,516	104,647,207
Judicial	-	-	19,300,709	19,300,709
Public safety	12,337,473	-	180,731,028	193,068,501
Health	-	-	14,397,692	14,397,692
Welfare	-	-	735,884	735,884
Culture and recreation	-	-	9,975,117	9,975,117
Community support	-	-	6,763,184	6,763,184
Non-major special revenue:				
Public works	-	-	1,756,813	1,756,813
Debt service:				
Public works	-	-	160,242,201	160,242,201
Capital projects:				
Public works	-	-	274,584,018	274,584,018
 Total Restricted	 <u>48,596,164</u>	 <u>-</u>	 <u>736,875,162</u>	 <u>785,471,326</u>

Clark County, Nevada  
Notes to Financial Statements  
Year Ended June 30, 2013

III. DETAILED NOTES – ALL FUNDS (Continued)

8. NET POSITION AND FUND BALANCES (Continued)

Government Funds (Continued)

<u>Fund Balances</u>	<u>General Funds</u>	<u>Las Vegas Metropolitan Police Department</u>	<u>Nonmajor Governmental Funds</u>	<u>Total</u>
Committed to:				
General government	-	-	10,604,837	10,604,837
Judicial	-	-	592,954	592,954
Public safety	-	2,361,584	-	2,361,584
Community support	-	-	1,067,045	1,067,045
Capital projects:				
Public works	-	-	57,942,111	57,942,111
Total Committed	-	2,361,584	70,206,947	72,568,531
Assigned to:				
General Government	7,284,227	-	27,745,939	35,030,166
Judicial	366,366	-	10,602,699	10,969,065
Public Safety	61,840,858	37,678,197	36,745,282	136,264,337
Public Works	983,237	-	-	983,237
Health	-	-	6,991,717	6,991,717
Welfare	-	-	1,318,789	1,318,789
Culture and Recreation	-	-	1,516,920	1,516,920
Community Support	-	-	2,524,980	2,524,980
Non-Major Special Revenue:				
Public Works	-	-	28,527,351	28,527,351
Debt Service:				
Public Works	-	-	74,569,479	74,569,479
Capital Projects:				
Public Works	-	-	555,684,646	555,684,646
Total Assigned	70,474,688	37,678,197	746,227,802	854,380,687
Unassigned	195,346,235	-	-	195,346,235
Total fund balances	<u>\$ 338,459,855</u>	<u>\$ 40,039,781</u>	<u>\$ 1,556,409,911</u>	<u>\$ 1,934,909,547</u>

Clark County, Nevada  
Notes to Financial Statements  
Year Ended June 30, 2013

III. DETAILED NOTES – ALL FUNDS (Continued)

8. NET POSITION AND FUND BALANCES (Continued)

Discretely Presented Component Units

Flood Control District

Net Position

The government-wide statement of net position reports \$7,866,698 of restricted net position which is restricted by creditors for general obligation debt repayment.

RTC

Net Position

The government-wide statement of net position reports \$234,531,990 of restricted net position, of which \$136,118,437 is restricted by enabling legislation for street and highway projects and other related activities and \$98,413,553 is restricted by creditors for debt repayment.

Las Vegas Valley Water District

The statement of net position reports \$10,697,000 of restricted net position, of which \$106,143 is restricted by enabling legislation for water projects and \$10,590,857 is restricted by creditors for debt repayment.

9. RISK MANAGEMENT

The County is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. Over the past three years, settlements have not exceeded insurance coverage. The County maintains the following types of risk exposures:

Self-Funded Group Insurance and Group Insurance Reserve

The County has established self-insurance funds for insuring medical benefits provided to County employees and covered dependents. An independent claims administrator performs all claims-handling procedures.

Incurred but not reported claims have been accrued as a liability based upon a variety of actuarial and statistical techniques.

Clark County Workers' Compensation

The County has established a fund for self-insurance related to workers' compensation claims. Self-insurance is in effect up to an individual stop loss amount of \$500,000 per occurrence in the first year, \$275,000 in the second year and \$175,000 per year thereafter. Coverage from private insurers is maintained for losses in excess of the claim stop loss amount up to \$100,000,000. Incurred but not reported claims have been accrued as a liability based upon a variety of actuarial and statistical techniques.

Clark County, Nevada  
Notes to Financial Statements  
Year Ended June 30, 2013

III. DETAILED NOTES – ALL FUNDS (Continued)

9. RISK MANAGEMENT (Continued)

The County has estimated the potential exposure for costs of indemnity (wage replacement) benefits, medical benefits, and other claim related expenses for disability of public safety employees (fire) who develop heart disease, lung disease or hepatitis. The estimated liability is the sum of two components:

- The outstanding costs due to reported claims for which the County is currently paying benefits, and
- The outstanding costs for future claims incurred but not reported (IBNR) by the County (current population of active and retired public safety employees who may meet future eligibility requirements for awards under Nevada Revised Statutes).

The claims liability currently payable for indemnity claims is estimated to be \$13,102,594. Reported as noncurrent is \$27,283,988 for incurred but not reported (IBNR) claims. IBNR is discounted utilizing an interest rate of 5.0%. The anticipated future exposure for potential claims associated with currently active employees based on an actuarial calculation is approximately \$33,911,875 discounted at 5.0%.

Las Vegas Metropolitan Police Department (LVMPD) and Clark County Detention Center (CCDC) Self-Funded Insurance

The County has established separate self-insurance funds for general liabilities of the LVMPD and CCDC. Loss amounts of \$25,000 or more require approval of the LVMPD Fiscal Affairs Committee. Self-insurance is in effect for loss amounts up to \$2,000,000 per occurrence, accident, or loss. Coverage from private insurers is maintained for losses in excess of the stop loss amount up to \$20,000,000 – an increase from \$10,000,000 of coverage in the prior year. An independent claims administrator performs claims-handling procedures for traffic claims. All other claims are administered through the LVMPD Risk Management Section. Incurred but not reported claims have been accrued as a liability based upon a variety of actuarial and statistical techniques.

LVMPD and CCDC Self-Funded Industrial Insurance

The County has established separate self-insurance funds to pay workers' compensation claims of the LVMPD and CCDC. Self-insurance is in effect up to an individual stop loss amount of \$1,000,000 per occurrence in the first year, \$300,000 in the second year, and \$250,000 each year thereafter. Coverage from private insurers is maintained for losses in excess of the claim stop loss amount up to \$10,000,000. Incurred but not reported claims have been accrued as a liability based upon a variety of actuarial and statistical techniques.

County Liability Insurance

The County has established a general liability self-insurance fund for losses up to a \$25,000 per occurrence retention limit. Losses in excess of this retention are covered by the County liability insurance pool fund. An independent claims administrator performs all claims-handling procedures. Incurred but not reported claims have been accrued as a liability based upon a variety of actuarial and statistical techniques.

County Liability Insurance Pool

The County has established a general liability insurance pool for the benefit of County funds. Self-insurance is in effect for loss amounts over the \$25,000 retention up to \$2,000,000 per occurrence, accident, or loss.

Coverage from private insurers is maintained for losses in excess of the stop loss amount up to \$20,000,000. An independent claims administrator performs all claims-handling procedures. Incurred but not reported claims have been accrued as a liability based upon a variety of actuarial and statistical techniques.



Clark County, Nevada  
Notes to Financial Statements  
Year Ended June 30, 2013

III. DETAILED NOTES – ALL FUNDS (Continued)

9. RISK MANAGEMENT (Continued)

Changes in Liability Amounts

Changes in the funds' claims liability amounts for the past two years were:

	<u>Liability</u> <u>July 1, 2012</u>	<u>Current Year</u> <u>Claims and</u> <u>Changes in</u> <u>Estimates</u>	<u>Claim</u> <u>Payments</u>	<u>Liability</u> <u>June 30, 2013</u>
Self-funded group insurance Clark County workers' compensation	\$ 33,954,582	\$ 81,733,810	\$ 86,829,604	\$ 28,858,788
LVMPD self-funded insurance	28,118,287	37,190,410	8,758,985	56,549,712
LVMPD self-funded industrial insurance	13,337,280	947,646	1,288,604	12,996,322
CCDC self-funded insurance	52,889,284	10,136,861	10,149,612	52,876,533
CCDC self-funded industrial insurance	1,941,979	46,174	46,174	1,941,979
County liability insurance	8,933,183	1,650,297	1,624,115	8,959,365
County liability insurance pool	5,636,154	551,290	511,915	5,675,529
	<u>10,292,955</u>	<u>550,401</u>	<u>367,690</u>	<u>10,475,666</u>
 Total self-insurance funds	 <u>\$155,103,704</u>	 <u>\$132,806,889</u>	 <u>\$109,576,699</u>	 <u>\$178,333,894</u>

The total current claims liability at June 30, 2013, is included in the accounts payable line item in the government-wide financial statements.

	<u>Liability</u> <u>July 1, 2011</u>	<u>Current Year</u> <u>Claims and</u> <u>Changes in</u> <u>Estimates</u>	<u>Claim</u> <u>Payments</u>	<u>Liability</u> <u>June 30, 2012</u>
Self-funded group insurance Clark County workers' compensation	\$ 22,864,699	\$ 76,039,157	\$ 64,949,274	\$ 33,954,582
LVMPD self-funded insurance	28,175,422	8,542,520	8,599,655	28,118,287
LVMPD self-funded industrial insurance	12,444,035	5,519,039	4,625,794	13,337,280
CCDC self-funded insurance	54,113,290	9,261,303	10,485,309	52,889,284
CCDC self-funded industrial insurance	-	1,941,979	-	1,941,979
County liability insurance	-	8,933,183	-	8,933,183
County liability insurance pool	5,668,054	544,641	576,541	5,636,154
	<u>10,322,106</u>	<u>346,770</u>	<u>375,921</u>	<u>10,292,955</u>
 Total self-insurance funds	 <u>\$133,587,606</u>	 <u>\$111,128,592</u>	 <u>\$89,612,494</u>	 <u>\$155,103,704</u>

Clark County, Nevada  
Notes to Financial Statements  
Year Ended June 30, 2013

III. DETAILED NOTES – ALL FUNDS (Continued)

10. COMMITMENTS AND CONTINGENCIES

Encumbrances

The County utilizes encumbrance accounting in its government funds. Encumbrances are recognized as a valid and proper charge against a budget appropriation in the year in which a purchase order, contract, or other commitment is issued. In general, unencumbered appropriations lapse at year end. Open encumbrances at fiscal year end are included in restricted, committed, or assigned fund balance, as appropriate. The following schedule outlines significant encumbrances included in governmental fund balances:

<u>Major Funds</u>	<u>Restricted Fund Balance</u>	<u>Committed Fund Balance</u>	<u>Assigned Fund Balance</u>
General Fund	\$ -	-	\$ 217,305
Las Vegas Metropolitan Police Department	-	\$ 2,064,204	264,935
<u>Nonmajor Funds</u>			
Aggregate nonmajor funds	<u>66,848,421</u>	<u>37,584,911</u>	<u>2,925,682</u>
	<u>\$ 66,848,421</u>	<u>\$ 39,649,115</u>	<u>\$ 407,922</u>

LVCVA Bonds

In addition to the County general obligation bonds, the County is contingently liable on the Las Vegas Convention and Visitors Authority (LVCVA) general obligation bonds, Series May 31, 2007, August 19, 2008, January 26, 2010, December 8, 2010, and August 8, 2012, in the amounts of \$27,540,000, \$24,585,000, \$120,085,000, \$167,175,000 and \$24,990,000 respectively. Although the County is contingently liable for the general obligation bonds of the LVCVA, in the event of a default by the LVCVA, it is anticipated that additional ad valorem taxes would be levied to retire the bonds. Therefore, the County's exposure to this contingent liability is remote.

Grant Entitlement

The County is a participant in a number of federal and state-assisted programs. These programs are subject to compliance audits by the grantors. The audits of these programs for fiscal year 2012 and certain earlier years have not yet been completed. Accordingly, the County's compliance with applicable program requirements is not completely established. The amount, if any, of expenditures that may be disallowed by the grantors cannot be determined at this time. The County believes it has adequately provided for potential liabilities, if any, which may arise from the grantors' audits.

Medicare and Medicaid Reimbursements

UMC's Medicare and Medicaid cost reports for certain prior years are in various stages of review by third-party intermediaries and have not been settled as a result of certain unresolved reimbursement issues. The County believes it has adequately provided for any potential liabilities that may arise from the intermediaries' audits.

Clark County, Nevada  
Notes to Financial Statements  
Year Ended June 30, 2013

III. DETAILED NOTES – ALL FUNDS (Continued)

10. COMMITMENTS AND CONTINGENCIES (Continued)

Primary Government

Operating Lease Commitments

The following is a schedule of future minimum lease payments primarily for office and storage space (with initial or remaining terms in excess of one year) as of June 30, 2013:

Years ending June 30,	
2014	\$ 11,473,393
2015	10,986,608
2016	7,825,376
2017	6,339,310
2018	6,197,790
Thereafter	<u>11,234,558</u>
Total minimum lease payments	<u>\$ 54,057,035</u>

Rental expenditures including nonrecurring items was approximately \$17,101,869 for the year ended June 30, 2013.

The UMC enterprise fund also had future minimum rental commitments as of June 30, 2013, for noncancelable operating leases for property and equipment as follows:

Years ending June 30,	
2014	\$ 5,919,322
2015	3,618,064
2016	2,532,527
2017	2,047,299
2018	<u>1,565,545</u>
Total	<u>\$ 15,682,757</u>

The rental expense of UMC for property and equipment was approximately \$9,189,301 for the year ended June 30, 2013.

Rentals and Operating Leases

The Department of Aviation derives a substantial portion of its revenues from fees and charges to air carriers and concessionaires. Charges to air carriers are generated from terminal building rentals, gate use fees, and landing fees in accordance with the Lease or with the provisions of the applicable County ordinance. The Department of Aviation leases land, building, and terminal space to various tenants and concessionaires under operating leases that expire at various times through 2063. Under the terms of the agreements, concession fees are based principally either on a percentage of the concessionaires' gross sales or a stated minimum annual guarantee, whichever is greater, or on land and building rents that are based on square footage rates. The Department of Aviation received \$173,079,138 and \$105,808,789 in the years ended June 30, 2013, and 2012, respectively, for contingent rental payments in excess of stated annual minimum guarantees.

Clark County, Nevada  
Notes to Financial Statements  
Year Ended June 30, 2013

III. DETAILED NOTES – ALL FUNDS (Continued)

10. COMMITMENTS AND CONTINGENCIES (Continued)

Rentals and Operating Leases (Continued)

The following is a schedule of minimum future rentals receivable on non-cancelable operating leases (with initial or remaining terms in excess of one year) as of June 30, 2013:

Years ending June 30,	
2014	\$ 254,784,264
2015	240,403,605
2016	73,634,378
2017	54,705,178
2018	34,919,459
Thereafter	<u>389,173,602</u>
Total minimum rents receivable	<u>\$ 1,047,620,486</u>

Discretely Presented Component Units

RTC

Operating Lease Commitments

The RTC has a land lease for the Bonneville Transit Center. The following summarizes the current operating lease commitments for this lease:

<u>Lessor</u>	<u>Monthly Rental</u>	<u>Date Lease Commenced</u>	<u>Date Lease Terminates</u>
Live Work, LLC	<u>\$120,758</u>	01/05/08	01/04/48
Total	<u>\$120,758</u>		

Rentals and Operating Leases

The following is a schedule of future minimum lease payments for operating leases as of June 30, 2013:

Years ending June 30:	
2014	\$ 1,513,669
2015	1,559,079
2016	1,605,851
2017	1,657,027
2018	1,728,824
Thereafter	<u>91,329,653</u>
Total minimum lease payments	<u>\$ 99,391,103</u>

The total rent expense for fiscal year 2013 was \$1,449,093.

Clark County, Nevada  
Notes to Financial Statements  
Year Ended June 30, 2013

III. DETAILED NOTES – ALL FUNDS (Continued)

10. COMMITMENTS AND CONTINGENCIES (Continued)

Litigation

There are various outstanding claims against the County for which a probability of loss exists with a cumulative amount of approximately \$2,500,000. An accrual for litigation losses has been provided in the governmental activities column. Other cases, some of which involve alleged civil rights violations, have been filed against the County. These cases are in the discovery stage and no estimate of the probability or extent of possible losses can be determined at this time.

UMC is involved in litigation and regulatory investigations arising in the ordinary course of business. UMC does not accrue for estimated future legal and defense costs, if any, to be incurred in connection with outstanding or threatened litigation and other disputed matters, but rather records such as period costs when services are rendered.

11. JOINT VENTURES

Southern Nevada Water Authority

The Water District, a component unit (see Note 1), has a joint venture with the Southern Nevada Water Authority (“SNWA”). The SNWA is a political subdivision of the State of Nevada, created on July 25, 1991, by a cooperative agreement between the Water District, the Big Bend Water District, the City of Boulder City, the City of Henderson, the City of Las Vegas, the City of North Las Vegas, and the Reclamation District (the “Members”). SNWA was created to secure additional supplies of water and effectively manage existing supplies of water on a regional basis through the cooperative action of the Members.

The SNWA is governed by a seven-member board of directors composed of one director from each member agency. The Water District is the operating agent for the SNWA; the General Manager of the Water District is the General Manager of the SNWA; and the Director of Finance of the Water District is the Treasurer of the SNWA.

The SNWA has the power to periodically assess the Members directly for operating and capital costs and for the satisfaction of any liabilities imposed against the SNWA. The Water District and other members do not have an expressed claim to the resources of the SNWA except that, upon termination of the joint venture, any assets remaining after payment of all obligations shall be returned to the contributing member. For this reason, the Water District records capital contributions as an operating expense, or as noted below, in some instances as capital projects.

In 1995, the SNWA approved agreements for the repayment of the cost of an additional expansion of the Southern Nevada Water System (SNWS). The agreements required contributions from purveyor members, including the Water District, benefiting from the expansion. In 1996, the Water District approved the collection of regional connection charges, regional commodity charges, and regional reliability surcharges to fund these contributions. In March 2012, a regional infrastructure charge based upon meter size was approved. In August 2012, a credit to the regional infrastructure charge amounting to 50 percent of the approved charges levied against fire meters was approved. The Water District records these charges as operating revenues, and contributions to the SNWA as operating expenses, except for District funded capital projects. On a Water District funded capital project, no regional revenue is collected, but a contribution to SNWA is still required, and it is charged to the capital project instead of operating expenses. The Water District does not act as a collecting agency for the SNWA. If the regional revenue were not collected, the Water District would still have the liability to the SNWA.

Clark County, Nevada  
Notes to Financial Statements  
Year Ended June 30, 2013

III. DETAILED NOTES – ALL FUNDS (Continued)

11. JOINT VENTURES (Continued)

Southern Nevada Water Authority (Continued)

The Water District operates the SNWS, a regional system consisting of a water treatment plant and pumping and distribution facilities that supply water to the water purveyors in Southern Nevada for the SNWA.

During fiscal year 2013, the District billed the SNWA \$106 million for expenditures made on behalf of the SNWA. The SNWA in turn billed the District for its share of these and other costs, computed at a flat rate per acre-foot of water delivered (wholesale delivery charge). The District records the wholesale delivery charge as a component of purchased water expense.

Audited financial reports for fiscal year 2013 can be obtained by contacting:

Office of the Treasurer  
Southern Nevada Water Authority  
1001 South Valley View Boulevard  
Las Vegas, Nevada 89153

Clean Water Coalition

The Reclamation District, a component unit (see Note 1) has a joint venture with the Clean Water Coalition (CWC). In December 2009, the Systems Conveyance and Operations Program (SCOP) project was suspended until future assessments of the necessity of the SCOP project could be completed. As of February 2010, the Reclamation District's Board of Trustees approved the termination of the CWC's portion of the Reclamation District's SDA (connection) fees, and on January 25, 2011 the CWC Board terminated the collection of the CWC quarterly user fees from the member agencies effective as of October 1, 2010. On October 1, 2010 the Reclamation District reduced their expenses by \$2,740,307 when the three unpaid quarterly invoices from the CWC were reversed. The Reclamation District was not obligated to repay these funds to the CWC or its customers; therefore on July 1, 2011, the Reclamation District reduced its customer's annual sewer service bill which in turn reduced the Reclamation District's sewer service revenue by \$2,748,402.

On May 17, 2011, the Reclamation District's Board of Trustees approved the reduction of the Reclamation District's previously approved sewer service rates to reflect the termination of CWC user fees. The annual sewer service rate effective July 1, 2011 will be reduced by \$6.81 per ERU for a total of \$4,122,808. The annual sewer service rate effective July 1, 2012 will be reduced by \$6.79 per ERU for a total of \$4,110,700.

On August 30, 2011 the CWC Board approved the termination of the SCOP project and the distribution of unspent CWC funds, in the amount of \$62 million, to the member agencies in accordance with their proportionate share of contributions. The CWC's Board has not terminated the CWC as an agency.

Clark County, Nevada  
Notes to Financial Statements  
Year Ended June 30, 2013

III. DETAILED NOTES – ALL FUNDS (Continued)

11. JOINT VENTURES (Continued)

Clean Water Coalition (Continued)

As stated above, the Reclamation District had invested in the capacity rights of the CWC joint venture SCOP project. These capacity rights were considered an intangible asset with a definite useful life and with a value in the amount of \$32,800,740. As such, the asset would have been amortized over the useful life of the project once the project was put into service. Since the SCOP project was terminated, the investment amount was reduced by the anticipated refund from the CWC in the amount of \$11,872,888. The investment balance of \$20,927,853 was then expensed as a loss on the intangible asset. As of July 1, 2012 the total refund of \$19,957,912 from CWC which included \$5,220,252 for sewer service credits, \$2,899,910 for system development approval credits and \$11,837,750 for direct rebates was issued directly to the District rate payers as a rebate and/or issued as a credit against rate payers annual sewer service bills.

Separate audited financial statements for the CWC are prepared annually and can be obtained by contacting the Reclamation District's Financial Services Manager.

12. RETIREMENT SYSTEM

Clark County, Nevada employees, with the exception of those of the Water District enterprise fund, are covered by the State of Nevada Public Employees' Retirement System (the "System"). The System was established on July 1, 1948, by the Legislature and is governed by the Public Employees' Retirement Board whose seven members are appointed by the Governor. All public employees who meet certain eligibility requirements participate in the System, which is a cost sharing multiple-employer defined benefit plan. Clark County, Nevada does not exercise any control over the System. Nevada Revised Statute 286.110 states that: "Respective participating public employers are not liable for any obligation of the System."

Benefits, as required by statute, are determined by the number of years of accredited service at the time of retirement and the member's highest average compensation in any 36 consecutive months. Benefit payments to which participants may be entitled under the System include pension benefits, disability benefits, and death benefits.

Monthly benefit allowances for regular members and police and firemen are computed at 2.5 percent for service credits earned prior to July 1, 2001, and 2.67 percent for service credit earned July 1, 2001, and thereafter, of average compensation (36 consecutive months of highest compensation) for each accredited year of service prior to retirement up to a maximum of 90 percent of the average compensation for employees who entered the System prior to July 1, 1985, and 75 percent for those entering after that date. The System offers several alternatives to the unmodified service retirement allowance which, in general, allows the retired employee to accept a reduced service retirement allowance payable monthly during the employee's life and various optional monthly payments to a named beneficiary after the employee's death. Regular members are eligible for full retirement benefits at age 65 with 5 years of service, at age 60 with 10 years of service, or at any age with 30 years of service. Police and firemen are eligible for full retirement benefits with 5 years of service at age 65, with 10 years of service at age 55, at age 50 with 20 years of service, or at any age with 25 years of service.

Contribution rates are established by NRS 286.410. The statute provides for increases in odd-numbered years to an actuarially determined rate sufficient to amortize the unfunded liability of the system to zero over a 30-year amortization period. The County is obligated to contribute all amounts due under the System. The contribution rate for regular members, based on covered payroll, was 23.75 percent for the years ended June 30, 2013 and 2012 and 21.5 percent for the year ended June 30, 2011. The contribution rate for police and fire was 39.75 percent for the years ended June 30, 2013 and 2012 and was 37.0 percent and for the year ended June 30, 2011.

Clark County, Nevada  
Notes to Financial Statements  
Year Ended June 30, 2013

III. DETAILED NOTES – ALL FUNDS (Continued)

12. RETIREMENT SYSTEM (Continued)

The County's contributions to the plan for the years ended June 30, 2013, 2012, and 2011 were \$300,541,644, \$302,634,095, and \$291,060,293, respectively, equal to the required contributions for each year.

The RTC's contributions to the plan for the years ended June 30, 2013, 2012, and 2011 were \$4,053,405, \$3,971,166, and \$3,641,281, respectively, equal to the required contributions for each year.

The Flood Control District's contributions to the plan for the years ended June 30, 2013, 2012, and 2011 were \$489,265, \$517,079, and \$482,385, respectively, equal to the required contributions for each year.

An annual report containing financial statements and required information for the System may be obtained by writing to PERS, 693 W. Nye Lane, Carson City, Nevada 89703-1599, or by calling (775) 687-4200.

Discretely Presented Component Unit

Las Vegas Valley Water District Retirement Plan

The Water District enterprise fund has provided for employee retirement by participation in Social Security and adoption of a supplementary defined benefit pension plan covering substantially all employees.

A. Plan Description

The Water District contributes to the Las Vegas Valley Water District Pension Plan (the "Plan"), a single-employer defined benefit pension trust fund established by the Water District to provide pension benefits solely for the employees of the Water District. The Board of Trustees of the Plan, composed of the Water District's board of directors, has the authority to establish and amend the benefit provisions of the Plan and the contribution requirements of the Water District and the employees. Water District employees are not required to contribute to the Plan. Water District employees may, however, under certain conditions, purchase additional years of service for eligibility and increased benefits. For the year ended, June 30, 2013, the contributions for this purpose were \$294,948; for the year ended June 30, 2012, the contributions were \$19,844.

The Plan was amended effective February 15, 2005, to provide the following: (1) Increase the annual service credit of 2 percent to 2.17 percent for years of service after July 1, 2001. (Service credit is the accumulation of pension plan years while an employee was in paid status at the Water District.) (2) Change the benefit formula to increase the calculation of highest average pay by approximately 10 percent as currently prescribed in the Nevada Revised Statutes. (3) Add shift differential and standby pay to the total compensation counted toward the pension benefit.

Other than cost of living adjustments, the Plan does not provide ad hoc post-retirement benefit increases nor does it administer post-employment healthcare plans. The Plan does not issue a stand-alone financial report.

All Water District employees are eligible to participate in the Plan after attaining age 20 and completing six months of employment. Subject to a maximum pension benefit, normally 60 percent of average monthly compensation, Water District employees who retire at age 65 are entitled to an annual retirement benefit, payable monthly for life, in an amount equal to 2 percent of their average monthly compensation multiplied by the years of service prior to July 1, 2001, and 2.17 percent of their average monthly compensation multiplied for the years of service after July 1, 2001. For the purpose of calculating the pension benefit, average monthly compensation means the average of a member's 36 consecutive months of highest compensation, after excluding certain elements, times approximately 110 percent, while participating in the Plan.



Clark County, Nevada  
Notes to Financial Statements  
Year Ended June 30, 2013

III. DETAILED NOTES – ALL FUNDS (Continued)

12. RETIREMENT SYSTEM (Continued)

Las Vegas Valley Water District Retirement Plan (Continued)

A. Plan Description (Continued)

For participants in the plan as of January 1, 2001, benefits start to vest after three years of service with a 20 percent vested interest; after four years of service, 40 percent; and after five years of service, 100 percent. New participants after January 1, 2001, start to vest at 5 years of service, at which time they are vested 100 percent. The Plan also provides for early retirement and pre-retirement death benefits. The Plan is not subject to the Employee Retirement Income Security Act (ERISA) of 1974, but is operated consistent with ERISA fiduciary requirements.

The Water District contributes amounts actuarially determined necessary to fund the Plan in order to pay benefits when due and to provide an allowance sufficient to finance the administrative costs of the Plan. Contributions cannot revert to or be revocable by the Water District or be used for any purpose other than the exclusive benefit of the participants.

At June 30, 2013, and 2012, participants in the Plan consisted of the following:

	<u>2013</u>	<u>2012</u>
Retirees in pay status with unpurchased benefits	311	277
Terminated employees not yet receiving benefits	331	319
Active Employees		
Fully vested	1,283	1,246
Nonvested	<u>53</u>	<u>149</u>
Total active employees	<u>1,336</u>	<u>1,395</u>
Total participants	<u>1,978</u>	<u>1,991</u>

Three-Year Trend Information

Fiscal Year <u>Ended</u>	Annual Pension Cost (APC)	Percentage Of APC <u>Contributed</u>	Net Pension <u>Obligation</u>
06/30/11	\$ 26,606,950	100%	\$ -
06/30/12	26,721,710	100	-
06/30/13	29,058,894	100	-

B. Supplemental Information

The schedule of employer contributions is included in the Required Supplementary Information section in the Comprehensive Annual Financial Report.

Clark County, Nevada  
Notes to Financial Statements  
Year Ended June 30, 2013

III. DETAILED NOTES – ALL FUNDS (Continued)

12. RETIREMENT SYSTEM (Continued)

Las Vegas Valley Water District Retirement Plan (Continued)

C. Annual Pension Cost and Net Pension Obligation

It is the policy of the Water District to pay Annual Required Contributions (ARC) when due; therefore, annual pension cost and the ARC are the same and aggregated \$29,058,894 for the year ended June 30, 2013, and \$26,721,710 for the year ended June 30, 2012. The significant actuarial assumptions used to determine the ARC are: (a) rate of return on the investment of present and future assets of 7.25 percent per year compounded annually, (b) individual salary increases of 4.75 percent per year (c) total payroll increases of 3.00 percent, (d) inflation rate of 2.75%.

An actuarial valuation has been performed each plan year since February 1987.

The Plan uses the aggregate actuarial cost method. Because this method does not identify or separately amortize unfunded actuarial accrued liabilities, information about the plan's funded status and funding progress has been prepared using the entry age normal actuarial cost method. The information presented as required supplementary information is intended to serve as a surrogate for the funded status and funding progress of the plan.

D. Identification of Investments

	<u>June 30, 2013</u>	<u>June 30, 2012</u>
Investments at contract value:		
Union Central Life Insurance Company	\$ 1,615,891	\$ 1,558,683
New York Life Insurance Company	<u>4,211,559</u>	<u>40,307,638</u>
Total investments at contract value	<u>\$ 5,827,450</u>	<u>\$ 41,866,321</u>
Investments at fair value:		
Alliance Capital Domestic Equity	\$ 127,785,089	\$ 80,209,897
Mellon Bank, Domestic Bond	49,991,990	68,738,900
Nevada State Bank, Money Market Fund	372,888	208,598
International Equity	<u>29,959,405</u>	<u>-</u>
Total investments at fair value	<u>208,109,372</u>	<u>149,157,395</u>
Total investments at fair value	<u>\$ 213,936,822</u>	<u>\$ 191,023,716</u>

E. Valuation of Investments

Domestic equity and domestic bond amounts represent units of investments in aggregate indexed accounts. These accounts and the money market account are stated at fair value, measured by the underlying market value as reported by the managing institutions. Insurance contracts are Guaranteed Investment Contracts and pooled accounts, stated at contract value as determined by the insurance companies in accordance with the terms of the contracts, plus an estimated interest accrual for the pooled accounts. Excluded from the plan assets are annuities purchased for retired employees or their beneficiaries from an insurance company rated at least A+ by A.M. Best insurance rating company.

Clark County, Nevada  
Notes to Financial Statements  
Year Ended June 30, 2013

III. DETAILED NOTES – ALL FUNDS (Continued)

12. RETIREMENT SYSTEM (Continued)

Las Vegas Valley Water District Retirement Plan (Continued)

F. Basis of Accounting

The financial statements of the Plan are prepared using the accrual basis of accounting. Employer contributions are recognized and received when due. Participants do not make contributions except under certain conditions to voluntarily purchase additional years of service. Contributions are non-refundable. Benefits, which are purchased insurance company annuities, are recognized and paid when due.

G. Funded Status and Funding Progress

As of July 1, 2012, the most recent actuarial valuation date, the plan was 51.5% funded. The actuarial accrued liability was \$368.5 million, and the actuarial value of assets was \$189.8 million, resulting in an unfunded actuarial accrued liability (UAAL) of \$178.7 million. The covered payroll (annual payroll of active employees covered by the plan) was \$119.1 million, and the ratio of UAAL to the covered payroll was 150.0%.

Actuarial valuations of an ongoing plan involve estimates of the value of reported amounts and assumptions about the probability of occurrence of events far into the future. Amounts determined regarding the funded status of the plan and the annual required contributions for the District are subject to continual revision as actual results are compared with past expectations and new estimates are made about the future. The schedule of funding progress, presented as required supplementary information (RSI) following the notes to the financial statements, presents multiyear trend information about whether the actuarial value of the plan assets is increasing or decreasing over time relative to the actuarial accrued liabilities. However, because fiscal year 2008 was a transition year for calculating the plan's funded status and funding progress using the entry age normal actuarial cost method, only three years are available for display. The reference to the schedule of funding progress presented as RSI does not represent or imply incorporation of the schedule into the notes to the basic financial statements.

H. Financial Statements

Las Vegas Valley Water District Pension Plan  
Statement of Net Position  
June 30, 2013

Assets:

Cash and Investments:

With a fiscal agent	\$ 213,936,822
Interest receivable	<u>61,256</u>
Total assets	<u>213,998,078</u>

Net Position:

Held in trust for pension benefits and other purposes	<u>\$ 213,998,078</u>
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Clark County, Nevada  
Notes to Financial Statements  
Year Ended June 30, 2013

III. DETAILED NOTES – ALL FUNDS (Continued)

12. RETIREMENT SYSTEM (Continued)

Las Vegas Valley Water District Retirement Plan (Continued)

Las Vegas Valley Water District Pension Plan  
Statement of Changes in Net Position  
For the fiscal year ended June 30, 2013

Additions:

Contributions:

Contributions from employer	\$ 29,058,894
Contributions from employees	<u>294,948</u>

Total contributions	<u>29,353,842</u>
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Investment earnings

Interest	541,231
Net increase in fair value of investments	<u>23,497,557</u>

Total investment earnings	24,038,788
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Less investment expenses	<u>(131,615)</u>
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Net investment earnings	<u>23,907,173</u>
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Total additions	<u>53,261,015</u>
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Deductions:

General and administrative	270,427
Benefit payments	<u>30,973,989</u>

Total deductions	<u>31,244,416</u>
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Change in net position	22,016,599
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Net Position:

Beginning of year	<u>191,981,479</u>
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End of year	<u>\$ 213,998,078</u>
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Clark County, Nevada  
Notes to Financial Statements  
Year Ended June 30, 2013

III. DETAILED NOTES – ALL FUNDS (Continued)

13. RELATED PARTY TRANSACTIONS

The County transfers sales, fuel, and various other taxes and fees deposited in the Master Transportation Plan special revenue fund to the RTC, a discretely presented component unit. Transfers during the fiscal year ended June 30, 2013, totaled \$232,292,107. The balance payable from the Master Transportation Plan fund to the RTC as of June 30, 2013, was \$43,120,648.

The County is reimbursed by the RFCD for construction and maintenance of flood control projects. At June 30, 2013, the County had open interlocal contracts totaling \$148,475,109. Of those contracts, \$94,839,606 was spent, and there remain outstanding contract balances totaling \$53,635,503. Reimbursements during the fiscal year ended June 30, 2013 totaled \$27,127,104. The balance receivable from the RFCD to the County as of June 30, 2013 was \$2,576,176.

14. OTHER POSTEMPLOYMENT BENEFITS (OPEB)

Plan Information

Clark County and the component units described in Footnote I contribute to five different defined benefit health programs:

1. Clark County retiree health program (County) – the County plan is an agent, multiple-employer defined benefit plan. Retirees may choose between the Clark County Self-Funded Group Medical and Dental Benefits Plan (Self-Funded Plan) and a health maintenance organization (HMO) plan.
2. Public Employee Benefit Program (PEBP) – an agent, multiple-employer, defined benefit plan;
3. Clark County Firefighters Union Local 1908 Security Fund (Fire Plan) – a single-employer, defined benefit plan;
4. Las Vegas Metro Employee Benefit Trust (Metro Plan) – a single-employer, defined benefit plan; and
5. Las Vegas Police Protection Association Civilian Employees, Sierra Choice/HPN (Metro Civilian Plan) – a single employer, defined benefit plan.

Each plan provides medical, dental, and vision benefits to eligible active and retired employees and beneficiaries. Except for the PEBP, benefit provisions are established and amended through negotiations between the respective unions and the employers. PEBP benefit provisions are established by the Nevada State Legislature.

The Self-Funded Plan is included in the financial reporting entity, as described in the next section. The Public Employee Benefit Plan, Clark County Firefighters Union Local 1908 Security Fund, Las Vegas Metro Employee Benefit Trust and the Las Vegas Police Protective Association Civilian Employees, Sierra Choice/HPN plans issue publicly available financial reports that include financial statements and required supplementary information for those plans. Those reports may be obtained by writing or calling the plans at the following addresses or numbers:

Public Employee Benefits Plan  
901 South Stewart Street, Suite 101  
Carson City, Nevada 89701  
(800) 326-5496

Clark County Firefighters Union Local 1908 Security Fund  
6200 W. Charleston Boulevard  
Las Vegas, NV 89146  
(702) 870-1908

Clark County, Nevada  
Notes to Financial Statements  
Year Ended June 30, 2013

III. DETAILED NOTES – ALL FUNDS (Continued)

14. OTHER POSTEMPLOYMENT BENEFITS (OPEB) (Continued)

Plan Information (Continued)

Las Vegas Metropolitan Police Department Employees  
Health and Welfare Trust  
700 E. Warm Springs Road, Suite 210  
Las Vegas, NV 89119  
(702) 269-2591

Sierra Choice/HPN  
Las Vegas Police Protective Association Civilian Employees  
9330 W. Lake Mead, Suite 100  
Las Vegas, NV 89134  
(702) 382-9121

Participating Employers

In addition to the County and its component units included in this report, the following employers participate in one or more of the OPEB plans and are required to disclose separately their funding policy, annual OPEB cost and contributions made, the funded status and funding progress, and actuarial methods and assumptions used:

Las Vegas Convention and Visitors Authority  
Southern Nevada Health District  
Henderson District Library  
Boulder City Library District

Funding Policy and Annual OPEB Cost

For all plans other than the PEBP, contribution requirements of plan members and the employer are established and may be amended through negotiations between the various unions and the governing bodies of the employers.

Clark County is required to pay the PEBP an explicit subsidy, based on years of service, for retirees who enroll in this plan. In 2013, retirees were eligible for a minimum subsidy of \$118 per month after 5 years of service with a Nevada state or local government entity. The maximum subsidy of \$650 is earned after 20 years of combined service with any eligible entity. The subsidy is set by the State Legislature.

The annual OPEB cost for each program is calculated based on the annual required contribution to the employer (ARC), an amount actuarially determined in accordance with the parameters of GASB Statement 45. The ARC represents a level of funding that, if paid on an ongoing basis, is projected to cover normal cost each year and to amortize any unfunded actuarial liabilities (or funding excess) over a period not to exceed 30 years. The County's annual OPEB cost for the current year and the related information for each program are as follows:

Clark County, Nevada  
Notes to Financial Statements  
Year Ended June 30, 2013

III. DETAILED NOTES – ALL FUNDS (Continued)

14. OTHER POSTEMPLOYMENT BENEFITS (OPEB) (Continued)

Funding Policy and Annual OPEB Cost (Continued)

	<u>County<sup>(2)</sup></u>	<u>PEBP</u>	<u>Fire</u>	<u>Metro <sup>(1)</sup></u>	<u>Metro Civilian</u>
Contribution Rates:	Actuarially determined premium sharing determined by union contracts	Set by State Legislature	Contractually Determined	Contractually Determined	Contractually Determined
County Plan members annual required contribution(ARC)	\$ 80,668,853	\$ 6,285,210	\$ 2,845,571	\$ 53,038,804	\$ 2,956,988
Interest on net OPEB obligations	9,721,767	723,450	-	6,933,218	143,592
Adjustments to ARC	<u>(14,055,269)</u>	<u>(1,045,930)</u>	<u>-</u>	<u>(10,802,599)</u>	<u>(215,523)</u>
Annual OPEB cost	\$76,335,351	\$5,962,730	\$2,845,571	\$49,169,423	2,885,057
Contributions made	<u>(8,982,188)</u>	<u>(3,907,889)</u>	<u>(1,617,273)</u>	<u>(3,526,290)</u>	<u>(267,368)</u>
Increase in net OPEB obligation	\$67,353,163	\$2,054,841	\$1,228,298	\$45,643,133	2,617,689
Net OPEB obligation beginning of year <sup>(2)</sup>	<u>251,163,322</u>	<u>10,107,319</u>	<u>38,512,286</u>	<u>244,527,709</u>	<u>6,720,329</u>
Net OPEB obligation end of year	<u>\$ 318,516,485</u>	<u>\$ 12,162,160</u>	<u>\$ 39,740,584</u>	<u>\$ 290,170,842</u>	<u>\$ 9,338,018</u>

<sup>(1)</sup> The County is responsible for 100 percent of the net OPEB obligation for the Detention Center employees covered under the Metro and Metro Civilian plans in the amount of \$66,569,984. The remaining net OPEB obligation of \$232,938,876 for the Las Vegas Metropolitan Police Department (LVMPD), is jointly funded by the County and the City of Las Vegas. The City currently funds 38.06 percent of the LVMPD and is liable for \$89,822,940 of the Metro net OPEB obligation. A receivable has been established in the government-wide statement of net position for the City's portion.

<sup>(2)</sup> County Plan excludes \$9,725,671 of Las Vegas Valley Water District Net OPEB obligation reclassified from a blended to a distinctly presented component unit due to the implementation of GASB 61, *The Financial Reporting Entity: Omnibus*, see Note 1.

Clark County, Nevada  
Notes to Financial Statements  
Year Ended June 30, 2013

III. DETAILED NOTES – ALL FUNDS (Continued)

14. OTHER POSTEMPLOYMENT BENEFITS (OPEB) (Continued)

Funding Policy and Annual OPEB Cost (Continued)

The County's annual OPEB cost, the percentage of annual cost contributed to the program, and the net OPEB obligation for 2011, 2012, and 2013 were as follows:

<u>Plan</u>	<u>Year Ended</u>	<u>Annual OPEB Cost</u>	<u>Percent of OPEB Cost Contributed</u>	<u>Net OPEB Obligation</u>
County	06/30/2011	\$ 79,237,356	10.0%	\$ 189,230,086
County	06/30/2012	78,338,302	8.5	260,888,993
County	06/30/2013	76,335,351	11.8	318,516,485
PEBP	06/30/2011	7,209,234	63.2	6,536,594
PEBP	06/30/2012	7,705,700	53.7	10,107,319
PEBP	06/30/2013	5,962,730	65.5	12,162,160
Fire	06/30/2011	13,866,883	19.9	27,402,576
Fire	06/30/2012	13,866,883	19.9	38,512,286
Fire	06/30/2013	2,845,571	56.8	39,740,584
Metro	06/30/2011	44,726,366	6.9	198,091,946
Metro	06/30/2012	49,962,053	7.1	244,527,709
Metro	06/30/2013	49,169,423	7.2	290,170,842
Metro Civilian	06/30/2011	2,196,668	6.6	4,102,640
Metro Civilian	06/30/2012	2,885,057	9.3	6,720,329
Metro Civilian	06/30/2013	2,885,057	9.3	9,338,018

Funded Status and Funding Progress

The funded status of the plans as of the most recent actuarial valuation date was as follows:

	<u>County</u>	<u>PEBP</u>	<u>Fire</u>	<u>Metro</u>	<u>Metro Civilian</u>
Actuarial accrued liability (a)	\$ 732,005,639	\$ 113,031,433	\$ 39,172,059	\$ 447,563,618	\$ 19,304,624
Actuarial value of plan assets (b)	-	-	5,339,668	-	-
Unfunded actuarial accrued liability (funding excess) (a) – (b)	732,005,639	113,031,433	33,832,391	447,563,618	19,304,624
Funded ratio (b)/(a)	0%	0%	13.6%	0%	0%
Covered payroll (c)	739,832,130	-	72,824,754	302,392,694	95,492,430
Unfunded actuarial accrued liability (funding excess) as a percentage of covered payroll (a) – (b)/(c)	98.9%	N/A	46.4%	148.0%	20.2%

\* PEBP closed to new County participants as of November 1, 2008; therefore, covered payroll is zero.



Clark County, Nevada  
Notes to Financial Statements  
Year Ended June 30, 2013

III. DETAILED NOTES – ALL FUNDS (Continued)

14. OTHER POSTEMPLOYMENT BENEFITS (OPEB) (Continued)

Funded Status and Funding Progress (Continued)

Actuarial valuations involve estimates of the value of reported amounts and assumptions about the probability of events in the future. Amounts determined regarding the funded status of the plans and the annual required contributions of the employer are subject to continual revision, and actual results are compared to past expectations. Supplementary information will provide multi-year trend information that will show, in future years, whether the actuarial value of plan assets is increasing or decreasing over time relative to the actuarial accrued liability for benefits.

Actuarial Methods and Assumptions

Projections of benefits are based on the substantive plans (the plans as understood by the employer and plan members) and include the types of benefits in force at the valuation date and the pattern of sharing benefit costs between the County and the plan members at this point. Actuarial calculations reflect a long-term perspective and employ methods and assumptions that are designed to reduce short-term volatility in actuarial accrued liabilities and the actuarial value of assets. Significant methods and assumptions are as follows:

	<u>County</u>	<u>PEBP</u>	<u>Fire</u>	<u>Metro</u>	<u>Metro Civilian</u>
Actuarial valuation date	07/01/12	07/01/12	07/01/12	06/30/12	06/30/12
Actuarial cost method	Entry age Normal	Entry age Normal	Entry age Normal	Projected unit credit cost	Projected unit credit cost
Amortization method	Level dollar	Level dollar	Level dollar	Level dollar	Level dollar
Remaining amortization period	30 years, open	30 years, open	30 years, open	30 years, open	30 years, open
Asset valuation method	No assets in trusts	No assets in trusts	Date of valuation	No assets in trusts	No assets in trusts
Actuarial assumptions:					
Investment rate of return	4.0%	4.0%	4.0%	3.5 %	3.5%
Healthcare inflation rate	5 - 8.5% initial 5% ultimate	5 - 8.5% initial 5% ultimate	3 - 9% initial 4% ultimate	4 - 7.25% initial 4.75% ultimate	4 - 7% initial 4.75% ultimate

County Net Position in Internal Service Fund

The County uses the Other Postemployment Benefits Reserve internal service fund to allocate OPEB costs to each fund, based on employee count. Each fund incurs a charge for service from the Other Postemployment Benefit

Clark County, Nevada  
Notes to Financial Statements  
Year Ended June 30, 2013

III. DETAILED NOTES – ALL FUNDS (Continued)

14. OTHER POSTEMPLOYMENT BENEFITS (OPEB) (Continued)

County Net Position in Internal Service Fund (Continued)

Reserve fund for their portion of the annual OPEB cost. As of June 30, 2013, the Other Postemployment Benefit Reserve fund had \$216,675,708 in cash and investments, and \$144,656,155 in receivables that the County intends to use for future OPEB costs for the net OPEB obligations of the County, PEBC, Fire and Detention portion of Metro and Metro Civilian plans, which total \$436,989,213 as of June 30, 2013. These assets cannot be included in the plan assets considered in the OPEB funding schedules because they are not held in trust.

Agency Fund

The County established the Other Postemployment Benefits Agency Fund during fiscal year 2011 to comply with governmental accounting standards regarding OPEB assets not held in trust. The beginning balance is equal to the net OPEB obligation (NOO) as of June 30, 2012. Additions consist of the increase to NOO and deletions comprise contributions paid during the fiscal year as well as the reclassification of Las Vegas Valley Water District NOO from a blended to a discretely presented component unit. The ending balance equals the NOO as of June 30, 2013.

Clark County Self-Funded Group Medical and Dental Benefits Plan

Clark County administers the Clark County Self-Funded Group Medical and Dental Benefits Plan, an agent, multiple-employer defined benefit plan (the "Self-Funded Plan"). Participants of the Self-Funded Plan include Clark County, University Medical Center of Southern Nevada, the Las Vegas Valley Water District, the Clark County Water Reclamation District, the Las Vegas Convention and Visitors Authority, the Regional Transportation Commission of Southern Nevada, the Regional Flood Control District, the Henderson Library District, and the Southern Nevada Health District. The Self-Funded Plan provides benefits for all full-time active employees of each participant entity effective the first day of the month following two consecutive months of active employment, as well as for retired employees of the entities. As of June 30, 2013, there were 7,674 employee members and 1,612 retired members enrolled in the Self-Funded Plan, with 9,948 additional covered dependents. The Self-Funded Plan provides medical, dental, and vision benefits. The Self-Funded Plan is governed by an interlocal agreement between each of the participant entities, and all Self-Funded Plan benefit changes must be approved by the governing boards of these entities.

The Self-Funded Plan is not administered as a qualifying trust or equivalent arrangement. The Self-Funded Plan is included in this CAFR as an internal service fund (the Self-Funded Group Insurance fund), as required by Nevada Revised Statutes.

Basis of Accounting: The Plan is accounted for using the accrual basis of accounting. Plan member and employer contributions are recognized in the period in which contributions are due. Benefits and refunds are recognized when due and payable in accordance with the terms of the Plan.

Method Used to Value Investments: Investments are reported at fair value as described in Note 1.

Clark County, Nevada  
Notes to Financial Statements  
Year Ended June 30, 2013

III. DETAILED NOTES – ALL FUNDS (Continued)

14. OTHER POSTEMPLOYMENT BENEFITS (OPEB) (Continued)

Retirement Health Account Plan

Effective November 1, 2005, Clark County established a retirement health account plan under the provisions of Internal Revenue Code sections 105 and 106. The purpose of the plan is to provide employees a means to save for the cost of health insurance premiums once they retire. Each participant maintains a separate account within the plan. All contributions come from employees, with the exception that the County provides a 100 percent match up to \$480 annually for a maximum of five years to employees in eligible bargaining units. Retirees are reimbursed from their individual accounts for their out-of-pocket health insurance premium costs as they submit documentation of those costs. As of July 1, 2007, the plan was closed to new participants.

Contributions and Reserves

Premium rates for the Plan are established through the previously mentioned interlocal agreement. Each participant entity, through its employee bargaining and budgeting processes, establishes the employer and employee contribution sharing percentages. All administrative costs other than personnel costs are funded through premium rates. Administrative personnel costs are funded through the County Liability Insurance Internal Service fund, which provides general risk management administration. The County pays approximately 90 percent of premiums for active employee coverage, an average of \$8,369 per active employee for the year ended June 30, 2012. County retirees pay the entire cost of their premium. Active and retiree loss experience is combined to create a single, blended premium for each level of coverage (member only, member plus spouse, member plus children, or family), as required by state law. This combining of loss experience creates an implicit subsidy to the retirees who would otherwise pay higher premiums if their loss experience were rated separately.

Clark County Regional Flood Control District

The Clark County Regional Flood Control District (the “District”) uses the County and PEBP plans, with contribution rates and actuarial assumptions identical to those previously described. The District’s annual OPEB cost for the current year is as follows:

	<u>County</u>	<u>PEBP</u>
Annual required contribution (ARC)	\$ 202,620	\$ 21,676
Interest on net OPEB obligation	25,031	2,678
Adjustment to annual required contribution	<u>(36,189)</u>	<u>(3,871)</u>
Annual OPEB cost	191,462	20,483
Contributions made	<u>(22,166)</u>	<u>(13,064)</u>
Increase in net OPEB obligation	169,296	7,419
Net OPEB obligation/(benefit), beginning of year	<u>550,103</u>	<u>2,411</u>
Net OPEB obligation, end of year	<u>\$ 719,399</u>	<u>\$ 9,830</u>

Clark County, Nevada  
Notes to Financial Statements  
Year Ended June 30, 2013

III. DETAILED NOTES – ALL FUNDS (Continued)

14. OTHER POSTEMPLOYMENT BENEFITS (OPEB) (Continued)

Clark County Regional Flood Control District (Continued)

The District's annual OPEB cost, the percentage of annual cost contributed to the program, and the net OPEB obligation for 2011, 2012, and 2013 were as follows:

<u>Plan</u>	<u>Year Ended</u>	<u>Annual OPEB Cost</u>	<u>Percent of OPEB Cost Contributed</u>	<u>Net OPEB Obligation</u>
County	06/30/2011	160,630	5.7 %	404,732
County	06/30/2012	151,588	4.1	550,103
County	06/30/2013	191,462	11.6	719,399
PEBP	06/30/2011	18,367	91.6	(5,158)
PEBP	06/30/2012	24,166	68.7	2,411
PEBP	06/30/2013	20,483	63.8	9,830

Funded Status and Funding Progress

The funded status of the plans as of the most recent actuarial valuation date, July 1, 2012, was as follows:

	<u>County</u>	<u>PEBP*</u>
Actuarial accrued liability (a)	\$ 2,049,732	\$ 389,812
Actuarial value of plan assets (b)	-	-
Unfunded actuarial accrued liability (funding excess) (a) – (b)	2,049,732	389,812
Funded ratio (b)/(a)	0.0%	0.0%
Covered payroll (c)	2,221,676	-
Unfunded actuarial accrued liability (funding excess) as a percentage of covered payroll (a) – (b)/(c)	92.3%	n/a

\* PEBP closed to new District participants as of November 1, 2008; therefore, covered payroll is zero.

District Assets in Internal Service Fund

Clark County utilizes the Other Postemployment Benefit Reserve internal service fund to allocate OPEB costs to each fund, based on employee count. Each fund incurs a charge for service from the Other Postemployment Benefit Reserve fund for their portion of the annual OPEB cost. As of June 30, 2013, the Other Postemployment Benefit Reserve fund had \$580,015 in cash, investments, and receivables held on behalf of the District. The District intends to use these assets for future OPEB funding. These assets cannot be included in the plan assets considered in the OPEB funding schedules because they are not held in trust.

Clark County, Nevada  
Notes to Financial Statements  
Year Ended June 30, 2013

III. DETAILED NOTES – ALL FUNDS (Continued)

14. OTHER POSTEMPLOYMENT BENEFITS (OPEB) (Continued)

Regional Transportation Commission of Southern Nevada

The Regional Transportation Commission of Southern Nevada (RTC) uses the County and PEBP plans, with contribution rates and actuarial assumptions identical to those previously described. The RTC's annual OPEB cost for the current year is as follows:

	County	PEBP
Annual required contribution (ARC)	\$ 1,659,122	\$ 95,583
Interest on net OPEB obligation	213,041	12,273
Adjustment to annual required contribution	(308,004)	(17,744)
Annual OPEB cost	1,564,159	90,112
Contributions made	(332,615)	(74,719)
Increase in net OPEB obligation	1,231,544	15,393
Net OPEB obligation, beginning of year	5,562,362	70,477
Net OPEB obligation (benefit), end of year	\$ 6,793,906	\$ 85,870

The RTC's annual OPEB cost, the percentage of annual cost contributed to the program, and the net OPEB obligation for 2011, 2012, and 2013 were as follows:

Plan	Year Ended	Annual OPEB Cost	Percent of OPEB Cost Contributed	Net OPEB Obligation
County	06/30/2011	\$ 1,561,702	2.1	\$ 3,831,901
County	06/30/2012	1,761,450	1.8	5,562,363
County	06/30/2013	1,564,159	21.4	6,793,906
PEBP	06/30/2011	123,212	75.2	82,841
PEBP	06/30/2012	60,806	120.3	70,477
PEBP	06/30/2013	90,112	82.9	85,870

Funded Status and Funding Progress

The funded status of the plans as of the most recent actuarial valuation date, July 1, 2012, was as follows:

	County	PEBP
Actuarial accrued liability (a)	\$ 13,301,785	\$ 1,718,943
Actuarial value of plan assets (b)	-	-
Unfunded actuarial accrued liability (funding excess) (a) – (b)	13,301,785	1,718,943
Funded ratio (b)/(a)	0.0%	0.0%
Covered payroll (c)	17,963,919	n/a
Unfunded actuarial accrued liability (funding excess) as a percentage of covered payroll (a) – (b)/(c)	74.0%	n/a

PEBP closed to new RTC participants as of November 1, 2008; therefore, covered payroll is zero.

Clark County, Nevada  
Notes to Financial Statements  
Year Ended June 30, 2013

III. DETAILED NOTES – ALL FUNDS (Continued)

14. OTHER POSTEMPLOYMENT BENEFITS (OPEB) (Continued)

Regional Transportation Commission of Southern Nevada (Continued)

RTC Assets in Internal Service Fund

Clark County utilizes the Other Employment Benefit Reserve internal service fund to allocate OPEB costs to each fund based on employee count. Each fund incurs a charge for service from the Other Postemployment Benefit Reserve fund for their portion of the annual OPEB cost. As of June 30, 2013, the Other Postemployment Benefit Reserve fund had \$222,182 in cash, investments, and interest receivable held on behalf of the RTC. The RTC intends to use these assets for future OPEB funding. These assets cannot be included in the plan assets considered in the OPEB funding schedules because they are not held in trust.

Las Vegas Valley Water District

The Las Vegas Valley Water District (LVVWD) uses the County plan with actuarial assumptions identical to those previously described, except for an initial healthcare inflation rate of 5.25 % with an ultimate rate of 4.75%. LVVWD contributes 100% of life insurance and group health insurance premiums for eligible retirees and 85% for their dependents until the retirees become eligible for Medicare. The LVVWD's annual OPEB cost for the current year is as follows:

Annual Required Contribution (ARC)	\$ 3,369,604
Interest on the net OPEB obligation	389,027
Adjustment to annual required contribution	<u>(540,805)</u>
Annual OPEB cost	3,217,826
Contributions made	<u>(987,342)</u>
Increase in net OPEB obligation	2,230,484
Net OPEB obligation, beginning of the year	<u>9,725,671</u>
Net OPEB obligation, end of the year	<u>\$ 11,956,155</u>

The LVVWD's annual OPEB cost, the percentage of annual cost contributed to the program, and the net OPEB obligation for 2011, 2012 and 2013 were as follows:

<u>Fiscal Year</u>	<u>Annual OPEB Cost</u>	<u>Percent of OPEB Cost Contributed</u>	<u>Net OPEB Obligation</u>
2013	\$ 3,217,866	30.7%	\$ 11,956,155
2012	3,211,091	31.2	9,725,671
2011	2,444,477	31.8	7,516,835

Funded Status and Funding Progress

The funded status of the plan as of the most recent actuarial valuation date, July 1, 2012 was as follows:

	<u>LVVWD</u>
Actuarial accrued liability (a)	\$ 23,489,420
Actuarial value of plan assets (b)	<u>                  -</u>
Unfunded actuarial accrued liability (funding excess) (a) – (b)	23,489,420
Funded ratio (b)/(a)	0.0%
Covered payroll (c)	119,067,304
Unfunded actuarial accrued liability (funding excess) as a percentage of covered payroll (a) – (b)/(c)	19.7%

Clark County, Nevada  
Notes to Financial Statements  
Year Ended June 30, 2013

III. DETAILED NOTES – ALL FUNDS (Continued)

15. SUBSEQUENT EVENTS

Primary Government

On July 1, 2013, the County issued Series 2013 C-1 Note and 2013 C-2 Note for \$174,285,000 and \$118,310,000, respectively. The 2013 C-1 Note is an AMT Fixed Rate Airport System Junior Subordinate Lien Revenue Note, and the 2013 C-2 Note is a Non-AMT Fixed Rate Airport System Junior Subordinate Lien Revenue Note. The 2013 C-1 and C-2 Note proceeds were used to satisfy the outstanding principal and interest balance of the 2012 A-1 and A-2 Airport System Junior Subordinate Lien Notes. The 2013 C-1 Note matures on July 1, 2015, and bears an annual interest rate of 2.50 percent. The 2013 C-2 Note matures on July 1, 2014, and bears an annual interest rate of 2.00 percent.

The Governmental Accounting Standards Board ("GASB") has issued GASB Statement No. 65, Items Previously Reported as Assets and Liabilities ("Statement"), which becomes effective for accounting periods beginning after December 15, 2012. The Statement is to be applied retroactively. The Statement requires all line items previously classified as either deferred assets or deferred liabilities to be evaluated as either an asset, a liability, a deferred outflow of resources, a deferred inflow of resources, an outflow of resources, or an inflow of resources. As a result, some assets and liabilities will be reclassified as deferred outflows of resources or deferred inflows of resources, and some assets and liabilities will now be treated as outflows of resources or inflows of resources. The reclassifications between assets and deferred outflows of resources and between liabilities and deferred inflows of resources will not have an impact on net position. However, the reclassifications between assets and outflows of resources and between liabilities and inflows of resources will have an impact on net position and, because the Statement applies retroactively, this impact will be retroactive. The most significant impact involves deferred charges for bond issuance costs and for swap issuance costs. Pursuant to the Statement, these costs are now to be recognized in the period in which they are incurred, except for costs related to bond insurance, which are amortized over the term of the insurance policy. The retroactive impact to net position as of June 30, 2013, would have been a restatement of net position by reducing net investment in capital assets by \$33,752,920 and increasing the change in net position by \$856,009.

As of June 30, 2013, the Clark County, Nevada, Passenger Facility Charge Refunding Revenue Bonds Series 2010 F-2 were supported by an irrevocable, direct-pay Letter of Credit ("LOC") agreement with Union Bank. This LOC agreement was scheduled to terminate on November 4, 2013. Effective on August 9, 2013, the Department amended the LOC agreement to extend the terms to August 9, 2016.

On August 20, 2013, the Board authorized the Director of Real Property Management to give notice of exercise of the option to purchase the LVMPD headquarters, appointed an appraiser to appraise the property, and negotiate the contract of sale for final approval by the Board as early as July 1, 2014. The price to be paid for the purchase of the LVMPD headquarters will be the greater of \$167,400,000 or fair market value.

On September 3, 2013 UMC issued \$26,065,000 Series 2013 General Obligation (Limited Tax) Hospital Refunding Bonds, additionally secured with pledged revenues. The bonds bear an interest rate of 3.10%, payable on March 1, 2014 and semiannually thereafter on September 1 and March 1. The proceeds of the bond will be used to refund all of the County's outstanding General Obligation Hospital Bonds, series 2003 and 2007 and pay the costs of the issuance of the Bonds.

The U.S. Office of Management and Budget reported to the U.S. Congress on the sequestration of federal funds for federal fiscal year 2013, as required by section 251A of the Balanced Budget and Emergency Deficit Control Act. As part of the federal sequestration, the subsidy payments for Build America Bonds were reduced.

On September 30, 2013, the Internal Revenue Service, a division of the U.S. Department of the Treasury, announced for federal fiscal year 2014 a sequestration of funds for Build America Bonds, continuing the federal sequestration of funds applicable to federal fiscal year 2013 and reducing the federal subsidy of these bonds by 7.2 percent. The Department has two outstanding senior lien bonds (Series 2009B and Series 2010C) which are receiving this subsidy and which are subject to both federal fiscal years' sequestrations. For FY 2014, the estimated impact to the Series 2009B and Series 2010C bonds will be a reduction in subsidy payments of \$574,392 and \$862,071, respectively.

Clark County, Nevada  
Notes to Financial Statements  
Year Ended June 30, 2013

III. DETAILED NOTES – ALL FUNDS (Continued)

15. SUBSEQUENT EVENTS (Continued)

In September 2013, the Board authorized a settlement of \$38,000,000 for the plaintiff in 70 Limited Partnership, Tertia Dvorchak as Special Administratrix of the Estate of Thomas T. Beam, Deceased v. McCarran International Airport and Clark County, Case No. A572739 in the Eighth Judicial District Court of Nevada. This settlement relates to litigation regarding Ordinance 1599 (see Subnote (c), "Litigation and Claims," under Note 11, "Commitments and Contingencies," above). On October 15, 2013, the Board approved the formal settlement agreement. In exchange for the settlement amount, the Department received aerial rights of way to the parcels outlined in the agreement. The settlement amount has been accrued as of June 30, 2013, as an increase in current liabilities under aviation acquisition liability and an increase in capital assets under perpetual aviation easement.

In November 2013 the Legislative Counsel Bureau adopted a regulation relating to governmental financial administration; requiring local governments which employ public safety employees subject to an occupational disease as described in NRS 617.453, 617.455, 617.457 and 617.485 to provide a total discounted estimated actuarial liabilities report of compensation and medical benefits provided to eligible persons. The Las Vegas Metropolitan Police Department is subject to this long-term liability; however, an estimate is not available at this time.

As of June 30, 2013, the Clark County, Nevada, Airport System Subordinate Lien Revenue Bonds Series 2008 D-3 were supported by an irrevocable, direct-pay Letter of Credit ("LOC") agreement with Bank of America. This LOC agreement was scheduled to terminate on March 17, 2014. Effective November 6, 2013, the Department amended the LOC agreement to extend the terms to November 4, 2016.

The County is a defendant in a lawsuit alleging the partial taking of 1.85 acres of land as part of a widening project. On November 15, 2013 the Court found in favor of the plaintiff in the amount of \$1 million in property value for the 25 foot dedication which the Court determine to have been a "take", and \$16 million in severance based upon loss of 99 parking spaces and 9,000 square feet of developable footage, rendering the intended construction project unworkable. The award is subject to pre and post judgment interest that will be compounded. The award is estimated to total \$28.7 million; however, an appeal is anticipated. If the appeal is unsuccessful, the award is anticipated to be paid from unrestricted capital project funds.

On November 19, 2013 the Board authorized the issuance of \$100 million of Clark County, Nevada General Obligation (Limited Tax) Flood Control Bonds, additionally secured by pledge revenues. These bonds are expected to be issued in 2014 and are expected to be used to fund the acquisition, construction, improvement and extension of flood control infrastructure projects, and pay the costs of issuing the Bonds.

On November 19, 2013, the Board approved the termination agreement between Citigroup Financial Products, Inc. and the County to terminate interest rate swap 06, 12B and 16. The Board also approved the amended and restated agreement between the County and Citigroup Financial Products, Inc. for swap 14B. This resulted in a partial termination of swap 14B effectively reducing the outstanding notional amount to \$145,150,000 from \$201,975,000. For the fully terminated swaps, 06, 12B and 16, the closing price, including accrued interest, amounted to \$12,466,000, (\$14,667,000) and \$14,827,000, respectively. For the terminated portion of swap 14B, the closing price, including accrued interest, amounted to (\$12,626,000). The combined cash effect for all four swap termination transactions amounted to \$0.0.

On November 22, 2013 the County sold ±2.76 acres of improved Clark County-owned real property known as the Old Courthouse, located at 200 S. Third Street, Las Vegas, Nevada for \$10,000,000. Approximately \$3.3 million of the proceeds is due to the City of Las Vegas.

On December 3, 2013 the County issued \$75 million Series 2013 General Obligation (Limited Tax) Flood Control Bonds, additionally secured by pledged revenues, with a true interest cost of 4.71%. The 2013 bonds will be used to fund the acquisition, construction, improvement and extension of flood control infrastructure projects, and pay the costs of issuing the Bonds.

As of June 30, 2013, the Clark County, Nevada, Airport System Subordinate Lien Revenue Bonds Series 2008 C-1 were supported by an irrevocable, direct-pay Letter of Credit ("LOC") agreement with JPMorgan Chase Bank, N.A. This LOC agreement was scheduled to terminate on March 17, 2014. Effective December 11, 2013, the Department amended the LOC agreement to extend the terms for an additional four year period from the effective date of the amendment.



Clark County, Nevada  
Notes to Financial Statements  
Year Ended June 30, 2013

III. DETAILED NOTES – ALL FUNDS (Continued)

15. SUBSEQUENT EVENTS (Continued)

On December 17, 2013, the Board approved a reoffering of the Airport System Subordinate Lien Revenue Bonds Series 2008 D-1 and Series 2008 D-2A the purpose of which is to replace expiring LOC agreements, both of which were provided by Citibank, N.A. The new LOC agreement for the Series 2008 D-1 bonds will be provided by Sumitomo Mitsui Banking Corp., and the new LOC agreement for the Series 2008 D-2A bonds will be provided by Wells Fargo Bank, N.A. These succeeding agreements are both irrevocable and direct-pay, and are scheduled to close on January 29, 2014 with a three year term.

As of June 30, 2013, the Clark County, Nevada, Airport System Subordinate Lien Revenue Bonds Series 2008 D-2B and Series 2011B-2 were both supported by an irrevocable, direct-pay Letter of Credit (“LOC”) agreement with Royal Bank of Canada. The Series 2008 D-2B and Series 2011 B-2 LOC agreements were scheduled to terminate on March 17, 2014 and August 3, 2014, respectively. Effective December 20, 2013, the Department amended both LOC agreements to extend the terms for an additional four year period from the effective date of the amendment.

Flood Control District

In FY 2013, the U.S. Office of Management and Budget reported to the U.S. Congress on the sequestration of federal funds for federal fiscal year 2013, as required by section 251A of the Balanced Budget and Emergency Deficit Control Act. As part of the federal sequestration, the subsidy payments for Build America bonds were reduced. Because the federal fiscal year operates from October 1 through September 30, a portion of the sequestration impacts the Flood Control District in FY 2014. On September 30, 2013, the Internal Revenue Service, a division of the U.S. Department of the Treasury, announced for federal fiscal year 2014 a sequestration of funds for Build America Bonds, reducing the subsidy amount by 7.2 percent. The Flood Control District has one outstanding Build America Bond (Series 2009B), which received this subsidy and is subject to the sequestration. For fiscal year 2014, the impact to the Series 2009B will be an estimated reduction in subsidy payments of \$0.2 million.

Regional Transportation Commission of Southern Nevada

On September 3, 2013, Board of Clark County Commissioners adopted an ordinance to index Fuel Tax which will provide additional fuel tax revenue for roadway projects. The RTC anticipates issuing approximately \$700,000,000 of revenue bonds through Clark County over the next three to five years that will pledge this added revenue for repayment of the bonds. The Fuel Tax indexing was made possible by the passage of AB 413 in the 2013 Session of the Nevada Legislature.

Las Vegas Valley Water District

On September 23, 2013, the Southern Nevada Water Authority (SNWA) Board of Directors approved an increase to water charges to pay for water infrastructure in Southern Nevada. Approved were increases to the SNWA infrastructure charge and commodity charge. Fire line meter charges were frozen at 2013 levels. A typical residential customer with a 5/8 inch or 3/4 inch meter using 10,000 gallons per month would see an increase of \$1.04 on his or her monthly bill starting in January, 2014, eventually increasing by \$4.92 in 2017. For all customers, the commodity charge would increase \$0.04 per 1,000 gallons in 2014, eventually increasing to \$0.18 in 2017. Because part of the increase is usage based, conservative water users would see a smaller increase than those who use large amounts of water. For residential customers with a 5/8 inch or 3/4 inch meter, the infrastructure charge would increase \$0.64. Other meter sizes would increase correspondingly. Before the water rate increases go into effect, they must be approved by the Las Vegas Valley Water District’s (LVVWD) Board of Directors (Board). It is anticipated that the LVVWD Board will consider the SNWA water rate increase at its December 2013 meeting.

REQUIRED SUPPLEMENTARY INFORMATION

GENERAL FUND

To account for resources traditionally associated  
with governments which are not required to be  
accounted for in another fund.

Clark County, Nevada  
General Fund  
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual  
For the fiscal year ended June 30, 2013  
(With comparative actual for the fiscal year ended June 30, 2012)

	2013				2012
	Original Budget	Final Budget	Actual	Variance	Actual
Revenues:					
Taxes	\$ 256,337,755	\$ 256,337,755	\$ 257,375,116	\$ 1,037,361	\$ 277,796,141
Licenses and permits	212,250,000	212,250,000	212,148,330	(101,670)	211,956,838
Intergovernmental revenue	285,175,000	285,175,000	293,416,117	8,241,117	280,458,862
Charges for services	78,030,729	78,030,729	74,544,474	(3,486,255)	74,621,408
Fines and forfeitures	24,800,000	24,800,000	24,953,878	153,878	25,602,847
Interest	1,000,000	1,000,000	32,069	(967,931)	2,002,407
Other	4,000,000	4,000,000	5,281,702	1,281,702	3,306,973
Total revenues	<u>861,593,484</u>	<u>861,593,484</u>	<u>867,751,686</u>	<u>6,158,202</u>	<u>875,745,476</u>
Other financing sources:					
Transfers from other funds	<u>283,689,110</u>	<u>283,689,110</u>	<u>305,388,441</u>	<u>21,699,331</u>	<u>288,586,393</u>
Total revenues and other financing sources	<u>1,145,282,594</u>	<u>1,145,282,594</u>	<u>1,173,140,127</u>	<u>27,857,533</u>	<u>1,164,331,869</u>
Expenditures:					
General government	120,639,150	122,391,848	110,785,014	(11,606,834)	112,069,672
Judicial	151,836,822	149,774,830	142,117,507	(7,657,323)	145,197,706
Public safety	208,920,774	209,190,967	198,485,736	(10,705,231)	206,238,005
Public works	11,505,724	11,505,724	10,258,273	(1,247,451)	10,983,376
Health	101,235,820	101,235,820	101,000,239	(235,581)	90,182,762
Welfare	76,859,657	76,859,657	76,767,785	(91,872)	79,543,396
Culture and recreation	10,438,059	10,438,059	9,863,924	(574,135)	10,026,008
Other general expenditures	109,640,760	113,671,595	113,485,175	(186,420)	100,249,576
Total expenditures	<u>791,076,766</u>	<u>795,068,500</u>	<u>762,763,653</u>	<u>(32,304,847)</u>	<u>754,490,501</u>
Other financing uses:					
Transfers to other funds	<u>386,405,066</u>	<u>382,413,332</u>	<u>381,998,350</u>	<u>(414,982)</u>	<u>402,596,624</u>
Total expenditures and other financing uses	<u>1,177,481,832</u>	<u>1,177,481,832</u>	<u>1,144,762,003</u>	<u>(32,719,829)</u>	<u>1,157,087,125</u>
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financial uses	(32,199,238)	(32,199,238)	28,378,124	60,577,362	7,244,744
Fund balance:					
Beginning of year	170,058,722	170,058,722	191,010,879	20,952,157	183,766,135
End of year	<u>\$ 137,859,484</u>	<u>\$ 137,859,484</u>	<u>\$ 219,389,003</u>	<u>\$ 81,529,519</u>	<u>\$ 191,010,879</u>

See notes to Required Supplementary Information.

Clark County, Nevada  
General Fund  
Schedule of Revenues and Transfers - Budget and Actual  
For the fiscal year ended June 30, 2013  
(With comparative actual for the fiscal year ended June 30, 2012)

	2013				2012
	Original Budget	Final Budget	Actual	Variance	Actual
Revenues:					
Taxes:					
Ad valorem taxes	\$ 242,337,755	\$ 242,337,755	\$ 242,468,838	\$ 131,083	\$ 262,056,143
Penalties & interest on delinquent taxes	14,000,000	14,000,000	14,906,278	906,278	15,739,998
Total taxes	<u>256,337,755</u>	<u>256,337,755</u>	<u>257,375,116</u>	<u>1,037,361</u>	<u>277,796,141</u>
Licenses and permits:					
Business licenses	28,000,000	28,000,000	30,409,696	2,409,696	28,938,500
Liquor licenses	7,800,000	7,800,000	8,234,018	434,018	7,785,880
County gaming licenses	38,000,000	38,000,000	37,796,112	(203,888)	37,467,989
Franchise fees:					
Utilities	81,300,000	81,300,000	71,774,954	(9,525,046)	65,436,687
Other	39,000,000	39,000,000	16,412,227	(22,587,773)	24,539,869
Other licenses and permits	16,300,000	16,300,000	45,796,401	29,496,401	45,928,891
Marriage licenses	1,850,000	1,850,000	1,724,922	(125,078)	1,859,022
Total licenses and permits	<u>212,250,000</u>	<u>212,250,000</u>	<u>212,148,330</u>	<u>(101,670)</u>	<u>211,956,838</u>
Intergovernmental revenue:					
Federal grants	2,500,000	2,500,000	112,344	(2,387,656)	1,457,305
Federal payments in lieu of taxes	3,150,000	3,150,000	3,122,952	(27,048)	3,203,504
State grants	350,000	350,000	487,250	137,250	487,250
State gaming licenses	150,000	150,000	139,946	(10,054)	145,126
Consolidated tax	278,000,000	278,000,000	288,481,527	10,481,527	274,280,594
Court administrative assessment	900,000	900,000	762,087	(137,913)	795,389
Other	125,000	125,000	310,011	185,011	89,694
Total intergovernmental revenue	<u>285,175,000</u>	<u>285,175,000</u>	<u>293,416,117</u>	<u>8,241,117</u>	<u>280,458,862</u>
Charges for services:					
General government					
Clerk fees	3,000,000	3,000,000	2,120,402	(879,598)	2,673,155
Recorder fees	22,000,000	22,000,000	19,426,814	(2,573,186)	17,377,995
Map fees	25,000	25,000	47,253	22,253	45,869
Assessor commissions	7,500,000	7,500,000	7,618,314	118,314	5,961,593
Building and zoning fees	675,000	675,000	596,035	(78,965)	887,992
Room tax collection commissions	5,200,000	5,200,000	6,398,188	1,198,188	6,315,787
Administrative fees	12,052,024	12,052,024	11,745,324	(306,700)	13,460,747
Other	3,500,000	3,500,000	4,154,314	654,314	3,388,054

(Continued)

Clark County, Nevada  
General Fund  
Schedule of Revenues and Transfers - Budget and Actual  
For the fiscal year ended June 30, 2013  
(With comparative actual for the fiscal year ended June 30, 2012)

	2013				2012
	Original Budget	Final Budget	Actual	Variance	Actual
Revenues (Continued):					
Charges for services (Continued):					
Judicial					
Clerk fees	10,500,000	10,500,000	9,107,767	(1,392,233)	10,125,009
Other	2,250,000	2,250,000	1,925,397	(324,603)	2,277,933
Public safety					
Fire protection services	7,728,705	7,728,705	7,069,605	(659,100)	7,333,160
Other	1,000,000	1,000,000	1,323,924	323,924	1,254,353
Public works					
Engineering	2,500,000	2,500,000	2,895,637	395,637	3,407,161
Health and welfare					
Animal control	100,000	100,000	115,500	15,500	112,520
Culture and recreation					
Other	-	-	-	-	80
Total charges for services	<u>78,030,729</u>	<u>78,030,729</u>	<u>74,544,474</u>	<u>(3,486,255)</u>	<u>74,621,408</u>
Fines and forfeitures:					
Court fines	11,300,000	11,300,000	6,803,764	(4,496,236)	9,521,585
Court forfeits	13,500,000	13,500,000	18,150,114	4,650,114	16,081,262
Total fines and forfeitures	<u>24,800,000</u>	<u>24,800,000</u>	<u>24,953,878</u>	<u>153,878</u>	<u>25,602,847</u>
Interest	1,000,000	1,000,000	32,069	(967,931)	2,002,407
Other	4,000,000	4,000,000	5,281,702	1,281,702	3,306,973
Total revenues	<u>861,593,484</u>	<u>861,593,484</u>	<u>867,751,686</u>	<u>6,158,202</u>	<u>875,745,476</u>
Other financing sources:					
Transfers from other funds	<u>283,689,110</u>	<u>283,689,110</u>	<u>305,388,441</u>	<u>21,699,331</u>	<u>288,586,393</u>
Total revenues and other financing sources	<u>\$ 1,145,282,594</u>	<u>\$ 1,145,282,594</u>	<u>\$ 1,173,140,127</u>	<u>\$ 27,857,533</u>	<u>\$ 1,164,331,869</u>

See notes to Required Supplementary Information

Clark County, Nevada  
General Fund  
Schedule of Expenditures and Transfers - Budget and Actual  
For the fiscal year ended June 30, 2013  
(With comparative actual for the fiscal year ended June 30, 2012)  
2013

	Original Budget	Final Budget	Actual	Variance	2012
Expenditures					
General Government					
Commission/Manager:					
Salaries and wages	\$ 2,797,023	\$ 2,807,023	\$ 2,805,099	\$ (1,924)	\$ 2,852,054
Employee benefits	1,258,400	1,258,400	1,284,798	26,398	1,297,831
Services and supplies	413,540	365,383	243,453	(121,930)	178,097
Total Commission/Manager	<u>4,468,963</u>	<u>4,430,806</u>	<u>4,333,350</u>	<u>(97,456)</u>	<u>4,327,982</u>
Office of Diversity:					
Salaries and wages	398,808	398,808	418,114	19,306	401,359
Employee benefits	184,593	184,593	180,395	(4,198)	183,014
Services and supplies	23,900	26,400	19,225	(7,175)	20,663
Total Office of Diversity	<u>607,301</u>	<u>609,801</u>	<u>617,734</u>	<u>7,933</u>	<u>605,036</u>
Office of Appointed Counsel					
Salaries and wages	177,072	177,072	179,936	2,864	179,780
Employee benefits	58,609	58,609	59,731	1,122	59,646
Services and supplies	10,610,850	10,610,850	10,714,663	103,813	11,239,727
Total Office of Appointed Counsel	<u>10,846,531</u>	<u>10,846,531</u>	<u>10,954,330</u>	<u>107,799</u>	<u>11,479,153</u>
Audit:					
Salaries and wages	673,394	673,394	593,580	(79,814)	590,081
Employee benefits	308,326	308,326	266,684	(41,642)	272,208
Services and supplies	25,150	25,150	23,449	(1,701)	22,302
Total Audit	<u>1,006,870</u>	<u>1,006,870</u>	<u>883,713</u>	<u>(123,157)</u>	<u>884,591</u>
Finance:					
Salaries and wages	3,454,366	3,454,366	3,106,244	(348,122)	3,500,126
Employee benefits	1,680,258	1,680,258	1,406,890	(273,368)	1,596,298
Services and supplies	449,800	2,543,108	102,151	(2,440,957)	235,854
Total Finance	<u>5,584,424</u>	<u>7,677,732</u>	<u>4,615,285</u>	<u>(3,062,447)</u>	<u>5,332,278</u>
Comptroller:					
Salaries and wages	2,470,908	2,470,908	2,368,258	(102,650)	2,413,991
Employee benefits	1,291,591	1,291,591	1,210,324	(81,267)	1,203,433
Services and supplies	150,975	150,975	86,774	(64,201)	123,580
Total Comptroller	<u>3,913,474</u>	<u>3,913,474</u>	<u>3,665,356</u>	<u>(248,118)</u>	<u>3,741,004</u>
Treasurer:					
Salaries and wages	1,672,037	1,672,037	1,498,852	(173,185)	1,648,339
Employee benefits	899,706	899,706	754,824	(144,882)	832,303
Services and supplies	975,440	975,440	845,343	(130,097)	934,850
Total Treasurer	<u>3,547,183</u>	<u>3,547,183</u>	<u>3,099,019</u>	<u>(448,164)</u>	<u>3,415,492</u>

(Continued)

Clark County, Nevada  
 General Fund  
 Schedule of Expenditures and Transfers - Budget and Actual  
 For the fiscal year ended June 30, 2013  
 (With comparative actual for the fiscal year ended June 30, 2012)  
 (Continued)

	2013				2012
	Original Budget	Final Budget	Actual	Variance	Actual
Expenditures (Continued):					
General Government (Continued):					
Elections:					
Salaries and wages	5,029,478	5,029,478	4,277,141	(752,337)	3,138,108
Employee benefits	1,549,390	1,549,390	1,163,048	(386,342)	1,152,488
Services and supplies	4,460,267	4,460,267	2,212,984	(2,247,283)	1,378,953
Total Elections	<u>11,039,135</u>	<u>11,039,135</u>	<u>7,653,173</u>	<u>(3,385,962)</u>	<u>5,669,549</u>
Assessor:					
Salaries and wages	9,251,318	9,251,318	9,030,334	(220,984)	9,286,130
Employee benefits	4,502,920	4,502,920	4,135,425	(367,495)	4,303,412
Services and supplies	1,197,850	1,197,850	856,506	(341,344)	889,845
Total Assessor	<u>14,952,088</u>	<u>14,952,088</u>	<u>14,022,265</u>	<u>(929,823)</u>	<u>14,479,387</u>
Recorder:					
Salaries and wages	2,316,091	2,316,091	2,263,533	(52,558)	2,285,813
Employee benefits	1,358,246	1,358,246	1,278,116	(80,130)	1,263,084
Services and supplies	222,980	222,980	215,307	(7,673)	209,954
Total Recorder	<u>3,897,317</u>	<u>3,897,317</u>	<u>3,756,956</u>	<u>(140,361)</u>	<u>3,758,851</u>
Clerk:					
Salaries and wages	2,079,633	2,079,633	2,009,913	(69,720)	2,029,271
Employee benefits	1,210,526	1,210,526	1,074,829	(135,697)	1,092,562
Services and supplies	167,450	167,450	96,861	(70,589)	87,793
Total Clerk	<u>3,457,609</u>	<u>3,457,609</u>	<u>3,181,603</u>	<u>(276,006)</u>	<u>3,209,626</u>
Administrative Services:					
Salaries and wages	5,924,891	5,968,796	5,688,012	(280,784)	6,185,939
Employee benefits	3,139,392	3,147,997	2,813,289	(334,708)	3,022,441
Services and supplies	3,553,555	3,510,655	3,160,858	(349,797)	3,268,755
Total Administrative Services	<u>12,617,838</u>	<u>12,627,448</u>	<u>11,662,159</u>	<u>(965,289)</u>	<u>12,477,135</u>
Human Resources:					
Salaries and wages	1,856,065	1,646,912	1,538,125	(108,787)	1,916,135
Employee benefits	838,469	754,557	672,890	(81,667)	820,285
Services and supplies	385,031	370,331	292,443	(77,888)	207,283
Total Human Resources	<u>3,079,565</u>	<u>2,771,800</u>	<u>2,503,458</u>	<u>(268,342)</u>	<u>2,943,703</u>
Comprehensive Planning:					
Salaries and wages	4,336,882	4,336,882	4,210,009	(126,873)	4,005,536
Employee benefits	1,970,735	1,970,735	1,862,426	(108,309)	1,820,302
Services and supplies	405,614	405,614	342,762	(62,852)	286,459
Total Comprehensive Planning	<u>6,713,231</u>	<u>6,713,231</u>	<u>6,415,197</u>	<u>(298,034)</u>	<u>6,112,297</u>

(Continued)



Clark County, Nevada  
 General Fund  
 Schedule of Expenditures and Transfers - Budget and Actual  
 For the fiscal year ended June 30, 2013  
 (With comparative actual for the fiscal year ended June 30, 2012)  
 (Continued)

	2013				2012
	Original Budget	Final Budget	Actual	Variance	Actual
Expenditures (Continued):					
General Government (Continued):					
A-95 Clearinghouse Council:					
Salaries and wages	52,379	52,379	53,967	1,588	46,394
Employee benefits	30,080	30,080	34,277	4,197	30,361
Services and supplies	4,637	4,637	627	(4,010)	2,345
Total A-95 Clearinghouse Council	<u>87,096</u>	<u>87,096</u>	<u>88,871</u>	<u>1,775</u>	<u>79,100</u>
Business License:					
Salaries and wages	3,581,095	3,581,095	3,546,030	(35,065)	3,543,153
Employee benefits	1,820,006	1,820,006	1,737,349	(82,657)	1,727,587
Services and supplies	398,306	398,306	330,933	(67,373)	341,482
Total Business License	<u>5,799,407</u>	<u>5,799,407</u>	<u>5,614,312</u>	<u>(185,095)</u>	<u>5,612,222</u>
Real Property Management:					
Salaries and wages	11,883,639	11,883,639	11,729,633	(154,006)	11,707,599
Employee benefits	6,079,124	6,079,124	5,557,069	(522,055)	5,911,638
Services and supplies	11,058,355	11,034,457	10,431,531	(602,926)	10,323,029
Capital outlay	-	17,100	-	(17,100)	-
Total Real Property Management	<u>29,021,118</u>	<u>29,014,320</u>	<u>27,718,233</u>	<u>(1,296,087)</u>	<u>27,942,266</u>
Total General Government	<u>120,639,150</u>	<u>122,391,848</u>	<u>110,785,014</u>	<u>(11,606,834)</u>	<u>112,069,672</u>
Judicial:					
Outlying Constable:					
Salaries and wages	93,402	93,402	92,642	(760)	92,876
Employee benefits	185,318	185,318	188,018	2,700	190,434
Services and supplies	10,300	10,300	5,366	(4,934)	8,252
Total Outlying Constable	<u>289,020</u>	<u>289,020</u>	<u>286,026</u>	<u>(2,994)</u>	<u>291,562</u>
Henderson Constable:					
Salaries and wages	87,506	91,111	93,998	2,887	81,865
Employee benefits	67,849	64,244	65,467	1,223	63,722
Services and supplies	17,500	40,316	37,957	(2,359)	18,724
Total Henderson Constable	<u>172,855</u>	<u>195,671</u>	<u>197,422</u>	<u>1,751</u>	<u>164,311</u>

(Continued)

Clark County, Nevada  
General Fund  
Schedule of Expenditures and Transfers - Budget and Actual  
For the fiscal year ended June 30, 2013  
(With comparative actual for the fiscal year ended June 30, 2012)  
(Continued)

	2013				2012
	Original Budget	Final Budget	Actual	Variance	Actual
Expenditures (Continued):					
Judicial (Continued):					
North Las Vegas Constable:					
Salaries and wages	102,941	102,941	102,528	(413)	102,827
Employee benefits	75,735	75,735	67,427	(8,308)	69,085
Services and supplies	27,300	35,800	34,029	(1,771)	31,716
Total North Las Vegas Constable	<u>205,976</u>	<u>214,476</u>	<u>203,984</u>	<u>(10,492)</u>	<u>203,628</u>
District Attorney:					
Salaries and wages	26,219,202	26,219,202	25,411,056	(808,146)	25,352,065
Employee benefits	11,525,789	11,525,789	10,898,500	(627,289)	10,770,865
Services and supplies	1,273,250	1,273,250	1,103,838	(169,412)	1,176,388
Total District Attorney	<u>39,018,241</u>	<u>39,018,241</u>	<u>37,413,394</u>	<u>(1,604,847)</u>	<u>37,299,318</u>
Witness/Legal Fees:					
Services and supplies	1,792,000	1,792,000	1,401,816	(390,184)	1,417,135
Total Witness/Legal Fees	<u>1,792,000</u>	<u>1,792,000</u>	<u>1,401,816</u>	<u>(390,184)</u>	<u>1,417,135</u>
Family Court:					
Salaries and wages	7,354,693	6,041,102	6,008,636	(32,466)	7,188,620
Employee benefits	3,583,652	2,892,750	2,673,101	(219,649)	3,366,440
Services and supplies	1,402,650	1,336,800	1,244,178	(92,622)	1,302,339
Total Family Court	<u>12,340,995</u>	<u>10,270,652</u>	<u>9,925,915</u>	<u>(344,737)</u>	<u>11,857,399</u>
Civil/Criminal:					
Salaries and wages	12,056,751	11,251,570	10,961,791	(289,779)	12,238,830
Employee benefits	5,974,593	5,545,158	5,032,899	(512,259)	5,625,991
Services and supplies	2,267,486	2,529,155	2,490,826	(38,329)	2,586,944
Total Civil/Criminal	<u>20,298,830</u>	<u>19,325,883</u>	<u>18,485,516</u>	<u>(840,367)</u>	<u>20,451,765</u>
Clerk of the Court:					
Salaries and wages	11,873,777	11,875,855	11,106,874	(768,981)	11,272,625
Employee benefits	6,687,249	6,687,302	6,000,387	(686,915)	6,046,247
Services and supplies	515,778	477,278	369,922	(107,356)	459,288
Total Clerk of the Court	<u>19,076,804</u>	<u>19,040,435</u>	<u>17,477,183</u>	<u>(1,563,252)</u>	<u>17,778,160</u>
Alternative Dispute Resolution					
Salaries and wages	420,616	420,616	414,819	(5,797)	411,848
Employee benefits	224,045	224,045	222,323	(1,722)	211,664
Services and supplies	106,985	98,985	91,611	(7,374)	103,753
Total Alternative Dispute Resolution	<u>751,646</u>	<u>743,646</u>	<u>728,753</u>	<u>(14,893)</u>	<u>727,265</u>

(Continued)

Clark County, Nevada  
General Fund  
Schedule of Expenditures and Transfers - Budget and Actual  
For the fiscal year ended June 30, 2013  
(With comparative actual for the fiscal year ended June 30, 2012)  
(Continued)

	2013				2012
	Original Budget	Final Budget	Actual	Variance	Actual
Expenditures (Continued):					
Judicial (Continued):					
Special Public Defender:					
Salaries and wages	2,168,419	2,168,419	2,149,507	(18,912)	2,120,049
Employee benefits	950,157	950,157	927,608	(22,549)	941,103
Services and supplies	422,977	422,977	330,669	(92,308)	246,050
Total Special Public Defender	<u>3,541,553</u>	<u>3,541,553</u>	<u>3,407,784</u>	<u>(133,769)</u>	<u>3,307,202</u>
Court Jury Services:					
Salaries and wages	192,310	192,310	176,760	(15,550)	155,084
Employee benefits	129,526	129,526	100,205	(29,321)	106,142
Services and supplies	1,335,950	1,141,850	1,025,277	(116,573)	978,768
Total Court Jury Services	<u>1,657,786</u>	<u>1,463,686</u>	<u>1,302,242</u>	<u>(161,444)</u>	<u>1,239,994</u>
Grand Jury:					
Services and supplies	211,150	187,650	183,333	(4,317)	193,225
Total Grand Jury	<u>211,150</u>	<u>187,650</u>	<u>183,333</u>	<u>(4,317)</u>	<u>193,225</u>
Las Vegas Justice Court:					
Salaries and wages	11,125,616	11,897,551	11,110,467	(787,084)	10,715,508
Employee benefits	5,671,213	6,099,798	5,593,552	(506,246)	5,261,425
Services and supplies	1,971,130	1,982,561	1,754,401	(228,160)	1,671,496
Total Las Vegas Justice Court	<u>18,767,959</u>	<u>19,979,910</u>	<u>18,458,420</u>	<u>(1,521,490)</u>	<u>17,648,429</u>
Henderson Justice Court:					
Salaries and wages	1,733,742	1,733,742	1,718,776	(14,966)	1,691,881
Employee benefits	862,354	862,354	818,175	(44,179)	812,880
Services and supplies	171,050	171,050	129,913	(41,137)	134,439
Total Henderson Justice Court	<u>2,767,146</u>	<u>2,767,146</u>	<u>2,666,864</u>	<u>(100,282)</u>	<u>2,639,200</u>
North Las Vegas Justice Court:					
Salaries and wages	1,926,697	1,926,697	1,835,327	(91,370)	1,859,046
Employee benefits	957,460	957,460	919,240	(38,220)	918,015
Services and supplies	117,700	117,700	97,351	(20,349)	77,524
Total North Las Vegas Justice Court	<u>3,001,857</u>	<u>3,001,857</u>	<u>2,851,918</u>	<u>(149,939)</u>	<u>2,854,585</u>
Outlying Justice Court:					
Salaries and wages	1,701,085	1,701,085	1,612,709	(88,376)	1,635,083
Employee benefits	775,510	775,510	695,106	(80,404)	732,378
Services and supplies	228,187	228,187	194,474	(33,713)	190,846
Total Outlying Justice Court	<u>2,704,782</u>	<u>2,704,782</u>	<u>2,502,289</u>	<u>(202,493)</u>	<u>2,558,307</u>

(Continued)

Clark County, Nevada  
General Fund  
Schedule of Expenditures and Transfers - Budget and Actual  
For the fiscal year ended June 30, 2013  
(With comparative actual for the fiscal year ended June 30, 2012)  
(Continued)

	2013				2012
	Original Budget	Final Budget	Actual	Variance	Actual
Expenditures (Continued):					
Judicial (Continued):					
Public Defender:					
Salaries and wages	15,653,377	15,653,377	15,730,800	77,423	15,461,726
Employee benefits	6,916,581	6,916,581	6,669,044	(247,537)	6,700,693
Services and supplies	1,004,830	1,004,830	864,005	(140,825)	872,415
Total Public Defender	<u>23,574,788</u>	<u>23,574,788</u>	<u>23,263,849</u>	<u>(310,939)</u>	<u>23,034,834</u>
Neighborhood Justice Center:					
Salaries and wages	784,813	784,813	698,919	(85,894)	743,597
Employee benefits	378,121	378,121	308,643	(69,478)	374,343
Services and supplies	500,500	500,500	353,237	(147,263)	413,447
Total Neighborhood Justice Center	<u>1,663,434</u>	<u>1,663,434</u>	<u>1,360,799</u>	<u>(302,635)</u>	<u>1,531,387</u>
Total Judicial	<u>151,836,822</u>	<u>149,774,830</u>	<u>142,117,507</u>	<u>(7,657,323)</u>	<u>145,197,706</u>
Public Safety:					
Office of the Sheriff:					
Salaries and wages	184,059	184,059	187,070	3,011	173,492
Employee benefits	24,787	24,787	23,055	(1,732)	23,438
Services and supplies	1,000	1,000	-	(1,000)	78
Total Office of the Sheriff	<u>209,846</u>	<u>209,846</u>	<u>210,125</u>	<u>279</u>	<u>197,008</u>
Fire Department:					
Salaries and wages	71,685,780	71,855,028	73,568,959	1,713,931	72,007,054
Employee benefits	44,674,578	44,749,885	37,092,359	(7,657,526)	45,504,685
Services and supplies	8,643,417	8,669,555	7,578,647	(1,090,908)	7,789,310
Total Fire Department	<u>125,003,775</u>	<u>125,274,468</u>	<u>118,239,965</u>	<u>(7,034,503)</u>	<u>125,301,049</u>
Volunteer Fire and Ambulance:					
Services and supplies	249,636	249,136	215,124	(34,012)	203,228
Total Volunteer Fire and Ambulance	<u>249,636</u>	<u>249,136</u>	<u>215,124</u>	<u>(34,012)</u>	<u>203,228</u>
Public Guardian:					
Salaries and wages	1,434,107	1,434,107	1,232,282	(201,825)	1,207,636
Employee benefits	743,827	743,827	602,772	(141,055)	611,147
Services and supplies	115,652	115,652	66,591	(49,061)	77,198
Total Public Guardian	<u>2,293,586</u>	<u>2,293,586</u>	<u>1,901,645</u>	<u>(391,941)</u>	<u>1,895,981</u>

(Continued)

Clark County, Nevada  
General Fund  
Schedule of Expenditures and Transfers - Budget and Actual  
For the fiscal year ended June 30, 2013  
(With comparative actual for the fiscal year ended June 30, 2012)  
(Continued)

	2013				2012
	Original Budget	Final Budget	Actual	Variance	Actual
Expenditures (Continued):					
Public Safety (Continued):					
Public Administrator:					
Salaries and wages	590,438	615,438	633,466	18,028	663,642
Employee benefits	229,750	204,750	216,451	11,701	257,975
Services and supplies	54,479	54,479	35,059	(19,420)	38,151
Total Public Administrator	<u>874,667</u>	<u>874,667</u>	<u>884,976</u>	<u>10,309</u>	<u>959,768</u>
Coroner:					
Salaries and wages	3,045,066	3,045,066	3,028,942	(16,124)	3,047,636
Employee benefits	1,227,867	1,227,867	1,190,580	(37,287)	1,211,782
Services and supplies	1,099,568	1,099,568	1,011,313	(88,255)	869,831
Total Coroner	<u>5,372,501</u>	<u>5,372,501</u>	<u>5,230,835</u>	<u>(141,666)</u>	<u>5,129,249</u>
Juvenile Justice:					
Salaries and wages	24,799,499	24,799,499	24,952,327	152,828	25,088,186
Employee benefits	14,990,545	14,990,545	13,430,112	(1,560,433)	13,697,244
Services and supplies	4,492,407	4,492,407	3,678,798	(813,609)	3,707,745
Total Juvenile Justice	<u>44,282,451</u>	<u>44,282,451</u>	<u>42,061,237</u>	<u>(2,221,214)</u>	<u>42,493,175</u>
Family Services:					
Salaries and wages	18,282,750	18,282,750	18,246,104	(36,646)	17,442,658
Employee benefits	8,900,029	8,900,029	8,127,755	(772,274)	8,098,947
Services and supplies	3,451,533	3,427,572	3,344,753	(82,819)	4,516,942
Capital outlay	-	23,961	23,217	(744)	-
Total Family Services	<u>30,634,312</u>	<u>30,634,312</u>	<u>29,741,829</u>	<u>(892,483)</u>	<u>30,058,547</u>
Total Public Safety	<u>208,920,774</u>	<u>209,190,967</u>	<u>198,485,736</u>	<u>(10,705,231)</u>	<u>206,238,005</u>
Public Works:					
Public Works:					
Salaries and wages	6,799,618	6,799,618	6,197,184	(602,434)	6,828,121
Employee benefits	3,134,015	3,134,015	2,824,854	(309,161)	2,907,116
Services and supplies	1,572,091	1,572,091	1,236,235	(335,856)	1,248,139
Total Public Works	<u>11,505,724</u>	<u>11,505,724</u>	<u>10,258,273</u>	<u>(1,247,451)</u>	<u>10,983,376</u>

(Continued)

Clark County, Nevada  
General Fund  
Schedule of Expenditures and Transfers - Budget and Actual  
For the fiscal year ended June 30, 2013  
(With comparative actual for the fiscal year ended June 30, 2012)  
(Continued)

	2013				2012
	Original Budget	Final Budget	Actual	Variance	Actual
Expenditures (Continued):					
Health:					
Emergency Room Admittance:					
Services and supplies	98,185,820	98,185,820	98,185,620	(200)	87,335,719
Total Emergency Room Admittance	<u>98,185,820</u>	<u>98,185,820</u>	<u>98,185,620</u>	<u>(200)</u>	<u>87,335,719</u>
Emergency Medical Care:					
Services and supplies	3,050,000	3,050,000	2,814,619	(235,381)	2,847,043
Total Emergency Medical Care	<u>3,050,000</u>	<u>3,050,000</u>	<u>2,814,619</u>	<u>(235,381)</u>	<u>2,847,043</u>
Total Health	<u>101,235,820</u>	<u>101,235,820</u>	<u>101,000,239</u>	<u>(235,581)</u>	<u>90,182,762</u>
Welfare:					
Salaries and wages	7,294,418	7,294,418	6,509,781	(784,637)	6,752,773
Employee benefits	3,857,424	3,857,424	3,240,778	(616,646)	3,316,178
Services and supplies	65,707,815	65,707,815	67,017,226	1,309,411	69,474,445
Total Welfare	<u>76,859,657</u>	<u>76,859,657</u>	<u>76,767,785</u>	<u>(91,872)</u>	<u>79,543,396</u>
Culture and Recreation:					
Salaries and wages	6,378,673	6,378,673	6,224,685	(153,988)	6,349,691
Employee benefits	3,032,517	3,032,517	2,902,970	(129,547)	2,940,229
Services and supplies	1,026,869	1,026,869	736,269	(290,600)	736,088
Total Culture and Recreation	<u>10,438,059</u>	<u>10,438,059</u>	<u>9,863,924</u>	<u>(574,135)</u>	<u>10,026,008</u>
Other General Expenditures:					
Utilities	23,546,727	19,146,727	18,262,914	(883,813)	18,574,977
Building rental	2,212,246	2,278,365	1,823,555	(454,810)	1,913,008
Capital replacement	3,536,400	1,029,400	528,626	(500,774)	1,555,476
Administrative assessments	1,415,000	1,421,798	992,886	(428,912)	932,410
Insurance and official bonds	3,597,162	3,522,162	3,510,394	(11,768)	3,630,310
Miscellaneous refunds and expenditures	13,349,163	9,144,215	8,404,062	(740,153)	16,984,338
Internal service charges	42,713,295	41,970,295	41,968,477	(1,818)	40,745,704
Publications and professional services	3,390,805	2,990,805	2,226,433	(764,372)	2,849,467
Contributions	15,879,962	32,167,828	35,767,828	3,600,000	13,063,886
Total Other General Expenditures	<u>109,640,760</u>	<u>113,671,595</u>	<u>113,485,175</u>	<u>(186,420)</u>	<u>100,249,576</u>
Total expenditures	<u>791,076,766</u>	<u>795,068,500</u>	<u>762,763,653</u>	<u>(32,304,847)</u>	<u>754,490,501</u>
Transfers to other funds	386,405,066	382,413,332	381,998,350	(414,982)	402,596,624
Total expenditures and transfers	<u>\$ 1,177,481,832</u>	<u>\$ 1,177,481,832</u>	<u>\$ 1,144,762,003</u>	<u>\$ (32,719,829)</u>	<u>\$ 1,157,087,125</u>

See notes to Required Supplementary Information

Clark County, Nevada  
Reconciliation of General Fund (Budgetary Basis) to the General Fund (Modified Accrual Basis)  
Statement of Revenues, Expenditures, and Changes in Fund Balance  
For the Year Ended June 30, 2013

	General Fund Budgetary Basis	Internally Reported Funds	Eliminations	General Fund Modified Accrual Basis
Revenues:				
Taxes	\$ 257,375,116	\$ 153,750,033	\$ -	\$ 411,125,149
Licenses and permits	212,148,330	19,323,356	-	231,471,686
Intergovernmental revenue	293,416,117	405,631,511	-	699,047,628
Charges for services	74,544,474	10,753,319	-	85,297,793
Fines and forfeitures	24,953,878	-	-	24,953,878
Interest	32,069	420,494	-	452,563
Other	5,281,702	682,074	-	5,963,776
Total revenues	<u>867,751,686</u>	<u>590,560,787</u>	<u>-</u>	<u>1,458,312,473</u>
Expenditures:				
Current:				
General government	110,785,015	5,684,241	-	116,469,256
Judicial	142,117,507	953,880	-	143,071,387
Public safety	198,462,518	176,439,192	-	374,901,710
Public works	10,258,273	205,884,836	-	216,143,109
Health	101,000,239	-	-	101,000,239
Welfare	76,767,785	-	-	76,767,785
Culture and recreation	9,863,924	27,616	-	9,891,540
Other general expenditures	113,253,138	-	-	113,253,138
Capital outlay	255,254	475,530	-	730,784
Debt service:				
Interest	-	12,028,806	-	12,028,806
Total expenditures	<u>762,763,653</u>	<u>401,494,101</u>	<u>-</u>	<u>1,164,257,754</u>
Excess of revenues over expenditures	104,988,033	189,066,686	-	294,054,719
Other financing sources (uses):				
Transfers from other funds	305,388,441	185,451,520	453,683,484	37,156,477
Transfers to other funds	(381,998,350)	(390,394,542)	(453,683,484)	(318,709,408)
Total other financing sources (uses)	<u>(76,609,909)</u>	<u>(204,943,022)</u>	<u>-</u>	<u>(281,552,931)</u>
Net changes in fund balances	28,378,124	(15,876,336)	-	12,501,788
Fund balance:				
Beginning of year	191,010,879	134,947,188	-	325,958,067
End of year	<u>\$ 219,389,003</u>	<u>\$ 119,070,852</u>	<u>\$ -</u>	<u>\$ 338,459,855</u>

Clark County, Nevada  
Internally Reported Special Revenue Funds  
Combining Statement of Revenues, Expenditures and Changes in Fund Balance  
For the fiscal year ended June 30, 2013

	Detention Services	Master Transportation Plan	Court Education Program	Citizen Review Board Administration	Personnel Services	Federal Nuclear Waste Grant
Revenues:						
Taxes	\$ -	\$ 42,523,311	\$ -	\$ -	\$ -	\$ -
Licenses and permits	-	8,432,802	-	-	-	-
Intergovernmental revenue	-	257,413,011	236,570	81,688	-	-
Charges for services	5,623,299	-	580,048	-	242,138	-
Interest	66,710	(17,811)	996	199	(26)	745
Other	240,831	-	27	-	-	1,823
Total revenues	<u>5,930,840</u>	<u>308,351,313</u>	<u>817,641</u>	<u>81,887</u>	<u>242,112</u>	<u>2,568</u>
Expenditures:						
Salaries and wages	86,353,130	-	493,074	142,830	160,423	252,453
Employee benefits	39,969,958	-	241,095	50,733	80,459	64,455
Services and supplies	33,139,737	205,609,334	219,711	22,914	1,230	35,155
Capital outlay	437,116	-	-	-	-	-
Interest	-	-	-	-	-	-
Total expenditures	<u>159,899,941</u>	<u>205,609,334</u>	<u>953,880</u>	<u>216,477</u>	<u>242,112</u>	<u>352,063</u>
Excess (deficiency) of revenues over (under) expenditures	(153,969,101)	102,741,979	(136,239)	(134,590)	-	(349,495)
Other financing sources (uses):						
Transfers from other funds	156,000,000	-	-	137,355	-	-
Transfers to other funds	-	(102,741,979)	(222,526)	-	-	-
Total other financing sources (uses)	<u>156,000,000</u>	<u>(102,741,979)</u>	<u>(222,526)</u>	<u>137,355</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	2,030,899	-	(358,765)	2,765	-	(349,495)
Fund balance:						
Beginning of year	<u>33,430,807</u>	<u>-</u>	<u>725,131</u>	<u>25,227</u>	<u>-</u>	<u>957,326</u>
End of year	<u>\$ 35,461,706</u>	<u>\$ -</u>	<u>\$ 366,366</u>	<u>\$ 27,992</u>	<u>\$ -</u>	<u>\$ 607,831</u>

(Continued)



Clark County, Nevada  
Internally Reported Special Revenue Funds  
Combining Statement of Revenues, Expenditures and Changes in Fund Balance  
For the fiscal year ended June 30, 2013  
(Continued)

	Technology Fees	Fire Prevention Bureau	LVMPD Seized Funds	County Licensing Applications	Satellite Detention Center	Special Improvement District Administration
Revenues:						
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Licenses and permits	-	-	-	-	-	-
Intergovernmental revenue	-	-	-	-	-	-
Charges for services	-	3,783,089	-	-	-	519,141
Interest	4,325	1,894	5,309	12,209	26,739	1,643
Other	-	2,408	-	52,798	-	1,806
Total revenues	<u>4,325</u>	<u>3,787,391</u>	<u>5,309</u>	<u>65,007</u>	<u>26,739</u>	<u>522,590</u>
Expenditures:						
Salaries and wages	535,961	6,016,524	-	-	-	243,663
Employee benefits	268,925	2,563,709	-	-	-	130,357
Services and supplies	1,936,488	609,943	678	58,385	7,785,513	27
Capital outlay	38,414	-	-	-	-	-
Interest	-	-	-	-	12,028,806	-
Total expenditures	<u>2,779,788</u>	<u>9,190,176</u>	<u>678</u>	<u>58,385</u>	<u>19,814,319</u>	<u>374,047</u>
Excess (deficiency) of revenues over (under) expenditures	(2,775,463)	(5,402,785)	4,631	6,622	(19,787,580)	148,543
Other financing sources (uses):						
Transfers from other funds	2,157,689	4,000,000	-	-	8,000,000	-
Transfers to other funds	-	-	-	-	-	-
Total other financing sources (uses)	<u>2,157,689</u>	<u>4,000,000</u>	<u>-</u>	<u>-</u>	<u>8,000,000</u>	<u>-</u>
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	(617,774)	(1,402,785)	4,631	6,622	(11,787,580)	148,543
Fund balance:						
Beginning of year	<u>4,047,094</u>	<u>2,861,274</u>	<u>115,698</u>	<u>1,309,500</u>	<u>36,587,914</u>	<u>834,694</u>
End of year	<u>\$ 3,429,320</u>	<u>\$ 1,458,489</u>	<u>\$ 120,329</u>	<u>\$ 1,316,122</u>	<u>\$ 24,800,334</u>	<u>\$ 983,237</u>

(Continued)

Clark County, Nevada  
Internally Reported Special Revenue Funds  
Combining Statement of Revenues, Expenditures and Changes in Fund Balance  
For the fiscal year ended June 30, 2013  
(Continued)

	In-Transit	Bunkerville Town	Clark County Fire Service District	Enterprise Town	Indian Springs Town	Moapa Town
Revenues:						
Taxes	\$ -	\$ 4,544	\$ 58,454,206	\$ 10,071,834	\$ 2,191	\$ 64,655
Licenses and permits	-	-	-	718,310	11,400	6,090
Intergovernmental revenue	-	560,305	42,061,340	3,233,766	-	-
Charges for services	5,604	-	-	-	-	-
Interest	317,562	-	-	-	-	-
Other	382,381	-	-	-	-	-
Total revenues	<u>705,547</u>	<u>564,849</u>	<u>100,515,546</u>	<u>14,023,910</u>	<u>13,591</u>	<u>70,745</u>
Expenditures:						
Salaries and wages	-	-	-	-	-	19,327
Employee benefits	-	-	-	-	-	493
Services and supplies	1,975,285	-	-	-	-	7,796
Capital outlay	-	-	-	-	-	-
Interest	-	-	-	-	-	-
Total expenditures	<u>1,975,285</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>27,616</u>
Excess (deficiency) of revenues over (under) expenditures	(1,269,738)	564,849	100,515,546	14,023,910	13,591	43,129
Other financing sources (uses):						
Transfers from other funds	-	-	15,156,476	-	-	-
Transfers to other funds	(2,340,905)	(564,779)	(109,943,480)	(15,141,272)	(16,127)	(58,314)
Total other financing sources (uses)	<u>(2,340,905)</u>	<u>(564,779)</u>	<u>(94,787,004)</u>	<u>(15,141,272)</u>	<u>(16,127)</u>	<u>(58,314)</u>
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	(3,610,643)	70	5,728,542	(1,117,362)	(2,536)	(15,185)
Fund balance:						
Beginning of year	<u>8,306,127</u>	<u>99,450</u>	<u>6,608,931</u>	<u>2,379,118</u>	<u>3,615</u>	<u>24,871</u>
End of year	<u>\$ 4,695,484</u>	<u>\$ 99,520</u>	<u>\$ 12,337,473</u>	<u>\$ 1,261,756</u>	<u>\$ 1,079</u>	<u>\$ 9,686</u>

(Continued)

Clark County, Nevada  
Internally Reported Special Revenue Funds  
Combining Statement of Revenues, Expenditures and Changes in Fund Balance  
For the fiscal year ended June 30, 2013  
(Continued)

	Moapa Valley Town	Mt. Charleston Town	Paradise Town	Searchlight Town	Spring Valley Town	Summerlin Town
Revenues:						
Taxes	\$ 29,078	\$ 7,829	\$ 22,967,014	\$ 4,164	\$ 9,279,343	\$ 3,087,337
Licenses and permits	1,650	2,640	7,698,340	23,249	195,970	509,515
Intergovernmental revenue	755,699	-	61,151,988	395,300	17,086,812	138,713
Charges for services	-	-	-	-	-	-
Interest	-	-	-	-	-	-
Other	-	-	-	-	-	-
Total revenues	<u>786,427</u>	<u>10,469</u>	<u>91,817,342</u>	<u>422,713</u>	<u>26,562,125</u>	<u>3,735,565</u>
Expenditures:						
Salaries and wages	-	-	-	-	-	-
Employee benefits	-	-	-	-	-	-
Services and supplies	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Interest	-	-	-	-	-	-
Total expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of revenues over (under) expenditures	786,427	10,469	91,817,342	422,713	26,562,125	3,735,565
Other financing sources (uses):						
Transfers from other funds	-	-	-	-	-	-
Transfers to other funds	(927,958)	(9,602)	(93,150,000)	(404,212)	(27,500,000)	(4,000,000)
Total other financing sources (uses)	<u>(927,958)</u>	<u>(9,602)</u>	<u>(93,150,000)</u>	<u>(404,212)</u>	<u>(27,500,000)</u>	<u>(4,000,000)</u>
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	(141,531)	867	(1,332,658)	18,501	(937,875)	(264,435)
Fund balance:						
Beginning of year	<u>276,182</u>	<u>821</u>	<u>19,045,522</u>	<u>51,817</u>	<u>6,475,644</u>	<u>1,800,625</u>
End of year	<u>\$ 134,651</u>	<u>\$ 1,688</u>	<u>\$ 17,712,864</u>	<u>\$ 70,318</u>	<u>\$ 5,537,769</u>	<u>\$ 1,536,190</u>

(Continued)

Clark County, Nevada  
Internally Reported Special Revenue Funds  
Combining Statement of Revenues, Expenditures and Changes in Fund Balance  
For the fiscal year ended June 30, 2013  
(Continued)

	Sunrise Manor Town	Whitney Town	Winchester Town	2013	2012
<b>Revenues:</b>					
Taxes	\$ 4,021,781	\$ 946,453	\$ 2,286,293	\$ 153,750,033	\$ 160,019,540
Licenses and permits	1,066,365	59,840	597,185	19,323,356	18,081,040
Intergovernmental revenue	8,407,552	659,422	13,449,345	405,631,511	384,543,301
Charges for services	-	-	-	10,753,319	9,841,074
Interest	-	-	-	420,494	2,273,274
Other	-	-	-	682,074	587,940
Total revenues	<u>13,495,698</u>	<u>1,665,715</u>	<u>16,332,823</u>	<u>590,560,787</u>	<u>575,346,169</u>
<b>Expenditures:</b>					
Salaries and wages	-	-	-	94,217,385	92,520,744
Employee benefits	-	-	-	43,370,184	54,866,184
Services and supplies	-	-	-	251,402,196	244,217,610
Capital outlay	-	-	-	475,530	5,589,613
Interest	-	-	-	12,028,806	11,915,327
Total expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>401,494,101</u>	<u>409,109,478</u>
Excess (deficiency) of revenues over (under) expenditures	13,495,698	1,665,715	16,332,823	189,066,686	166,236,691
<b>Other financing sources (uses):</b>					
Transfers from other funds	-	-	-	185,451,520	177,766,657
Transfers to other funds	(14,000,000)	(1,873,388)	(17,500,000)	(390,394,542)	(381,050,539)
Total other financing sources (uses)	<u>(14,000,000)</u>	<u>(1,873,388)</u>	<u>(17,500,000)</u>	<u>(204,943,022)</u>	<u>(203,283,882)</u>
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	(504,302)	(207,673)	(1,167,177)	(15,876,336)	(37,047,191)
<b>Fund balance:</b>					
Beginning of year	<u>3,614,406</u>	<u>332,187</u>	<u>5,033,207</u>	<u>134,947,188</u>	<u>171,994,379</u>
End of year	<u>\$ 3,110,104</u>	<u>\$ 124,514</u>	<u>\$ 3,866,030</u>	<u>\$ 119,070,852</u>	<u>\$ 134,947,188</u>

LAS VEGAS METROPOLITAN POLICE DEPARTMENT FUND

To account for the operations of the Las Vegas Metropolitan Police Department. Financing is provided primarily by LVMPD ad valorem taxes, contributions from the City of Las Vegas and transfers from the County general fund. Such contributions may only be used to finance the LVMPD.

Clark County, Nevada  
Las Vegas Metropolitan Police Department  
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual  
For the fiscal year ended June 30, 2013  
(With comparative actual for the fiscal year ended June 30, 2012)

	2013				2012
	Original Budget	Final Budget	Actual	Variance	Actual
Revenues:					
Ad valorem taxes	\$ 110,063,692	\$ 110,063,692	\$ 111,453,834	\$ 1,390,142	\$ 118,948,845
Intergovernmental revenue:					
Federal and state grants	-	19,342,843	10,784,594	(8,558,249)	12,737,377
City of Las Vegas contribution	115,459,895	115,459,895	115,459,895	-	118,011,599
Charges for services:					
Airport security	19,230,918	19,230,918	19,672,072	441,154	18,297,219
Other	9,860,000	9,860,000	12,433,955	2,573,955	11,176,575
Interest	1,100,000	1,100,000	181,674	(918,326)	616,975
Other	1,180,000	1,100,000	2,343,922	1,243,922	1,333,399
Total revenues	<u>256,894,505</u>	<u>276,157,348</u>	<u>272,329,946</u>	<u>(3,827,402)</u>	<u>281,121,989</u>
Other financing sources:					
Transfers from other funds	202,432,235	202,432,235	202,907,207	474,972	189,260,273
Total revenues and other financing sources	<u>459,326,740</u>	<u>478,589,583</u>	<u>475,237,153</u>	<u>(3,352,430)</u>	<u>470,382,262</u>
Expenditures:					
Salaries and wages	303,676,159	297,415,171	287,226,070	(10,189,101)	298,901,381
Employee benefits	134,661,774	132,274,500	125,006,306	(7,268,194)	129,869,042
Services and supplies	58,537,482	74,716,567	61,351,627	(13,364,940)	61,935,906
Capital outlay	5,998,352	17,730,372	16,029,995	(1,700,377)	3,626,256
Principal	-	-	-	-	178,480
Interest	-	-	-	-	4,825
Total expenditures	<u>502,873,767</u>	<u>522,136,610</u>	<u>489,613,998</u>	<u>(32,522,612)</u>	<u>494,515,890</u>
Other financing uses:					
Transfers to other funds	-	-	-	-	-
Total expenditures and other financing uses	<u>502,873,767</u>	<u>522,136,610</u>	<u>489,613,998</u>	<u>(32,522,612)</u>	<u>494,515,890</u>
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	(43,547,027)	(43,547,027)	(14,376,845)	29,170,182	(24,133,628)
Fund balance:					
Beginning of year	52,060,520	52,060,520	54,416,626	2,356,106	78,550,254
End of year	<u>\$ 8,513,493</u>	<u>\$ 8,513,493</u>	<u>\$ 40,039,781</u>	<u>\$ 31,526,288</u>	<u>\$ 54,416,626</u>

See notes to Required Supplementary Information

Clark County, Nevada  
Las Vegas Valley Water District Pension Trust  
Defined Benefit Pension Plan Required Supplementary Information  
Schedule of Employer Contributions

<u>Year Ended June 30, _</u>	<u>Annual Required Contributions</u>	<u>Percentage Contributed</u>
2008	\$ 23,587,076	100
2009	27,262,106	100
2010	25,753,794	100
2011	26,606,950	100
2012	26,721,710	100
2013	29,058,894	100

Annual required contributions are determined as part of the actuarial valuations at July 1 of each plan year. Prior to fiscal year ended June 30, 2010, the aggregate actuarial cost method was used. Beginning with the fiscal year ended June 30, 2010, the entry age normal cost method was used.

Additional actuarial assumptions as of the latest actuarial valuation:

Investment rate of return	7.25%
Total payroll growth	3.00%

See notes to Required Supplementary Information

Clark County, Nevada  
Las Vegas Valley Water District Pension Trust  
Defined Benefit Pension Plan Required Supplementary Information  
Schedule of Funding Progress

Actuarial Valuation Date	Actuarial Value of Assets	Entry Age Normal Actuarial Accrued Liability (AAL)	Unfunded Actuarial Accrued Liability (UAAL)	Funded Ratio	Covered Payroll	UAAL as a Percentage of Covered Payroll
07/01/07	\$119,142,043	\$222,471,907	\$103,329,864	53.60%	\$ 97,880,824	105.6%
07/01/08	127,179,936	250,041,067	122,870,131	50.90	111,054,552	110.6
07/01/09	156,464,229	300,396,876	143,932,647	52.10	122,006,497	118.0
07/01/10	165,504,117	322,902,749	157,398,632	51.30	119,663,339	131.5
07/01/11	181,450,882	347,880,294	166,429,412	52.20	117,220,320	142.0
07/01/12	189,843,458	368,499,550	178,656,092	51.50	119,067,304	150.0

The actuarially determined AAL and UAAL involve estimates of the value of reported amounts and assumptions about the probability of occurrence of events far into the future. The estimates are subject to continual revision.

Prior to July 1, 2009, the Las Vegas Valley Water District Retirement Plan used the Aggregate Actuarial cost method. Because that method did not identify or separately amortize unfunded actuarial accrued liabilities, information about the plan's funded status and funding progress prior to July 1, 2009 was prepared using the Entry Age actuarial cost method. That information was intended to serve as a surrogate for the funded status and funding progress of the plan. The actuarial cost method was changed to the Entry Age method as of July 1, 2009

See notes to Required Supplementary Information



Clark County, Nevada  
Other Post-Employment Benefits Required Supplementary Information  
Schedule of Funding Progress

	Actuarial Valuation Date	Actuarial Value of Assets (a)	Actuarial Accrued Liability (AAL) Entry Age (b)	Unfunded AAL (UAAL) (b-a)	Funded Ratio (a/b)	Covered Payroll (c)	UAAL as a Percentage of Covered Payroll [(b-a)/c]
County Plan	07/01/2008	\$ -	\$447,990,595	\$447,990,595	0.0%	\$766,272,363	58.5%
	07/01/2010	-	693,803,547	693,803,547	0.0	765,110,216	90.7%
	07/01/2012	-	732,005,639	732,005,639	0.0	739,832,130	98.9%
PEBP <sup>(1)</sup>	07/01/2008	-	111,336,740	111,336,740	0.0	-	n/a
	07/01/2010	-	127,975,674	127,975,674	0.0	-	n/a
	07/01/2012	-	113,031,433	113,031,433	0.0	-	n/a
Fire Plan	07/01/2008	5,552,810	85,378,281	79,825,471	6.5	77,213,379	103.4
	07/01/2010	6,541,552	138,226,725	131,685,173	4.7	74,167,614	177.6
	07/01/2012 <sup>(3)</sup>	5,339,668	39,172,059	33,832,391	13.6	72,824,754	46.4
Metro Plan <sup>(2)</sup>	06/30/2008	-	446,757,386	446,757,386	0.0	415,850,264	107.4
	06/30/2010	-	398,433,914	398,433,914	0.0	349,202,005	114.1
	06/30/2012	-	447,563,618	447,563,618	0.0	302,392,694	148.0
Metro Civilian Plan <sup>(2)</sup>	06/30/2010	-	14,554,697	14,554,697	0.0	71,192,228	20.4
	06/30/2012	-	19,304,624	19,304,624	0.0	95,492,430	20.2

(1) PEBP closed to new County participants as of November 1, 2008; therefore, covered payroll is zero as of July 1, 2008, valuation date.

(2) Calculation based on Projected-unit-credit-cost actuarial cost method

(3) For the 7/1/2012 plan, County contributions are assumed to grow at the same rate as the healthcare inflation rate, vs. no growth assumed in the previous actuarial valuation. Also, per capita cost assumptions have been reduced to reflect actual experience and healthcare cost trend assumptions were reduced in light of current economic conditions and future expected inflation.

See notes to Required Supplementary Information

Clark County, Nevada  
Notes to Required Supplementary Information  
Year Ended June 30, 2013

Budgetary Information

The County uses the following procedures to establish, modify, and control the budgetary data presented in the financial statements:

- a. Prior to April 15, the County Manager submits to the Nevada State Department of Taxation the tentative budget for the next fiscal year, commencing on July 1. The budget as submitted contains the proposed expenditures and means of financing them.
- b. The Nevada State Department of Taxation notifies the County of its acceptance of the budget.
- c. Public hearings are conducted on the third Monday in May.
- d. After all the changes have been noted and hearings closed, the County Commission adopts the budget on or before June 1.
- e. The County Manager is authorized to transfer budgeted amounts within functions or funds, but the County Commissioners must approve any transfers between funds or increases to a fund's original appropriated level.
- f. Increases to a fund's budget (augmentations) other than by transfers are accomplished through formal County Commission action.
- g. The General Fund and all special revenue, debt service, and capital project funds have legally adopted annual budgets.
- h. Statutory regulations require budgetary control to be exercised at the function level within the General Fund or at the fund level of all other funds. The County administratively exercises control at the budgeted item level within a department.
- i. All appropriations lapse at the end of the fiscal year. Encumbrances are reappropriated in the ensuing fiscal year.
- j. Budgets are adopted on a basis consistent with the method used to report on governmental funds that are prepared in accordance with the accounting principles generally accepted in the United States of America.
- k. Budgeted expenditure amounts for the year ended June 30, 2012, as originally adopted, were augmented during the year for grants and other County Commission action.

Reconciliation of General Fund (Budget Basis) to the General Fund (Modified Accrual Basis)

This statement reconciles the General Fund as presented for budget purposes to the presentation required under the modified accrual basis of accounting.

Internally Reported Special Revenue Funds

This statement details special revenue funds on a budgetary basis that are included in the general fund under the modified accrual basis of accounting.

MAJOR GOVERNMENTAL FUNDS

## MAJOR GOVERNMENTAL FUNDS

This section is intended to report a reconciliation of the major fund balance sheets reported on a budgetary basis to the major fund balance sheets reported on a modified accrual basis. Major funds that do not require such a reconciliation are intentionally omitted.

Clark County, Nevada  
Reconciliation of General Fund (Budgetary Basis) to the General Fund (Modified Accrual Basis)  
Balance Sheet  
June 30, 2013

	<u>General Fund Budgetary Basis</u>	<u>Internally Reported Funds</u>	<u>Eliminations</u>	<u>General Fund Modified Accrual Basis</u>
<b>ASSETS</b>				
Cash and investments:				
In custody of the County Treasurer	\$ 199,764,360	\$ 170,681,338	\$ -	\$ 370,445,698
In custody of other officials	800,628	1,686,951		2,487,579
Accounts receivable	41,732,082	116,872	-	41,848,954
Interest receivable	372,096	246,427	-	618,523
Taxes receivable, delinquent	6,561,907	2,483,950	-	9,045,857
Penalties receivable on delinquent taxes	8,887,766	-	-	8,887,766
Due from other funds	5,686,498	217,190	4,346,238	1,557,450
Due from other governmental units	53,748,568	67,755,754	-	121,504,322
Total Assets	<u>\$ 317,553,905</u>	<u>\$ 243,188,482</u>	<u>\$ 4,346,238</u>	<u>\$ 556,396,149</u>
<b>LIABILITIES AND FUND BALANCES</b>				
Liabilities:				
Accounts payable	\$ 8,634,469	\$ 6,225,921	\$ -	\$ 14,860,390
Accrued payroll	7,393,810	2,941,897	-	10,335,707
Due to other funds	66,729,532	56,697,793	4,346,238	119,081,087
Due to other governmental units	2,247,153	51,471,561	-	53,718,714
Deferred revenue and other liabilities	13,159,938	6,780,458	-	19,940,396
Total Liabilities	<u>98,164,902</u>	<u>124,117,630</u>	<u>4,346,238</u>	<u>217,936,294</u>
Fund balances:				
Nonspendable	24,042,768	-	-	24,042,768
Restricted	-	48,596,164	-	48,596,164
Assigned	-	70,474,688	-	70,474,688
Unassigned	195,346,235	-	-	195,346,235
Total Fund Balances	<u>219,389,003</u>	<u>119,070,852</u>	<u>-</u>	<u>338,459,855</u>
Total Liabilities and Fund Balances	<u>\$ 317,553,905</u>	<u>\$ 243,188,482</u>	<u>\$ 4,346,238</u>	<u>\$ 556,396,149</u>

Clark County, Nevada  
Internally Reported Special Revenue Funds  
Combining Balance Sheet  
June 30, 2013  
(With comparative totals for June 30, 2012)

	Detention Services	Master Transportation Plan	Court Education Program	Citizen Review Board Administration	Personnel Services	Federal Nuclear Waste Grant
<b>ASSETS</b>						
Cash and investments:						
In custody of the County Treasurer	\$ 48,704,631	\$ 53,429,779	\$ 457,338	\$ 46,283	\$ -	\$ 609,807
In custody of other officials	1,686,751	-	200	-	-	-
Loaned securities	-	-	-	-	-	-
Accounts receivable	116,872	-	-	-	-	-
Interest receivable	79,107	86,794	743	75	-	991
Taxes receivable, delinquent	-	-	-	-	-	-
Due from other funds	-	64,000	18,165	-	40,484	-
Due from other governmental units	-	41,352,893	74,508	-	-	-
Total Assets	<u>\$ 50,587,361</u>	<u>\$ 94,933,466</u>	<u>\$ 550,954</u>	<u>\$ 46,358</u>	<u>\$ 40,484</u>	<u>\$ 610,798</u>
<b>LIABILITIES AND FUND BALANCES</b>						
Liabilities:						
Accounts payable	\$ 1,235,926	\$ 3,807,585	\$ 37,084	\$ 116	\$ -	\$ 1,028
Accrued payroll	2,745,872	-	11,572	3,388	3,684	1,939
Due to other funds	11,143,857	39,654,320	135,863	14,862	36,800	-
Due to other governmental units	-	51,471,561	-	-	-	-
Loaned securities	-	-	-	-	-	-
Deferred revenue and other liabilities	-	-	69	-	-	-
Total Liabilities	<u>15,125,655</u>	<u>94,933,466</u>	<u>184,588</u>	<u>18,366</u>	<u>40,484</u>	<u>2,967</u>
Fund balances:						
Restricted	-	-	-	-	-	-
Assigned	35,461,706	-	366,366	27,992	-	607,831
Total Fund Balances	<u>35,461,706</u>	<u>-</u>	<u>366,366</u>	<u>27,992</u>	<u>-</u>	<u>607,831</u>
Total Liabilities and Fund Balances	<u>\$ 50,587,361</u>	<u>\$ 94,933,466</u>	<u>\$ 550,954</u>	<u>\$ 46,358</u>	<u>\$ 40,484</u>	<u>\$ 610,798</u>

(Continued)

Clark County, Nevada  
Internally Reported Special Revenue Funds  
Combining Balance Sheet  
June 30, 2013  
(With comparative totals for June 30, 2012)  
(Continued)

	<u>Technology Fees</u>	<u>Fire Prevention Bureau</u>	<u>LVMPD Seized Funds</u>	<u>County Licensing Applications</u>	<u>Satellite Detention Center</u>	<u>Special Improvement District Administration</u>
<b>ASSETS</b>						
Cash and investments:						
In custody of the County Treasurer	\$ 3,677,987	\$ 2,857,294	\$ 1,818,441	\$ 4,422,682	\$ 25,701,318	\$ 966,640
In custody of other officials	-	-	-	-	-	-
Loaned securities	-	-	-	-	-	-
Accounts receivable	-	-	-	-	-	-
Interest receivable	5,975	4,641	2,954	7,184	41,750	1,570
Taxes receivable, delinquent	-	-	-	-	-	-
Due from other funds	13,167	-	-	969	-	80,405
Due from other governmental units	-	-	-	-	-	-
Total Assets	<u>\$ 3,697,129</u>	<u>\$ 2,861,935</u>	<u>\$ 1,821,395</u>	<u>\$ 4,430,835</u>	<u>\$ 25,743,068</u>	<u>\$ 1,048,615</u>
<b>LIABILITIES AND FUND BALANCES</b>						
Liabilities:						
Accounts payable	\$ 128,286	\$ 37,855	\$ 151	\$ 15,739	\$ 942,734	\$ 80
Accrued payroll	13,549	155,537	-	-	-	5,848
Due to other funds	125,974	1,209,894	-	-	-	59,450
Due to other governmental units	-	-	-	-	-	-
Loaned securities	-	-	-	-	-	-
Deferred revenue and other liabilities	-	160	1,700,915	3,098,974	-	-
Total Liabilities	<u>267,809</u>	<u>1,403,446</u>	<u>1,701,066</u>	<u>3,114,713</u>	<u>942,734</u>	<u>65,378</u>
Fund balances:						
Restricted	2,792,522	-	-	-	-	-
Assigned	636,798	1,458,489	120,329	1,316,122	24,800,334	983,237
Total Fund Balances	<u>3,429,320</u>	<u>1,458,489</u>	<u>120,329</u>	<u>1,316,122</u>	<u>24,800,334</u>	<u>983,237</u>
Total Liabilities and Fund Balances	<u>\$ 3,697,129</u>	<u>\$ 2,861,935</u>	<u>\$ 1,821,395</u>	<u>\$ 4,430,835</u>	<u>\$ 25,743,068</u>	<u>\$ 1,048,615</u>

(Continued)

Clark County, Nevada  
Internally Reported Special Revenue Funds  
Combining Balance Sheet  
June 30, 2013  
(With comparative totals for June 30, 2012)  
(Continued)

	<u>In-Transit</u>	<u>Bunkerville Town</u>	<u>Clark County Fire Service District</u>	<u>Enterprise Town</u>	<u>Indian Springs Town</u>	<u>Moapa Town</u>
<b>ASSETS</b>						
Cash and investments:						
In custody of the County Treasurer	\$ 9,015,360	\$ -	\$ 4,587,519	\$ 660,173	\$ 1,071	\$ 10,813
In custody of other officials	-	-	-	-	-	-
Loaned securities	-	-	-	-	-	-
Accounts receivable	-	-	-	-	-	-
Interest receivable	14,643	-	-	-	-	-
Taxes receivable, delinquent	-	220	1,307,009	170,819	149	1,429
Due from other funds	-	-	-	-	-	-
Due from other governmental units	2,073	99,490	7,482,392	576,594	-	20
Total Assets	<u>\$ 9,032,076</u>	<u>\$ 99,710</u>	<u>\$ 13,376,920</u>	<u>\$ 1,407,586</u>	<u>\$ 1,220</u>	<u>\$ 12,262</u>
<b>LIABILITIES AND FUND BALANCES</b>						
Liabilities:						
Accounts payable	\$ 18,356	\$ -	\$ -	\$ -	\$ -	\$ 981
Accrued payroll	-	-	-	-	-	508
Due to other funds	4,316,773	-	-	-	-	-
Due to other governmental units	-	-	-	-	-	-
Loaned securities	-	-	-	-	-	-
Deferred revenue and other liabilities	1,463	190	1,039,447	145,830	141	1,087
Total Liabilities	<u>4,336,592</u>	<u>190</u>	<u>1,039,447</u>	<u>145,830</u>	<u>141</u>	<u>2,576</u>
Fund balances:						
Restricted	-	99,520	12,337,473	1,261,756	1,079	9,686
Assigned	4,695,484	-	-	-	-	-
Total Fund Balances	<u>4,695,484</u>	<u>99,520</u>	<u>12,337,473</u>	<u>1,261,756</u>	<u>1,079</u>	<u>9,686</u>
Total Liabilities and Fund Balances	<u>\$ 9,032,076</u>	<u>\$ 99,710</u>	<u>\$ 13,376,920</u>	<u>\$ 1,407,586</u>	<u>\$ 1,220</u>	<u>\$ 12,262</u>

(Continued)



Clark County, Nevada  
Internally Reported Special Revenue Funds  
Combining Balance Sheet  
June 30, 2013  
(With comparative totals for June 30, 2012)  
(Continued)

	Moapa Valley Town	Mt. Charleston Town	Paradise Town	Searchlight Town	Spring Valley Town	Summerlin Town
<b>ASSETS</b>						
Cash and investments:						
In custody of the County Treasurer	\$ -	\$ 1,665	\$ 6,680,407	\$ -	\$ 2,472,906	\$ 1,502,926
In custody of other officials	-	-	-	-	-	-
Loaned securities	-	-	-	-	-	-
Accounts receivable	-	-	-	-	-	-
Interest receivable	-	-	-	-	-	-
Taxes receivable, delinquent	1,978	473	525,048	212	182,273	25,102
Due from other funds	-	-	-	-	-	-
Due from other governmental units	134,465	-	10,902,144	70,312	3,036,048	24,752
Total Assets	<u>\$ 136,443</u>	<u>\$ 2,138</u>	<u>\$ 18,107,599</u>	<u>\$ 70,524</u>	<u>\$ 5,691,227</u>	<u>\$ 1,552,780</u>
<b>LIABILITIES AND FUND BALANCES</b>						
Liabilities:						
Accounts payable	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Accrued payroll	-	-	-	-	-	-
Due to other funds	-	-	-	-	-	-
Due to other governmental units	-	-	-	-	-	-
Loaned securities	-	-	-	-	-	-
Deferred revenue and other liabilities	1,792	450	394,735	206	153,458	16,590
Total Liabilities	<u>1,792</u>	<u>450</u>	<u>394,735</u>	<u>206</u>	<u>153,458</u>	<u>16,590</u>
Fund balances:						
Restricted	134,651	1,688	17,712,864	70,318	5,537,769	1,536,190
Assigned	-	-	-	-	-	-
Total Fund Balances	<u>134,651</u>	<u>1,688</u>	<u>17,712,864</u>	<u>70,318</u>	<u>5,537,769</u>	<u>1,536,190</u>
Total Liabilities and Fund Balances	<u>\$ 136,443</u>	<u>\$ 2,138</u>	<u>\$ 18,107,599</u>	<u>\$ 70,524</u>	<u>\$ 5,691,227</u>	<u>\$ 1,552,780</u>

(Continued)

Clark County, Nevada  
Internally Reported Special Revenue Funds  
Combining Balance Sheet  
June 30, 2013  
(With comparative totals for June 30, 2012)  
(Continued)

	Sunrise Manor Town	Whitney Town	Winchester Town	Totals	
				2013	2012
<b>ASSETS</b>					
Cash and investments:					
In custody of the County Treasurer	\$ 1,591,494	\$ -	\$ 1,464,804	\$ 170,681,338	\$ 185,169,005
In custody of other officials	-	-	-	1,686,951	1,529,669
Loaned securities	-	-	-	-	32,822,000
Accounts receivable	-	-	-	116,872	375,586
Interest receivable	-	-	-	246,427	325,338
Taxes receivable, delinquent	170,572	27,537	71,129	2,483,950	3,423,104
Due from other funds	-	-	-	217,190	6,127,131
Due from other governmental units	1,492,412	117,281	2,390,370	67,755,754	64,417,081
Total Assets	<u>\$ 3,254,478</u>	<u>\$ 144,818</u>	<u>\$ 3,926,303</u>	<u>\$ 243,188,482</u>	<u>\$ 294,188,914</u>
<b>LIABILITIES AND FUND BALANCES</b>					
Liabilities:					
Accounts payable	\$ -	\$ -	\$ -	\$ 6,225,921	\$ 10,341,365
Accrued payroll	-	-	-	2,941,897	2,671,873
Due to other funds	-	-	-	56,697,793	56,818,385
Due to other governmental units	-	-	-	51,471,561	49,062,930
Loaned securities	-	-	-	-	33,654,207
Deferred revenue and other liabilities	144,374	20,304	60,273	6,780,458	6,692,966
Total Liabilities	<u>144,374</u>	<u>20,304</u>	<u>60,273</u>	<u>124,117,630</u>	<u>159,241,726</u>
Fund balances:					
Restricted	3,110,104	124,514	3,866,030	48,596,164	49,159,825
Assigned	-	-	-	70,474,688	85,787,363
Total Fund Balances	<u>3,110,104</u>	<u>124,514</u>	<u>3,866,030</u>	<u>119,070,852</u>	<u>134,947,188</u>
Total Liabilities and Fund Balances	<u>\$ 3,254,478</u>	<u>\$ 144,818</u>	<u>\$ 3,926,303</u>	<u>\$ 243,188,482</u>	<u>\$ 294,188,914</u>

NONMAJOR GOVERNMENTAL FUNDS

Clark County, Nevada  
 Nonmajor Governmental Funds  
 Combining Balance Sheet  
 June 30, 2013

	Special Revenue Funds	Debt Service Funds	Capital Project Funds	Total Nonmajor Governmental Funds
<b>ASSETS</b>				
Cash and investments:				
In custody of the County Treasurer	\$ 480,365,086	\$ 199,385,863	\$ 859,542,404	\$ 1,539,293,353
In custody of other officials	858,117	-	-	858,117
With fiscal agent	-	34,934,621	21,537,145	56,471,766
Accounts receivable	1,483,929	-	1,249,748	2,733,677
Interest receivable	763,321	459,227	1,396,268	2,618,816
Taxes receivable, delinquent	2,085,208	167,412	-	2,252,620
Special assessments receivable	1,074,125	209,302,559	-	210,376,684
Due from other funds	11,365,286	206,528	55,318,923	66,890,737
Due from other governmental units	43,038,215	238	13,231,861	56,270,314
	<u>43,038,215</u>	<u>238</u>	<u>13,231,861</u>	<u>56,270,314</u>
Total Assets	<u>\$ 541,033,287</u>	<u>\$ 444,456,448</u>	<u>\$ 952,276,349</u>	<u>\$ 1,937,766,084</u>
<b>LIABILITIES AND FUND BALANCES</b>				
Liabilities:				
Accounts payable	\$ 30,604,540	\$ 57,536	\$ 43,049,145	\$ 73,711,221
Accrued payroll	3,023,443	-	49,389	3,072,832
Due to other funds	37,644,734	257,233	3,639,226	41,541,193
Due to other governmental units	13,510,285	-	274,758	13,785,043
Deferred revenue and other liabilities	22,320,031	209,329,999	17,595,854	249,245,884
Total Liabilities	<u>107,103,033</u>	<u>209,644,768</u>	<u>64,608,372</u>	<u>381,356,173</u>
Fund Balances:				
Nonspendable	3,100,000	-	-	3,100,000
Restricted	302,048,943	160,242,201	274,584,018	736,875,162
Committed	12,807,634	-	57,399,313	70,206,947
Assigned	115,973,677	74,569,479	555,684,646	746,227,802
Total Fund Balances	<u>433,930,254</u>	<u>234,811,680</u>	<u>887,667,977</u>	<u>1,556,409,911</u>
Total Liabilities and Fund Balances	<u>\$ 541,033,287</u>	<u>\$ 444,456,448</u>	<u>\$ 952,276,349</u>	<u>\$ 1,937,766,084</u>

Clark County, Nevada  
Nonmajor Governmental Funds  
Combining Statement of Revenues, Expenditures and Changes in Fund Balance  
For the fiscal year ended June 30, 2013

	Special Revenue Funds	Debt Service Funds	Capital Projects Funds	Total Nonmajor Governmental Funds
Revenues:				
Taxes	\$ 89,030,773	\$ 6,775,514	\$ -	\$ 95,806,287
Special assessments	1,083,254	32,435,474	-	33,518,728
Licenses and permits	21,896,069	-	-	21,896,069
Intergovernmental revenue	288,225,701	63,363,416	79,155,612	430,744,729
Charges for services	23,485,568	-	19,869,462	43,355,030
Fines and forfeitures	3,241,837	-	-	3,241,837
Interest	1,077,477	558,877	1,562,793	3,199,147
Other	9,415,031	773,266	246,204	10,434,501
Total revenues	<u>437,455,710</u>	<u>103,906,547</u>	<u>100,834,071</u>	<u>642,196,328</u>
Expenditures:				
Salaries and wages	111,526,678	-	2,319,273	113,845,951
Employee benefits	51,714,017	-	976,754	52,690,771
Services and supplies	258,359,739	1,831,020	37,075,336	297,266,095
Capital outlay	15,191,595	-	193,495,430	208,687,025
Principal	-	76,220,000	-	76,220,000
Interest	-	93,731,048	-	93,731,048
Bond issuance costs	-	825,200	-	825,200
Total expenditures	<u>436,792,029</u>	<u>172,607,268</u>	<u>233,866,793</u>	<u>843,266,090</u>
Excess (deficiency) of revenues over (under) expenditures	<u>663,681</u>	<u>(68,700,721)</u>	<u>(133,032,722)</u>	<u>(201,069,762)</u>
Other financing sources (uses):				
Transfers from other funds	74,315,159	64,052,410	67,308,946	205,676,515
Transfers to other funds	(88,762,312)	(65,061)	(32,221,538)	(121,048,911)
Refunding bonds issued	-	58,370,000	-	58,370,000
Premium on bonds issued	-	1,617,013	-	1,617,013
Payments to escrow agent	-	(75,213,050)	-	(75,213,050)
Total other financing sources (uses)	<u>(14,447,153)</u>	<u>48,761,312</u>	<u>35,087,408</u>	<u>69,401,567</u>
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	<u>(13,783,472)</u>	<u>(19,939,409)</u>	<u>(97,945,314)</u>	<u>(131,668,195)</u>
Fund balance:				
Beginning of year	<u>447,713,726</u>	<u>254,751,089</u>	<u>985,613,291</u>	<u>1,688,078,106</u>
End of year	<u>\$ 433,930,254</u>	<u>\$ 234,811,680</u>	<u>\$ 887,667,977</u>	<u>\$ 1,556,409,911</u>

SPECIAL REVENUE FUNDS

## SPECIAL REVENUE FUNDS

HUD and State Housing Grants Fund – to account for grant proceeds and disbursements associated with housing within Clark County.

Road Fund – to account for the maintenance of roads and streets. Financing is provided by motor vehicle fuel taxes. Such taxes may only be used to finance road and street maintenance.

County Grants Fund – to account for federal and state grant proceeds and disbursements. Such grants are obtained for a variety of purposes and may only be used for the purpose obtained.

Cooperative Extension Fund – to account for the operations of the Cooperative Extension service (which provides agricultural and homemaking information to Clark County residents). Financing is provided by ad valorem taxes which may be used only to finance the Cooperative Extension service.

LVMPD Forfeitures Fund – to account for state and federal forfeited funds. Financing is provided by Las Vegas Metropolitan Police Department seized funds. Funding may only be used for law enforcement in accordance with applicable state and federal regulations.

Detention Services Fund \* - to account for operations of the detention facility. Financing is provided by transfers from the Clark County general fund, which may only be used for such operations.

Forensic Services Fund – to account for costs associated with genetic marker testing and forensic analysis of controlled substances. Financing is provided from assessment fees. Such fees may be used only for financing such services.

General Purpose Fund – to account for the activities of proceeds that are derived from a variety of sources. These amounts may only be used for the purposes for which they are obtained.

Subdivision Park Fees Fund – to account for fees collected from developers to be used to construct parks within the County. Such fees may only be used for park construction.

Master Transportation Plan Fund \* - to account for proceeds to be used for improved transportation in Clark County. Financing is provided by additional motor vehicle fuel taxes, motor vehicle privilege taxes, aviation fuel taxes, sales taxes, room taxes, and new development fees. Such proceeds may only be used for transportation purposes.

Special Ad Valorem Distribution Fund – to account for proceeds to be used for capital and transportation projects in Clark County. Financing is provided from ad valorem taxes.

Law Library Fund – to account for the operation of a law library. Financing is provided by user fees. Such revenues can only be used to operate the law library.

Special Ad Valorem Redistribution Fund – to account for ad valorem proceeds remitted back to the County from the local municipalities for redistribution towards appropriate capital and transportation projects.

Court Education Program Fund \* – to account for proceeds to be used for driver education training for traffic law offenders. Financing is provided by charges to the participants. Such proceeds may only be used for financing such educational programs.

Citizen Review Board Administration Fund \* – to account for the operations of a board established to review certain actions of the Las Vegas Metropolitan Police. Financing is provided by contributions and transfers from the general fund. These amounts may only be used for such operations.

(Continued)

SPECIAL REVENUE FUNDS  
(Continued)

Justice Court Administrative Assessment Fund – to account for certain services provided by the justice court. Financing is provided from assessment fees that may only be used for such services.

Specialty Courts Fund – to account for the operation of an alternative treatment program for first-time offenders charged with possession or being under the influence of controlled substances. Financing is provided by user charges and transfers from the Court Education Program fund.

District Attorney Family Support Fund – to account for family support services provided by the district attorney. Financing is provided from federal and state grants. Such grants may only be used for the services provided.

Personnel Services Fund \* – to account for services provided to University Medical Center (UMC). Financing is provided by charges to UMC.

Federal Nuclear Waste Grant Fund \* – to account for the proceeds and disbursements of federal grants used for a nuclear waste storage and disposal impact study.

Wetlands Park Fund – to account for operations of the Wetlands Park project. Financing is provided by transfers from the Recreation Capital Improvement fund. Such transfers may be used only for financing such operations.

Boat Safety Fund – to account for services provided to enhance boat safety at Lake Mead. Financing is provided from fuel taxes collected by marinas. They may be used only for such services provided.

District Attorney Check Restitution Fund – to account for the district attorney check collection unit. Fees retained from collecting bad checks are used to finance the operations and can only be used for such purpose.

Air Quality Management Fund – to account for the costs associated with air quality improvements. Financing is provided by air pollution fees and permits. Such amounts may only be used for such operations.

Air Quality Transportation Tax Fund – to account for receipts and disbursements associated with a transportation sales tax approved by the 2003 Nevada state legislature.

Technology Fees \* – to account for fees charged and collected by various departments, which by statute are required to be used for the acquisition or improvement of technology.

Entitlements – to account for State or Federal entitlements (e.g. Title IV, Title XIX) received by various departments.

Police Sales Tax Distribution – to account for receipts from the state and distributions of the appropriate shares to various jurisdictions associated with a 1/4 cent sales tax increase approved by the Nevada state legislature.

LVMPD Police Sales Tax – to account for the distribution from the county of the sales tax and LVMPD expenditures associated with the “More Cops” initiative.

LVMPD Shared State Forfeitures Fund – to account for forfeitures to be shared with the State of Nevada. Financing is provided by transfers in from the LVMPD Seized Funds.

Fort Mohave Valley Development Fund – to account for receipts related to lands in the Fort Mohave Valley from the State of Nevada approved by the Nevada state legislature.

(Continued)



SPECIAL REVENUE FUNDS  
(Continued)

Habitat Conservation Fund – to account for the implementation, amendment, or replacement of the Clark County Multiple Species Habitat Conservation Plan and Section 10(a)(1)(B) take permit issued by the United States Fish and Wildlife Service. Financing is provided by mitigation fees for land disturbance, grant funds and other revenue from mitigation actions impacting reserve areas. Such monies may be used only for financing the plan and permit as described above.

Child Welfare Fund – to account for monies received from the State of Nevada to care for foster children. The monies may only be used for such purposes.

Medical Assistance to Indigent Persons Fund – to account for medical assistance provided to indigent persons of Clark County. Financing is provided by ad valorem taxes that may only be used for such assistance.

Emergency 9-1-1 System Fund – to account for the operations of an emergency telephone system provided within Clark County. Financing is provided by ad valorem taxes that may only be used for such operations.

Tax Receiver Fund – to account for the proceeds from trustee tax sales until disposition of the proceeds.

County Donations Fund – to account for donations to the County. Such amounts may only be used for the purpose donated.

Fire Prevention Bureau Fund \* – to account for separate operations of the fire department pertaining to fire prevention. Financing is provided from plan check fees and transfers from the general fund.

LVMPD Seized Funds \* – to account for monies seized by the police department. The monies must remain in this fund until such time as the courts make a determination as to disposition.

County Licensing Applications Fund \* – to account for monies placed with the County pending business license application investigations and approval.

Satellite Detention Center \* – to account for the operations and maintenance associated with the leased facility that will be primarily used to house low-level offenders.

Special Improvement District Administration Fund \* – to account for the financial administration of the special assessment districts. Financing is provided by a portion of the special assessment levies, which may only be used for such purpose.

Special Assessment Maintenance Fund – to account for maintenance activity related to special assessments, previously reported in the Road Fund.

Veterinary Service Fund – to account for monies placed with the County for the spaying or neutering of animals adopted by individuals and to provide for rabies shots of such adopted animals.

Justice Court Bail Fund – to account for monies posted as bail until such time as the courts determine a disposition.

Southern Nevada Area Communications Fund – to account for the activities and results of operations of the Southern Nevada Area Communications Council.

Court Collection Fees – to account for collection fees imposed by a court at the time it finds that a fine, administrative assessment, fee or restitution is delinquent.

(Continued)

SPECIAL REVENUE FUNDS  
(Continued)

In-Transit Fund \* – to account for monies deposited by various County agencies throughout the month until transfers to other funds after monthly reconciliations are prepared.

American Recovery and Reinvestment Act Fund – to account for the collection and administration of American Recovery and Reinvestment act grant monies received by various departments. Such grants are obtained for a variety of purposes and may only be used for the purpose obtained.

District Court Special Filing Fees Fund – to account for the additional special filing fees collected by District Court as approved by the 2009 Legislature. Funds may only be used for court staffing, capital costs, debt service, renovation, furniture, fixtures, equipment, technology and court security.

Unincorporated Town Funds \* – to account for the operations of each unincorporated town. Financing is provided primarily from ad valorem taxes and consolidated taxes.

Clark County Fire Service District Fund \* – to account for fire protection services provided within Clark County. Financing is provided by sales and use taxes and ad valorem taxes which may only be used for such fire protection services.

Moapa Valley Fire District Fund – to account for fire protection services provided to the Moapa Valley area. Financing is provided primarily by sales and use taxes which may only be used for financing such fire protection services.

Mt. Charleston Fire District Fund – to account for fire protection services provided to the Mt. Charleston area. Financing is provided by sales and use taxes and ad valorem taxes which may only be used for such fire protection services.

\*- Reported in the general fund under modified accrual basis

Clark County, Nevada  
Special Revenue Funds  
Combining Balance Sheet  
June 30, 2013  
(With comparative totals for June 30, 2012)

	<u>HUD and State Housing Grants</u>	<u>Road</u>	<u>County Grants</u>	<u>Cooperative Extension</u>	<u>LVMPD Forfeitures</u>	<u>Forensic Services</u>
<b>ASSETS</b>						
Cash and investments:						
In custody of the County Treasurer	\$ 3,374,398	\$ 28,490,954	\$ 27,136,155	\$ 8,568,398	\$ 8,997,067	\$ 2,038,692
In custody of other officials	-	-	10,000	-	-	-
Loaned securities	-	-	-	-	-	-
Accounts receivable	-	256,669	1,062	27,611	1,178	1,395
Interest receivable	5,481	46,279	44,080	13,919	14,615	3,303
Taxes receivable, delinquent	-	-	-	122,095	-	-
Special assessments receivable	-	-	-	-	-	-
Due from other funds	31,400	18,907	384,331	-	408,324	-
Due from other governmental units	971,875	4,090,895	6,460,261	183	-	12,511
Total Assets	<u>\$ 4,383,154</u>	<u>\$ 32,903,704</u>	<u>\$ 34,035,889</u>	<u>\$ 8,732,206</u>	<u>\$ 9,421,184</u>	<u>\$ 2,055,901</u>
<b>LIABILITIES AND FUND BALANCES</b>						
Liabilities:						
Accounts payable	\$ 665,092	\$ 1,854,295	\$ 4,874,654	\$ 7,448	\$ 194,409	\$ 81,961
Accrued payroll	14,824	227,170	149,052	-	-	8,878
Due to other funds	45,116	2,379,421	50,157	-	-	-
Due to other governmental units	-	-	-	-	-	-
Loaned securities	-	-	-	-	-	-
Deferred revenue and other liabilities	1,926,346	-	8,354,777	101,325	-	-
Total Liabilities	<u>2,651,378</u>	<u>4,460,886</u>	<u>13,428,640</u>	<u>108,773</u>	<u>194,409</u>	<u>90,839</u>
Fund balances:						
Nonspendable	-	-	-	-	-	-
Restricted	664,732	-	15,354,769	6,098,453	7,389,525	1,595,425
Committed	1,067,044	542,798	-	-	-	-
Assigned	-	27,900,020	5,252,480	2,524,980	1,837,250	369,637
Total Fund Balances	<u>1,731,776</u>	<u>28,442,818</u>	<u>20,607,249</u>	<u>8,623,433</u>	<u>9,226,775</u>	<u>1,965,062</u>
Total Liabilities and Fund Balances	<u>\$ 4,383,154</u>	<u>\$ 32,903,704</u>	<u>\$ 34,035,889</u>	<u>\$ 8,732,206</u>	<u>\$ 9,421,184</u>	<u>\$ 2,055,901</u>

(Continued)

Clark County, Nevada  
Special Revenue Funds  
Combining Balance Sheet  
June 30, 2013  
(With comparative totals for June 30, 2012)  
(Continued)

	<u>General Purpose</u>	<u>Subdivision Park Fees</u>	<u>Special Ad Valorem Distribution</u>	<u>Law Library</u>	<u>Special Ad Valorem Redistribution</u>	<u>Justice Court Administrative Assessment</u>
<b>ASSETS</b>						
Cash and investments:						
In custody of the County Treasurer	\$ 7,349,492	\$ 32,297,486	\$ 4,137,521	\$ 476,327	\$ -	\$ 12,313,807
In custody of other officials	-	-	-	-	-	-
Loaned securities	-	-	-	-	-	-
Accounts receivable	-	-	-	-	-	-
Interest receivable	11,940	52,466	6,721	774	-	20,005
Taxes receivable, delinquent	-	-	610,460	-	-	-
Special assessments receivable	-	-	-	-	-	-
Due from other funds	99,421	-	-	-	-	-
Due from other governmental units	1,994,901	-	916	-	-	46,341
Total Assets	<u>\$ 9,455,754</u>	<u>\$ 32,349,952</u>	<u>\$ 4,755,618</u>	<u>\$ 477,101</u>	<u>\$ -</u>	<u>\$ 12,380,153</u>
<b>LIABILITIES AND FUND BALANCES</b>						
Liabilities:						
Accounts payable	\$ 9,888	\$ -	\$ -	\$ 28,456	\$ -	\$ 68,704
Accrued payroll	29,646	-	-	5,022	-	-
Due to other funds	298,219	12,288,347	1,223,543	75,027	-	-
Due to other governmental units	1,975,435	-	3,025,462	-	-	-
Loaned securities	-	-	-	-	-	-
Deferred revenue and other liabilities	-	8,619,888	506,613	-	-	-
Total Liabilities	<u>2,313,188</u>	<u>20,908,235</u>	<u>4,755,618</u>	<u>108,505</u>	<u>-</u>	<u>68,704</u>
Fund balances:						
Nonspendable	-	-	-	-	-	-
Restricted	-	9,941,717	-	152,773	-	8,733,044
Committed	-	-	-	-	-	-
Assigned	7,142,566	1,500,000	-	215,823	-	3,578,405
Total Fund Balances	<u>7,142,566</u>	<u>11,441,717</u>	<u>-</u>	<u>368,596</u>	<u>-</u>	<u>12,311,449</u>
Total Liabilities and Fund Balances	<u>\$ 9,455,754</u>	<u>\$ 32,349,952</u>	<u>\$ 4,755,618</u>	<u>\$ 477,101</u>	<u>\$ -</u>	<u>\$ 12,380,153</u>

(Continued)

Clark County, Nevada  
Special Revenue Funds  
Combining Balance Sheet  
June 30, 2013  
(With comparative totals for June 30, 2012)  
(Continued)

	<u>Specialty Courts</u>	<u>District Attorney Family Support</u>	<u>Wetlands Park</u>	<u>Boat Safety</u>	<u>District Attorney Check Restitution</u>	<u>Air Quality Management</u>
<b>ASSETS</b>						
Cash and investments:						
In custody of the County Treasurer	\$ 1,367,126	\$ 443,370	\$ 3,154,075	\$ 4,286	\$ 5,199,224	\$ 7,462,256
In custody of other officials	-	2,000	-	-	-	1,000
Loaned securities	-	-	-	-	-	-
Accounts receivable	-	18,938	-	14,964	215,270	43,061
Interest receivable	2,221	720	5,124	7	8,446	12,122
Taxes receivable, delinquent	-	-	-	-	-	-
Special assessments receivable	-	-	-	-	-	-
Due from other funds	-	-	-	-	-	-
Due from other governmental units	102,775	2,568,422	-	-	-	804,327
Total Assets	<u>\$ 1,472,122</u>	<u>\$ 3,033,450</u>	<u>\$ 3,159,199</u>	<u>\$ 19,257</u>	<u>\$ 5,422,940</u>	<u>\$ 8,322,766</u>
<b>LIABILITIES AND FUND BALANCES</b>						
Liabilities:						
Accounts payable	\$ 608,807	\$ 55,232	\$ 1,091	\$ -	\$ 4,511	\$ 493,462
Accrued payroll	7,792	322,497	-	-	36,560	112,572
Due to other funds	76,942	630,227	7,788	-	387,852	1,163,663
Due to other governmental units	-	1,772,663	-	-	-	-
Loaned securities	-	-	-	-	-	-
Deferred revenue and other liabilities	12,590	-	-	-	-	522,646
Total Liabilities	<u>706,131</u>	<u>2,780,619</u>	<u>8,879</u>	<u>-</u>	<u>428,923</u>	<u>2,292,343</u>
Fund balances:						
Nonspendable	-	-	3,100,000	-	-	-
Restricted	-	-	33,400	2,486	3,338,237	1,000,083
Committed	19,546	131,331	-	-	-	-
Assigned	746,445	121,500	16,920	16,771	1,655,780	5,030,340
Total Fund Balances	<u>765,991</u>	<u>252,831</u>	<u>3,150,320</u>	<u>19,257</u>	<u>4,994,017</u>	<u>6,030,423</u>
Total Liabilities and Fund Balances	<u>\$ 1,472,122</u>	<u>\$ 3,033,450</u>	<u>\$ 3,159,199</u>	<u>\$ 19,257</u>	<u>\$ 5,422,940</u>	<u>\$ 8,322,766</u>

(Continued)

Clark County, Nevada  
Special Revenue Funds  
Combining Balance Sheet  
June 30, 2013  
(With comparative totals for June 30, 2012)  
(Continued)

	Air Quality Transportation Tax	Entitlements	Police Sales Tax Distribution	LVMPD Police Sales Tax	LVMPD Shared State Forfeitures	Fort Mohave Valley Development
<b>ASSETS</b>						
Cash and investments:						
In custody of the County Treasurer	\$ 14,098,000	\$ 40,340,693	\$ 1,738,394	\$ 130,534,459	\$ 1,244,119	\$ 11,461,748
In custody of other officials	-	-	-	-	-	-
Loaned securities	-	-	-	-	-	-
Accounts receivable	-	-	-	809	-	-
Interest receivable	22,902	65,530	2,824	212,039	2,222	18,619
Taxes receivable, delinquent	-	-	-	-	-	-
Special assessments receivable	-	-	-	-	-	-
Due from other funds	161,255	-	7,841	10,251,517	-	-
Due from other governmental units	1,640,314	6,323,092	13,937,845	-	-	-
Total Assets	<u>\$ 15,922,471</u>	<u>\$ 46,729,315</u>	<u>\$ 15,686,904</u>	<u>\$ 140,998,824</u>	<u>\$ 1,246,341</u>	<u>\$ 11,480,367</u>
<b>LIABILITIES AND FUND BALANCES</b>						
Liabilities:						
Accounts payable	\$ 20,564	\$ 1,239,808	\$ -	\$ 106,186	\$ 728,130	\$ -
Accrued payroll	50,318	163,700	-	1,213,486	10,789	-
Due to other funds	492,603	1,549,766	10,252,007	384,682	507,422	7,788
Due to other governmental units	-	-	5,434,897	-	-	-
Loaned securities	-	-	-	-	-	-
Deferred revenue and other liabilities	-	-	-	-	-	-
Total Liabilities	<u>563,485</u>	<u>2,953,274</u>	<u>15,686,904</u>	<u>1,704,354</u>	<u>1,246,341</u>	<u>7,788</u>
Fund balances:						
Nonspendable	-	-	-	-	-	-
Restricted	13,397,609	41,256,469	-	113,566,114	-	867,742
Committed	-	-	-	-	-	10,604,837
Assigned	1,961,377	2,519,572	-	25,728,356	-	-
Total Fund Balances	<u>15,358,986</u>	<u>43,776,041</u>	<u>-</u>	<u>139,294,470</u>	<u>-</u>	<u>11,472,579</u>
Total Liabilities and Fund Balances	<u>\$ 15,922,471</u>	<u>\$ 46,729,315</u>	<u>\$ 15,686,904</u>	<u>\$ 140,998,824</u>	<u>\$ 1,246,341</u>	<u>\$ 11,480,367</u>

(Continued)

Clark County, Nevada  
Special Revenue Funds  
Combining Balance Sheet  
June 30, 2013  
(With comparative totals for June 30, 2012)  
(Continued)

	<u>Habitat Conservation</u>	<u>Child Welfare</u>	<u>Medical Assistance to Indigent Persons</u>	<u>Emergency 9-1-1 System</u>	<u>Tax Receiver</u>	<u>County Donations</u>
<b>ASSETS</b>						
Cash and investments:						
In custody of the County Treasurer	\$ 57,873,181	\$ 7,111,748	\$ 19,892,929	\$ 443,366	\$ 6,520,103	\$ 1,372,796
In custody of other officials	-	20,622	-	-	-	12,885
Loaned securities	-	-	-	-	-	-
Accounts receivable	-	3,922	-	5,820	-	-
Interest receivable	94,009	11,551	32,315	720	10,206	2,231
Taxes receivable, delinquent	-	-	1,219,625	42,909	-	-
Special assessments receivable	-	-	-	-	-	-
Due from other funds	-	-	-	-	-	-
Due from other governmental units	70,072	2,160,978	1,833	28	-	-
Total Assets	<u>\$ 58,037,262</u>	<u>\$ 9,308,821</u>	<u>\$ 21,146,702</u>	<u>\$ 492,843</u>	<u>\$ 6,530,309</u>	<u>\$ 1,387,912</u>
<b>LIABILITIES AND FUND BALANCES</b>						
Liabilities:						
Accounts payable	\$ 177,693	\$ 4,188,528	\$ 13,471,609	\$ -	\$ 473,772	\$ 18,210
Accrued payroll	19,868	396,817	-	38,460	-	-
Due to other funds	224,365	24,795	3,308,949	1,960	182,074	-
Due to other governmental units	-	-	1,299,538	-	-	-
Loaned securities	-	-	-	-	-	-
Deferred revenue and other liabilities	-	1,385	1,011,933	34,784	-	6,000
Total Liabilities	<u>421,926</u>	<u>4,611,525</u>	<u>19,092,029</u>	<u>75,204</u>	<u>655,846</u>	<u>24,210</u>
Fund balances:						
Nonspendable	-	-	-	-	-	-
Restricted	43,240,669	-	735,884	-	5,420,882	912,062
Committed	-	-	-	-	-	-
Assigned	14,374,667	4,697,296	1,318,789	417,639	453,581	451,640
Total Fund Balances	<u>57,615,336</u>	<u>4,697,296</u>	<u>2,054,673</u>	<u>417,639</u>	<u>5,874,463</u>	<u>1,363,702</u>
Total Liabilities and Fund Balances	<u>\$ 58,037,262</u>	<u>\$ 9,308,821</u>	<u>\$ 21,146,702</u>	<u>\$ 492,843</u>	<u>\$ 6,530,309</u>	<u>\$ 1,387,912</u>

(Continued)

Clark County, Nevada  
Special Revenue Funds  
Combining Balance Sheet  
June 30, 2013  
(With comparative totals for June 30, 2012)  
(Continued)

	Special Assessment Maintenance	Veterinary Service	Justice Court Bail	Southern Nevada Area Communications Council	Court Collection Fees	American Recovery and Reinvestment Act
<b>ASSETS</b>						
Cash and investments:						
In custody of the County Treasurer	\$ 2,567,304	\$ 62,869	\$ 3,937,860	\$ 5,710,957	\$ 5,144,173	\$ 3,081,850
In custody of other officials	-	-	800,000	-	11,610	-
Loaned securities	-	-	-	-	-	-
Accounts receivable	-	8,235	-	48,508	-	-
Interest receivable	4,158	102	6,397	9,277	8,354	4,964
Taxes receivable, delinquent	-	-	-	-	-	-
Special assessments receivable	1,074,125	-	-	-	-	-
Due from other funds	-	-	-	-	-	2,290
Due from other governmental units	-	-	-	404,993	32,208	144,405
Total Assets	<u>\$ 3,645,587</u>	<u>\$ 71,206</u>	<u>\$ 4,744,257</u>	<u>\$ 6,173,735</u>	<u>\$ 5,196,345</u>	<u>\$ 3,233,509</u>
<b>LIABILITIES AND FUND BALANCES</b>						
Liabilities:						
Accounts payable	\$ 127,936	\$ -	\$ 553,128	\$ 111,328	\$ 184,024	\$ 111,891
Accrued payroll	-	201	-	4,188	15,834	4,388
Due to other funds	62,771	-	400,000	29,725	147,910	-
Due to other governmental units	-	-	-	-	-	2,290
Loaned securities	-	-	-	-	-	-
Deferred revenue and other liabilities	1,070,736	-	-	-	-	66,518
Total Liabilities	<u>1,261,443</u>	<u>201</u>	<u>953,128</u>	<u>145,241</u>	<u>347,768</u>	<u>185,087</u>
Fund balances:						
Nonspendable	-	-	-	-	-	-
Restricted	1,756,813	-	1,742,401	4,869,733	2,612,559	3,048,422
Committed	-	-	-	-	-	-
Assigned	627,331	71,005	2,048,728	1,158,761	2,236,018	-
Total Fund Balances	<u>2,384,144</u>	<u>71,005</u>	<u>3,791,129</u>	<u>6,028,494</u>	<u>4,848,577</u>	<u>3,048,422</u>
Total Liabilities and Fund Balances	<u>\$ 3,645,587</u>	<u>\$ 71,206</u>	<u>\$ 4,744,257</u>	<u>\$ 6,173,735</u>	<u>\$ 5,196,345</u>	<u>\$ 3,233,509</u>

(Continued)



Clark County, Nevada  
Special Revenue Funds  
Combining Balance Sheet  
June 30, 2013  
(With comparative totals for June 30, 2012)  
(Continued)

	District Court Special Filing Fees	Laughlin Town	Moapa Valley Fire District	Mt. Charleston Fire District	Totals	
					2013	2012
<b>ASSETS</b>						
Cash and investments:						
In custody of the County Treasurer	\$ 4,111,010	\$ 7,191,846	\$ 2,808,749	\$ 306,298	\$ 480,365,086	\$ 489,406,820
In custody of other officials	-	-	-	-	858,117	858,146
Loaned securities	-	-	-	-	-	95,416,992
Accounts receivable	-	1,373	835,114	-	1,483,929	1,488,966
Interest receivable	6,678	-	-	-	763,321	945,817
Taxes receivable, delinquent	-	69,138	-	20,981	2,085,208	2,945,661
Special assessments receivable	-	-	-	-	1,074,125	1,048,882
Due from other funds	-	-	-	-	11,365,286	13,185,604
Due from other governmental units	-	1,115,083	129,269	24,688	43,038,215	41,637,279
Total Assets	<u>\$ 4,117,688</u>	<u>\$ 8,377,440</u>	<u>\$ 3,773,132</u>	<u>\$ 351,967</u>	<u>\$ 541,033,287</u>	<u>\$ 646,934,167</u>
<b>LIABILITIES AND FUND BALANCES</b>						
Liabilities:						
Accounts payable	\$ 107,488	\$ 21,381	\$ 14,854	\$ -	\$ 30,604,540	\$ 32,582,822
Accrued payroll	70,076	121,305	-	-	3,023,443	2,795,261
Due to other funds	776,351	564,812	100,452	-	37,644,734	30,416,899
Due to other governmental units	-	-	-	-	13,510,285	15,418,545
Loaned securities	-	-	-	-	-	97,836,304
Deferred revenue and other liabilities	-	64,524	-	19,966	22,320,031	20,170,610
Total Liabilities	<u>953,915</u>	<u>772,022</u>	<u>115,306</u>	<u>19,966</u>	<u>107,103,033</u>	<u>199,220,441</u>
Fund balances:						
Nonspendable	-	-	-	-	3,100,000	3,100,000
Restricted	2,721,695	7,605,418	3,657,826	332,001	302,048,943	317,954,149
Committed	442,078	-	-	-	12,807,634	11,787,431
Assigned	-	-	-	-	115,973,677	114,872,146
Total Fund Balances	<u>3,163,773</u>	<u>7,605,418</u>	<u>3,657,826</u>	<u>332,001</u>	<u>433,930,254</u>	<u>447,713,726</u>
<b>Total Liabilities and Fund Balances</b>	<u>\$ 4,117,688</u>	<u>\$ 8,377,440</u>	<u>\$ 3,773,132</u>	<u>\$ 351,967</u>	<u>\$ 541,033,287</u>	<u>\$ 646,934,167</u>

Clark County, Nevada  
Special Revenue Funds  
Combining Statement of Revenues, Expenditures and Changes in Fund Balance  
For the fiscal year ended June 30, 2013  
(With comparative totals for the fiscal year ended June 30, 2012)

	HUD and State Housing Grants	Road	County Grants	Cooperative Extension	LVMPD Forfeitures	Forensic Services
Revenues:						
Taxes	\$ -	\$ -	\$ -	\$ 5,251,925	\$ -	\$ -
Special assessments	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental revenue	23,570,637	22,920,078	24,902,746	27,611	-	470,801
Charges for services	-	2,379,401	-	-	-	241,265
Fines and forfeitures	-	-	-	-	1,142,509	-
Interest	10,937	50,854	60,972	22,480	19,837	4,295
Other	-	231,127	63,326	-	-	-
Total revenues	<u>23,581,574</u>	<u>25,581,460</u>	<u>25,027,044</u>	<u>5,302,016</u>	<u>1,162,346</u>	<u>716,361</u>
Expenditures:						
Salaries and wages	668,660	10,057,764	5,941,187	-	-	67,409
Employee benefits	253,813	5,116,696	1,905,816	-	-	-
Services and supplies	19,525,733	7,976,280	25,049,915	8,102,138	557,435	611,789
Capital outlay	-	3,076,539	411,262	-	439,281	38,845
Total expenditures	<u>20,448,206</u>	<u>26,227,279</u>	<u>33,308,180</u>	<u>8,102,138</u>	<u>996,716</u>	<u>718,043</u>
Excess (deficiency) of revenues over (under) expenditures	<u>3,133,368</u>	<u>(645,819)</u>	<u>(8,281,136)</u>	<u>(2,800,122)</u>	<u>165,630</u>	<u>(1,682)</u>
Other financing sources (uses):						
Transfers from other funds	-	984,251	5,772,402	-	408,324	-
Transfers to other funds	(5,191,672)	-	-	-	-	-
Total other financing sources (uses)	<u>(5,191,672)</u>	<u>984,251</u>	<u>5,772,402</u>	<u>-</u>	<u>408,324</u>	<u>-</u>
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	<u>(2,058,304)</u>	<u>338,432</u>	<u>(2,508,734)</u>	<u>(2,800,122)</u>	<u>573,954</u>	<u>(1,682)</u>
Fund balance:						
Beginning of year	<u>3,790,080</u>	<u>28,104,386</u>	<u>23,115,983</u>	<u>11,423,555</u>	<u>8,652,821</u>	<u>1,966,744</u>
End of year	<u>\$ 1,731,776</u>	<u>\$ 28,442,818</u>	<u>\$ 20,607,249</u>	<u>\$ 8,623,433</u>	<u>\$ 9,226,775</u>	<u>\$ 1,965,062</u>

(Continued)

Clark County, Nevada  
Special Revenue Funds  
Combining Statement of Revenues, Expenditures and Changes in Fund Balance  
For the fiscal year ended June 30, 2013  
(With comparative totals for the fiscal year ended June 30, 2012)  
(Continued)

	<u>General Purpose</u>	<u>Subdivision Park Fees</u>	<u>Special Ad Valorem Distribution</u>	<u>Law Library</u>	<u>Special Ad Valorem Redistribution</u>	<u>Justice Court Administrative Assessment</u>
Revenues:						
Taxes	\$ -	\$ -	\$ 26,259,490	\$ -	\$ -	\$ -
Special assessments	-	-	-	-	-	-
Licenses and permits	8,227,929	3,273,152	-	-	-	-
Intergovernmental revenue	-	-	-	-	-	3,619,011
Charges for services	1,730,188	-	-	902,843	-	-
Fines and forfeitures	23,300	-	-	28,081	-	-
Interest	21,431	63,306	31,347	439	1,926	23,114
Other	341,157	209,300	-	-	-	1,679
Total revenues	<u>10,344,005</u>	<u>3,545,758</u>	<u>26,290,837</u>	<u>931,363</u>	<u>1,926</u>	<u>3,643,804</u>
Expenditures:						
Salaries and wages	1,163,316	-	-	402,128	-	-
Employee benefits	566,017	-	-	149,193	-	-
Services and supplies	8,118,825	9,743	18,720,891	332,843	617	841,144
Capital outlay	384,268	-	-	-	-	159,524
Total expenditures	<u>10,232,426</u>	<u>9,743</u>	<u>18,720,891</u>	<u>884,164</u>	<u>617</u>	<u>1,000,668</u>
Excess (deficiency) of revenues over (under) expenditures	<u>111,579</u>	<u>3,536,015</u>	<u>7,569,946</u>	<u>47,199</u>	<u>1,309</u>	<u>2,643,136</u>
Other financing sources (uses):						
Transfers from other funds	98,000	-	-	-	-	-
Transfers to other funds	-	(12,420,395)	(7,569,946)	-	(1,309)	(2,121,575)
Total other financing sources (uses)	<u>98,000</u>	<u>(12,420,395)</u>	<u>(7,569,946)</u>	<u>-</u>	<u>(1,309)</u>	<u>(2,121,575)</u>
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	209,579	(8,884,380)	-	47,199	-	521,561
Fund balance:						
Beginning of year	<u>6,932,987</u>	<u>20,326,097</u>	<u>-</u>	<u>321,397</u>	<u>-</u>	<u>11,789,888</u>
End of year	<u>\$ 7,142,566</u>	<u>\$ 11,441,717</u>	<u>\$ -</u>	<u>\$ 368,596</u>	<u>\$ -</u>	<u>\$ 12,311,449</u>

(Continued)

Clark County, Nevada  
Special Revenue Funds  
Combining Statement of Revenues, Expenditures and Changes in Fund Balance  
For the fiscal year ended June 30, 2013  
(With comparative totals for the fiscal year ended June 30, 2012)  
(Continued)

	<u>Specialty Courts</u>	<u>District Attorney Family Support</u>	<u>Wetlands Park</u>	<u>Boat Safety</u>	<u>District Attorney Check Restitution</u>	<u>Air Quality Management</u>
Revenues:						
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Special assessments	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	7,756,478
Intergovernmental revenue	3,312,654	17,940,099	-	50,633	-	3,213,434
Charges for services	297,629	374,931	-	-	2,751,863	7,543
Fines and forfeitures	-	-	-	-	-	17,500
Interest	5,237	1,511	6,414	76	9,420	13,711
Other	-	998	-	-	-	56,693
Total revenues	<u>3,615,520</u>	<u>18,317,539</u>	<u>6,414</u>	<u>50,709</u>	<u>2,761,283</u>	<u>11,065,359</u>
Expenditures:						
Salaries and wages	319,483	14,465,256	-	-	1,685,441	6,016,878
Employee benefits	136,933	5,732,321	-	-	803,614	2,595,101
Services and supplies	3,336,664	7,831,083	16,547	50,362	365,372	2,156,828
Capital outlay	-	-	-	-	-	119,470
Total expenditures	<u>3,793,080</u>	<u>28,028,660</u>	<u>16,547</u>	<u>50,362</u>	<u>2,854,427</u>	<u>10,888,277</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(177,560)</u>	<u>(9,711,121)</u>	<u>(10,133)</u>	<u>347</u>	<u>(93,144)</u>	<u>177,082</u>
Other financing sources (uses):						
Transfers from other funds	322,526	7,358,400	-	-	-	-
Transfers to other funds	-	-	-	-	-	-
Total other financing sources (uses)	<u>322,526</u>	<u>7,358,400</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	<u>144,966</u>	<u>(2,352,721)</u>	<u>(10,133)</u>	<u>347</u>	<u>(93,144)</u>	<u>177,082</u>
Fund balance:						
Beginning of year	<u>621,025</u>	<u>2,605,552</u>	<u>3,160,453</u>	<u>18,910</u>	<u>5,087,161</u>	<u>5,853,341</u>
End of year	<u>\$ 765,991</u>	<u>\$ 252,831</u>	<u>\$ 3,150,320</u>	<u>\$ 19,257</u>	<u>\$ 4,994,017</u>	<u>\$ 6,030,423</u>

(Continued)

Clark County, Nevada  
Special Revenue Funds  
Combining Statement of Revenues, Expenditures and Changes in Fund Balance  
For the fiscal year ended June 30, 2013  
(With comparative totals for the fiscal year ended June 30, 2012)  
(Continued)

	Air Quality Transportation Tax	Entitlements	Police Sales Tax Distribution	LVMPD Police Sales Tax	LVMPD Shared State Forfeitures	Fort Mohave Valley Development
Revenues:						
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Special assessments	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental revenue	6,360,369	18,345,969	79,529,563	-	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeitures	-	-	-	-	2,030,447	-
Interest	24,660	73,338	10,071	222,707	(687)	23,285
Other	571	283,206	-	62,120	208,698	24,390
Total revenues	<u>6,385,600</u>	<u>18,702,513</u>	<u>79,539,634</u>	<u>284,827</u>	<u>2,238,458</u>	<u>47,675</u>
Expenditures:						
Salaries and wages	1,587,565	4,979,035	-	35,361,335	74,180	-
Employee benefits	791,967	2,494,193	-	19,498,189	21,866	-
Services and supplies	686,654	3,853,440	21,061,068	4,155,161	1,734,088	47,071
Capital outlay	381,022	1,489,388	-	208,125	-	-
Total expenditures	<u>3,447,208</u>	<u>12,816,056</u>	<u>21,061,068</u>	<u>59,222,810</u>	<u>1,830,134</u>	<u>47,071</u>
Excess (deficiency) of revenues over (under) expenditures	<u>2,938,392</u>	<u>5,886,457</u>	<u>58,478,566</u>	<u>(58,937,983)</u>	<u>408,324</u>	<u>604</u>
Other financing sources (uses):						
Transfers from other funds	-	-	-	58,478,566	-	-
Transfers to other funds	-	(308,528)	(58,478,566)	-	(408,324)	-
Total other financing sources (uses)	<u>-</u>	<u>(308,528)</u>	<u>(58,478,566)</u>	<u>58,478,566</u>	<u>(408,324)</u>	<u>-</u>
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	<u>2,938,392</u>	<u>5,577,929</u>	<u>-</u>	<u>(459,417)</u>	<u>-</u>	<u>604</u>
Fund balance:						
Beginning of year	<u>12,420,594</u>	<u>38,198,112</u>	<u>-</u>	<u>139,753,887</u>	<u>-</u>	<u>11,471,975</u>
End of year	<u>\$ 15,358,986</u>	<u>\$ 43,776,041</u>	<u>\$ -</u>	<u>\$ 139,294,470</u>	<u>\$ -</u>	<u>\$ 11,472,579</u>

(Continued)

Clark County, Nevada  
Special Revenue Funds  
Combining Statement of Revenues, Expenditures and Changes in Fund Balance  
For the fiscal year ended June 30, 2013  
(With comparative totals for the fiscal year ended June 30, 2012)  
(Continued)

	Habitat Conservation	Child Welfare	Medical Assistance to Indigent Persons	Emergency 9-1-1 System	Tax Receiver	County Donations
Revenues:						
Taxes	\$ -	\$ -	\$ 52,518,843	\$ 1,942,328	\$ -	\$ -
Special assessments	-	-	-	-	-	-
Licenses and permits	1,470,035	-	-	-	-	-
Intergovernmental revenue	582,289	73,751,882	-	-	-	-
Charges for services	-	116,353	-	-	-	22,879
Fines and forfeitures	-	-	-	-	-	-
Interest	115,081	88,638	20,706	976	5,644	3,009
Other	-	40,009	2,629,217	-	3,216,119	244,745
Total revenues	<u>2,167,405</u>	<u>73,996,882</u>	<u>55,168,766</u>	<u>1,943,304</u>	<u>3,221,763</u>	<u>270,633</u>
Expenditures:						
Salaries and wages	1,079,737	16,784,327	-	1,390,137	-	-
Employee benefits	494,986	6,365,288	-	559,845	-	-
Services and supplies	1,101,827	51,939,665	54,758,970	89,057	755,160	134,452
Capital outlay	37,980	-	-	-	-	136,563
Total expenditures	<u>2,714,530</u>	<u>75,089,280</u>	<u>54,758,970</u>	<u>2,039,039</u>	<u>755,160</u>	<u>271,015</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(547,125)</u>	<u>(1,092,398)</u>	<u>409,796</u>	<u>(95,735)</u>	<u>2,466,603</u>	<u>(382)</u>
Other financing sources (uses):						
Transfers from other funds	-	-	-	-	-	59,563
Transfers to other funds	-	-	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>59,563</u>
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	<u>(547,125)</u>	<u>(1,092,398)</u>	<u>409,796</u>	<u>(95,735)</u>	<u>2,466,603</u>	<u>59,181</u>
Fund balance:						
Beginning of year	<u>58,162,461</u>	<u>5,789,694</u>	<u>1,644,877</u>	<u>513,374</u>	<u>3,407,860</u>	<u>1,304,521</u>
End of year	<u>\$ 57,615,336</u>	<u>\$ 4,697,296</u>	<u>\$ 2,054,673</u>	<u>\$ 417,639</u>	<u>\$ 5,874,463</u>	<u>\$ 1,363,702</u>

(Continued)

Clark County, Nevada  
Special Revenue Funds  
Combining Statement of Revenues, Expenditures and Changes in Fund Balance  
For the fiscal year ended June 30, 2013  
(With comparative totals for the fiscal year ended June 30, 2012)  
(Continued)

	Special Assessment Maintenance	Veterinary Service	Justice Court Bail	Southern Nevada Area Communications Council	Court Collection Fees	American Recovery and Reinvestment Act
Revenues:						
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Special assessments	1,083,254	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental revenue	-	-	-	-	-	2,434,661
Charges for services	-	86,941	5,694,128	-	2,053,017	-
Fines and forfeitures	-	-	-	-	-	-
Interest	5,841	(161)	27,564	10,717	9,241	3,671
Other	-	27,711	-	1,668,608	71,746	-
Total revenues	<u>1,089,095</u>	<u>114,491</u>	<u>5,721,692</u>	<u>1,679,325</u>	<u>2,134,004</u>	<u>2,438,332</u>
Expenditures:						
Salaries and wages	-	11,898	-	156,759	596,841	180,946
Employee benefits	-	303	-	70,210	297,576	13,321
Services and supplies	1,008,986	134,770	6,218,014	671,850	2,386,803	1,308,159
Capital outlay	-	-	-	1,295,200	-	708,226
Total expenditures	<u>1,008,986</u>	<u>146,971</u>	<u>6,218,014</u>	<u>2,194,019</u>	<u>3,281,220</u>	<u>2,210,652</u>
Excess (deficiency) of revenues over (under) expenditures	<u>80,109</u>	<u>(32,480)</u>	<u>(496,322)</u>	<u>(514,694)</u>	<u>(1,147,216)</u>	<u>227,680</u>
Other financing sources (uses):						
Transfers from other funds	-	-	-	-	-	-
Transfers to other funds	-	-	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	<u>80,109</u>	<u>(32,480)</u>	<u>(496,322)</u>	<u>(514,694)</u>	<u>(1,147,216)</u>	<u>227,680</u>
Fund balance:						
Beginning of year	<u>2,304,035</u>	<u>103,485</u>	<u>4,287,451</u>	<u>6,543,188</u>	<u>5,995,793</u>	<u>2,820,742</u>
End of year	<u>\$ 2,384,144</u>	<u>\$ 71,005</u>	<u>\$ 3,791,129</u>	<u>\$ 6,028,494</u>	<u>\$ 4,848,577</u>	<u>\$ 3,048,422</u>

(Continued)

Clark County, Nevada  
Special Revenue Funds  
Combining Statement of Revenues, Expenditures and Changes in Fund Balance  
For the fiscal year ended June 30, 2013  
(With comparative totals for the fiscal year ended June 30, 2012)  
(Continued)

	District Court Special Filing Fees	Laughlin Town	Moapa Valley Fire District	Mt. Charleston Fire District	Totals	
					2013	2012
Revenues:						
Taxes	\$ -	\$ 2,710,783	\$ -	\$ 347,404	\$ 89,030,773	\$ 95,281,950
Special assessments	-	-	-	-	1,083,254	1,288,360
Licenses and permits	-	1,168,475	-	-	21,896,069	18,640,378
Intergovernmental revenue	-	6,288,026	728,384	176,854	288,225,701	281,968,089
Charges for services	6,826,587	-	-	-	23,485,568	23,880,398
Fines and forfeitures	-	-	-	-	3,241,837	2,957,168
Interest	(640)	60,572	23,846	2,091	1,077,477	6,206,166
Other	-	33,611	-	-	9,415,031	7,718,767
Total revenues	<u>6,825,947</u>	<u>10,261,467</u>	<u>752,230</u>	<u>526,349</u>	<u>437,455,710</u>	<u>437,941,276</u>
Expenditures:						
Salaries and wages	3,120,528	5,345,622	70,246	-	111,526,678	109,549,648
Employee benefits	1,633,274	2,183,069	30,426	-	51,714,017	51,923,788
Services and supplies	609,418	737,319	176,928	1,186,670	258,359,739	248,149,839
Capital outlay	5,253,803	-	1,052,099	-	15,191,595	16,087,742
Total expenditures	<u>10,617,023</u>	<u>8,266,010</u>	<u>1,329,699</u>	<u>1,186,670</u>	<u>436,792,029</u>	<u>425,711,017</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(3,791,076)</u>	<u>1,995,457</u>	<u>(577,469)</u>	<u>(660,321)</u>	<u>663,681</u>	<u>12,230,259</u>
Other financing sources (uses):						
Transfers from other funds	-	-	-	833,127	74,315,159	83,443,346
Transfers to other funds	-	(2,261,997)	-	-	(88,762,312)	(86,650,123)
Total other financing sources (uses)	<u>-</u>	<u>(2,261,997)</u>	<u>-</u>	<u>833,127</u>	<u>(14,447,153)</u>	<u>(3,206,777)</u>
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	<u>(3,791,076)</u>	<u>(266,540)</u>	<u>(577,469)</u>	<u>172,806</u>	<u>(13,783,472)</u>	<u>9,023,482</u>
Fund balance:						
Beginning of year	<u>6,954,849</u>	<u>7,871,958</u>	<u>4,235,295</u>	<u>159,195</u>	<u>447,713,726</u>	<u>438,690,244</u>
End of year	<u>\$ 3,163,773</u>	<u>\$ 7,605,418</u>	<u>\$ 3,657,826</u>	<u>\$ 332,001</u>	<u>\$ 433,930,254</u>	<u>\$ 447,713,726</u>



Clark County, Nevada  
HUD and State Housing Grants  
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual  
For the fiscal year ended June 30, 2013  
(With comparative actual for the fiscal year ended June 30, 2012)

	2013				2012
	Original Budget	Final Budget	Actual	Variance	Actual
Revenues:					
Intergovernmental revenue	\$ 44,471,903	\$ 44,471,903	\$ 23,570,637	\$ (20,901,266)	\$ 20,870,933
Interest	4,635	4,635	10,937	6,302	50,191
Total revenues	<u>44,476,538</u>	<u>44,476,538</u>	<u>23,581,574</u>	<u>(20,894,964)</u>	<u>20,921,124</u>
Expenditures:					
Salaries and wages	728,327	728,327	668,660	(59,667)	658,665
Employee benefits	370,906	370,906	253,813	(117,093)	245,592
Services and supplies	39,993,588	39,993,588	19,525,733	(20,467,855)	16,550,947
Total expenditures	<u>41,092,821</u>	<u>41,092,821</u>	<u>20,448,206</u>	<u>(20,644,615)</u>	<u>17,455,204</u>
Other financing uses:					
Transfers to other funds	5,352,596	5,352,596	5,191,672	(160,924)	681,756
Total expenditures and other financing uses	<u>46,445,417</u>	<u>46,445,417</u>	<u>25,639,878</u>	<u>(20,805,539)</u>	<u>18,136,960</u>
Excess (deficiency) of revenues over (under) expenditures and other financing uses	(1,968,879)	(1,968,879)	(2,058,304)	(89,425)	2,784,164
Fund balance:					
Beginning of year	<u>1,968,879</u>	<u>1,968,879</u>	<u>3,790,080</u>	<u>1,821,201</u>	<u>1,005,916</u>
End of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1,731,776</u>	<u>\$ 1,731,776</u>	<u>\$ 3,790,080</u>

Clark County, Nevada  
Road  
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual  
For the fiscal year ended June 30, 2013  
(With comparative actual for the fiscal year ended June 30, 2012)

	2013				2012
	Original Budget	Final Budget	Actual	Variance	Actual
<b>Revenues:</b>					
Intergovernmental revenue	\$ 22,860,843	\$ 22,860,843	\$ 22,920,078	\$ 59,235	\$ 22,685,115
Charges for services	2,026,918	2,026,918	2,379,401	352,483	2,570,174
Interest	12,500	12,500	50,854	38,354	325,975
Other	120,000	120,000	231,127	111,127	138,411
Total revenues	<u>25,020,261</u>	<u>25,020,261</u>	<u>25,581,460</u>	<u>561,199</u>	<u>25,719,675</u>
<b>Other financing sources:</b>					
Transfers from other funds	984,251	984,251	984,251	-	955,584
Total revenues and other financing sources	<u>26,004,512</u>	<u>26,004,512</u>	<u>26,565,711</u>	<u>561,199</u>	<u>26,675,259</u>
<b>Expenditures:</b>					
Salaries and wages	10,607,973	10,607,973	10,057,764	(550,209)	10,301,834
Employee benefits	5,460,353	5,460,353	5,116,696	(343,657)	5,323,453
Services and supplies	11,583,799	12,583,799	7,976,280	(4,607,519)	8,232,170
Capital outlay	13,515,522	12,515,522	3,076,539	(9,438,983)	1,230,385
Total expenditures	<u>41,167,647</u>	<u>41,167,647</u>	<u>26,227,279</u>	<u>(14,940,368)</u>	<u>25,087,842</u>
Excess (deficiency) of revenues and other financing sources over (under) expenditures	(15,163,135)	(15,163,135)	338,432	15,501,567	1,587,417
<b>Fund balance:</b>					
Beginning of year	<u>25,846,977</u>	<u>25,846,977</u>	<u>28,104,386</u>	<u>2,257,409</u>	<u>26,516,969</u>
End of year	<u>\$ 10,683,842</u>	<u>\$ 10,683,842</u>	<u>\$ 28,442,818</u>	<u>\$ 17,758,976</u>	<u>\$ 28,104,386</u>

Clark County, Nevada  
County Grants  
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual  
For the fiscal year ended June 30, 2013  
(With comparative actual for the fiscal year ended June 30, 2012)

	2013				2012
	Original Budget	Final Budget	Actual	Variance	Actual
<b>Revenues:</b>					
Intergovernmental revenue	\$ 52,736,448	\$ 52,736,448	\$ 24,902,746	\$ (27,833,702)	\$ 21,115,960
Interest	31,848	31,848	60,972	29,124	387,700
Other	33,000	33,000	63,326	30,326	206,061
Total revenues	<u>52,801,296</u>	<u>52,801,296</u>	<u>25,027,044</u>	<u>(27,774,252)</u>	<u>21,709,721</u>
<b>Other financing sources:</b>					
Transfers from other funds	8,118,883	8,118,883	5,772,402	(2,346,481)	8,548,774
Total revenues and other financing sources	<u>60,920,179</u>	<u>60,920,179</u>	<u>30,799,446</u>	<u>(30,120,733)</u>	<u>30,258,495</u>
<b>Expenditures:</b>					
Salaries and wages	8,250,118	8,250,118	5,941,187	(2,308,931)	5,008,392
Employee benefits	3,760,714	3,760,714	1,905,816	(1,854,898)	1,639,632
Services and supplies	73,217,568	73,217,568	25,049,915	(48,167,653)	23,262,230
Capital outlay	-	-	411,262	411,262	1,405,336
Total expenditures	<u>85,228,400</u>	<u>85,228,400</u>	<u>33,308,180</u>	<u>(51,920,220)</u>	<u>31,315,590</u>
Transfers to other funds	-	-	-	-	2,127,110
Total expenditures and other financing uses	<u>85,228,400</u>	<u>85,228,400</u>	<u>33,308,180</u>	<u>(51,920,220)</u>	<u>33,442,700</u>
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	(24,308,221)	(24,308,221)	(2,508,734)	21,799,487	(3,184,205)
<b>Fund balance:</b>					
Beginning of year	24,308,221	24,308,221	23,115,983	(1,192,238)	26,300,188
End of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 20,607,249</u>	<u>\$ 20,607,249</u>	<u>\$ 23,115,983</u>

Clark County, Nevada  
 Cooperative Extension  
 Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual  
 For the fiscal year ended June 30, 2013  
 (With comparative actual for the fiscal year ended June 30, 2012)

	2013				2012
	Original Budget	Final Budget	Actual	Variance	Actual
<b>Revenues:</b>					
Taxes	\$ 5,198,150	\$ 5,198,150	\$ 5,251,925	\$ 53,775	\$ 5,621,714
Intergovernmental revenue	-	-	27,611	27,611	-
Interest	10,000	10,000	22,480	12,480	143,656
Total revenues	<u>5,208,150</u>	<u>5,208,150</u>	<u>5,302,016</u>	<u>93,866</u>	<u>5,765,370</u>
<b>Expenditures:</b>					
Services and supplies	15,590,896	15,590,896	8,102,138	(7,488,758)	3,185,476
Total expenditures	<u>15,590,896</u>	<u>15,590,896</u>	<u>8,102,138</u>	<u>(7,488,758)</u>	<u>3,185,476</u>
Excess (deficiency) of revenues over (under) expenditures	(10,382,746)	(10,382,746)	(2,800,122)	7,582,624	2,579,894
<b>Fund balance:</b>					
Beginning of year	<u>10,382,746</u>	<u>10,382,746</u>	<u>11,423,555</u>	<u>1,040,809</u>	<u>8,843,661</u>
End of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 8,623,433</u>	<u>\$ 8,623,433</u>	<u>\$ 11,423,555</u>

Clark County, Nevada  
LVMPD Forfeitures  
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual  
For the fiscal year ended June 30, 2013  
(With comparative actual for the fiscal year ended June 30, 2012)

	2013				2012
	Original Budget	Final Budget	Actual	Variance	Actual
<b>Revenues:</b>					
Fines and forfeitures	\$ 1,000,000	\$ 1,000,000	\$ 1,142,509	\$ 142,509	\$ 1,780,192
Interest	120,000	120,000	19,837	(100,163)	88,030
Total revenues	<u>1,120,000</u>	<u>1,120,000</u>	<u>1,162,346</u>	<u>42,346</u>	<u>1,868,222</u>
<b>Other financing sources:</b>					
Transfers from other funds	335,518	335,518	408,324	72,806	218,498
Total revenues and other financing sources	<u>1,455,518</u>	<u>1,455,518</u>	<u>1,570,670</u>	<u>115,152</u>	<u>2,086,720</u>
<b>Expenditures:</b>					
Services and supplies	5,540,500	1,001,800	557,435	(444,365)	785,509
Capital outlay	2,800,000	7,338,700	439,281	(6,899,419)	556,066
Total expenditures	<u>8,340,500</u>	<u>8,340,500</u>	<u>996,716</u>	<u>(7,343,784)</u>	<u>1,341,575</u>
Excess (deficiency) of revenues and other financing sources over (under) expenditures	(6,884,982)	(6,884,982)	573,954	7,458,936	745,145
<b>Fund balance:</b>					
Beginning of year	<u>7,619,993</u>	<u>7,619,993</u>	<u>8,652,821</u>	<u>1,032,828</u>	<u>7,907,676</u>
End of year	<u>\$ 735,011</u>	<u>\$ 735,011</u>	<u>\$ 9,226,775</u>	<u>\$ 8,491,764</u>	<u>\$ 8,652,821</u>

Clark County, Nevada  
 Detention Services \*  
 Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual  
 For the fiscal year ended June 30, 2013  
 (With comparative actual for the fiscal year ended June 30, 2012)

	2013				2012
	Original Budget	Final Budget	Actual	Variance	Actual
<b>Revenues:</b>					
Charges for services	\$ 1,853,000	\$ 1,683,000	\$ 5,623,299	\$ 3,940,299	\$ 5,077,693
Interest	150,000	150,000	66,710	(83,290)	660,287
Other	1,170,000	1,340,000	240,831	(1,099,169)	309,699
Total revenues	<u>3,173,000</u>	<u>3,173,000</u>	<u>5,930,840</u>	<u>2,757,840</u>	<u>6,047,679</u>
<b>Other financing sources:</b>					
Transfers from other funds	156,000,000	156,000,000	156,000,000	-	159,684,835
Total revenues and other financing sources	<u>159,173,000</u>	<u>159,173,000</u>	<u>161,930,840</u>	<u>2,757,840</u>	<u>165,732,514</u>
<b>Expenditures:</b>					
Salaries and wages	86,072,635	86,072,635	86,353,130	280,495	84,527,992
Employee benefits	52,211,410	52,211,410	39,969,958	(12,241,452)	50,605,688
Services and supplies	34,694,160	34,756,171	33,139,737	(1,616,434)	40,499,934
Capital outlay	10,250,000	10,187,989	437,116	(9,750,873)	5,567,687
Total expenditures	<u>183,228,205</u>	<u>183,228,205</u>	<u>159,899,941</u>	<u>(23,328,264)</u>	<u>181,201,301</u>
Excess (deficiency) of revenues and other financing sources over (under) expenditures	(24,055,205)	(24,055,205)	2,030,899	26,086,104	(15,468,787)
<b>Fund balance:</b>					
Beginning of year	<u>39,331,451</u>	<u>39,331,451</u>	<u>33,430,807</u>	<u>(5,900,644)</u>	<u>48,899,594</u>
End of year	<u>\$ 15,276,246</u>	<u>\$ 15,276,246</u>	<u>\$ 35,461,706</u>	<u>\$ 20,185,460</u>	<u>\$ 33,430,807</u>

\* - Reported in the general fund under the modified accrual basis

Clark County, Nevada  
Forensic Services  
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual  
For the fiscal year ended June 30, 2013  
(With comparative actual for the fiscal year ended June 30, 2012)

	2013				2012
	Original Budget	Final Budget	Actual	Variance	Actual
<b>Revenues:</b>					
Intergovernmental revenue	\$ 350,000	\$ 350,000	\$ 470,801	\$ 120,801	\$ 524,917
Charges for services	150,000	150,000	241,265	91,265	211,921
Interest	15,000	15,000	4,295	(10,705)	25,461
Total revenues	<u>515,000</u>	<u>515,000</u>	<u>716,361</u>	<u>201,361</u>	<u>762,299</u>
<b>Expenditures:</b>					
Salaries and wages	-	-	67,409	67,409	-
Services and supplies	1,858,500	1,858,500	611,789	(1,246,711)	455,347
Capital outlay	100,000	100,000	38,845	(61,155)	15,140
Total expenditures	<u>1,958,500</u>	<u>1,958,500</u>	<u>718,043</u>	<u>(1,240,457)</u>	<u>470,487</u>
Excess (deficiency) of revenues over (under) expenditures	(1,443,500)	(1,443,500)	(1,682)	1,441,818	291,812
<b>Fund balance:</b>					
Beginning of year	<u>1,727,682</u>	<u>1,727,682</u>	<u>1,966,744</u>	<u>239,062</u>	<u>1,674,932</u>
End of year	<u>\$ 284,182</u>	<u>\$ 284,182</u>	<u>\$ 1,965,062</u>	<u>\$ 1,680,880</u>	<u>\$ 1,966,744</u>

Clark County, Nevada  
General Purpose  
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual  
For the fiscal year ended June 30, 2013  
(With comparative actual for the fiscal year ended June 30, 2012)

	2013				2012
	Original Budget	Final Budget	Actual	Variance	Actual
<b>Revenues:</b>					
Licenses and permits	\$ 7,950,000	\$ 7,950,000	\$ 8,227,929	\$ 277,929	\$ 7,292,950
Charges for services	1,396,286	1,396,286	1,730,188	333,902	1,428,495
Fines and forfeitures	20,000	20,000	23,300	3,300	20,800
Interest	10,000	10,000	21,431	11,431	103,909
Other	218,545	218,545	341,157	122,612	636,161
<b>Total revenues</b>	<u>9,594,831</u>	<u>9,594,831</u>	<u>10,344,005</u>	<u>749,174</u>	<u>9,482,315</u>
<b>Other financing sources:</b>					
Transfers from other funds	98,000	98,000	98,000	-	76,606
<b>Total revenues and other financing sources</b>	<u>9,692,831</u>	<u>9,692,831</u>	<u>10,442,005</u>	<u>749,174</u>	<u>9,558,921</u>
<b>Expenditures:</b>					
Salaries and wages	1,216,418	1,233,042	1,163,316	(69,726)	1,103,014
Employee benefits	749,639	750,063	566,017	(184,046)	560,871
Services and supplies	14,174,199	13,147,883	8,118,825	(5,029,058)	7,459,459
Capital outlay	-	1,009,268	384,268	(625,000)	171,010
<b>Total expenditures</b>	<u>16,140,256</u>	<u>16,140,256</u>	<u>10,232,426</u>	<u>(5,907,830)</u>	<u>9,294,354</u>
<b>Other financing uses:</b>					
Transfers to other funds	-	-	-	-	32,638
<b>Total expenditures and other financing uses</b>	<u>16,140,256</u>	<u>16,140,256</u>	<u>10,232,426</u>	<u>(5,907,830)</u>	<u>9,326,992</u>
<b>Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses</b>	<u>(6,447,425)</u>	<u>(6,447,425)</u>	<u>209,579</u>	<u>6,657,004</u>	<u>231,929</u>
<b>Fund balance:</b>					
Beginning of year	<u>6,447,425</u>	<u>6,447,425</u>	<u>6,932,987</u>	<u>485,562</u>	<u>6,701,058</u>
End of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 7,142,566</u>	<u>\$ 7,142,566</u>	<u>\$ 6,932,987</u>



Clark County, Nevada  
Subdivision Park Fees  
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual  
For the fiscal year ended June 30, 2013  
(With comparative actual for the fiscal year ended June 30, 2012)

	2013				2012
	Original Budget	Final Budget	Actual	Variance	Actual
Revenues:					
Licenses and permits	\$ 2,149,000	\$ 2,149,000	\$ 3,273,152	\$ 1,124,152	\$ 1,637,814
Interest	400,000	400,000	63,306	(336,694)	363,676
Other	165,000	165,000	209,300	44,300	122,303
Total revenues	<u>2,714,000</u>	<u>2,714,000</u>	<u>3,545,758</u>	<u>831,758</u>	<u>2,123,793</u>
Expenditures:					
Services and supplies	3,399,463	3,399,463	9,743	(3,389,720)	382,357
Total expenditures	<u>3,399,463</u>	<u>3,399,463</u>	<u>9,743</u>	<u>(3,389,720)</u>	<u>382,357</u>
Other financing uses:					
Transfers to other funds	19,296,148	19,296,148	12,420,395	(6,875,753)	211,650
Total expenditures and other financing uses	<u>22,695,611</u>	<u>22,695,611</u>	<u>12,430,138</u>	<u>(10,265,473)</u>	<u>594,007</u>
Excess (deficiency) of revenues over (under) expenditures and other financing uses	(19,981,611)	(19,981,611)	(8,884,380)	11,097,231	1,529,786
Fund balance:					
Beginning of year	<u>19,981,611</u>	<u>19,981,611</u>	<u>20,326,097</u>	<u>344,486</u>	<u>18,796,311</u>
End of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 11,441,717</u>	<u>\$ 11,441,717</u>	<u>\$ 20,326,097</u>

Clark County, Nevada  
Master Transportation Plan \*  
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual  
For the fiscal year ended June 30, 2013  
(With comparative actual for the fiscal year ended June 30, 2012)

	2013				2012
	Original Budget	Final Budget	Actual	Variance	Actual
<b>Revenues:</b>					
Taxes					
Room tax	\$ 41,565,000	\$ 43,108,039	\$ 42,523,311	\$ (584,728)	\$ 41,757,441
Licenses and permits					
New development fees	4,159,000	8,432,802	8,432,802	-	6,700,196
Intergovernmental revenue:					
Sales and use tax	154,800,000	159,009,216	159,009,216	-	150,425,325
Motor vehicle privilege tax	44,200,000	47,054,220	47,054,220	-	45,920,073
Motor vehicle fuel tax	34,662,000	36,325,415	36,325,415	-	36,071,277
Aviation fuel tax	11,171,000	15,024,160	15,024,160	-	11,137,860
Interest	474,000	474,000	(17,811)	(491,811)	285,990
Total revenues	<u>291,031,000</u>	<u>309,427,852</u>	<u>308,351,313</u>	<u>(1,076,539)</u>	<u>292,298,162</u>
<b>Expenditures:</b>					
Services and supplies					
Contributions to other local governments	196,147,067	206,325,873	205,609,334	(716,539)	199,916,265
Total expenditures	<u>196,147,067</u>	<u>206,325,873</u>	<u>205,609,334</u>	<u>(716,539)</u>	<u>199,916,265</u>
<b>Other financing uses:</b>					
Transfers to other funds	94,883,933	103,101,979	102,741,979	(360,000)	92,381,897
Total expenditures and other financing uses	<u>291,031,000</u>	<u>309,427,852</u>	<u>308,351,313</u>	<u>(1,076,539)</u>	<u>292,298,162</u>
Excess of revenues over expenditures and other financing uses	-	-	-	-	-
<b>Fund balance:</b>					
Beginning of year	-	-	-	-	-
End of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

\* - Reported in the general fund under the modified accrual basis

Clark County, Nevada  
Special Ad Valorem Distribution  
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual  
For the fiscal year ended June 30, 2013  
(With comparative actual for the fiscal year ended June 30, 2012)

	2013				2012
	Original Budget	Final Budget	Actual	Variance	Actual
Revenues:					
Taxes	\$ 25,990,750	\$ 26,160,837	\$ 26,259,490	\$ 98,653	\$ 27,952,397
Interest	130,000	130,000	31,347	(98,653)	142,255
Total revenues	<u>26,120,750</u>	<u>26,290,837</u>	<u>26,290,837</u>	<u>-</u>	<u>28,094,652</u>
Expenditures:					
Services and supplies	18,600,459	18,720,891	18,720,891	-	17,578,076
Total expenditures	<u>18,600,459</u>	<u>18,720,891</u>	<u>18,720,891</u>	<u>-</u>	<u>17,578,076</u>
Other financing uses:					
Transfers to other funds	7,520,291	7,569,946	7,569,946	-	10,516,576
Total expenditures and other financing uses	<u>26,120,750</u>	<u>26,290,837</u>	<u>26,290,837</u>	<u>-</u>	<u>28,094,652</u>
Excess of revenues over expenditures and other financing uses	-	-	-	-	-
Fund balance:					
Beginning of year	-	-	-	-	-
End of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

Clark County, Nevada  
Law Library  
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual  
For the fiscal year ended June 30, 2013  
(With comparative actual for the fiscal year ended June 30, 2012)

	2013				2012
	Original Budget	Final Budget	Actual	Variance	Actual
Revenues:					
Charges for services	\$ 822,400	\$ 822,400	\$ 902,843	\$ 80,443	\$ 854,740
Fines and forfeitures	36,000	36,000	28,081	(7,919)	33,078
Interest	-	-	439	439	4,283
Total revenues	<u>858,400</u>	<u>858,400</u>	<u>931,363</u>	<u>72,963</u>	<u>892,101</u>
Expenditures:					
Salaries and wages	379,992	379,992	402,128	22,136	381,081
Employee benefits	195,457	195,457	149,193	(46,264)	180,881
Services and supplies	478,544	478,544	332,843	(145,701)	340,354
Total expenditures	<u>1,053,993</u>	<u>1,053,993</u>	<u>884,164</u>	<u>(169,829)</u>	<u>902,316</u>
Excess (deficiency) of revenues over (under) expenditures	(195,593)	(195,593)	47,199	242,792	(10,215)
Fund balance:					
Beginning of year	<u>292,145</u>	<u>292,145</u>	<u>321,397</u>	<u>29,252</u>	<u>331,612</u>
End of year	<u>\$ 96,552</u>	<u>\$ 96,552</u>	<u>\$ 368,596</u>	<u>\$ 272,044</u>	<u>\$ 321,397</u>

Clark County, Nevada  
Special Ad Valorem Redistribution  
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual  
For the fiscal year ended June 30, 2013  
(With comparative actual for the fiscal year ended June 30, 2012)

	2013				2012
	Original Budget	Final Budget	Actual	Variance	Actual
Revenues:					
Intergovernmental revenue	\$ -	\$ -	\$ -	\$ -	\$ 4,091,808
Interest	-	2,100	1,926	(174)	37,362
Total revenues	-	2,100	1,926	(174)	4,129,170
Other financing sources:					
Transfers from other funds	-	-	-	-	10,516,576
Total revenues and other financing sources	-	2,100	1,926	(174)	14,645,746
Expenditures:					
Services and supplies	-	657	617	(40)	3,122,831
Total expenditures	-	657	617	(40)	3,122,831
Other financing uses:					
Transfers to other funds	-	1,443	1,309	(134)	11,522,915
Total expenditures and other financing uses	-	2,100	1,926	(174)	14,645,746
Excess of revenues and other financing sources over expenditures and other financing uses	-	-	-	-	-
Fund balance:					
Beginning of year	-	-	-	-	-
End of year	\$ -	\$ -	\$ -	\$ -	\$ -

Clark County, Nevada  
 Court Education Program \*  
 Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual  
 For the fiscal year ended June 30, 2013  
 (With comparative actual for the fiscal year ended June 30, 2012)

	2013				2012
	Original Budget	Final Budget	Actual	Variance	Actual
<b>Revenues:</b>					
Intergovernmental revenue	\$ 396,487	\$ 396,487	\$ 236,570	\$ (159,917)	\$ 155,569
Charges for services	950,000	950,000	580,048	(369,952)	705,959
Interest	1,500	1,500	996	(504)	11,182
Other	-	-	27	27	-
Total revenues	<u>1,347,987</u>	<u>1,347,987</u>	<u>817,641</u>	<u>(530,346)</u>	<u>872,710</u>
<b>Other financing sources:</b>					
Transfers from other funds	-	-	-	-	429,509
Total revenues and other financing sources	<u>1,347,987</u>	<u>1,347,987</u>	<u>817,641</u>	<u>(530,346)</u>	<u>1,302,219</u>
<b>Expenditures:</b>					
Salaries and wages	642,508	703,030	493,074	(209,956)	530,305
Employee benefits	340,479	358,558	241,095	(117,463)	259,635
Services and supplies	616,536	537,935	219,711	(318,224)	307,843
Total expenditures	<u>1,599,523</u>	<u>1,599,523</u>	<u>953,880</u>	<u>(645,643)</u>	<u>1,097,783</u>
<b>Other financing uses:</b>					
Transfers to other funds	222,526	222,526	222,526	-	174,000
Total expenditures and other financing uses	<u>1,822,049</u>	<u>1,822,049</u>	<u>1,176,406</u>	<u>(645,643)</u>	<u>1,271,783</u>
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	(474,062)	(474,062)	(358,765)	115,297	30,436
<b>Fund balance:</b>					
Beginning of year	<u>638,700</u>	<u>638,700</u>	<u>725,131</u>	<u>86,431</u>	<u>694,695</u>
End of year	<u>\$ 164,638</u>	<u>\$ 164,638</u>	<u>\$ 366,366</u>	<u>\$ 201,728</u>	<u>\$ 725,131</u>

\* - Reported in the general fund under the modified accrual basis

Clark County, Nevada  
Citizen Review Board Administration\*  
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual  
For the fiscal year ended June 30, 2013  
(With comparative actual for the fiscal year ended June 30, 2012)

	2013				2012
	Original Budget	Final Budget	Actual	Variance	Actual
Revenues:					
Intergovernmental revenue	\$ 85,262	\$ 85,262	\$ 81,688	\$ (3,574)	\$ 81,640
Interest	82	82	199	117	676
Total revenues	<u>85,344</u>	<u>85,344</u>	<u>81,887</u>	<u>(3,457)</u>	<u>82,316</u>
Other financing sources:					
Transfers from other funds	137,355	137,355	137,355	-	160,984
Total revenues and other financing sources	<u>222,699</u>	<u>222,699</u>	<u>219,242</u>	<u>(3,457)</u>	<u>243,300</u>
Expenditures:					
Salaries and wages	143,132	143,132	142,830	(302)	144,405
Employee benefits	51,232	51,232	50,733	(499)	50,932
Services and supplies	29,794	29,794	22,914	(6,880)	22,959
Total expenditures	<u>224,158</u>	<u>224,158</u>	<u>216,477</u>	<u>(7,681)</u>	<u>218,296</u>
Excess (deficiency) of revenues and other financing sources over (under) expenditures	(1,459)	(1,459)	2,765	4,224	25,004
Fund balance:					
Beginning of year	<u>24,860</u>	<u>24,860</u>	<u>25,227</u>	<u>367</u>	<u>223</u>
End of year	<u>\$ 23,401</u>	<u>\$ 23,401</u>	<u>\$ 27,992</u>	<u>\$ 4,591</u>	<u>\$ 25,227</u>

\* - Reported in the general fund under the modified accrual basis

Clark County, Nevada  
Justice Court Administrative Assessment  
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual  
For the fiscal year ended June 30, 2013  
(With comparative actual for the fiscal year ended June 30, 2012)

	2013				2012
	Original Budget	Final Budget	Actual	Variance	Actual
Revenues:					
Intergovernmental revenue	\$ 3,400,000	\$ 3,400,000	\$ 3,619,011	\$ 219,011	\$ 3,714,293
Interest	4,000	4,000	23,114	19,114	147,049
Other	-	-	1,679	1,679	-
Total revenues	<u>3,404,000</u>	<u>3,404,000</u>	<u>3,643,804</u>	<u>239,804</u>	<u>3,861,342</u>
Expenditures:					
Services and supplies	11,660,279	11,638,178	841,144	(10,797,034)	965,143
Capital outlay	137,423	159,524	159,524	-	382,107
Total expenditures	<u>11,797,702</u>	<u>11,797,702</u>	<u>1,000,668</u>	<u>(10,797,034)</u>	<u>1,347,250</u>
Other financing uses:					
Transfers to other funds	2,121,575	2,121,575	2,121,575	-	2,076,531
Total expenditures and other financing uses	<u>13,919,277</u>	<u>13,919,277</u>	<u>3,122,243</u>	<u>(10,797,034)</u>	<u>3,423,781</u>
Excess (deficiency) of revenues over (under) expenditures and other financing uses	(10,515,277)	(10,515,277)	521,561	11,036,838	437,561
Fund balance:					
Beginning of year	<u>10,515,277</u>	<u>10,515,277</u>	<u>11,789,888</u>	<u>1,274,611</u>	<u>11,352,327</u>
End of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 12,311,449</u>	<u>\$ 12,311,449</u>	<u>\$ 11,789,888</u>



Clark County, Nevada  
Specialty Courts  
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual  
For the fiscal year ended June 30, 2013  
(With comparative actual for the fiscal year ended June 30, 2012)

	2013				2012
	Original Budget	Final Budget	Actual	Variance	Actual
Revenues:					
Intergovernmental revenue	\$ 3,642,143	\$ 3,676,694	\$ 3,312,654	\$ (364,040)	\$ 2,850,388
Charges for services	430,000	430,000	297,629	(132,371)	419,455
Interest	15,000	15,000	5,237	(9,763)	11,435
Total revenues	<u>4,087,143</u>	<u>4,121,694</u>	<u>3,615,520</u>	<u>(506,174)</u>	<u>3,281,278</u>
Other financing sources:					
Transfers from other funds	322,526	322,526	322,526	-	274,000
Total revenues and other financing sources	<u>4,409,669</u>	<u>4,444,220</u>	<u>3,938,046</u>	<u>(506,174)</u>	<u>3,555,278</u>
Expenditures:					
Salaries and wages	345,018	310,857	319,483	8,626	369,749
Employee benefits	175,961	157,135	136,933	(20,202)	189,702
Services and supplies	4,009,534	4,097,072	3,336,664	(760,408)	4,321,013
Total expenditures	<u>4,530,513</u>	<u>4,565,064</u>	<u>3,793,080</u>	<u>(771,984)</u>	<u>4,880,464</u>
Other financing uses:					
Transfers to other funds	-	-	-	-	116,317
Total expenditures and other financing uses	<u>4,530,513</u>	<u>4,565,064</u>	<u>3,793,080</u>	<u>(771,984)</u>	<u>4,996,781</u>
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	(120,844)	(120,844)	144,966	265,810	(1,441,503)
Fund balance:					
Beginning of year	<u>582,257</u>	<u>582,257</u>	<u>621,025</u>	<u>38,768</u>	<u>2,062,528</u>
End of year	<u>\$ 461,413</u>	<u>\$ 461,413</u>	<u>\$ 765,991</u>	<u>\$ 304,578</u>	<u>\$ 621,025</u>

Clark County, Nevada  
District Attorney Family Support  
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual  
For the fiscal year ended June 30, 2013  
(With comparative actual for the fiscal year ended June 30, 2012)

	2013				2012
	Original Budget	Final Budget	Actual	Variance	Actual
Revenues:					
Intergovernmental revenue	\$ 21,950,872	\$ 21,950,872	\$ 17,940,099	\$ (4,010,773)	\$ 19,012,644
Charges for services	65,000	359,780	374,931	15,151	361,918
Interest	1,243	1,243	1,511	268	36,543
Other	296,780	2,000	998	(1,002)	4,852
Total revenues	<u>22,313,895</u>	<u>22,313,895</u>	<u>18,317,539</u>	<u>(3,996,356)</u>	<u>19,415,957</u>
Other financing sources:					
Transfers from other funds	7,358,400	7,358,400	7,358,400	-	7,050,400
Total revenues and other financing sources	<u>29,672,295</u>	<u>29,672,295</u>	<u>25,675,939</u>	<u>(3,996,356)</u>	<u>26,466,357</u>
Expenditures:					
Salaries and wages	15,820,098	15,820,098	14,465,256	(1,354,842)	13,657,725
Employee benefits	7,474,549	7,474,549	5,732,321	(1,742,228)	5,933,329
Services and supplies	7,733,747	7,733,747	7,831,083	97,336	8,632,088
Capital outlay	-	-	-	-	51,542
Total expenditures	<u>31,028,394</u>	<u>31,028,394</u>	<u>28,028,660</u>	<u>(2,999,734)</u>	<u>28,274,684</u>
Deficiency of revenues and other financing sources under expenditures	(1,356,099)	(1,356,099)	(2,352,721)	(996,622)	(1,808,327)
Fund balance:					
Beginning of year	<u>2,356,099</u>	<u>2,356,099</u>	<u>2,605,552</u>	<u>249,453</u>	<u>4,413,879</u>
End of year	<u>\$ 1,000,000</u>	<u>\$ 1,000,000</u>	<u>\$ 252,831</u>	<u>\$ (747,169)</u>	<u>\$ 2,605,552</u>

Clark County, Nevada  
Personnel Services \*  
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual  
For the fiscal year ended June 30, 2013  
(With comparative actual for the fiscal year ended June 30, 2012)

	2013				2012
	Original Budget	Final Budget	Actual	Variance	Actual
Revenues:					
Charges for services	\$ 281,355	\$ 281,355	\$ 242,138	\$ (39,217)	\$ 163,052
Interest	-	-	(26)	(26)	(91)
Total revenues	<u>281,355</u>	<u>281,355</u>	<u>242,112</u>	<u>(39,243)</u>	<u>162,961</u>
Expenditures:					
Salaries and wages	176,974	176,974	160,423	(16,551)	102,622
Employee benefits	93,013	93,013	80,459	(12,554)	58,285
Services and supplies	11,368	11,368	1,230	(10,138)	2,054
Total expenditures	<u>281,355</u>	<u>281,355</u>	<u>242,112</u>	<u>(39,243)</u>	<u>162,961</u>
Excess of revenues over expenditures	-	-	-	-	-
Fund balance:					
Beginning of year	-	-	-	-	-
End of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

\* - Reported in the general fund under the modified accrual basis

Clark County, Nevada  
Federal Nuclear Waste Grant \*  
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual  
For the fiscal year ended June 30, 2013  
(With comparative actual for the fiscal year ended June 30, 2012)

	2013				2012
	Original Budget	Final Budget	Actual	Variance	Actual
Revenues:					
Intergovernmental revenue	\$ -	\$ -	\$ -	\$ -	\$ 223,630
Interest	400	400	745	345	10,167
Other	-	-	1,823	1,823	-
Total revenues	<u>400</u>	<u>400</u>	<u>2,568</u>	<u>2,168</u>	<u>233,797</u>
Expenditures:					
Salaries and wages	376,162	376,162	252,453	(123,709)	455,951
Employee benefits	100,346	100,346	64,455	(35,891)	153,811
Services and supplies	344,521	344,521	35,155	(309,366)	165,100
Total expenditures	<u>821,029</u>	<u>821,029</u>	<u>352,063</u>	<u>(468,966)</u>	<u>774,862</u>
Deficiency of revenues under expenditures	<u>(820,629)</u>	<u>(820,629)</u>	<u>(349,495)</u>	<u>471,134</u>	<u>(541,065)</u>
Fund balance:					
Beginning of year	<u>820,629</u>	<u>820,629</u>	<u>957,326</u>	<u>136,697</u>	<u>1,498,391</u>
End of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 607,831</u>	<u>\$ 607,831</u>	<u>\$ 957,326</u>

\* - Reported in the general fund under the modified accrual basis

Clark County, Nevada  
Wetlands Park  
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual  
For the fiscal year ended June 30, 2013  
(With comparative actual for the fiscal year ended June 30, 2012)

	2013				2012
	Original Budget	Final Budget	Actual	Variance	Actual
Revenues:					
Interest	\$ 900	\$ 900	\$ 6,414	\$ 5,514	\$ 39,493
Other	-	-	-	-	72
Total revenues	<u>900</u>	<u>900</u>	<u>6,414</u>	<u>5,514</u>	<u>39,565</u>
Expenditures:					
Salaries and wages	-	-	-	-	78,437
Employee benefits	-	-	-	-	41,104
Services and supplies	-	17,941	16,547	(1,394)	61,928
Capital outlay	3,115,861	3,097,920	-	(3,097,920)	-
Total expenditures	<u>3,115,861</u>	<u>3,115,861</u>	<u>16,547</u>	<u>(3,099,314)</u>	<u>181,469</u>
Deficiency of revenues under expenditures	(3,114,961)	(3,114,961)	(10,133)	3,104,828	(141,904)
Fund balance:					
Beginning of year	<u>3,114,961</u>	<u>3,114,961</u>	<u>3,160,453</u>	<u>45,492</u>	<u>3,302,357</u>
End of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 3,150,320</u>	<u>\$ 3,150,320</u>	<u>\$ 3,160,453</u>

Clark County, Nevada  
Boat Safety  
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual  
For the fiscal year ended June 30, 2013  
(With comparative actual for the fiscal year ended June 30, 2012)

	2013				2012
	Original Budget	Final Budget	Actual	Variance	Actual
Revenues:					
Intergovernmental revenue	\$ 50,000	\$ 50,000	\$ 50,633	\$ 633	\$ 54,804
Interest	-	-	76	76	(126)
Total revenues	<u>50,000</u>	<u>50,000</u>	<u>50,709</u>	<u>709</u>	<u>54,678</u>
Expenditures:					
Services and supplies	59,000	59,000	50,362	(8,638)	60,405
Total expenditures	<u>59,000</u>	<u>59,000</u>	<u>50,362</u>	<u>(8,638)</u>	<u>60,405</u>
Excess (deficiency) of revenues over (under) expenditures	(9,000)	(9,000)	347	9,347	(5,727)
Fund balance:					
Beginning of year	<u>14,316</u>	<u>14,316</u>	<u>18,910</u>	<u>4,594</u>	<u>24,637</u>
End of year	<u>\$ 5,316</u>	<u>\$ 5,316</u>	<u>\$ 19,257</u>	<u>\$ 13,941</u>	<u>\$ 18,910</u>

Clark County, Nevada  
District Attorney Check Restitution  
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual  
For the fiscal year ended June 30, 2013  
(With comparative actual for the fiscal year ended June 30, 2012)

	2013				2012
	Original Budget	Final Budget	Actual	Variance	Actual
Revenues:					
Charges for services	\$ 2,450,000	\$ 2,450,000	\$ 2,751,863	\$ 301,863	\$ 2,604,968
Interest	900	900	9,420	8,520	63,622
Total revenues	<u>2,450,900</u>	<u>2,450,900</u>	<u>2,761,283</u>	<u>310,383</u>	<u>2,668,590</u>
Expenditures:					
Salaries and wages	2,399,855	2,399,855	1,685,441	(714,414)	1,799,486
Employee benefits	1,260,305	1,260,305	803,614	(456,691)	884,702
Services and supplies	2,663,679	2,663,679	365,372	(2,298,307)	418,021
Total expenditures	<u>6,323,839</u>	<u>6,323,839</u>	<u>2,854,427</u>	<u>(3,469,412)</u>	<u>3,102,209</u>
Deficiency of revenues under expenditures	(3,872,939)	(3,872,939)	(93,144)	3,779,795	(433,619)
Fund balance:					
Beginning of year	<u>4,505,320</u>	<u>4,505,320</u>	<u>5,087,161</u>	<u>581,841</u>	<u>5,520,780</u>
End of year	<u>\$ 632,381</u>	<u>\$ 632,381</u>	<u>\$ 4,994,017</u>	<u>\$ 4,361,636</u>	<u>\$ 5,087,161</u>

Clark County, Nevada  
 Air Quality Management  
 Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual  
 For the fiscal year ended June 30, 2013  
 (With comparative actual for the fiscal year ended June 30, 2012)

	2013				2012
	Original Budget	Final Budget	Actual	Variance	Actual
<b>Revenues:</b>					
Licenses and permits	\$ 7,300,000	\$ 7,300,000	\$ 7,756,478	\$ 456,478	\$ 7,518,245
Intergovernmental revenue	3,941,135	3,941,135	3,213,434	(727,701)	3,899,816
Charges for services	-	-	7,543	7,543	63,030
Fines and forfeitures	17,500	17,500	17,500	-	17,500
Interest	17,265	17,265	13,711	(3,554)	81,027
Other	-	-	56,693	56,693	11,119
<b>Total revenues</b>	<b>11,275,900</b>	<b>11,275,900</b>	<b>11,065,359</b>	<b>(210,541)</b>	<b>11,590,737</b>
<b>Expenditures:</b>					
Salaries and wages	5,386,749	6,624,493	6,016,878	(607,615)	6,050,980
Employee benefits	2,544,176	2,938,582	2,595,101	(343,481)	2,728,446
Services and supplies	7,737,582	5,985,185	2,156,828	(3,828,357)	1,921,685
Capital outlay	-	120,247	119,470	(777)	242,551
<b>Total expenditures</b>	<b>15,668,507</b>	<b>15,668,507</b>	<b>10,888,277</b>	<b>(4,780,230)</b>	<b>10,943,662</b>
Excess (deficiency) of revenues over (under) expenditures	(4,392,607)	(4,392,607)	177,082	4,569,689	647,075
<b>Fund balance:</b>					
Beginning of year	5,904,456	5,904,456	5,853,341	(51,115)	5,206,266
<b>End of year</b>	<b>\$ 1,511,849</b>	<b>\$ 1,511,849</b>	<b>\$ 6,030,423</b>	<b>\$ 4,518,574</b>	<b>\$ 5,853,341</b>



Clark County, Nevada  
 Air Quality Transportation Tax  
 Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual  
 For the fiscal year ended June 30, 2013  
 (With comparative actual for the fiscal year ended June 30, 2012)

	2013				2012
	Original Budget	Final Budget	Actual	Variance	Actual
<b>Revenues:</b>					
Intergovernmental revenue	\$ 5,930,250	\$ 5,930,250	\$ 6,360,369	\$ 430,119	\$ 6,017,013
Interest	7,300	7,300	24,660	17,360	126,559
Other	-	-	571	571	-
Total revenues	<u>5,937,550</u>	<u>5,937,550</u>	<u>6,385,600</u>	<u>448,050</u>	<u>6,143,572</u>
<b>Expenditures:</b>					
Salaries and wages	2,859,858	2,859,858	1,587,565	(1,272,293)	1,961,050
Employee benefits	1,369,763	1,369,763	791,967	(577,796)	1,003,259
Services and supplies	10,802,566	10,398,742	686,654	(9,712,088)	1,010,415
Capital outlay	-	403,824	381,022	(22,802)	-
Total expenditures	<u>15,032,187</u>	<u>15,032,187</u>	<u>3,447,208</u>	<u>(11,584,979)</u>	<u>3,974,724</u>
Excess (deficiency) of revenues over (under) expenditures	(9,094,637)	(9,094,637)	2,938,392	12,033,029	2,168,848
<b>Fund balance:</b>					
Beginning of year	<u>10,652,968</u>	<u>10,652,968</u>	<u>12,420,594</u>	<u>1,767,626</u>	<u>10,251,746</u>
End of year	<u>\$ 1,558,331</u>	<u>\$ 1,558,331</u>	<u>\$ 15,358,986</u>	<u>\$ 13,800,655</u>	<u>\$ 12,420,594</u>

Clark County, Nevada  
 Technology Fees \*  
 Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual  
 For the fiscal year ended June 30, 2013  
 (With comparative actual for the fiscal year ended June 30, 2012)

	2013				2012
	Original Budget	Final Budget	Actual	Variance	Actual
Revenues:					
Interest	\$ 50	\$ 50	\$ 4,325	\$ 4,275	\$ 45,266
Other	-	-	-	-	-
Total revenues	<u>50</u>	<u>50</u>	<u>4,325</u>	<u>4,275</u>	<u>45,266</u>
Other financing sources:					
Transfers from other funds	2,304,000	2,304,000	2,157,689	(146,311)	2,228,960
Total revenues and other financing sources	<u>2,304,050</u>	<u>2,304,050</u>	<u>2,162,014</u>	<u>(142,036)</u>	<u>2,274,226</u>
Expenditures:					
Salaries and wages	686,328	686,328	535,961	(150,367)	615,904
Employee benefits	298,276	298,276	268,925	(29,351)	303,825
Services and supplies	4,125,662	4,231,880	1,936,488	(2,295,392)	1,759,389
Capital outlay	300,000	193,782	38,414	(155,368)	21,926
Total expenditures	<u>5,410,266</u>	<u>5,410,266</u>	<u>2,779,788</u>	<u>(2,630,478)</u>	<u>2,701,044</u>
Deficiency of revenues and other financing sources under expenditures	(3,106,216)	(3,106,216)	(617,774)	2,488,442	(426,818)
Fund balance:					
Beginning of year	<u>3,106,216</u>	<u>3,106,216</u>	<u>4,047,094</u>	<u>940,878</u>	<u>4,473,912</u>
End of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 3,429,320</u>	<u>\$ 3,429,320</u>	<u>\$ 4,047,094</u>

\* - Reported in the general fund under the modified accrual basis

Clark County, Nevada  
Entitlements  
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual  
For the fiscal year ended June 30, 2013  
(With comparative actual for the fiscal year ended June 30, 2012)

	2013				2012
	Original Budget	Final Budget	Actual	Variance	Actual
Revenues:					
Intergovernmental revenue	\$ 10,302,000	\$ 10,302,000	\$ 18,345,969	\$ 8,043,969	\$ 15,147,146
Interest	200,000	200,000	73,338	(126,662)	480,421
Other	-	-	283,206	283,206	7,447
Total revenues	<u>10,502,000</u>	<u>10,502,000</u>	<u>18,702,513</u>	<u>8,200,513</u>	<u>15,635,014</u>
Expenditures:					
Salaries and wages	5,279,816	5,279,816	4,979,035	(300,781)	4,482,847
Employee benefits	2,560,364	2,560,364	2,494,193	(66,171)	2,171,962
Services and supplies	33,998,501	31,998,501	3,853,440	(28,145,061)	2,887,591
Capital outlay	-	2,000,000	1,489,388	(510,612)	-
Total expenditures	<u>41,838,681</u>	<u>41,838,681</u>	<u>12,816,056</u>	<u>(29,022,625)</u>	<u>9,542,400</u>
Other financing uses:					
Transfers to other funds	326,775	326,775	308,528	(18,247)	2,248,734
Total expenditures and other financing uses	<u>42,165,456</u>	<u>42,165,456</u>	<u>13,124,584</u>	<u>(29,040,872)</u>	<u>11,791,134</u>
Excess (deficiency) of revenues over (under) expenditures and other financing uses	(31,663,456)	(31,663,456)	5,577,929	37,241,385	3,843,880
Fund balance:					
Beginning of year	<u>35,826,277</u>	<u>35,826,277</u>	<u>38,198,112</u>	<u>2,371,835</u>	<u>34,354,232</u>
End of year	<u>\$ 4,162,821</u>	<u>\$ 4,162,821</u>	<u>\$ 43,776,041</u>	<u>\$ 39,613,220</u>	<u>\$ 38,198,112</u>

Clark County, Nevada  
 Police Sales Tax Distribution  
 Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual  
 For the fiscal year ended June 30, 2013  
 (With comparative actual for the fiscal year ended June 30, 2012)

	2013				2012
	Original Budget	Final Budget	Actual	Variance	Actual
Revenues:					
Intergovernmental revenue	\$ 77,400,000	\$ 79,515,734	\$ 79,529,563	\$ 13,829	\$ 75,200,820
Interest	23,900	23,900	10,071	(13,829)	20,887
Total revenues	<u>77,423,900</u>	<u>79,539,634</u>	<u>79,539,634</u>	<u>-</u>	<u>75,221,707</u>
Expenditures:					
Services and supplies	20,481,500	21,061,068	21,061,068	-	19,888,799
Total expenditures	<u>20,481,500</u>	<u>21,061,068</u>	<u>21,061,068</u>	<u>-</u>	<u>19,888,799</u>
Other financing uses:					
Transfers to other funds	56,942,400	58,478,566	58,478,566	-	55,332,908
Total expenditures and other financing uses	<u>77,423,900</u>	<u>79,539,634</u>	<u>79,539,634</u>	<u>-</u>	<u>75,221,707</u>
Excess of revenues over expenditures and other financing uses	-	-	-	-	-
Fund balance:					
Beginning of year	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
End of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

Clark County, Nevada  
LVMPD Police Sales Tax  
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual  
For the fiscal year ended June 30, 2013  
(With comparative actual for the fiscal year ended June 30, 2012)

	2013				2012
	Original Budget	Final Budget	Actual	Variance	Actual
Revenues:					
Interest	\$ 2,031,813	\$ 2,031,813	\$ 222,707	\$ (1,809,106)	\$ 1,545,083
Other	-	-	62,120	62,120	132,611
Total revenues	<u>2,031,813</u>	<u>2,031,813</u>	<u>284,827</u>	<u>(1,746,986)</u>	<u>1,677,694</u>
Other financing sources:					
Transfers from other funds	56,942,400	56,942,400	58,478,566	1,536,166	55,332,908
Total revenues and other financing sources	<u>58,974,213</u>	<u>58,974,213</u>	<u>58,763,393</u>	<u>(210,820)</u>	<u>57,010,602</u>
Expenditures:					
Salaries and wages	37,659,996	35,495,893	35,361,335	(134,558)	35,999,362
Employee benefits	20,421,601	19,694,071	19,498,189	(195,882)	19,102,677
Services and supplies	3,774,279	4,527,340	4,155,161	(372,179)	2,191,899
Capital outlay	1,057,300	3,195,872	208,125	(2,987,747)	139,632
Total expenditures	<u>62,913,176</u>	<u>62,913,176</u>	<u>59,222,810</u>	<u>(3,690,366)</u>	<u>57,433,570</u>
Deficiency of revenues and other financing sources under expenditures	(3,938,963)	(3,938,963)	(459,417)	3,479,546	(422,968)
Fund balance:					
Beginning of year	<u>139,568,004</u>	<u>139,568,004</u>	<u>139,753,887</u>	<u>185,883</u>	<u>140,176,855</u>
End of year	<u>\$ 135,629,041</u>	<u>\$ 135,629,041</u>	<u>\$ 139,294,470</u>	<u>\$ 3,665,429</u>	<u>\$ 139,753,887</u>

Clark County, Nevada  
LVMPD Shared State Forfeitures  
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual  
For the fiscal year ended June 30, 2013  
(With comparative actual for the fiscal year ended June 30, 2012)

	2013				2012
	Original Budget	Final Budget	Actual	Variance	Actual
Revenues:					
Fines and forfeitures	\$ 1,500,000	\$ 2,076,015	\$ 2,030,447	\$ (45,568)	\$ 1,105,598
Interest	3,000	3,000	(687)	(3,687)	2,292
Other	160,000	160,000	208,698	48,698	125,297
Total revenues	<u>1,663,000</u>	<u>2,239,015</u>	<u>2,238,458</u>	<u>(557)</u>	<u>1,233,187</u>
Expenditures:					
Salaries and wages	76,400	72,800	74,180	1,380	55,557
Employee benefits	22,140	23,800	21,866	(1,934)	20,795
Services and supplies	1,228,942	1,734,090	1,734,088	(2)	938,337
Total expenditures	<u>1,327,482</u>	<u>1,830,690</u>	<u>1,830,134</u>	<u>(556)</u>	<u>1,014,689</u>
Other financing uses:					
Transfers to other funds	335,518	408,325	408,324	(1)	218,498
Total expenditures and other financing uses	<u>1,663,000</u>	<u>2,239,015</u>	<u>2,238,458</u>	<u>(557)</u>	<u>1,233,187</u>
Excess of revenues over expenditures and other financing uses	-	-	-	-	-
Fund balance:					
Beginning of year	-	-	-	-	-
End of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

Clark County, Nevada  
Fort Mohave Valley Development  
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual  
For the fiscal year ended June 30, 2013  
(With comparative actual for the fiscal year ended June 30, 2012)

	2013				2012
	Original Budget	Final Budget	Actual	Variance	Actual
Revenues:					
Licenses and permits	\$ -	\$ -	\$ -	\$ -	\$ 1,000
Interest	9,611	9,611	23,285	13,674	143,027
Other	24,390	24,390	24,390	-	24,390
Total revenues	<u>34,001</u>	<u>34,001</u>	<u>47,675</u>	<u>13,674</u>	<u>168,417</u>
Expenditures:					
Salaries and wages	96,189	96,189	-	(96,189)	66,012
Employee benefits	38,434	38,434	-	(38,434)	30,472
Services and supplies	310,789	310,789	47,071	(263,718)	95,236
Total expenditures	<u>445,412</u>	<u>445,412</u>	<u>47,071</u>	<u>(398,341)</u>	<u>191,720</u>
Other financing uses:					
Transfers to other funds	10,876,589	10,876,589	-	(10,876,589)	-
Total expenditures and other financing uses	<u>11,322,001</u>	<u>11,322,001</u>	<u>47,071</u>	<u>(11,274,930)</u>	<u>191,720</u>
Excess (deficiency) of revenues over (under) expenditures and other financing uses	(11,288,000)	(11,288,000)	604	11,288,604	(23,303)
Fund balance:					
Beginning of year	<u>11,288,000</u>	<u>11,288,000</u>	<u>11,471,975</u>	<u>183,975</u>	<u>11,495,278</u>
End of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 11,472,579</u>	<u>\$ 11,472,579</u>	<u>\$ 11,471,975</u>

Clark County, Nevada  
Habitat Conservation  
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual  
For the fiscal year ended June 30, 2013  
(With comparative actual for the fiscal year ended June 30, 2012)

	2013				2012
	Original Budget	Final Budget	Actual	Variance	Actual
Revenues:					
Licenses and permits	\$ 1,070,000	\$ 1,070,000	\$ 1,470,035	\$ 400,035	\$ 968,199
Intergovernmental revenue	1,215,000	1,215,000	582,289	(632,711)	2,650,781
Interest	21,747	21,747	115,081	93,334	733,940
Other	-	-	-	-	9
Total revenues	<u>2,306,747</u>	<u>2,306,747</u>	<u>2,167,405</u>	<u>(139,342)</u>	<u>4,352,929</u>
Expenditures:					
Salaries and wages	1,481,892	1,559,712	1,079,737	(479,975)	1,267,025
Employee benefits	679,984	679,984	494,986	(184,998)	601,146
Services and supplies	51,500,960	51,385,160	1,101,827	(50,283,333)	1,998,367
Capital outlay	-	37,980	37,980	-	-
Total expenditures	<u>53,662,836</u>	<u>53,662,836</u>	<u>2,714,530</u>	<u>(50,948,306)</u>	<u>3,866,538</u>
Excess/(deficiency) of revenues over/(under) expenditures	(51,356,089)	(51,356,089)	(547,125)	50,808,964	486,391
Fund balance:					
Beginning of year	<u>56,584,668</u>	<u>56,584,668</u>	<u>58,162,461</u>	<u>1,577,793</u>	<u>57,676,070</u>
End of year	<u>\$ 5,228,579</u>	<u>\$ 5,228,579</u>	<u>\$ 57,615,336</u>	<u>\$ 52,386,757</u>	<u>\$ 58,162,461</u>



Clark County, Nevada  
Child Welfare  
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual  
For the fiscal year ended June 30, 2013  
(With comparative actual for the fiscal year ended June 30, 2012)

	2013				2012
	Original Budget	Final Budget	Actual	Variance	Actual
<b>Revenues:</b>					
Intergovernmental revenue	\$ 81,008,754	\$ 81,008,754	\$ 73,751,882	\$ (7,256,872)	\$ 71,842,099
Charges for services	43,537	43,537	116,353	72,816	128,309
Interest	39,460	39,460	88,638	49,178	180,096
Other	7,500	7,500	40,009	32,509	97,902
Total revenues	<u>81,099,251</u>	<u>81,099,251</u>	<u>73,996,882</u>	<u>(7,102,369)</u>	<u>72,248,406</u>
<b>Expenditures:</b>					
Salaries and wages	19,159,147	19,159,147	16,784,327	(2,374,820)	15,807,350
Employee benefits	9,948,645	9,578,645	6,365,288	(3,213,357)	6,074,483
Services and supplies	53,282,341	53,652,341	51,939,665	(1,712,676)	47,673,153
Total expenditures	<u>82,390,133</u>	<u>82,390,133</u>	<u>75,089,280</u>	<u>(7,300,853)</u>	<u>69,554,986</u>
Excess/(deficiency) of revenues over/(under) expenditures	(1,290,882)	(1,290,882)	(1,092,398)	198,484	2,693,420
<b>Fund balance:</b>					
Beginning of year	<u>1,719,661</u>	<u>1,719,661</u>	<u>5,789,694</u>	<u>4,070,033</u>	<u>3,096,274</u>
End of year	<u>\$ 428,779</u>	<u>\$ 428,779</u>	<u>\$ 4,697,296</u>	<u>\$ 4,268,517</u>	<u>\$ 5,789,694</u>

Clark County, Nevada  
 Medical Assistance to Indigent Persons  
 Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual  
 For the fiscal year ended June 30, 2013  
 (With comparative actual for the fiscal year ended June 30, 2012)

	2013				2012
	Original Budget	Final Budget	Actual	Variance	Actual
Revenues:					
Taxes	\$ 51,981,500	\$ 51,981,500	\$ 52,518,843	\$ 537,343	\$ 56,213,198
Interest	29,200	3,376	20,706	17,330	206,576
Other	-	1,129,217	2,629,217	1,500,000	1,415,953
Total revenues	<u>52,010,700</u>	<u>53,114,093</u>	<u>55,168,766</u>	<u>2,054,673</u>	<u>57,835,727</u>
Expenditures:					
Services and supplies	52,010,700	54,758,970	54,758,970	-	57,282,357
Total expenditures	<u>52,010,700</u>	<u>54,758,970</u>	<u>54,758,970</u>	<u>-</u>	<u>57,282,357</u>
Excess (deficiency) of revenues over (under) expenditures	-	(1,644,877)	409,796	2,054,673	553,370
Fund balance:					
Beginning of year	-	1,644,877	1,644,877	-	1,091,507
End of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 2,054,673</u>	<u>\$ 2,054,673</u>	<u>\$ 1,644,877</u>

Clark County, Nevada  
Emergency 9-1-1 System  
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual  
For the fiscal year ended June 30, 2013  
(With comparative actual for the fiscal year ended June 30, 2012)

	2013				2012
	Original Budget	Final Budget	Actual	Variance	Actual
Revenues:					
Taxes	\$ 1,941,594	\$ 1,941,594	\$ 1,942,328	\$ 734	\$ 2,074,889
Interest	12,000	12,000	976	(11,024)	5,484
Other	-	-	-	-	2,185
Total revenues	<u>1,953,594</u>	<u>1,953,594</u>	<u>1,943,304</u>	<u>(10,290)</u>	<u>2,082,558</u>
Expenditures:					
Salaries and wages	1,538,781	1,510,853	1,390,137	(120,716)	1,841,863
Employee benefits	625,750	617,051	559,845	(57,206)	706,521
Services and supplies	52,500	89,127	89,057	(70)	315
Total expenditures	<u>2,217,031</u>	<u>2,217,031</u>	<u>2,039,039</u>	<u>(177,992)</u>	<u>2,548,699</u>
Deficiency of revenues under expenditures	(263,437)	(263,437)	(95,735)	167,702	(466,141)
Fund balance:					
Beginning of year	<u>463,356</u>	<u>463,356</u>	<u>513,374</u>	<u>50,018</u>	<u>979,515</u>
End of year	<u>\$ 199,919</u>	<u>\$ 199,919</u>	<u>\$ 417,639</u>	<u>\$ 217,720</u>	<u>\$ 513,374</u>

Clark County, Nevada  
Tax Receiver  
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual  
For the fiscal year ended June 30, 2013  
(With comparative actual for the fiscal year ended June 30, 2012)

	2013				2012
	Original Budget	Final Budget	Actual	Variance	Actual
Revenues:					
Interest	\$ -	\$ -	\$ 5,644	\$ 5,644	\$ 27,462
Other	-	-	3,216,119	3,216,119	2,301,288
Total revenues	-	-	3,221,763	3,221,763	2,328,750
Expenditures:					
Services and supplies	875,332	875,332	755,160	(120,172)	546,222
Total expenditures	875,332	875,332	755,160	(120,172)	546,222
Excess (deficiency) of revenues over (under) expenditures	(875,332)	(875,332)	2,466,603	3,341,935	1,782,528
Fund balance:					
Beginning of year	875,332	875,332	3,407,860	2,532,528	1,625,332
End of year	\$ -	\$ -	\$ 5,874,463	\$ 5,874,463	\$ 3,407,860

Clark County, Nevada  
County Donations  
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual  
For the fiscal year ended June 30, 2013  
(With comparative actual for the fiscal year ended June 30, 2012)

	2013				2012
	Original Budget	Final Budget	Actual	Variance	Actual
<b>Revenues:</b>					
Charges for services	\$ 15,000	\$ 15,000	\$ 22,879	\$ 7,879	\$ 22,820
Interest	543	543	3,009	2,466	16,466
Other	13,000	13,000	244,745	231,745	148,642
Total revenues	<u>28,543</u>	<u>28,543</u>	<u>270,633</u>	<u>242,090</u>	<u>187,928</u>
<b>Other financing sources:</b>					
Transfers from other funds	-	-	59,563	59,563	-
Total revenues and other financing sources	<u>28,543</u>	<u>28,543</u>	<u>330,196</u>	<u>301,653</u>	<u>187,928</u>
<b>Expenditures:</b>					
Salaries and wages	-	-	-	-	1,746
Services and supplies	1,273,810	1,200,046	134,452	(1,065,594)	117,456
Capital outlay	-	73,764	136,563	62,799	-
Total expenditures	<u>1,273,810</u>	<u>1,273,810</u>	<u>271,015</u>	<u>(1,002,795)</u>	<u>119,202</u>
Excess (deficiency) of revenues and other financing sources over (under) expenditures	(1,245,267)	(1,245,267)	59,181	1,304,448	68,726
<b>Fund balance:</b>					
Beginning of year	<u>1,245,267</u>	<u>1,245,267</u>	<u>1,304,521</u>	<u>59,254</u>	<u>1,235,795</u>
End of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1,363,702</u>	<u>\$ 1,363,702</u>	<u>\$ 1,304,521</u>

Clark County, Nevada  
 Fire Prevention Bureau \*  
 Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual  
 For the fiscal year ended June 30, 2013  
 (With comparative actual for the fiscal year ended June 30, 2012)

	2013				2012
	Original Budget	Final Budget	Actual	Variance	Actual
Revenues:					
Charges for services	\$ 3,303,178	\$ 3,303,178	\$ 3,783,089	\$ 479,911	\$ 3,430,506
Interest	6,500	6,500	1,894	(4,606)	49,062
Other	4,564	4,564	2,408	(2,156)	3,584
Total revenues	<u>3,314,242</u>	<u>3,314,242</u>	<u>3,787,391</u>	<u>473,149</u>	<u>3,483,152</u>
Other financing sources:					
Transfers from other funds	4,000,000	4,000,000	4,000,000	-	4,000,000
Total revenues and other financing sources	<u>7,314,242</u>	<u>7,314,242</u>	<u>7,787,391</u>	<u>473,149</u>	<u>7,483,152</u>
Expenditures:					
Salaries and wages	6,314,240	6,314,240	6,016,524	(297,716)	5,883,309
Employee benefits	2,474,173	2,474,173	2,563,709	89,536	3,303,757
Services and supplies	972,011	972,011	609,943	(362,068)	662,164
Total expenditures	<u>9,760,424</u>	<u>9,760,424</u>	<u>9,190,176</u>	<u>(570,248)</u>	<u>9,849,230</u>
Deficiency of revenues and other financing sources under expenditures	(2,446,182)	(2,446,182)	(1,402,785)	1,043,397	(2,366,078)
Fund balance:					
Beginning of year	3,227,809	3,227,809	2,861,274	(366,535)	5,227,352
End of year	<u>\$ 781,627</u>	<u>\$ 781,627</u>	<u>\$ 1,458,489</u>	<u>\$ 676,862</u>	<u>\$ 2,861,274</u>

\* - Reported in the general fund under the modified accrual basis

Clark County, Nevada  
LVMPD Seized Funds \*  
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual  
For the fiscal year ended June 30, 2013  
(With comparative actual for the fiscal year ended June 30, 2012)

	2013				2012
	Original Budget	Final Budget	Actual	Variance	Actual
Revenues:					
Interest	\$ 15,000	\$ 15,000	\$ 5,309	\$ (9,691)	\$ 23,108
Total revenues	<u>15,000</u>	<u>15,000</u>	<u>5,309</u>	<u>(9,691)</u>	<u>23,108</u>
Expenditures:					
Services and supplies	10,000	10,000	678	(9,322)	2,279
Total expenditures	<u>10,000</u>	<u>10,000</u>	<u>678</u>	<u>(9,322)</u>	<u>2,279</u>
Excess of revenues over expenditures	5,000	5,000	4,631	(369)	20,829
Fund balance:					
Beginning of year	108,869	108,869	115,698	6,829	94,869
End of year	<u>\$ 113,869</u>	<u>\$ 113,869</u>	<u>\$ 120,329</u>	<u>\$ 6,460</u>	<u>\$ 115,698</u>

\* - Reported in the general fund under the modified accrual basis

Clark County, Nevada  
County Licensing Applications \*  
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual  
For the fiscal year ended June 30, 2013  
(With comparative actual for the fiscal year ended June 30, 2012)

	2013				2012
	Original Budget	Final Budget	Actual	Variance	Actual
Revenues:					
Licenses and permits	\$ 1,000,000	\$ 1,000,000	\$ -	\$ (1,000,000)	\$ -
Interest	9,485	9,485	12,209	2,724	64,408
Other	-	-	52,798	52,798	16,040
Total revenues	<u>1,009,485</u>	<u>1,009,485</u>	<u>65,007</u>	<u>(944,478)</u>	<u>80,448</u>
Expenditures:					
Services and supplies	1,984,819	1,984,819	58,385	(1,926,434)	15,403
Total expenditures	<u>1,984,819</u>	<u>1,984,819</u>	<u>58,385</u>	<u>(1,926,434)</u>	<u>15,403</u>
Excess (deficiency) of revenues over (under) expenditures	(975,334)	(975,334)	6,622	981,956	65,045
Fund balance:					
Beginning of year	<u>975,334</u>	<u>975,334</u>	<u>1,309,500</u>	<u>334,166</u>	<u>1,244,455</u>
End of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1,316,122</u>	<u>\$ 1,316,122</u>	<u>\$ 1,309,500</u>

\* - Reported in the general fund under the modified accrual basis



Clark County, Nevada  
Satellite Detention Center \*  
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual  
For the fiscal year ended June 30, 2013  
(With comparative actual for the fiscal year ended June 30, 2012)

	2013				2012
	Original Budget	Final Budget	Actual	Variance	Actual
Revenues:					
Interest	\$ 125,000	\$ 125,000	\$ 26,739	\$ (98,261)	\$ 401,884
Other	-	-	-	-	826
Total revenues	<u>125,000</u>	<u>125,000</u>	<u>26,739</u>	<u>(98,261)</u>	<u>402,710</u>
Other financing sources:					
Transfers from other funds	8,000,000	8,000,000	8,000,000	-	6,000,000
Total revenues and other financing sources	<u>8,125,000</u>	<u>8,125,000</u>	<u>8,026,739</u>	<u>(98,261)</u>	<u>6,402,710</u>
Expenditures:					
Services and supplies	24,884,726	24,874,726	7,785,513	(17,089,213)	809,266
Capital outlay	-	10,000	-	(10,000)	-
Interest	-	-	12,028,806	12,028,806	11,915,327
Total expenditures	<u>24,884,726</u>	<u>24,884,726</u>	<u>19,814,319</u>	<u>(5,070,407)</u>	<u>12,724,593</u>
Deficiency of revenues and other financing sources under expenditures	(16,759,726)	(16,759,726)	(11,787,580)	4,972,146	(6,321,883)
Fund balance:					
Beginning of year	<u>42,231,398</u>	<u>42,231,398</u>	<u>36,587,914</u>	<u>(5,643,484)</u>	<u>42,909,797</u>
End of year	<u>\$ 25,471,672</u>	<u>\$ 25,471,672</u>	<u>\$ 24,800,334</u>	<u>\$ (671,338)</u>	<u>\$ 36,587,914</u>

\* - Reported in the general fund under the modified accrual basis

Clark County, Nevada  
Special Improvement District Administration \*  
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual  
For the fiscal year ended June 30, 2013  
(With comparative actual for the fiscal year ended June 30, 2012)

	2013				2012
	Original Budget	Final Budget	Actual	Variance	Actual
Revenues:					
Charges for services	\$ 502,000	\$ 502,000	\$ 519,141	\$ 17,141	\$ 463,864
Interest	400	400	1,643	1,243	7,310
Other	-	-	1,806	1,806	-
Total revenues	<u>502,400</u>	<u>502,400</u>	<u>522,590</u>	<u>20,190</u>	<u>471,174</u>
Expenditures:					
Salaries and wages	351,744	351,744	243,663	(108,081)	239,434
Employee benefits	206,644	206,644	130,357	(76,287)	129,723
Services and supplies	569,824	569,824	27	(569,797)	39,441
Total expenditures	<u>1,128,212</u>	<u>1,128,212</u>	<u>374,047</u>	<u>(754,165)</u>	<u>408,598</u>
Excess (deficiency) of revenues over (under) expenditures	(625,812)	(625,812)	148,543	774,355	62,576
Fund balance:					
Beginning of year	<u>721,036</u>	<u>721,036</u>	<u>834,694</u>	<u>113,658</u>	<u>772,118</u>
End of year	<u>\$ 95,224</u>	<u>\$ 95,224</u>	<u>\$ 983,237</u>	<u>\$ 888,013</u>	<u>\$ 834,694</u>

\* - Reported in the general fund under the modified accrual basis

Clark County, Nevada  
Special Assessment Maintenance  
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual  
For the fiscal year ended June 30, 2013  
(With comparative actual for the fiscal year ended June 30, 2012)

	2013				2012
	Original Budget	Final Budget	Actual	Variance	Actual
Revenues:					
Special assessments	\$ 1,189,203	\$ 1,189,203	\$ 1,083,254	\$ (105,949)	\$ 1,288,360
Interest	8,000	8,000	5,841	(2,159)	30,977
Other	-	-	-	-	77,090
Total revenues	<u>1,197,203</u>	<u>1,197,203</u>	<u>1,089,095</u>	<u>(108,108)</u>	<u>1,396,427</u>
Expenditures:					
Services and supplies	3,327,440	3,327,440	1,008,986	(2,318,454)	1,054,517
Total expenditures	<u>3,327,440</u>	<u>3,327,440</u>	<u>1,008,986</u>	<u>(2,318,454)</u>	<u>1,054,517</u>
Excess (deficiency) of revenues over (under) expenditures	(2,130,237)	(2,130,237)	80,109	2,210,346	341,910
Fund balance:					
Beginning of year	<u>2,130,237</u>	<u>2,130,237</u>	<u>2,304,035</u>	<u>173,798</u>	<u>1,962,125</u>
End of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 2,384,144</u>	<u>\$ 2,384,144</u>	<u>\$ 2,304,035</u>

Clark County, Nevada  
Veterinary Service  
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual  
For the fiscal year ended June 30, 2013  
(With comparative actual for the fiscal year ended June 30, 2012)

	2013				2012
	Original Budget	Final Budget	Actual	Variance	Actual
Revenues:					
Charges for services	\$ 62,200	\$ 62,200	\$ 86,941	\$ 24,741	\$ 96,758
Interest	-	-	(161)	(161)	372
Other	35,000	35,000	27,711	(7,289)	38,115
Total revenues	<u>97,200</u>	<u>97,200</u>	<u>114,491</u>	<u>17,291</u>	<u>135,245</u>
Expenditures:					
Salaries and wages	12,200	12,200	11,898	(302)	12,230
Employee benefits	311	311	303	(8)	312
Services and supplies	179,032	179,032	134,770	(44,262)	138,678
Total expenditures	<u>191,543</u>	<u>191,543</u>	<u>146,971</u>	<u>(44,572)</u>	<u>151,220</u>
Deficiency of revenues under expenditures	(94,343)	(94,343)	(32,480)	61,863	(15,975)
Fund balance:					
Beginning of year	<u>94,343</u>	<u>94,343</u>	<u>103,485</u>	<u>9,142</u>	<u>119,460</u>
End of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 71,005</u>	<u>\$ 71,005</u>	<u>\$ 103,485</u>

Clark County, Nevada  
Justice Court Bail  
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual  
For the fiscal year ended June 30, 2013  
(With comparative actual for the fiscal year ended June 30, 2012)

	2013				2012
	Original Budget	Final Budget	Actual	Variance	Actual
Revenues:					
Charges for services	\$ 6,200,000	\$ 6,200,000	\$ 5,694,128	\$ (505,872)	\$ 5,622,667
Interest	8,000	8,000	27,564	19,564	96,958
Total revenues	<u>6,208,000</u>	<u>6,208,000</u>	<u>5,721,692</u>	<u>(486,308)</u>	<u>5,719,625</u>
Expenditures:					
Services and supplies	10,806,391	10,806,391	6,218,014	(4,588,377)	7,588,296
Total expenditures	<u>10,806,391</u>	<u>10,806,391</u>	<u>6,218,014</u>	<u>(4,588,377)</u>	<u>7,588,296</u>
Other financing uses:					
Transfers to other funds	-	-	-	-	280,554
Total expenditures and other financing uses	<u>10,806,391</u>	<u>10,806,391</u>	<u>6,218,014</u>	<u>(4,588,377)</u>	<u>7,868,850</u>
Deficiency of revenues under expenditures and other financing uses	(4,598,391)	(4,598,391)	(496,322)	4,102,069	(2,149,225)
Fund balance:					
Beginning of year	<u>4,598,391</u>	<u>4,598,391</u>	<u>4,287,451</u>	<u>(310,940)</u>	<u>6,436,676</u>
End of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 3,791,129</u>	<u>\$ 3,791,129</u>	<u>\$ 4,287,451</u>

Clark County, Nevada  
Southern Nevada Area Communications Council  
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual  
For the fiscal year ended June 30, 2013  
(With comparative actual for the fiscal year ended June 30, 2012)

	2013				2012
	Original Budget	Final Budget	Actual	Variance	Actual
Revenues:					
Intergovernmental revenue	\$ -	\$ -	\$ -	\$ -	\$ 216,171
Interest	6,996	6,996	10,717	3,721	88,280
Other	1,343,485	1,343,485	1,668,608	325,123	1,939,500
Total revenues	<u>1,350,481</u>	<u>1,350,481</u>	<u>1,679,325</u>	<u>328,844</u>	<u>2,243,951</u>
Expenditures:					
Salaries and wages	214,176	214,176	156,759	(57,417)	152,824
Employee benefits	98,119	98,119	70,210	(27,909)	70,082
Services and supplies	2,368,654	2,368,654	671,850	(1,696,804)	777,363
Capital outlay	4,010,000	4,010,000	1,295,200	(2,714,800)	2,311,954
Total expenditures	<u>6,690,949</u>	<u>6,690,949</u>	<u>2,194,019</u>	<u>(4,496,930)</u>	<u>3,312,223</u>
Deficiency of revenues under expenditures	(5,340,468)	(5,340,468)	(514,694)	4,825,774	(1,068,272)
Fund balance:					
Beginning of year	<u>5,340,468</u>	<u>5,340,468</u>	<u>6,543,188</u>	<u>1,202,720</u>	<u>7,611,460</u>
End of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 6,028,494</u>	<u>\$ 6,028,494</u>	<u>\$ 6,543,188</u>

Clark County, Nevada  
 Court Collection Fees  
 Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual  
 For the fiscal year ended June 30, 2013  
 (With comparative actual for the fiscal year ended June 30, 2012)

	2013				2012
	Original Budget	Final Budget	Actual	Variance	Actual
Revenues:					
Charges for services	\$ 2,037,000	\$ 2,037,000	\$ 2,053,017	\$ 16,017	\$ 2,272,487
Interest	6,000	6,000	9,241	3,241	77,911
Other	49,250	49,250	71,746	22,496	53,644
Total revenues	<u>2,092,250</u>	<u>2,092,250</u>	<u>2,134,004</u>	<u>41,754</u>	<u>2,404,042</u>
Expenditures:					
Salaries and wages	595,274	608,781	596,841	(11,940)	518,404
Employee benefits	266,622	266,967	297,576	30,609	261,454
Services and supplies	7,108,113	7,094,261	2,386,803	(4,707,458)	1,197,295
Capital outlay	-	-	-	-	8,215
Total expenditures	<u>7,970,009</u>	<u>7,970,009</u>	<u>3,281,220</u>	<u>(4,688,789)</u>	<u>1,985,368</u>
Excess (deficiency) of revenues over (under) expenditures	(5,877,759)	(5,877,759)	(1,147,216)	4,730,543	418,674
Fund balance:					
Beginning of year	<u>5,877,759</u>	<u>5,877,759</u>	<u>5,995,793</u>	<u>118,034</u>	<u>5,577,119</u>
End of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 4,848,577</u>	<u>\$ 4,848,577</u>	<u>\$ 5,995,793</u>

Clark County, Nevada  
 In-Transit \*  
 Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual  
 For the fiscal year ended June 30, 2013  
 (With comparative actual for the fiscal year ended June 30, 2012)

	2013				2012
	Original Budget	Final Budget	Actual	Variance	Actual
Revenues:					
Charges for services	\$ -	\$ -	\$ 5,604	\$ 5,604	\$ -
Interest	200,818	200,818	317,562	116,744	714,025
Other	-	-	382,381	382,381	257,787
Total revenues	<u>200,818</u>	<u>200,818</u>	<u>705,547</u>	<u>504,729</u>	<u>971,812</u>
Expenditures:					
Services and supplies	4,304,250	4,304,250	1,975,285	(2,328,965)	8,386
Total expenditures	<u>4,304,250</u>	<u>4,304,250</u>	<u>1,975,285</u>	<u>(2,328,965)</u>	<u>8,386</u>
Other financing uses:					
Transfers to other funds	2,340,905	2,340,905	2,340,905	-	-
Total expenditures and other financing uses	<u>6,645,155</u>	<u>6,645,155</u>	<u>4,316,190</u>	<u>(2,328,965)</u>	<u>8,386</u>
Excess (deficiency) of revenues over (under) expenditures and other financing uses	(6,444,337)	(6,444,337)	(3,610,643)	2,833,694	963,426
Fund balance:					
Beginning of year	<u>6,444,337</u>	<u>6,444,337</u>	<u>8,306,127</u>	<u>1,861,790</u>	<u>7,342,701</u>
End of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 4,695,484</u>	<u>\$ 4,695,484</u>	<u>\$ 8,306,127</u>

\* - Reported in the general fund under the modified accrual basis



Clark County, Nevada  
American Recovery and Reinvestment Act  
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual  
For the fiscal year ended June 30, 2013  
(With comparative actual for the fiscal year ended June 30, 2012)

	2013				2012
	Original Budget	Final Budget	Actual	Variance	Actual
Revenues:					
Intergovernmental revenue	\$ 2,076,832	\$ 1,999,884	\$ 2,434,661	\$ 434,777	\$ 5,240,276
Interest	6,485	6,485	3,671	(2,814)	51,187
Other	-	76,948	-	(76,948)	63,038
Total revenues	<u>2,083,317</u>	<u>2,083,317</u>	<u>2,438,332</u>	<u>355,015</u>	<u>5,354,501</u>
Expenditures:					
Salaries and wages	274,039	202,170	180,946	(21,224)	344,297
Employee benefits	35,785	30,757	13,321	(17,436)	100,341
Services and supplies	1,238,692	1,317,178	1,308,159	(9,019)	2,393,179
Capital outlay	3,495,772	3,494,183	708,226	(2,785,957)	2,410,635
Total expenditures	<u>5,044,288</u>	<u>5,044,288</u>	<u>2,210,652</u>	<u>(2,833,636)</u>	<u>5,248,452</u>
Excess (deficiency) of revenues over (under) expenditures	(2,960,971)	(2,960,971)	227,680	3,188,651	106,049
Fund balance:					
Beginning of year	<u>2,960,971</u>	<u>2,960,971</u>	<u>2,820,742</u>	<u>(140,229)</u>	<u>2,714,693</u>
End of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 3,048,422</u>	<u>\$ 3,048,422</u>	<u>\$ 2,820,742</u>

Clark County, Nevada  
District Court Special Filing Fees  
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual  
For the fiscal year ended June 30, 2013  
(With comparative actual for the fiscal year ended June 30, 2012)

	2013				2012
	Original Budget	Final Budget	Actual	Variance	Actual
<b>Revenues:</b>					
Charges for services	\$ 7,050,000	\$ 7,050,000	\$ 6,826,587	\$ (223,413)	\$ 7,221,690
Interest	10,000	10,000	(640)	(10,640)	128,615
Other	5,000	5,000	-	(5,000)	5,905
Total revenues	<u>7,065,000</u>	<u>7,065,000</u>	<u>6,825,947</u>	<u>(239,053)</u>	<u>7,356,210</u>
<b>Expenditures:</b>					
Salaries and wages	2,899,691	2,961,746	3,120,528	158,782	2,578,128
Employee benefits	1,755,711	1,768,823	1,633,274	(135,549)	1,371,701
Services and supplies	1,135,029	1,029,958	609,418	(420,540)	694,238
Capital outlay	8,404,629	8,434,533	5,253,803	(3,180,730)	7,118,079
Total expenditures	<u>14,195,060</u>	<u>14,195,060</u>	<u>10,617,023</u>	<u>(3,578,037)</u>	<u>11,762,146</u>
Deficiency of revenues under expenditures	(7,130,060)	(7,130,060)	(3,791,076)	3,338,984	(4,405,936)
<b>Fund balance:</b>					
Beginning of year	<u>8,255,618</u>	<u>8,255,618</u>	<u>6,954,849</u>	<u>(1,300,769)</u>	<u>11,360,785</u>
End of year	<u>\$ 1,125,558</u>	<u>\$ 1,125,558</u>	<u>\$ 3,163,773</u>	<u>\$ 2,038,215</u>	<u>\$ 6,954,849</u>

Clark County, Nevada  
 Bunkerville Town \*  
 Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual  
 For the fiscal year ended June 30, 2013  
 (With comparative actual for the fiscal year ended June 30, 2012)

	2013				2012
	Original Budget	Final Budget	Actual	Variance	Actual
Revenues:					
Taxes	\$ 4,612	\$ 4,612	\$ 4,544	\$ (68)	\$ 5,266
Intergovernmental revenue	546,500	546,500	560,305	13,805	533,860
Total revenues	<u>551,112</u>	<u>551,112</u>	<u>564,849</u>	<u>13,737</u>	<u>539,126</u>
Other financing sources:					
Transfers from other funds	-	-	-	-	9,233
Total revenues and other financing sources	<u>551,112</u>	<u>551,112</u>	<u>564,849</u>	<u>13,737</u>	<u>548,359</u>
Other financing uses:					
Transfers to other funds	638,778	638,778	564,779	(73,999)	584,818
Total other financing uses	<u>638,778</u>	<u>638,778</u>	<u>564,779</u>	<u>(73,999)</u>	<u>584,818</u>
Excess (deficiency) of revenues and other financing sources over (under) other financing uses	(87,666)	(87,666)	70	87,736	(36,459)
Fund balance:					
Beginning of year	96,899	96,899	99,450	2,551	135,909
End of year	<u>\$ 9,233</u>	<u>\$ 9,233</u>	<u>\$ 99,520</u>	<u>\$ 90,287</u>	<u>\$ 99,450</u>

\* - Reported in the general fund under the modified accrual basis

Clark County, Nevada  
Clark County Fire Service District \*  
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual  
For the fiscal year ended June 30, 2013  
(With comparative actual for the fiscal year ended June 30, 2012)

	2013				2012
	Original Budget	Final Budget	Actual	Variance	Actual
Revenues:					
Taxes	\$ 57,738,165	\$ 57,738,165	\$ 58,454,206	\$ 716,041	\$ 62,146,976
Intergovernmental revenue	40,560,780	40,560,780	42,061,340	1,500,560	39,969,580
Other	-	-	-	-	4
Total revenues	<u>98,298,945</u>	<u>98,298,945</u>	<u>100,515,546</u>	<u>2,216,601</u>	<u>102,116,560</u>
Other financing sources:					
Transfers from other funds	15,156,476	15,156,476	15,156,476	-	-
Total revenues and other financing sources	<u>113,455,421</u>	<u>113,455,421</u>	<u>115,672,022</u>	<u>2,216,601</u>	<u>102,116,560</u>
Other financing uses:					
Transfers to other funds	109,943,480	109,943,480	109,943,480	-	116,099,900
Total other financing uses	<u>109,943,480</u>	<u>109,943,480</u>	<u>109,943,480</u>	<u>-</u>	<u>116,099,900</u>
Excess (deficiency) of revenues and other financing sources over (under) other financing uses	3,511,941	3,511,941	5,728,542	2,216,601	(13,983,340)
Fund balance:					
Beginning of year	<u>6,260,675</u>	<u>6,260,675</u>	<u>6,608,931</u>	<u>348,256</u>	<u>20,592,271</u>
End of year	<u>\$ 9,772,616</u>	<u>\$ 9,772,616</u>	<u>\$ 12,337,473</u>	<u>\$ 2,564,857</u>	<u>\$ 6,608,931</u>

\* - Reported in the general fund under the modified accrual basis

Clark County, Nevada  
Enterprise Town \*  
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual  
For the fiscal year ended June 30, 2013  
(With comparative actual for the fiscal year ended June 30, 2012)

	2013				2012
	Original Budget	Final Budget	Actual	Variance	Actual
Revenues:					
Taxes	\$ 9,737,744	\$ 9,737,744	\$ 10,071,834	\$ 334,090	\$ 10,748,443
Licenses and permits	750,000	750,000	718,310	(31,690)	750,520
Intergovernmental revenue	3,395,000	3,395,000	3,233,766	(161,234)	3,085,901
Total revenues	<u>13,882,744</u>	<u>13,882,744</u>	<u>14,023,910</u>	<u>141,166</u>	<u>14,584,864</u>
Other financing sources:					
Transfers from other funds	-	-	-	-	1,162,376
Total revenues and other financing sources	<u>13,882,744</u>	<u>13,882,744</u>	<u>14,023,910</u>	<u>141,166</u>	<u>15,747,240</u>
Other financing uses:					
Transfers to other funds	15,141,272	15,141,272	15,141,272	-	16,727,597
Total other financing uses	<u>15,141,272</u>	<u>15,141,272</u>	<u>15,141,272</u>	<u>-</u>	<u>16,727,597</u>
Deficiency of revenues and other financing sources under other financing uses	(1,258,528)	(1,258,528)	(1,117,362)	141,166	(980,357)
Fund balance:					
Beginning of year	<u>2,420,904</u>	<u>2,420,904</u>	<u>2,379,118</u>	<u>(41,786)</u>	<u>3,359,475</u>
End of year	<u>\$ 1,162,376</u>	<u>\$ 1,162,376</u>	<u>\$ 1,261,756</u>	<u>\$ 99,380</u>	<u>\$ 2,379,118</u>

\* - Reported in the general fund under the modified accrual basis

Clark County, Nevada  
Indian Springs Town \*  
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual  
For the fiscal year ended June 30, 2013  
(With comparative actual for the fiscal year ended June 30, 2012)

	2013				2012
	Original Budget	Final Budget	Actual	Variance	Actual
Revenues:					
Taxes	\$ 2,235	\$ 2,235	\$ 2,191	\$ (44)	\$ 2,313
Licenses and permits	10,200	10,200	11,400	1,200	9,900
Total revenues	<u>12,435</u>	<u>12,435</u>	<u>13,591</u>	<u>1,156</u>	<u>12,213</u>
Other financing uses:					
Transfers to other funds	16,127	16,127	16,127	-	11,288
Total other financing uses	<u>16,127</u>	<u>16,127</u>	<u>16,127</u>	<u>-</u>	<u>11,288</u>
Excess (deficiency) of revenues over (under) other financing uses	(3,692)	(3,692)	(2,536)	1,156	925
Fund balance:					
Beginning of year	<u>3,692</u>	<u>3,692</u>	<u>3,615</u>	<u>(77)</u>	<u>2,690</u>
End of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1,079</u>	<u>\$ 1,079</u>	<u>\$ 3,615</u>

\* - Reported in the general fund under the modified accrual basis

Clark County, Nevada  
Laughlin Town  
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual  
For the fiscal year ended June 30, 2013  
(With comparative actual for the fiscal year ended June 30, 2012)

	2013				2012
	Original Budget	Final Budget	Actual	Variance	Actual
Revenues:					
Taxes	\$ 2,642,646	\$ 2,642,646	\$ 2,710,783	\$ 68,137	\$ 3,010,419
Licenses and permits	1,100,000	1,100,000	1,168,475	68,475	1,222,170
Intergovernmental revenue	5,976,515	5,976,515	6,288,026	311,511	6,005,711
Interest	20,470	20,470	60,572	40,102	132,601
Other	25,000	25,000	33,611	8,611	66,134
Total revenues	<u>9,764,631</u>	<u>9,764,631</u>	<u>10,261,467</u>	<u>496,836</u>	<u>10,437,035</u>
Expenditures:					
Salaries and wages	5,295,463	5,295,463	5,345,622	50,159	4,981,969
Employee benefits	2,882,493	2,882,493	2,183,069	(699,424)	2,659,504
Services and supplies	1,792,697	1,792,697	737,319	(1,055,378)	609,513
Total expenditures	<u>9,970,653</u>	<u>9,970,653</u>	<u>8,266,010</u>	<u>(1,704,643)</u>	<u>8,250,986</u>
Other financing uses:					
Transfers to other funds	2,261,997	2,261,997	2,261,997	-	1,283,936
Total expenditures and other financing uses	<u>12,232,650</u>	<u>12,232,650</u>	<u>10,528,007</u>	<u>(1,704,643)</u>	<u>9,534,922</u>
Excess (deficiency) of revenues over (under) expenditures and other financing uses	(2,468,019)	(2,468,019)	(266,540)	2,201,479	902,113
Fund balance:					
Beginning of year	<u>6,873,292</u>	<u>6,873,292</u>	<u>7,871,958</u>	<u>998,666</u>	<u>6,969,845</u>
End of year	<u>\$ 4,405,273</u>	<u>\$ 4,405,273</u>	<u>\$ 7,605,418</u>	<u>\$ 3,200,145</u>	<u>\$ 7,871,958</u>

Clark County, Nevada  
Moapa Town \*  
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual  
For the fiscal year ended June 30, 2013  
(With comparative actual for the fiscal year ended June 30, 2012)

	2013				2012
	Original Budget	Final Budget	Actual	Variance	Actual
Revenues:					
Taxes	\$ 69,743	\$ 69,743	\$ 64,655	\$ (5,088)	\$ 61,052
Licenses and permits	1,200	1,200	6,090	4,890	1,319
Total revenues	<u>70,943</u>	<u>70,943</u>	<u>70,745</u>	<u>(198)</u>	<u>62,371</u>
Expenditures:					
Salaries and wages	20,000	20,000	19,327	(673)	20,822
Employee benefits	510	510	493	(17)	528
Services and supplies	15,000	15,000	7,796	(7,204)	7,127
Total expenditures	<u>35,510</u>	<u>35,510</u>	<u>27,616</u>	<u>(7,894)</u>	<u>28,477</u>
Other financing uses:					
Transfers to other funds	58,314	58,314	58,314	-	26,775
Total expenditures and other financing uses	<u>93,824</u>	<u>93,824</u>	<u>85,930</u>	<u>(7,894)</u>	<u>55,252</u>
Excess (deficiency) of revenues over (under) expenditures and other financing uses	(22,881)	(22,881)	(15,185)	7,696	7,119
Fund balance:					
Beginning of year	<u>22,881</u>	<u>22,881</u>	<u>24,871</u>	<u>1,990</u>	<u>17,752</u>
End of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 9,686</u>	<u>\$ 9,686</u>	<u>\$ 24,871</u>

\* - Reported in the general fund under the modified accrual basis



Clark County, Nevada  
Moapa Valley Town \*  
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual  
For the fiscal year ended June 30, 2013  
(With comparative actual for the fiscal year ended June 30, 2012)

	2013				2012
	Original Budget	Final Budget	Actual	Variance	Actual
Revenues:					
Taxes	\$ 28,360	\$ 28,360	\$ 29,078	\$ 718	\$ 33,921
Licenses and permits	6,200	6,200	1,650	(4,550)	5,130
Intergovernmental revenue	739,845	739,845	755,699	15,854	720,728
Total revenues	<u>774,405</u>	<u>774,405</u>	<u>786,427</u>	<u>12,022</u>	<u>759,779</u>
Other financing sources:					
Transfers from other funds	-	-	-	-	32,681
Total revenues and other financing sources	<u>774,405</u>	<u>774,405</u>	<u>786,427</u>	<u>12,022</u>	<u>792,460</u>
Other financing uses:					
Transfers to other funds	1,022,032	1,022,032	927,958	(94,074)	711,463
Total other financing uses	<u>1,022,032</u>	<u>1,022,032</u>	<u>927,958</u>	<u>(94,074)</u>	<u>711,463</u>
Excess/(deficiency) of revenues and other financing sources over/(under) other financing uses	(247,627)	(247,627)	(141,531)	106,096	80,997
Fund balance:					
Beginning of year	280,308	280,308	276,182	(4,126)	195,185
End of year	<u>\$ 32,681</u>	<u>\$ 32,681</u>	<u>\$ 134,651</u>	<u>\$ 101,970</u>	<u>\$ 276,182</u>

\* - Reported in the general fund under the modified accrual basis

Clark County, Nevada  
Moapa Valley Fire District  
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual  
For the fiscal year ended June 30, 2013  
(With comparative actual for the fiscal year ended June 30, 2012)

	2013				2012
	Original Budget	Final Budget	Actual	Variance	Actual
Revenues:					
Intergovernmental revenue	\$ 674,515	\$ 674,515	\$ 728,384	\$ 53,869	\$ 695,366
Charges for services	-	-	-	-	966
Interest	10,500	10,500	23,846	13,346	56,343
Other	-	-	-	-	80
Total revenues	<u>685,015</u>	<u>685,015</u>	<u>752,230</u>	<u>67,215</u>	<u>752,755</u>
Expenditures:					
Salaries and wages	117,000	117,000	70,246	(46,754)	69,621
Employee benefits	50,190	50,190	30,426	(19,764)	21,367
Services and supplies	1,294,600	240,600	176,928	(63,672)	281,559
Capital outlay	-	1,054,000	1,052,099	(1,901)	45,090
Total expenditures	<u>1,461,790</u>	<u>1,461,790</u>	<u>1,329,699</u>	<u>(132,091)</u>	<u>417,637</u>
Excess (deficiency) of revenues over (under) expenditures	(776,775)	(776,775)	(577,469)	199,306	335,118
Fund balance:					
Beginning of year	<u>3,203,438</u>	<u>3,203,438</u>	<u>4,235,295</u>	<u>1,031,857</u>	<u>3,900,177</u>
End of year	<u>\$ 2,426,663</u>	<u>\$ 2,426,663</u>	<u>\$ 3,657,826</u>	<u>\$ 1,231,163</u>	<u>\$ 4,235,295</u>

Clark County, Nevada  
Mt. Charleston Town \*  
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual  
For the fiscal year ended June 30, 2013  
(With comparative actual for the fiscal year ended June 30, 2012)

	2013				2012
	Original Budget	Final Budget	Actual	Variance	Actual
Revenues:					
Taxes	\$ 7,870	\$ 7,870	\$ 7,829	\$ (41)	\$ 9,239
Licenses and permits	1,000	1,000	2,640	1,640	1,410
Total revenues	<u>8,870</u>	<u>8,870</u>	<u>10,469</u>	<u>1,599</u>	<u>10,649</u>
Other financing uses:					
Transfers to other funds	9,602	9,602	9,602	-	10,842
Total other financing uses	<u>9,602</u>	<u>9,602</u>	<u>9,602</u>	<u>-</u>	<u>10,842</u>
Excess (deficiency) of revenues over (under) other financing uses	(732)	(732)	867	1,599	(193)
Fund balance:					
Beginning of year	<u>732</u>	<u>732</u>	<u>821</u>	<u>89</u>	<u>1,014</u>
End of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1,688</u>	<u>\$ 1,688</u>	<u>\$ 821</u>

\* - Reported in the general fund under the modified accrual basis

Clark County, Nevada  
Mt. Charleston Fire District  
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual  
For the fiscal year ended June 30, 2013  
(With comparative actual for the fiscal year ended June 30, 2012)

	2013				2012
	Original Budget	Final Budget	Actual	Variance	Actual
Revenues:					
Taxes	\$ 349,450	\$ 349,450	\$ 347,404	\$ (2,046)	\$ 409,333
Intergovernmental revenue	130,870	130,870	176,854	45,984	132,028
Interest	965	965	2,091	1,126	3,088
Other	-	-	-	-	100,558
Total revenues	<u>481,285</u>	<u>481,285</u>	<u>526,349</u>	<u>45,064</u>	<u>645,007</u>
Other financing sources:					
Transfers from other funds	700,000	700,000	833,127	133,127	470,000
Total revenues and other financing sources	<u>1,181,285</u>	<u>1,181,285</u>	<u>1,359,476</u>	<u>178,191</u>	<u>1,115,007</u>
Expenditures:					
Services and supplies	1,194,593	1,194,593	1,186,670	(7,923)	1,050,015
Total expenditures	<u>1,194,593</u>	<u>1,194,593</u>	<u>1,186,670</u>	<u>(7,923)</u>	<u>1,050,015</u>
Excess/(deficiency) of revenues and other financing sources over/(under) expenditures	(13,308)	(13,308)	172,806	186,114	64,992
Fund balance:					
Beginning of year	33,027	33,027	159,195	126,168	94,203
End of year	<u>\$ 19,719</u>	<u>\$ 19,719</u>	<u>\$ 332,001</u>	<u>\$ 312,282</u>	<u>\$ 159,195</u>

Clark County, Nevada  
Paradise Town \*  
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual  
For the fiscal year ended June 30, 2013  
(With comparative actual for the fiscal year ended June 30, 2012)

	2013				2012
	Original Budget	Final Budget	Actual	Variance	Actual
Revenues:					
Taxes	\$ 22,794,324	\$ 22,794,324	\$ 22,967,014	\$ 172,690	\$ 24,240,332
Licenses and permits	8,300,000	8,300,000	7,698,340	(601,660)	8,293,368
Intergovernmental revenue	58,745,000	58,745,000	61,151,988	2,406,988	58,015,623
Total revenues	<u>89,839,324</u>	<u>89,839,324</u>	<u>91,817,342</u>	<u>1,978,018</u>	<u>90,549,323</u>
Other financing sources:					
Transfers from other funds	-	-	-	-	1,662,098
Total revenues and other financing sources	<u>89,839,324</u>	<u>89,839,324</u>	<u>91,817,342</u>	<u>1,978,018</u>	<u>92,211,421</u>
Other financing uses:					
Transfers to other funds	93,150,000	93,150,000	93,150,000	-	91,720,000
Total other financing uses	<u>93,150,000</u>	<u>93,150,000</u>	<u>93,150,000</u>	<u>-</u>	<u>91,720,000</u>
Excess (deficiency) of revenues and other financing sources over (under) other financing uses	(3,310,676)	(3,310,676)	(1,332,658)	1,978,018	491,421
Fund balance:					
Beginning of year	<u>18,368,684</u>	<u>18,368,684</u>	<u>19,045,522</u>	<u>676,838</u>	<u>18,554,101</u>
End of year	<u>\$ 15,058,008</u>	<u>\$ 15,058,008</u>	<u>\$ 17,712,864</u>	<u>\$ 2,654,856</u>	<u>\$ 19,045,522</u>

\* - Reported in the general fund under the modified accrual basis

Clark County, Nevada  
Searchlight Town \*  
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual  
For the fiscal year ended June 30, 2013  
(With comparative actual for the fiscal year ended June 30, 2012)

	2013				2012
	Original Budget	Final Budget	Actual	Variance	Actual
Revenues:					
Taxes	\$ 4,886	\$ 4,886	\$ 4,164	\$ (722)	\$ 4,401
Licenses and permits	25,000	25,000	23,249	(1,751)	21,240
Intergovernmental revenue	364,960	364,960	395,300	30,340	375,846
Total revenues	<u>394,846</u>	<u>394,846</u>	<u>422,713</u>	<u>27,867</u>	<u>401,487</u>
Other financing uses:					
Transfers to other funds	432,316	432,316	404,212	(28,104)	441,251
Total other financing uses	<u>432,316</u>	<u>432,316</u>	<u>404,212</u>	<u>(28,104)</u>	<u>441,251</u>
Excess (deficiency) of revenues over (under) other financing uses	(37,470)	(37,470)	18,501	55,971	(39,764)
Fund balance:					
Beginning of year	<u>37,470</u>	<u>37,470</u>	<u>51,817</u>	<u>14,347</u>	<u>91,581</u>
End of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 70,318</u>	<u>\$ 70,318</u>	<u>\$ 51,817</u>

\* - Reported in the general fund under the modified accrual basis

Clark County, Nevada  
Spring Valley Town \*  
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual  
For the fiscal year ended June 30, 2013  
(With comparative actual for the fiscal year ended June 30, 2012)

	2013				2012
	Original Budget	Final Budget	Actual	Variance	Actual
Revenues:					
Taxes	\$ 9,216,148	\$ 9,216,148	\$ 9,279,343	\$ 63,195	\$ 9,751,835
Licenses and permits	213,000	213,000	195,970	(17,030)	211,950
Intergovernmental revenue	16,051,550	16,051,550	17,086,812	1,035,262	16,247,432
Total revenues	<u>25,480,698</u>	<u>25,480,698</u>	<u>26,562,125</u>	<u>1,081,427</u>	<u>26,211,217</u>
Other financing sources:					
Transfers from other funds	-	-	-	-	1,494,769
Total revenues and other financing sources	<u>25,480,698</u>	<u>25,480,698</u>	<u>26,562,125</u>	<u>1,081,427</u>	<u>27,705,986</u>
Other financing uses:					
Transfers to other funds	27,500,000	27,500,000	27,500,000	-	26,500,000
Total other financing uses	<u>27,500,000</u>	<u>27,500,000</u>	<u>27,500,000</u>	<u>-</u>	<u>26,500,000</u>
Excess/(deficiency) of revenues and other financing sources over/(under) other financing uses	(2,019,302)	(2,019,302)	(937,875)	1,081,427	1,205,986
Fund balance:					
Beginning of year	6,044,127	6,044,127	6,475,644	431,517	5,269,658
End of year	<u>\$ 4,024,825</u>	<u>\$ 4,024,825</u>	<u>\$ 5,537,769</u>	<u>\$ 1,512,944</u>	<u>\$ 6,475,644</u>

\* - Reported in the general fund under the modified accrual basis

Clark County, Nevada  
 Summerlin Town \*  
 Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual  
 For the fiscal year ended June 30, 2013  
 (With comparative actual for the fiscal year ended June 30, 2012)

	2013				2012
	Original Budget	Final Budget	Actual	Variance	Actual
Revenues:					
Taxes	\$ 3,098,575	\$ 3,098,575	\$ 3,087,337	\$ (11,238)	\$ 3,208,895
Licenses and permits	425,000	425,000	509,515	84,515	307,250
Intergovernmental revenue	135,440	135,440	138,713	3,273	131,720
Total revenues	<u>3,659,015</u>	<u>3,659,015</u>	<u>3,735,565</u>	<u>76,550</u>	<u>3,647,865</u>
Other financing sources:					
Transfers from other funds	-	-	-	-	142,766
Total revenues and other financing sources	<u>3,659,015</u>	<u>3,659,015</u>	<u>3,735,565</u>	<u>76,550</u>	<u>3,790,631</u>
Other financing uses:					
Transfers to other funds	4,000,000	4,000,000	4,000,000	-	4,000,000
Total other financing uses	<u>4,000,000</u>	<u>4,000,000</u>	<u>4,000,000</u>	<u>-</u>	<u>4,000,000</u>
Deficiency of revenues and other financing sources under other financing uses	(340,985)	(340,985)	(264,435)	76,550	(209,369)
Fund balance:					
Beginning of year	<u>1,857,770</u>	<u>1,857,770</u>	<u>1,800,625</u>	<u>(57,145)</u>	<u>2,009,994</u>
End of year	<u>\$ 1,516,785</u>	<u>\$ 1,516,785</u>	<u>\$ 1,536,190</u>	<u>\$ 19,405</u>	<u>\$ 1,800,625</u>

\* - Reported in the general fund under the modified accrual basis



Clark County, Nevada  
Sunrise Manor Town \*  
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual  
For the fiscal year ended June 30, 2013  
(With comparative actual for the fiscal year ended June 30, 2012)

	2013				2012
	Original Budget	Final Budget	Actual	Variance	Actual
Revenues:					
Taxes	\$ 3,973,934	\$ 3,973,934	\$ 4,021,781	\$ 47,847	\$ 4,437,141
Licenses and permits	1,100,000	1,100,000	1,066,365	(33,635)	1,093,226
Intergovernmental revenue	7,781,900	7,781,900	8,407,552	625,652	7,992,116
Total revenues	<u>12,855,834</u>	<u>12,855,834</u>	<u>13,495,698</u>	<u>639,864</u>	<u>13,522,483</u>
Other financing sources:					
Transfers from other funds	-	-	-	-	359,069
Total revenues and other financing sources	<u>12,855,834</u>	<u>12,855,834</u>	<u>13,495,698</u>	<u>639,864</u>	<u>13,881,552</u>
Other financing uses:					
Transfers to other funds	14,000,000	14,000,000	14,000,000	-	13,500,000
Total other financing uses	<u>14,000,000</u>	<u>14,000,000</u>	<u>14,000,000</u>	<u>-</u>	<u>13,500,000</u>
Excess/(deficiency) of revenues and other financing sources over/(under) other financing uses	(1,144,166)	(1,144,166)	(504,302)	639,864	381,552
Fund balance:					
Beginning of year	<u>3,225,333</u>	<u>3,225,333</u>	<u>3,614,406</u>	<u>389,073</u>	<u>3,232,854</u>
End of year	<u>\$ 2,081,167</u>	<u>\$ 2,081,167</u>	<u>\$ 3,110,104</u>	<u>\$ 1,028,937</u>	<u>\$ 3,614,406</u>

\* - Reported in the general fund under the modified accrual basis

Clark County, Nevada  
Whitney Town \*  
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual  
For the fiscal year ended June 30, 2013  
(With comparative actual for the fiscal year ended June 30, 2012)

	2013				2012
	Original Budget	Final Budget	Actual	Variance	Actual
Revenues:					
Taxes	\$ 948,234	\$ 948,234	\$ 946,453	\$ (1,781)	\$ 1,031,785
Licenses and permits	58,000	58,000	59,840	1,840	59,910
Intergovernmental revenue	666,700	666,700	659,422	(7,278)	628,867
Total revenues	<u>1,672,934</u>	<u>1,672,934</u>	<u>1,665,715</u>	<u>(7,219)</u>	<u>1,720,562</u>
Other financing sources:					
Transfers from other funds	-	-	-	-	61,963
Total revenues and other financing sources	<u>1,672,934</u>	<u>1,672,934</u>	<u>1,665,715</u>	<u>(7,219)</u>	<u>1,782,525</u>
Other financing uses:					
Transfers to other funds	1,977,881	1,977,881	1,873,388	(104,493)	1,660,708
Total other financing uses	<u>1,977,881</u>	<u>1,977,881</u>	<u>1,873,388</u>	<u>(104,493)</u>	<u>1,660,708</u>
Excess/(deficiency) of revenues and other financing sources over/(under) other financing uses	(304,947)	(304,947)	(207,673)	97,274	121,817
Fund balance:					
Beginning of year	<u>366,910</u>	<u>366,910</u>	<u>332,187</u>	<u>(34,723)</u>	<u>210,370</u>
End of year	<u>\$ 61,963</u>	<u>\$ 61,963</u>	<u>\$ 124,514</u>	<u>\$ 62,551</u>	<u>\$ 332,187</u>

\* - Reported in the general fund under the modified accrual basis

Clark County, Nevada  
 Winchester Town \*  
 Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual  
 For the fiscal year ended June 30, 2013  
 (With comparative actual for the fiscal year ended June 30, 2012)

	2013				2012
	Original Budget	Final Budget	Actual	Variance	Actual
Revenues:					
Taxes	\$ 2,240,011	\$ 2,240,011	\$ 2,286,293	\$ 46,282	\$ 2,580,500
Licenses and permits	825,000	825,000	597,185	(227,815)	625,621
Intergovernmental revenue	13,008,800	13,008,800	13,449,345	440,545	12,826,255
Total revenues	<u>16,073,811</u>	<u>16,073,811</u>	<u>16,332,823</u>	<u>259,012</u>	<u>16,032,376</u>
Other financing sources:					
Transfers from other funds	-	-	-	-	337,413
Total revenues and other financing sources	<u>16,073,811</u>	<u>16,073,811</u>	<u>16,332,823</u>	<u>259,012</u>	<u>16,369,789</u>
Other financing uses:					
Transfers to other funds	17,500,000	17,500,000	17,500,000	-	16,500,000
Total other financing uses	<u>17,500,000</u>	<u>17,500,000</u>	<u>17,500,000</u>	<u>-</u>	<u>16,500,000</u>
Deficiency of revenues and other financing sources under other financing uses	(1,426,189)	(1,426,189)	(1,167,177)	259,012	(130,211)
Fund balance:					
Beginning of year	<u>5,162,811</u>	<u>5,162,811</u>	<u>5,033,207</u>	<u>(129,604)</u>	<u>5,163,418</u>
End of year	<u>\$ 3,736,622</u>	<u>\$ 3,736,622</u>	<u>\$ 3,866,030</u>	<u>\$ 129,408</u>	<u>\$ 5,033,207</u>

\* - Reported in the general fund under the modified accrual basis

DEBT SERVICE FUNDS

## DEBT SERVICE FUNDS

Revenue Stabilization Fund – to reserve monies for the master-transportation bonds per bond covenants. Financing is provided by transfers from the Master Transportation Plan and Justice Court Administrative Assessment Special Revenue Funds.

Medium-Term Financing Fund – to accumulate monies for the payment of the 2002 medium-term bonds and 2009 medium-term bonds. Transfers from the general fund are used to service the debt.

Long-Term County Bonds Fund – to accumulate monies for the payment of the following general obligation bonds:

- 1992 and 2000 Transportation Improvement bonds
- 2006 and 2008 Bond Bank bonds
- 2004 Government Center refunding bonds
- 2004 Public Safety refunding bonds
- 2004, 2006, 2008, and 2009 Transportation refunding bonds
- 2004 and 2005 Parks, Regional Justice Center and Public Safety refunding bonds
- 2006 Southern Nevada Water Authority Bond Bank bonds
- 2007 and 2009 Public Facilities refunding bonds
- 2009 Car Rental Fee bond
- 2009 Transportation Build America bonds
- 2009 and 2012 Bond Bank refunding bonds

Ad valorem taxes and operating transfers are primarily used for servicing the debt

Special Assessment Surplus and Deficiency Fund – to reserve monies for special assessment bond shortfalls. Financing is provided by transfers from the Special Assessment Bonds fund.

Special Assessments Bonds Fund – to accumulate monies for the payment of the various special assessment bond issues outstanding at year end. Special assessments to property owners are used to service the debt.

Clark County, Nevada  
Debt Service Funds  
Combining Balance Sheet  
June 30, 2013  
(With comparative totals for June 30, 2012)

	Revenue Stabilization	Medium-Term Financing	Long-Term County Bonds	Special Assessment Surplus and Deficiency	Special Assessments Bonds
<b>ASSETS</b>					
Cash and investments:					
In custody of the County Treasurer	\$ 28,748,100	\$ 31,023,906	\$ 93,473,050	\$ 4,167,888	\$ 41,972,919
With fiscal agent	-	-	292	-	34,934,329
Loaned securities	-	-	-	-	-
Interest receivable	46,699	50,396	151,839	6,606	203,687
Taxes receivable, delinquent	-	-	167,412	-	-
Special assessments receivable	-	-	-	-	209,302,559
Due from other funds	-	-	57,637	148,891	-
Due from other governmental units	-	-	238	-	-
	<u>                    </u>	<u>                    </u>	<u>                    </u>	<u>                    </u>	<u>                    </u>
Total Assets	<u>\$ 28,794,799</u>	<u>\$ 31,074,302</u>	<u>\$ 93,850,468</u>	<u>\$ 4,323,385</u>	<u>\$ 286,413,494</u>
<b>LIABILITIES AND FUND BALANCES</b>					
Liabilities:					
Accounts payable	\$ -	\$ -	\$ -	\$ -	\$ 57,536
Due to other funds	57,637	-	-	-	199,596
Loaned securities	-	-	-	-	-
Deferred revenue and other liabilities	-	-	140,617	-	209,189,382
Total Liabilities	<u>57,637</u>	<u>-</u>	<u>140,617</u>	<u>-</u>	<u>209,446,514</u>
Fund Balances:					
Restricted	28,737,162	12,529,719	37,684,955	4,323,385	76,966,980
Assigned	-	18,544,583	56,024,896	-	-
Total Fund Balances	<u>28,737,162</u>	<u>31,074,302</u>	<u>93,709,851</u>	<u>4,323,385</u>	<u>76,966,980</u>
	<u>                    </u>	<u>                    </u>	<u>                    </u>	<u>                    </u>	<u>                    </u>
Total Liabilities and Fund Balances	<u>\$ 28,794,799</u>	<u>\$ 31,074,302</u>	<u>\$ 93,850,468</u>	<u>\$ 4,323,385</u>	<u>\$ 286,413,494</u>

(Continued)

Clark County, Nevada  
Debt Service Funds  
Combining Balance Sheet  
June 30, 2013  
(With comparative totals for June 30, 2012)  
(Continued)

	Totals	
	2013	2012
<b>ASSETS</b>		
Cash and investments:		
In custody of the County Treasurer	\$ 199,385,863	\$ 207,077,566
With fiscal agent	34,934,621	48,188,717
Loaned securities	-	41,536,165
Interest receivable	459,227	640,914
Taxes receivable, delinquent	167,412	237,416
Special assessments receivable	209,302,559	228,505,796
Due from other funds	206,528	474,653
Due from other governmental units	238	91
Total Assets	\$ 444,456,448	\$ 526,661,318
<b>LIABILITIES AND FUND BALANCES</b>		
Liabilities:		
Accounts payable	\$ 57,536	\$ 60,018
Due to other funds	257,233	712,037
Loaned securities	-	42,589,321
Deferred revenue and other liabilities	209,329,999	228,548,853
Total Liabilities	209,644,768	271,910,229
Fund Balances:		
Restricted	160,242,201	178,159,025
Assigned	74,569,479	76,592,064
Total Fund Balances	234,811,680	254,751,089
Total Liabilities and Fund Balances	\$ 444,456,448	\$ 526,661,318

Clark County, Nevada  
Debt Service Funds  
Combining Statement of Revenues, Expenditures and Changes in Fund Balance  
For the fiscal year ended June 30, 2013  
(With comparative totals for the fiscal year ended June 30, 2012)

	Revenue Stabilization	Medium-Term Financing	Long-Term County Bonds	Special Assessment Surplus and Deficiency	Special Assessments Bonds
Revenues:					
Taxes	\$ -	\$ -	\$ 6,775,514	\$ -	\$ -
Special assessments	-	-	-	-	32,435,474
Intergovernmental revenue	-	-	63,363,416	-	-
Interest	57,637	60,555	348,320	8,468	83,897
Other	-	504,985	-	-	268,281
Total revenues	<u>57,637</u>	<u>565,540</u>	<u>70,487,250</u>	<u>8,468</u>	<u>32,787,652</u>
Expenditures:					
Services and supplies	9,270	10,570	74,379	1,349	1,735,452
Principal	-	2,360,000	56,190,000	-	17,670,000
Interest	-	565,875	82,268,709	-	10,896,464
Bond issuance costs	-	-	-	-	825,200
Total expenditures	<u>9,270</u>	<u>2,936,445</u>	<u>138,533,088</u>	<u>1,349</u>	<u>31,127,116</u>
Excess (deficiency) of revenues over (under) expenditures	<u>48,367</u>	<u>(2,370,905)</u>	<u>(68,045,838)</u>	<u>7,119</u>	<u>1,660,536</u>
Other financing sources (uses):					
Transfers from other funds	-	-	63,853,593	-	198,817
Transfers to other funds	(57,637)	-	-	-	(7,424)
Refunding bonds issued	-	-	-	-	58,370,000
Premium on bonds issued	-	-	-	-	1,617,013
Payments to escrow agent	-	-	-	-	(75,213,050)
Total other financing sources (uses)	<u>(57,637)</u>	<u>-</u>	<u>63,853,593</u>	<u>-</u>	<u>(15,034,644)</u>
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	<u>(9,270)</u>	<u>(2,370,905)</u>	<u>(4,192,245)</u>	<u>7,119</u>	<u>(13,374,108)</u>
Fund balances:					
Beginning of year	<u>28,746,432</u>	<u>33,445,207</u>	<u>97,902,096</u>	<u>4,316,266</u>	<u>90,341,088</u>
End of year	<u>\$ 28,737,162</u>	<u>\$ 31,074,302</u>	<u>\$ 93,709,851</u>	<u>\$ 4,323,385</u>	<u>\$ 76,966,980</u>

(Continued)



Clark County, Nevada  
Debt Service Funds  
Combining Statement of Revenues, Expenditures and Changes in Fund Balance  
For the fiscal year ended June 30, 2013  
(With comparative totals for the fiscal year ended June 30, 2012)  
(Continued)

	Totals	
	2013	2012
Revenues:		
Taxes	\$ 6,775,514	\$ 7,254,133
Special assessments	32,435,474	33,988,855
Intergovernmental revenue	63,363,416	82,344,215
Interest	558,877	3,000,170
Other	773,266	505,072
Total revenues	103,906,547	127,092,445
Expenditures:		
Services and supplies	1,831,020	1,745,092
Principal	76,220,000	89,750,000
Interest	93,731,048	105,351,018
Bond issuance costs	825,200	804,699
Total expenditures	172,607,268	197,650,809
Excess (deficiency) of revenues over (under) expenditures	(68,700,721)	(70,558,364)
Other financing sources (uses):		
Transfers from other funds	64,052,410	67,402,942
Transfers to other funds	(65,061)	(796,102)
Refunding bonds issued	58,370,000	85,015,000
Premium on bonds issued	1,617,013	2,034,243
Payments to escrow agent	(75,213,050)	(86,244,544)
Total other financing sources (uses)	48,761,312	67,411,539
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	(19,939,409)	(3,146,825)
Fund balances:		
Beginning of year	254,751,089	257,897,914
End of year	\$ 234,811,680	\$ 254,751,089

Clark County, Nevada  
Revenue Stabilization  
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual  
For the fiscal year ended June 30, 2013  
(With comparative actual for the fiscal year ended June 30, 2012)

	2013				2012
	Original Budget	Final Budget	Actual	Variance	Actual
Revenues:					
Interest	\$ 575,000	\$ 575,000	\$ 57,637	\$ (517,363)	\$ 359,825
Total revenues	<u>575,000</u>	<u>575,000</u>	<u>57,637</u>	<u>(517,363)</u>	<u>359,825</u>
Expenditures:					
Services and supplies	57,500	57,500	9,270	(48,230)	6,004
Total expenditures	<u>57,500</u>	<u>57,500</u>	<u>9,270</u>	<u>(48,230)</u>	<u>6,004</u>
Other financing uses:					
Transfers to other funds	517,500	517,500	57,637	(459,863)	353,821
Total expenditures and other financing uses	<u>575,000</u>	<u>575,000</u>	<u>66,907</u>	<u>(508,093)</u>	<u>359,825</u>
Deficiency of revenues under expenditures and other financing uses	-	-	(9,270)	(9,270)	-
Fund balance:					
Beginning of year	<u>28,746,432</u>	<u>28,746,432</u>	<u>28,746,432</u>	-	<u>28,746,432</u>
End of year	<u>\$ 28,746,432</u>	<u>\$ 28,746,432</u>	<u>\$ 28,737,162</u>	<u>\$ (9,270)</u>	<u>\$ 28,746,432</u>

Clark County, Nevada  
 Medium-Term Financing  
 Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual  
 For the fiscal year ended June 30, 2013  
 (With comparative actual for the fiscal year ended June 30, 2012)

	2013				2012
	Original Budget	Final Budget	Actual	Variance	Actual
Revenues:					
Interest	\$ 722,000	\$ 722,000	\$ 60,555	\$ (661,445)	\$ 430,143
Other	504,984	504,984	504,985	1	505,065
Total revenues	<u>1,226,984</u>	<u>1,226,984</u>	<u>565,540</u>	<u>(661,444)</u>	<u>935,208</u>
Expenditures:					
Services and supplies	72,450	72,450	10,570	(61,880)	8,369
Principal	2,360,000	2,360,000	2,360,000	-	4,665,000
Interest	565,875	565,875	565,875	-	754,375
Total expenditures	<u>2,998,325</u>	<u>2,998,325</u>	<u>2,936,445</u>	<u>(61,880)</u>	<u>5,427,744</u>
Deficiency of revenues under expenditures	(1,771,341)	(1,771,341)	(2,370,905)	(599,564)	(4,492,536)
Fund balance:					
Beginning of year	<u>33,612,552</u>	<u>33,612,552</u>	<u>33,445,207</u>	<u>(167,345)</u>	<u>37,937,743</u>
End of year	<u>\$ 31,841,211</u>	<u>\$ 31,841,211</u>	<u>\$ 31,074,302</u>	<u>\$ (766,909)</u>	<u>\$ 33,445,207</u>

Clark County, Nevada  
 Long-Term County Bonds  
 Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual  
 For the fiscal year ended June 30, 2013  
 (With comparative actual for the fiscal year ended June 30, 2012)

	2013				2012
	Original Budget	Final Budget	Actual	Variance	Actual
<b>Revenues:</b>					
Taxes	\$ 6,705,614	\$ 6,705,614	\$ 6,775,514	\$ 69,900	\$ 7,254,133
Intergovernmental revenue	64,393,176	64,393,176	63,363,416	(1,029,760)	82,344,215
Interest	1,965,000	1,965,000	348,320	(1,616,680)	1,615,623
Total revenues	<u>73,063,790</u>	<u>73,063,790</u>	<u>70,487,250</u>	<u>(2,576,540)</u>	<u>91,213,971</u>
<b>Other financing sources:</b>					
Transfers from other funds	64,673,456	64,673,456	63,853,593	(819,863)	66,814,774
Refunding bonds issued	-	-	-	-	85,015,000
Premium on bonds issued	-	-	-	-	2,034,243
Total revenues and other financing sources	<u>137,737,246</u>	<u>137,737,246</u>	<u>134,340,843</u>	<u>(3,396,403)</u>	<u>245,077,988</u>
<b>Expenditures:</b>					
Services and supplies	3,000,000	3,000,000	74,379	(2,925,621)	66,196
Principal	56,190,000	56,190,000	56,190,000	-	65,880,000
Interest	83,249,201	83,249,201	82,268,709	(980,492)	91,671,727
Bond issuance costs	-	-	-	-	804,699
Total expenditures	<u>142,439,201</u>	<u>142,439,201</u>	<u>138,533,088</u>	<u>(3,906,113)</u>	<u>158,422,622</u>
<b>Other financing uses:</b>					
Payment to escrow agent	-	-	-	-	86,244,544
Total expenditures and other financing uses	<u>142,439,201</u>	<u>142,439,201</u>	<u>138,533,088</u>	<u>(3,906,113)</u>	<u>244,667,166</u>
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	(4,701,955)	(4,701,955)	(4,192,245)	509,710	410,822
<b>Fund balance:</b>					
Beginning of year	<u>98,262,240</u>	<u>98,262,240</u>	<u>97,902,096</u>	<u>(360,144)</u>	<u>97,491,274</u>
End of year	<u>\$ 93,560,285</u>	<u>\$ 93,560,285</u>	<u>\$ 93,709,851</u>	<u>\$ 149,566</u>	<u>\$ 97,902,096</u>

Clark County, Nevada  
Special Assessment Surplus and Deficiency  
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual  
For the fiscal year ended June 30, 2013  
(With comparative actual for the fiscal year ended June 30, 2012)

	2013				2012
	Original Budget	Final Budget	Actual	Variance	Actual
Revenues:					
Interest	\$ 93,000	\$ 93,000	\$ 8,468	\$ (84,532)	\$ 52,660
Total revenues	93,000	93,000	8,468	(84,532)	52,660
Other financing sources:					
Transfers from other funds	1,000,000	1,000,000	-	(1,000,000)	222,243
Total revenues and other financing sources	1,093,000	1,093,000	8,468	(1,084,532)	274,903
Expenditures:					
Services and supplies	9,300	9,300	1,349	(7,951)	858
Total expenditures	9,300	9,300	1,349	(7,951)	858
Other financing uses:					
Transfers to other funds	1,000,000	1,000,000	-	(1,000,000)	-
Total expenditures and other financing uses	1,009,300	1,009,300	1,349	(1,007,951)	858
Excess of revenues and other financing sources over expenditures and other financing uses	83,700	83,700	7,119	(76,581)	274,045
Fund balance:					
Beginning of year	4,636,879	4,636,879	4,316,266	(320,613)	4,042,221
End of year	\$ 4,720,579	\$ 4,720,579	\$ 4,323,385	\$ (397,194)	\$ 4,316,266

Clark County, Nevada  
Special Assessment Bonds  
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual  
For the fiscal year ended June 30, 2013  
(With comparative actual for the fiscal year ended June 30, 2012)

	2013				2012
	Original Budget	Final Budget	Actual	Variance	Actual
<b>Revenues:</b>					
Special assessments	\$ 27,806,000	\$ 27,806,000	\$ 32,435,474	\$ 4,629,474	\$ 33,988,855
Interest	796,000	796,000	83,897	(712,103)	541,919
Other	250,000	250,000	268,281	18,281	7
<b>Total revenues</b>	<b>28,852,000</b>	<b>28,852,000</b>	<b>32,787,652</b>	<b>3,935,652</b>	<b>34,530,781</b>
<b>Other financing sources:</b>					
Transfers from other funds	1,000,000	1,000,000	198,817	(801,183)	365,925
Refunding bonds issued	-	58,370,000	58,370,000	-	-
Premium on bonds issued	-	1,617,013	1,617,013	-	-
<b>Total revenues and other financing sources</b>	<b>29,852,000</b>	<b>89,839,013</b>	<b>92,973,482</b>	<b>3,134,469</b>	<b>34,896,706</b>
<b>Expenditures:</b>					
Services and supplies	8,379,600	8,379,600	1,735,452	(6,644,148)	1,663,665
Principal	15,795,000	15,795,000	17,670,000	1,875,000	19,205,000
Interest	12,010,254	12,010,254	10,896,464	(1,113,790)	12,924,916
Bond issuance costs	-	825,200	825,200	-	-
<b>Total expenditures</b>	<b>36,184,854</b>	<b>37,010,054</b>	<b>31,127,116</b>	<b>(5,882,938)</b>	<b>33,793,581</b>
<b>Other financing uses:</b>					
Transfers to other funds	1,156,000	1,156,000	7,424	(1,148,576)	442,281
Payment to escrow agent	-	64,605,265	75,213,050	10,607,785	-
<b>Total expenditures and other financing uses</b>	<b>37,340,854</b>	<b>102,771,319</b>	<b>106,347,590</b>	<b>3,576,271</b>	<b>34,235,862</b>
<b>Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses</b>	<b>(7,488,854)</b>	<b>(12,932,306)</b>	<b>(13,374,108)</b>	<b>(441,802)</b>	<b>660,844</b>
<b>Fund balance:</b>					
Beginning of year	84,897,636	90,341,088	90,341,088	-	89,680,244
End of year	<u>\$ 77,408,782</u>	<u>\$ 77,408,782</u>	<u>\$ 76,966,980</u>	<u>\$ (441,802)</u>	<u>\$ 90,341,088</u>

CAPITAL PROJECTS FUNDS

## CAPITAL PROJECTS FUNDS

Recreation Capital Improvement Fund – to account for park improvements financed primarily by Residential Construction Taxes (RCT).

Master Transportation Plan Capital Fund – to account for major transportation improvements. Financing is provided by transfers from the Master Transportation Plan Special Revenue Fund.

Parks and Recreation Bond Improvements Fund – to account for the cost of major recreation projects including new parks, recreation centers, and the improvement and expansion of existing facilities. Financing is provided by transfers from other funds.

Special Ad Valorem Transportation Fund – to account for street and highway construction. Financing is provided by transfers from the Special Ad Valorem Redistribution Special Revenue Fund.

Special Ad Valorem Capital Projects Fund – to account for Transportation and “Countywide” capital projects. Financing is provided by transfers from the Special Ad Valorem Redistribution special revenue fund.

Master Transportation Bond Improvements Fund – to account for major transportation improvements. Financing has been provided by 1998 general obligation bond proceeds of \$118,060,000, 2000 general obligation bond proceeds of \$45,000,000, and 2009 general obligation bond proceeds of \$111,605,000.

Master Transportation Room Tax Improvements Fund – to account for major transportation improvements. Financing was provided by transfers from other funds and 2009 general obligation (Build America) bond proceeds of \$60,000,000.

LVMPD Bond Improvements Fund – to account for the construction and acquisition of a new Metropolitan Police communications and fingerprinting system. Financing was provided by general obligation bond issues of \$20,000,000 in 1999 and \$18,000,000 in 2000.

LVMPD Capital Improvements Fund – to account for the costs of capital construction for urban and rural area LVMPD services. Financing is provided by transfers from other funds and charges to developers.

Fire Service Capital Fund – to account for the acquisition of fire apparatus, equipment, and the construction of new fire stations. Financing is provided by transfers from the Clark County Fire Service District and charges to developers.

Fort Mohave Valley Development Capital Improvements Fund – to account for capital costs associated with the acquisition of land, equipment acquisition, infrastructure improvements, or construction of capital projects in accordance with the Fort Mohave Valley Development Law as outlined in NRS 321.536.

County Capital Projects Fund – to account for major capital construction projects and major capital acquisitions of Clark County. Financing is provided by transfers from the general fund.

Information Technology Capital Projects Fund – to account for the acquisition of information technology equipment. Financing is provided by transfers from the general fund.

Public Works Capital Improvements Fund – to account for various projects funded by sources other than bond proceeds. Financing is provided by transfers from other funds and by offsite development charges.

(Continued)



CAPITAL PROJECTS FUNDS  
(Continued)

Summerlin Capital Construction Fund – to account for the costs of capital improvements in the Summerlin area. Financing was provided by 2001 special assessment bond proceeds of \$58,000,000.

Mountain's Edge Capital Construction Fund – to account for the costs of capital improvements for Mountain's Edge. Financing was provided by 2003 special assessment bond proceeds of \$92,360,000.

Southern Highlands Capital Construction Fund – to account for improvements to the Southern Highlands area. Financing was provided by 1999 special assessment bonds issued in the amount of \$60,630,000.

Special Assessment Capital Construction Fund – to account for improvements to property owned by others. Financing is provided by special assessment bond sales.

County Transportation Improvements Fund – to account for street and highway construction. Financing was provided by 1994 general obligation bond proceeds of \$36,000,000.

Extraordinary Capital Maintenance Fund – the legislature mandated that this fund be created to maintain projects financed through certain bond issues. One half of one percent of such bond proceeds were placed in this fund.

SNPLMA Capital Construction Fund – to account for revenues and related capital expenditures associated with the Southern Nevada Public Lands Management Act.

Public Works Regional Improvements Fund – to account for revenues and related capital expenditures associated with Clark County Public Works projects funded in whole or in part by the Regional Transportation Commission of Southern Nevada or by the Regional Flood Control District.

Laughlin Capital Acquisition Fund – to account for major capital acquisition in Laughlin. Financing is provided by transfers from the Laughlin Town fund.

Moapa Town Capital Construction Fund – to account for major park improvements within the town of Moapa. Financing is provided by transfers from the Moapa Town fund.

Searchlight Capital Construction Fund – to account for costs of capital projects in Searchlight. Financing is provided by transfers from the Searchlight Town fund.

Clark County, Nevada  
Capital Projects Funds  
Combining Balance Sheet  
June 30, 2013

(With comparative totals for June 30, 2012)

	Recreation Capital Improvement	Master Transportation Plan Capital	Parks and Recreation Bond Improvements	Special Ad Valorem Transportation	Special Ad Valorem Capital Projects	Master Transportation Bond Improvements
<b>ASSETS</b>						
Cash and investments:						
In custody of the County Treasurer	\$ 24,525,861	\$ 172,850,857	\$ 70,919,474	\$ 415	\$ 62,687,118	\$ -
With fiscal agent	-	-	-	-	-	-
Loaned securities	-	-	-	-	-	-
Accounts receivable	-	13,799	-	-	-	-
Interest receivable	39,841	280,784	115,204	-	101,831	-
Due from other funds	12,224,347	15,455,206	-	-	1,223,543	-
Due from other governmental units	-	4,585,285	608,004	-	-	-
Total Assets	<u>\$ 36,790,049</u>	<u>\$ 193,185,931</u>	<u>\$ 71,642,682</u>	<u>\$ 415</u>	<u>\$ 64,012,492</u>	<u>\$ -</u>
<b>LIABILITIES AND FUND BALANCES</b>						
Liabilities:						
Accounts payable	\$ 92,289	\$ 20,295,052	\$ 171,740	\$ -	\$ 1,638,649	\$ -
Accrued payroll	-	37,074	-	-	-	-
Due to other funds	-	305,751	-	-	-	-
Due to other governmental units	-	-	-	-	-	-
Loaned securities	-	-	-	-	-	-
Deferred revenue and other liabilities	-	-	-	-	-	-
Total Liabilities	<u>92,289</u>	<u>20,637,877</u>	<u>171,740</u>	<u>-</u>	<u>1,638,649</u>	<u>-</u>
Fund Balances:						
Restricted	22,824,780	96,943,664	12,477,891	-	42,736,480	-
Committed	-	23,563,947	-	-	-	-
Assigned	13,872,980	52,040,443	58,993,051	415	19,637,363	-
Total Fund Balances	<u>36,697,760</u>	<u>172,548,054</u>	<u>71,470,942</u>	<u>415</u>	<u>62,373,843</u>	<u>-</u>
Total Liabilities and Fund Balances	<u>\$ 36,790,049</u>	<u>\$ 193,185,931</u>	<u>\$ 71,642,682</u>	<u>\$ 415</u>	<u>\$ 64,012,492</u>	<u>\$ -</u>

(Continued)

Clark County, Nevada  
 Capital Projects Funds  
 Combining Balance Sheet  
 June 30, 2013  
 (With comparative totals for June 30, 2012)  
 (Continued)

	Master Transportation Room Tax Improvements	LVMPD Capital Improvements	Fire Service Capital	Fort Mohave Valley Development Capital	County Capital Projects	Information Technology
<b>ASSETS</b>						
Cash and investments:						
In custody of the County Treasurer	\$ 66,893,957	\$ 10,715,993	\$ 51,602,859	\$ -	\$ 204,191,858	\$ 22,281,651
With fiscal agent	-	-	-	-	13,777,929	-
Loaned securities	-	-	-	-	-	-
Accounts receivable	275,049	317,822	195,755	-	-	-
Interest receivable	108,665	17,407	83,825	-	331,695	36,195
Due from other funds	22,750,000	-	-	-	1,542,915	2,018,000
Due from other governmental units	1,621,478	-	-	-	-	-
Total Assets	<u>\$ 91,649,149</u>	<u>\$ 11,051,222</u>	<u>\$ 51,882,439</u>	<u>\$ -</u>	<u>\$ 219,844,397</u>	<u>\$ 24,335,846</u>
<b>LIABILITIES AND FUND BALANCES</b>						
Liabilities:						
Accounts payable	\$ 4,207,087	\$ -	\$ 380,521	\$ -	\$ 4,295,507	\$ 1,858,237
Accrued payroll	-	-	-	-	-	12,315
Due to other funds	-	-	-	-	49,348	2,890,005
Due to other governmental units	-	-	97,842	-	120,210	-
Loaned securities	-	-	-	-	-	-
Deferred revenue and other liabilities	397,424	-	-	-	25,000	-
Total Liabilities	<u>4,604,511</u>	<u>-</u>	<u>478,363</u>	<u>-</u>	<u>4,490,065</u>	<u>4,760,557</u>
Fund Balances:						
Restricted	70,822,412	-	-	-	-	-
Committed	-	1,092,519	1,617,258	-	7,106,687	5,372,371
Assigned	16,222,226	9,958,703	49,786,818	-	208,247,645	14,202,918
Total Fund Balances	<u>87,044,638</u>	<u>11,051,222</u>	<u>51,404,076</u>	<u>-</u>	<u>215,354,332</u>	<u>19,575,289</u>
Total Liabilities and Fund Balances	<u>\$ 91,649,149</u>	<u>\$ 11,051,222</u>	<u>\$ 51,882,439</u>	<u>\$ -</u>	<u>\$ 219,844,397</u>	<u>\$ 24,335,846</u>

(Continued)

Clark County, Nevada  
 Capital Projects Funds  
 Combining Balance Sheet  
 June 30, 2013  
 (With comparative totals for June 30, 2012)  
 (Continued)

	Public Works Capital Improvements	Summerlin Capital Construction	Mountain's Edge Capital Construction	Southern Highlands Capital Construction	Special Assessment Capital Construction	County Transportation Improvements
<b>ASSETS</b>						
Cash and investments:						
In custody of the County Treasurer	\$ 61,509,302	\$ 10,849,565	\$ 3,772,654	\$ 3,704,609	\$ 21,712,875	\$ -
With fiscal agent	-	7,759,216	-	-	-	-
Loaned securities	-	-	-	-	-	-
Accounts receivable	244,380	-	-	-	-	-
Interest receivable	99,918	17,624	6,128	6,018	35,271	-
Due from other funds	18,943	-	-	-	85,969	-
Due from other governmental units	-	-	-	-	-	-
Total Assets	<u>\$ 61,872,543</u>	<u>\$ 18,626,405</u>	<u>\$ 3,778,782</u>	<u>\$ 3,710,627</u>	<u>\$ 21,834,115</u>	<u>\$ -</u>
<b>LIABILITIES AND FUND BALANCES</b>						
Liabilities:						
Accounts payable	\$ 3,540,357	\$ 472	\$ -	\$ -	\$ -	\$ -
Accrued payroll	-	-	-	-	-	-
Due to other funds	18,943	-	-	-	85,970	-
Due to other governmental units	-	-	-	-	-	-
Loaned securities	-	-	-	-	-	-
Deferred revenue and other liabilities	16,264,413	-	-	-	100,000	-
Total Liabilities	<u>19,823,713</u>	<u>472</u>	<u>-</u>	<u>-</u>	<u>185,970</u>	<u>-</u>
Fund Balances:						
Restricted	-	13,345,688	-	-	14,539,954	-
Committed	1,363,397	-	-	51,561	-	-
Assigned	40,685,433	5,280,245	3,778,782	3,659,066	7,108,191	-
Total Fund Balances	<u>42,048,830</u>	<u>18,625,933</u>	<u>3,778,782</u>	<u>3,710,627</u>	<u>21,648,145</u>	<u>-</u>
Total Liabilities and Fund Balances	<u>\$ 61,872,543</u>	<u>\$ 18,626,405</u>	<u>\$ 3,778,782</u>	<u>\$ 3,710,627</u>	<u>\$ 21,834,115</u>	<u>\$ -</u>

(Continued)

Clark County, Nevada  
 Capital Projects Funds  
 Combining Balance Sheet  
 June 30, 2013  
 (With comparative totals for June 30, 2012)  
 (Continued)

	Extraordinary Capital Maintenance	SNPLMA Capital Construction	Public Works Regional Improvements	Laughlin Capital	Moapa Town Capital Construction	Searchlight Capital Construction
<b>ASSETS</b>						
Cash and investments:						
In custody of the County Treasurer	\$ 891,700	\$ 66,825,305	\$ 1,914,993	\$ 976,260	\$ 455,986	\$ 259,112
With fiscal agent	-	-	-	-	-	-
Loaned securities	-	-	-	-	-	-
Accounts receivable	-	-	202,943	-	-	-
Interest receivable	1,449	108,553	3,112	1,586	741	421
Due from other funds	-	-	-	-	-	-
Due from other governmental units	-	2,757,468	3,659,626	-	-	-
Total Assets	<u>\$ 893,149</u>	<u>\$ 69,691,326</u>	<u>\$ 5,780,674</u>	<u>\$ 977,846</u>	<u>\$ 456,727</u>	<u>\$ 259,533</u>
<b>LIABILITIES AND FUND BALANCES</b>						
Liabilities:						
Accounts payable	\$ -	\$ 2,289,896	\$ 4,279,338	\$ -	\$ -	\$ -
Accrued payroll	-	-	-	-	-	-
Due to other funds	-	-	289,209	-	-	-
Due to other governmental units	-	-	56,706	-	-	-
Loaned securities	-	-	-	-	-	-
Deferred revenue and other liabilities	-	809,017	-	-	-	-
Total Liabilities	<u>-</u>	<u>3,098,913</u>	<u>4,625,253</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund Balances:						
Restricted	893,149	-	-	-	-	-
Committed	-	16,538,245	693,328	-	-	-
Assigned	-	50,054,168	462,093	977,846	456,727	259,533
Total Fund Balances	<u>893,149</u>	<u>66,592,413</u>	<u>1,155,421</u>	<u>977,846</u>	<u>456,727</u>	<u>259,533</u>
Total Liabilities and Fund Balances	<u>\$ 893,149</u>	<u>\$ 69,691,326</u>	<u>\$ 5,780,674</u>	<u>\$ 977,846</u>	<u>\$ 456,727</u>	<u>\$ 259,533</u>

(Continued)

Clark County, Nevada  
 Capital Projects Funds  
 Combining Balance Sheet  
 June 30, 2013  
 (With comparative totals for June 30, 2012)  
 (Continued)

	Totals	
	2013	2012
<b>ASSETS</b>		
Cash and investments:		
In custody of the County Treasurer	\$ 859,542,404	\$ 976,554,602
With fiscal agent	21,537,145	38,573,143
Loaned securities	-	195,538,179
Accounts receivable	1,249,748	900,181
Interest receivable	1,396,268	1,938,212
Due from other funds	55,318,923	52,562,807
Due from other governmental units	13,231,861	22,473,073
Total Assets	\$ 952,276,349	\$ 1,288,540,197
<b>LIABILITIES AND FUND BALANCES</b>		
Liabilities:		
Accounts payable	\$ 43,049,145	\$ 59,749,213
Accrued payroll	49,389	51,789
Due to other funds	3,639,226	4,766,146
Due to other governmental units	274,758	17,500,561
Loaned securities	-	200,496,090
Deferred revenue and other liabilities	17,595,854	20,363,107
Total Liabilities	64,608,372	302,926,906
Fund Balances:		
Restricted	274,584,018	324,077,683
Committed	57,399,313	33,736,861
Assigned	555,684,646	627,798,747
Total Fund Balances	887,667,977	985,613,291
Total Liabilities and Fund Balances	\$ 952,276,349	\$ 1,288,540,197

Clark County, Nevada  
Capital Projects Funds  
Combining Statement of Revenues, Expenditures and Changes in Fund Balance  
For the fiscal year ended June 30, 2013  
(With comparative totals for the fiscal year ended June 30, 2012)

	Recreation Capital Improvement	Master Transportation Plan Capital	Parks and Recreation Bond Improvements	Special Ad Valorem Transportation	Special Ad Valorem Capital Projects	Master Transportation Bond Improvements
Revenues:						
Intergovernmental revenue	\$ -	\$ 18,961,797	\$ -	\$ -	\$ -	\$ -
Charges for services	18,830	1,078,357	2,132,729	-	-	-
Interest	47,253	256,081	144,529	1,291	128,145	(28,761)
Other	-	686	15,847	-	-	-
Total revenues	<u>66,083</u>	<u>20,296,921</u>	<u>2,293,105</u>	<u>1,291</u>	<u>128,145</u>	<u>(28,761)</u>
Expenditures:						
Salaries and wages	-	1,742,868	-	-	-	-
Employee benefits	-	754,924	-	-	-	-
Services and supplies	453,739	3,044,931	170,126	1,250,982	22,845	-
Capital outlay	1,183,959	79,474,572	1,030,614	-	24,698,932	-
Total expenditures	<u>1,637,698</u>	<u>85,017,295</u>	<u>1,200,740</u>	<u>1,250,982</u>	<u>24,721,777</u>	<u>-</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(1,571,615)</u>	<u>(64,720,374)</u>	<u>1,092,365</u>	<u>(1,249,691)</u>	<u>(24,593,632)</u>	<u>(28,761)</u>
Other financing sources (uses):						
Transfers from other funds	12,420,395	15,306,603	-	662	7,570,593	-
Transfers to other funds	-	-	-	-	-	-
Total other financing sources (uses)	<u>12,420,395</u>	<u>15,306,603</u>	<u>-</u>	<u>662</u>	<u>7,570,593</u>	<u>-</u>
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	10,848,780	(49,413,771)	1,092,365	(1,249,029)	(17,023,039)	(28,761)
Fund balances:						
Beginning of year	<u>25,848,980</u>	<u>221,961,825</u>	<u>70,378,577</u>	<u>1,249,444</u>	<u>79,396,882</u>	<u>28,761</u>
End of year	<u>\$ 36,697,760</u>	<u>\$ 172,548,054</u>	<u>\$ 71,470,942</u>	<u>\$ 415</u>	<u>\$ 62,373,843</u>	<u>\$ -</u>

(Continued)

Clark County, Nevada  
Capital Projects Funds  
Combining Statement of Revenues, Expenditures and Changes in Fund Balance  
For the fiscal year ended June 30, 2013  
(With comparative totals for the fiscal year ended June 30, 2012)  
(Continued)

	Master Transportation Room Tax Improvements	LVMPD Capital Improvements	Fire Service Capital	Fort Mohave Valley Development Capital	County Capital Projects	Information Technology Capital Projects
<b>Revenues:</b>						
Intergovernmental revenue	\$ 1,256,379	\$ 317,822	\$ -	\$ -	\$ 50,799	\$ -
Charges for services	114,763	82,288	274,043	-	256,419	-
Interest	135,508	(21,821)	96,468	-	464,524	60,607
Other	6,000	13,493	109,778	-	26,746	-
Total revenues	<u>1,512,650</u>	<u>391,782</u>	<u>480,289</u>	<u>-</u>	<u>798,488</u>	<u>60,607</u>
<b>Expenditures:</b>						
Salaries and wages	-	-	-	-	-	576,405
Employee benefits	-	-	-	-	-	221,830
Services and supplies	3,046,811	4,095	3,079,809	-	6,679,095	10,577,830
Capital outlay	12,718,490	1,092,519	2,417,554	-	13,588,946	1,056,750
Total expenditures	<u>15,765,301</u>	<u>1,096,614</u>	<u>5,497,363</u>	<u>-</u>	<u>20,268,041</u>	<u>12,432,815</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(14,252,651)</u>	<u>(704,832)</u>	<u>(5,017,074)</u>	<u>-</u>	<u>(19,469,553)</u>	<u>(12,372,208)</u>
<b>Other financing sources (uses):</b>						
Transfers from other funds	22,750,000	-	-	-	7,211,672	2,000,000
Transfers to other funds	(984,251)	(12,728,866)	(15,289,603)	-	(2,500,000)	(520,000)
Total other financing sources (uses)	<u>21,765,749</u>	<u>(12,728,866)</u>	<u>(15,289,603)</u>	<u>-</u>	<u>4,711,672</u>	<u>1,480,000</u>
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	7,513,098	(13,433,698)	(20,306,677)	-	(14,757,881)	(10,892,208)
<b>Fund balances:</b>						
Beginning of year	<u>79,531,540</u>	<u>24,484,920</u>	<u>71,710,753</u>	<u>-</u>	<u>230,112,213</u>	<u>30,467,497</u>
End of year	<u>\$ 87,044,638</u>	<u>\$ 11,051,222</u>	<u>\$ 51,404,076</u>	<u>\$ -</u>	<u>\$ 215,354,332</u>	<u>\$ 19,575,289</u>

(Continued)



Clark County, Nevada  
Capital Projects Funds  
Combining Statement of Revenues, Expenditures and Changes in Fund Balance  
For the fiscal year ended June 30, 2013  
(With comparative totals for the fiscal year ended June 30, 2012)  
(Continued)

	Public Works Capital Improvements	Summerlin Capital Construction	Mountain's Edge Capital Construction	Southern Highlands Capital Construction	Special Assessment Capital Construction	County Transportation Improvements
Revenues:						
Intergovernmental revenue	\$ 99,111	\$ -	\$ -	\$ -	\$ -	\$ -
Charges for services	15,830,553	-	-	-	-	-
Interest	120,105	20,484	7,915	3,280	2,231	-
Other	73,654	-	-	-	-	-
Total revenues	<u>16,123,423</u>	<u>20,484</u>	<u>7,915</u>	<u>3,280</u>	<u>2,231</u>	<u>-</u>
Expenditures:						
Salaries and wages	-	-	-	-	-	-
Employee benefits	-	-	-	-	-	-
Services and supplies	4,536,149	3,513	1,340	1,191	7,395	-
Capital outlay	3,572,367	8,547	585,731	-	-	-
Total expenditures	<u>8,108,516</u>	<u>12,060</u>	<u>587,071</u>	<u>1,191</u>	<u>7,395</u>	<u>-</u>
Excess (deficiency) of revenues over (under) expenditures	<u>8,014,907</u>	<u>8,424</u>	<u>(579,156)</u>	<u>2,089</u>	<u>(5,164)</u>	<u>-</u>
Other financing sources (uses):						
Transfers from other funds	-	-	-	-	7,424	-
Transfers to other funds	-	(198,566)	-	-	(252)	-
Total other financing sources (uses)	<u>-</u>	<u>(198,566)</u>	<u>-</u>	<u>-</u>	<u>7,172</u>	<u>-</u>
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	<u>8,014,907</u>	<u>(190,142)</u>	<u>(579,156)</u>	<u>2,089</u>	<u>2,008</u>	<u>-</u>
Fund balances:						
Beginning of year	<u>34,033,923</u>	<u>18,816,075</u>	<u>4,357,938</u>	<u>3,708,538</u>	<u>21,646,137</u>	<u>-</u>
End of year	<u>\$ 42,048,830</u>	<u>\$ 18,625,933</u>	<u>\$ 3,778,782</u>	<u>\$ 3,710,627</u>	<u>\$ 21,648,145</u>	<u>\$ -</u>

(Continued)

Clark County, Nevada  
Capital Projects Funds  
Combining Statement of Revenues, Expenditures and Changes in Fund Balance  
For the fiscal year ended June 30, 2013  
(With comparative totals for the fiscal year ended June 30, 2012)  
(Continued)

	Extraordinary Capital Maintenance	SNPLMA Capital Construction	Public Works Regional Improvements	Laughlin Capital Acquisition	Moapa Town Capital Construction	Searchlight Capital Construction
Revenues:						
Intergovernmental revenue	\$ -	\$ 25,675,093	\$ 32,794,611	\$ -	\$ -	\$ -
Charges for services	-	76,612	4,868	-	-	-
Interest	1,835	112,518	7,135	1,969	989	508
Other	-	-	-	-	-	-
Total revenues	<u>1,835</u>	<u>25,864,223</u>	<u>32,806,614</u>	<u>1,969</u>	<u>989</u>	<u>508</u>
Expenditures:						
Salaries and wages	-	-	-	-	-	-
Employee benefits	-	-	-	-	-	-
Services and supplies	20,387	737,662	3,391,249	314	145	45,728
Capital outlay	-	23,093,046	28,953,272	-	20,131	-
Total expenditures	<u>20,387</u>	<u>23,830,708</u>	<u>32,344,521</u>	<u>314</u>	<u>20,276</u>	<u>45,728</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(18,552)</u>	<u>2,033,515</u>	<u>462,093</u>	<u>1,655</u>	<u>(19,287)</u>	<u>(45,220)</u>
Other financing sources (uses):						
Transfers from other funds	-	-	-	-	41,597	-
Transfers to other funds	-	-	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>41,597</u>	<u>-</u>
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	<u>(18,552)</u>	<u>2,033,515</u>	<u>462,093</u>	<u>1,655</u>	<u>22,310</u>	<u>(45,220)</u>
Fund balances:						
Beginning of year	<u>911,701</u>	<u>64,558,898</u>	<u>693,328</u>	<u>976,191</u>	<u>434,417</u>	<u>304,753</u>
End of year	<u>\$ 893,149</u>	<u>\$ 66,592,413</u>	<u>\$ 1,155,421</u>	<u>\$ 977,846</u>	<u>\$ 456,727</u>	<u>\$ 259,533</u>

(Continued)

Clark County, Nevada  
 Capital Projects Funds  
 Combining Statement of Revenues, Expenditures and Changes in Fund Balance  
 For the fiscal year ended June 30, 2013  
 (With comparative totals for the fiscal year ended June 30, 2012)  
 (Continued)

	Totals	
	2013	2012
Revenues:		
Intergovernmental revenue	\$ 79,155,612	\$ 96,456,069
Charges for services	19,869,462	8,748,636
Interest	1,562,793	12,070,765
Other	246,204	801,099
Total revenues	100,834,071	118,076,569
Expenditures:		
Salaries and wages	2,319,273	2,475,840
Employee benefits	976,754	1,075,054
Services and supplies	37,075,336	57,625,584
Capital outlay	193,495,430	216,256,493
Total expenditures	233,866,793	277,432,971
Excess (deficiency) of revenues over (under) expenditures	(133,032,722)	(159,356,402)
Other financing sources (uses):		
Transfers from other funds	67,308,946	66,784,889
Transfers to other funds	(32,221,538)	(13,962,220)
Total other financing sources (uses)	35,087,408	52,822,669
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	(97,945,314)	(106,533,733)
Fund balances:		
Beginning of year	985,613,291	1,092,147,024
End of year	\$ 887,667,977	\$ 985,613,291

Clark County, Nevada  
Recreation Capital Improvement  
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual  
For the fiscal year ended June 30, 2013  
(With comparative actual for the fiscal year ended June 30, 2012)

	2013				2012
	Original Budget	Final Budget	Actual	Variance	Actual
Revenues:					
Charges for services	\$ -	\$ -	\$ 18,830	\$ 18,830	\$ 34,514
Interest	520,000	520,000	47,253	(472,747)	323,749
Other	-	-	-	-	4,314
Total revenues	<u>520,000</u>	<u>520,000</u>	<u>66,083</u>	<u>(453,917)</u>	<u>362,577</u>
Other financing sources:					
Transfers from other funds	19,296,148	19,296,148	12,420,395	(6,875,753)	211,650
Total revenues and other financing sources	<u>19,816,148</u>	<u>19,816,148</u>	<u>12,486,478</u>	<u>(7,329,670)</u>	<u>574,227</u>
Expenditures:					
Services and supplies	5,052,000	5,142,000	453,739	(4,688,261)	5,797
Capital outlay	40,781,864	40,691,864	1,183,959	(39,507,905)	5,511,160
Total expenditures	<u>45,833,864</u>	<u>45,833,864</u>	<u>1,637,698</u>	<u>(44,196,166)</u>	<u>5,516,957</u>
Excess (deficiency) of revenues and other financing sources over (under) expenditures	(26,017,716)	(26,017,716)	10,848,780	36,866,496	(4,942,730)
Fund balance:					
Beginning of year	<u>26,017,716</u>	<u>26,017,716</u>	<u>25,848,980</u>	<u>(168,736)</u>	<u>30,791,710</u>
End of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 36,697,760</u>	<u>\$ 36,697,760</u>	<u>\$ 25,848,980</u>

Clark County, Nevada  
Master Transportation Plan Capital  
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual  
For the fiscal year ended June 30, 2013  
(With comparative actual for the fiscal year ended June 30, 2012)

	2013				2012
	Original Budget	Final Budget	Actual	Variance	Actual
<b>Revenues:</b>					
Intergovernmental revenue	\$ 20,600,000	\$ 20,600,000	\$ 18,961,797	\$ (1,638,203)	\$ 10,389,846
Charges for services	1,856,000	1,856,000	1,078,357	(777,643)	1,821,576
Interest	2,276,000	2,276,000	256,081	(2,019,919)	2,822,221
Other	-	-	686	686	-
<b>Total revenues</b>	<u>24,732,000</u>	<u>24,732,000</u>	<u>20,296,921</u>	<u>(4,435,079)</u>	<u>15,033,643</u>
<b>Other financing sources:</b>					
Transfers from other funds	13,159,344	13,159,344	15,306,603	2,147,259	11,947,001
<b>Total revenues and other financing sources</b>	<u>37,891,344</u>	<u>37,891,344</u>	<u>35,603,524</u>	<u>(2,287,820)</u>	<u>26,980,644</u>
<b>Expenditures:</b>					
Salaries and wages	1,925,480	1,925,480	1,742,868	(182,612)	1,932,871
Employee benefits	862,739	862,739	754,924	(107,815)	846,948
Services and supplies	3,506,812	3,501,509	3,044,931	(456,578)	2,341,932
Capital outlay	259,246,111	259,251,414	79,474,572	(179,776,842)	40,469,326
<b>Total expenditures</b>	<u>265,541,142</u>	<u>265,541,142</u>	<u>85,017,295</u>	<u>(180,523,847)</u>	<u>45,591,077</u>
Deficiency of revenues and other financing sources under expenditures	(227,649,798)	(227,649,798)	(49,413,771)	178,236,027	(18,610,433)
<b>Fund balance:</b>					
Beginning of year	227,649,798	227,649,798	221,961,825	(5,687,973)	240,572,258
End of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 172,548,054</u>	<u>\$ 172,548,054</u>	<u>\$ 221,961,825</u>

Clark County, Nevada  
Parks and Recreation Bond Improvements  
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual  
For the fiscal year ended June 30, 2013  
(With comparative actual for the fiscal year ended June 30, 2012)

	2013				2012
	Original Budget	Final Budget	Actual	Variance	Actual
Revenues:					
Charges for services	\$ 2,055,000	\$ 2,055,000	\$ 2,132,729	\$ 77,729	\$ 2,105,262
Interest	1,000,000	1,000,000	144,529	(855,471)	866,423
Other	-	-	15,847	15,847	2,261
Total revenues	<u>3,055,000</u>	<u>3,055,000</u>	<u>2,293,105</u>	<u>(761,895)</u>	<u>2,973,946</u>
Expenditures:					
Services and supplies	2,140,500	2,073,440	170,126	(1,903,314)	400,095
Capital outlay	71,180,181	71,247,241	1,030,614	(70,216,627)	4,479,955
Total expenditures	<u>73,320,681</u>	<u>73,320,681</u>	<u>1,200,740</u>	<u>(72,119,941)</u>	<u>4,880,050</u>
Excess (deficiency) of revenues over (under) expenditures	(70,265,681)	(70,265,681)	1,092,365	71,358,046	(1,906,104)
Fund balance:					
Beginning of year	<u>70,265,681</u>	<u>70,265,681</u>	<u>70,378,577</u>	<u>112,896</u>	<u>72,284,681</u>
End of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 71,470,942</u>	<u>\$ 71,470,942</u>	<u>\$ 70,378,577</u>

Clark County, Nevada  
Special Ad Valorem Transportation  
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual  
For the fiscal year ended June 30, 2013  
(With comparative actual for the fiscal year ended June 30, 2012)

	2013				2012
	Original Budget	Final Budget	Actual	Variance	Actual
Revenues:					
Interest	\$ 1,000	\$ 1,000	\$ 1,291	\$ 291	\$ 10,488
Total revenues	<u>1,000</u>	<u>1,000</u>	<u>1,291</u>	<u>291</u>	<u>10,488</u>
Other financing sources:					
Transfers from other funds	-	730	662	(68)	5,858,064
Total revenues and other financing sources	<u>1,000</u>	<u>1,730</u>	<u>1,953</u>	<u>223</u>	<u>5,868,552</u>
Expenditures:					
Services and supplies	26,576	1,251,174	1,250,982	(192)	4,831,160
Total expenditures	<u>26,576</u>	<u>1,251,174</u>	<u>1,250,982</u>	<u>(192)</u>	<u>4,831,160</u>
Excess (deficiency) of revenues and other financing sources over (under) expenditures	(25,576)	(1,249,444)	(1,249,029)	415	1,037,392
Fund balance:					
Beginning of year	25,576	1,249,444	1,249,444	-	212,052
End of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 415</u>	<u>\$ 415</u>	<u>\$ 1,249,444</u>

Clark County, Nevada  
Special Ad Valorem Capital Projects  
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual  
For the fiscal year ended June 30, 2013  
(With comparative actual for the fiscal year ended June 30, 2012)

	2013				2012
	Original Budget	Final Budget	Actual	Variance	Actual
Revenues:					
Interest	\$ 1,000,000	\$ 1,000,000	\$ 128,145	\$ (871,855)	\$ 909,181
Other	-	-	-	-	1,341
Total revenues	<u>1,000,000</u>	<u>1,000,000</u>	<u>128,145</u>	<u>(871,855)</u>	<u>910,522</u>
Other financing sources:					
Transfers from other funds	7,520,291	7,520,291	7,570,593	50,302	5,664,851
Total revenues and other financing sources	<u>8,520,291</u>	<u>8,520,291</u>	<u>7,698,738</u>	<u>(821,553)</u>	<u>6,575,373</u>
Expenditures:					
Services and supplies	10,160,800	10,160,800	22,845	(10,137,955)	16,236
Capital outlay	76,155,163	76,155,163	24,698,932	(51,456,231)	15,486,420
Total expenditures	<u>86,315,963</u>	<u>86,315,963</u>	<u>24,721,777</u>	<u>(61,594,186)</u>	<u>15,502,656</u>
Deficiency of revenues and other financing sources under expenditures	(77,795,672)	(77,795,672)	(17,023,039)	60,772,633	(8,927,283)
Fund balance:					
Beginning of year	<u>77,795,672</u>	<u>77,795,672</u>	<u>79,396,882</u>	<u>1,601,210</u>	<u>88,324,165</u>
End of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 62,373,843</u>	<u>\$ 62,373,843</u>	<u>\$ 79,396,882</u>



Clark County, Nevada  
Master Transportation Bond Improvements  
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual  
For the fiscal year ended June 30, 2013  
(With comparative actual for the fiscal year ended June 30, 2012)

	2013				2012
	Original Budget	Final Budget	Actual	Variance	Actual
Revenues:					
Interest	\$ -	\$ -	\$ (28,761)	\$ (28,761)	\$ 111,809
Total revenues	<u>-</u>	<u>-</u>	<u>(28,761)</u>	<u>(28,761)</u>	<u>111,809</u>
Expenditures:					
Services and supplies	-	-	-	-	3,862,488
Capital outlay	-	-	-	-	16,848,604
Total expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>20,711,092</u>
Deficiency of revenues under expenditures	-	-	(28,761)	(28,761)	(20,599,283)
Fund balance:					
Beginning of year	<u>-</u>	<u>-</u>	<u>28,761</u>	<u>28,761</u>	<u>20,628,044</u>
End of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 28,761</u>

Clark County, Nevada  
Master Transportation Room Tax Improvements  
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual  
For the fiscal year ended June 30, 2013  
(With comparative actual for the fiscal year ended June 30, 2012)

	2013				2012
	Original Budget	Final Budget	Actual	Variance	Actual
Revenues:					
Intergovernmental revenue	\$ -	\$ -	\$ 1,256,379	\$ 1,256,379	\$ 35,576
Charges for services	-	-	114,763	114,763	925,097
Interest	900,000	900,000	135,508	(764,492)	1,092,400
Other	6,000	6,000	6,000	-	6,000
Total revenues	<u>906,000</u>	<u>906,000</u>	<u>1,512,650</u>	<u>606,650</u>	<u>2,059,073</u>
Other financing sources:					
Transfers from other funds	20,500,000	20,500,000	22,750,000	2,250,000	21,685,710
Total revenues and other financing sources	<u>21,406,000</u>	<u>21,406,000</u>	<u>24,262,650</u>	<u>2,856,650</u>	<u>23,744,783</u>
Expenditures:					
Services and supplies	5,178,900	2,624,624	3,046,811	422,187	2,880,009
Capital outlay	92,481,160	95,035,436	12,718,490	(82,316,946)	27,214,307
Total expenditures	<u>97,660,060</u>	<u>97,660,060</u>	<u>15,765,301</u>	<u>(81,894,759)</u>	<u>30,094,316</u>
Other financing uses:					
Transfers to other funds	984,251	984,251	984,251	-	955,584
Total expenditures and other financing uses	<u>98,644,311</u>	<u>98,644,311</u>	<u>16,749,552</u>	<u>(81,894,759)</u>	<u>31,049,900</u>
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	(77,238,311)	(77,238,311)	7,513,098	84,751,409	(7,305,117)
Fund balance:					
Beginning of year	<u>77,238,311</u>	<u>77,238,311</u>	<u>79,531,540</u>	<u>2,293,229</u>	<u>86,836,657</u>
End of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 87,044,638</u>	<u>\$ 87,044,638</u>	<u>\$ 79,531,540</u>

Clark County, Nevada  
LVMPD Capital Improvements  
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual  
For the fiscal year ended June 30, 2013  
(With comparative actual for the fiscal year ended June 30, 2012)

	2013				2012
	Original Budget	Final Budget	Actual	Variance	Actual
<b>Revenues:</b>					
Intergovernmental revenue	\$ -	\$ -	\$ 317,822	\$ 317,822	\$ 47,226
Charges for services	-	-	82,288	82,288	36,444
Interest	230,000	230,000	(21,821)	(251,821)	293,708
Other	10,000	10,000	13,493	3,493	57,493
<b>Total revenues</b>	<u>240,000</u>	<u>240,000</u>	<u>391,782</u>	<u>151,782</u>	<u>434,871</u>
<b>Expenditures:</b>					
Services and supplies	450,000	450,000	4,095	(445,905)	5,024
Capital outlay	11,285,572	10,810,600	1,092,519	(9,718,081)	5,933,393
<b>Total expenditures</b>	<u>11,735,572</u>	<u>11,260,600</u>	<u>1,096,614</u>	<u>(10,163,986)</u>	<u>5,938,417</u>
<b>Other financing uses:</b>					
Transfers to other funds	12,253,894	12,728,866	12,728,866	-	-
<b>Total expenditures and other financing uses</b>	<u>23,989,466</u>	<u>23,989,466</u>	<u>13,825,480</u>	<u>(10,163,986)</u>	<u>5,938,417</u>
Deficiency of revenues under expenditures and other financing uses	(23,749,466)	(23,749,466)	(13,433,698)	10,315,768	(5,503,546)
<b>Fund balance:</b>					
Beginning of year	23,749,466	23,749,466	24,484,920	735,454	29,988,466
End of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 11,051,222</u>	<u>\$ 11,051,222</u>	<u>\$ 24,484,920</u>

Clark County, Nevada  
 Fire Service Capital  
 Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual  
 For the fiscal year ended June 30, 2013  
 (With comparative actual for the fiscal year ended June 30, 2012)

	2013				2012
	Original Budget	Final Budget	Actual	Variance	Actual
Revenues:					
Intergovernmental revenue	\$ -	\$ -	\$ -	\$ -	\$ 34,980
Charges for services	-	-	274,043	274,043	-
Interest	900,000	900,000	96,468	(803,532)	902,295
Other	24,000	24,000	109,778	85,778	166,493
Total revenues	<u>924,000</u>	<u>924,000</u>	<u>480,289</u>	<u>(443,711)</u>	<u>1,103,768</u>
Expenditures:					
Services and supplies	2,145,100	4,972,750	3,079,809	(1,892,941)	105,194
Capital outlay	56,174,931	53,214,154	2,417,554	(50,796,600)	1,771,328
Total expenditures	<u>58,320,031</u>	<u>58,186,904</u>	<u>5,497,363</u>	<u>(52,689,541)</u>	<u>1,876,522</u>
Other financing uses:					
Transfers to other funds	15,156,476	15,289,603	15,289,603	-	-
Total expenditures and other financing uses	<u>73,476,507</u>	<u>73,476,507</u>	<u>20,786,966</u>	<u>(52,689,541)</u>	<u>1,876,522</u>
Deficiency of revenues under expenditures and other financing uses	(72,552,507)	(72,552,507)	(20,306,677)	52,245,830	(772,754)
Fund balance:					
Beginning of year	<u>72,552,507</u>	<u>72,552,507</u>	<u>71,710,753</u>	<u>(841,754)</u>	<u>72,483,507</u>
End of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 51,404,076</u>	<u>\$ 51,404,076</u>	<u>\$ 71,710,753</u>

Clark County, Nevada  
Fort Mohave Valley Development Capital Improvements  
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual  
For the fiscal year ended June 30, 2013  
(With comparative actual for the fiscal year ended June 30, 2012)

	2013				2012
	Original Budget	Final Budget	Actual	Variance	Actual
Revenues:					
Interest	\$ 54,000	\$ 54,000	\$ -	\$ (54,000)	\$ -
Total revenues	<u>54,000</u>	<u>54,000</u>	<u>-</u>	<u>(54,000)</u>	<u>-</u>
Other financing sources:					
Transfers from other funds	10,876,589	10,876,589	-	(10,876,589)	-
Total revenues and other financing sources	<u>10,930,589</u>	<u>10,930,589</u>	<u>-</u>	<u>(10,930,589)</u>	<u>-</u>
Expenditures:					
Services and supplies	600	600	-	(600)	-
Capital outlay	10,929,989	10,929,989	-	(10,929,989)	-
Total expenditures	<u>10,930,589</u>	<u>10,930,589</u>	<u>-</u>	<u>(10,930,589)</u>	<u>-</u>
Excess of revenues and other financing sources over expenditures	-	-	-	-	-
Fund balance:					
Beginning of year	-	-	-	-	-
End of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

Clark County, Nevada  
County Capital Projects  
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual  
For the fiscal year ended June 30, 2013  
(With comparative actual for the fiscal year ended June 30, 2012)

	2013				2012
	Original Budget	Final Budget	Actual	Variance	Actual
Revenues:					
Intergovernmental revenue	\$ -	\$ -	\$ 50,799	\$ 50,799	\$ -
Charges for services	-	-	256,419	256,419	133,259
Interest	2,000,000	2,000,000	464,524	(1,535,476)	2,431,316
Other	-	-	26,746	26,746	379,564
Total revenues	<u>2,000,000</u>	<u>2,000,000</u>	<u>798,488</u>	<u>(1,201,512)</u>	<u>2,944,139</u>
Other financing sources:					
Transfers from other funds	9,344,330	9,344,330	7,211,672	(2,132,658)	15,808,630
Total revenues and other financing sources	<u>11,344,330</u>	<u>11,344,330</u>	<u>8,010,160</u>	<u>(3,334,170)</u>	<u>18,752,769</u>
Expenditures:					
Services and supplies	10,443,100	10,272,994	6,679,095	(3,593,899)	12,473,399
Capital outlay	231,792,385	231,962,491	13,588,946	(218,373,545)	7,968,338
Total expenditures	<u>242,235,485</u>	<u>242,235,485</u>	<u>20,268,041</u>	<u>(221,967,444)</u>	<u>20,441,737</u>
Other financing uses:					
Transfers to other funds	2,500,000	2,500,000	2,500,000	-	5,405,000
Total expenditures and other financing uses	<u>244,735,485</u>	<u>244,735,485</u>	<u>22,768,041</u>	<u>(221,967,444)</u>	<u>25,846,737</u>
Deficiency of revenues and other financing sources under expenditures and other financing uses	(233,391,155)	(233,391,155)	(14,757,881)	218,633,274	(7,093,968)
Fund balance:					
Beginning of year	<u>233,391,155</u>	<u>233,391,155</u>	<u>230,112,213</u>	<u>(3,278,942)</u>	<u>237,206,181</u>
End of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 215,354,332</u>	<u>\$ 215,354,332</u>	<u>\$ 230,112,213</u>

Clark County, Nevada  
Information Technology Capital Projects  
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual  
For the fiscal year ended June 30, 2013  
(With comparative actual for the fiscal year ended June 30, 2012)

	2013				2012
	Original Budget	Final Budget	Actual	Variance	Actual
Revenues:					
Interest	\$ 52,530	\$ 52,530	\$ 60,607	\$ 8,077	\$ 450,448
Other	-	-	-	-	150,000
Total revenues	<u>52,530</u>	<u>52,530</u>	<u>60,607</u>	<u>8,077</u>	<u>600,448</u>
Other financing sources:					
Transfers from other funds	<u>1,500,000</u>	<u>1,500,000</u>	<u>2,000,000</u>	<u>500,000</u>	<u>3,405,000</u>
Total revenues and other financing sources	<u>1,552,530</u>	<u>1,552,530</u>	<u>2,060,607</u>	<u>508,077</u>	<u>4,005,448</u>
Expenditures:					
Salaries and wages	572,884	572,884	576,405	3,521	542,969
Employee benefits	257,679	257,679	221,830	(35,849)	228,106
Services and supplies	35,198,147	35,040,426	10,577,830	(24,462,596)	26,348,703
Capital outlay	6,880,629	6,518,350	1,056,750	(5,461,600)	724,625
Total expenditures	<u>42,909,339</u>	<u>42,389,339</u>	<u>12,432,815</u>	<u>(29,956,524)</u>	<u>27,844,403</u>
Other financing uses:					
Transfers to other funds	-	520,000	520,000	-	-
Total expenditures and other financing uses	<u>42,909,339</u>	<u>42,909,339</u>	<u>12,952,815</u>	<u>(29,956,524)</u>	<u>27,844,403</u>
Deficiency of revenues and other financing sources under expenditures and other financing uses	(41,356,809)	(41,356,809)	(10,892,208)	30,464,601	(23,838,955)
Fund balance:					
Beginning of year	<u>41,356,809</u>	<u>41,356,809</u>	<u>30,467,497</u>	<u>(10,889,312)</u>	<u>54,306,452</u>
End of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 19,575,289</u>	<u>\$ 19,575,289</u>	<u>\$ 30,467,497</u>

Clark County, Nevada  
Public Works Capital Improvements  
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual  
For the fiscal year ended June 30, 2013  
(With comparative actual for the fiscal year ended June 30, 2012)

	2013				2012
	Original Budget	Final Budget	Actual	Variance	Actual
<b>Revenues:</b>					
Intergovernmental revenue	\$ -	\$ -	\$ 99,111	\$ 99,111	\$ 1,538,911
Charges for services	1,500,000	1,500,000	15,830,553	14,330,553	3,206,588
Interest	687,000	687,000	120,105	(566,895)	652,158
Other	-	-	73,654	73,654	33,312
Total revenues	<u>2,187,000</u>	<u>2,187,000</u>	<u>16,123,423</u>	<u>13,936,423</u>	<u>5,430,969</u>
<b>Other financing sources:</b>					
Transfers from other funds	-	-	-	-	1,973,343
Total revenues and other financing sources	<u>2,187,000</u>	<u>2,187,000</u>	<u>16,123,423</u>	<u>13,936,423</u>	<u>7,404,312</u>
<b>Expenditures:</b>					
Services and supplies	1,068,700	5,677,212	4,536,149	(1,141,063)	580,554
Capital outlay	37,428,823	32,820,311	3,572,367	(29,247,944)	6,321,077
Total expenditures	<u>38,497,523</u>	<u>38,497,523</u>	<u>8,108,516</u>	<u>(30,389,007)</u>	<u>6,901,631</u>
Excess (deficiency) of revenues and other financing sources over (under) expenditures	(36,310,523)	(36,310,523)	8,014,907	44,325,430	502,681
<b>Fund balance:</b>					
Beginning of year	<u>36,310,523</u>	<u>36,310,523</u>	<u>34,033,923</u>	<u>(2,276,600)</u>	<u>33,531,242</u>
End of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 42,048,830</u>	<u>\$ 42,048,830</u>	<u>\$ 34,033,923</u>



Clark County, Nevada  
 Summerlin Capital Construction  
 Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual  
 For the fiscal year ended June 30, 2013  
 (With comparative actual for the fiscal year ended June 30, 2012)

	2013				2012
	Original Budget	Final Budget	Actual	Variance	Actual
Revenues:					
Interest	\$ 100,000	\$ 100,000	\$ 20,484	\$ (79,516)	\$ 147,546
Total revenues	<u>100,000</u>	<u>100,000</u>	<u>20,484</u>	<u>(79,516)</u>	<u>147,546</u>
Expenditures:					
Services and supplies	137,800	137,800	3,513	(134,287)	2,290
Capital outlay	19,026,290	18,827,724	8,547	(18,819,177)	613,371
Total expenditures	<u>19,164,090</u>	<u>18,965,524</u>	<u>12,060</u>	<u>(18,953,464)</u>	<u>615,661</u>
Other financing uses:					
Transfers to other funds	-	198,566	198,566	-	-
Total expenditures and other financing uses	<u>19,164,090</u>	<u>19,164,090</u>	<u>210,626</u>	<u>(18,953,464)</u>	<u>615,661</u>
Deficiency of revenues under expenditures and other financing uses	(19,064,090)	(19,064,090)	(190,142)	18,873,948	(468,115)
Fund balance:					
Beginning of year	<u>19,064,090</u>	<u>19,064,090</u>	<u>18,816,075</u>	<u>(248,015)</u>	<u>19,284,190</u>
End of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 18,625,933</u>	<u>\$ 18,625,933</u>	<u>\$ 18,816,075</u>

Clark County, Nevada  
Mountain's Edge Capital Construction  
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual  
For the fiscal year ended June 30, 2013  
(With comparative actual for the fiscal year ended June 30, 2012)

	2013				2012
	Original Budget	Final Budget	Actual	Variance	Actual
Revenues:					
Interest	\$ 50,000	\$ 50,000	\$ 7,915	\$ (42,085)	\$ 55,064
Total revenues	<u>50,000</u>	<u>50,000</u>	<u>7,915</u>	<u>(42,085)</u>	<u>55,064</u>
Expenditures:					
Services and supplies	108,600	108,600	1,340	(107,260)	941
Capital outlay	4,223,998	4,223,998	585,731	(3,638,267)	395,183
Total expenditures	<u>4,332,598</u>	<u>4,332,598</u>	<u>587,071</u>	<u>(3,745,527)</u>	<u>396,124</u>
Deficiency of revenues under expenditures	(4,282,598)	(4,282,598)	(579,156)	3,703,442	(341,060)
Fund balance:					
Beginning of year	<u>4,282,598</u>	<u>4,282,598</u>	<u>4,357,938</u>	<u>75,340</u>	<u>4,698,998</u>
End of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 3,778,782</u>	<u>\$ 3,778,782</u>	<u>\$ 4,357,938</u>

Clark County, Nevada  
Southern Highlands Capital Construction  
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual  
For the fiscal year ended June 30, 2013  
(With comparative actual for the fiscal year ended June 30, 2012)

	2013				2012
	Original Budget	Final Budget	Actual	Variance	Actual
Revenues:					
Interest	\$ 50,000	\$ 50,000	\$ 3,280	\$ (46,720)	\$ 50,433
Total revenues	<u>50,000</u>	<u>50,000</u>	<u>3,280</u>	<u>(46,720)</u>	<u>50,433</u>
Expenditures:					
Services and supplies	207,400	207,400	1,191	(206,209)	765
Capital outlay	3,566,678	3,566,678	-	(3,566,678)	8,508
Total expenditures	<u>3,774,078</u>	<u>3,774,078</u>	<u>1,191</u>	<u>(3,772,887)</u>	<u>9,273</u>
Excess (deficiency) of revenues over (under) expenditures	(3,724,078)	(3,724,078)	2,089	3,726,167	41,160
Fund balance:					
Beginning of year	<u>3,724,078</u>	<u>3,724,078</u>	<u>3,708,538</u>	<u>(15,540)</u>	<u>3,667,378</u>
End of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 3,710,627</u>	<u>\$ 3,710,627</u>	<u>\$ 3,708,538</u>

Clark County, Nevada  
Special Assessment Capital Construction  
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual  
For the fiscal year ended June 30, 2013  
(With comparative actual for the fiscal year ended June 30, 2012)

	2013				2012
	Original Budget	Final Budget	Actual	Variance	Actual
Revenues:					
Interest	\$ 60,000	\$ 60,000	\$ 2,231	\$ (57,769)	\$ 74,172
Total revenues	<u>60,000</u>	<u>60,000</u>	<u>2,231</u>	<u>(57,769)</u>	<u>74,172</u>
Other financing sources:					
Transfers from other funds	<u>1,156,000</u>	<u>1,156,000</u>	<u>7,424</u>	<u>(1,148,576)</u>	<u>220,038</u>
Total revenues and other financing sources	<u>1,216,000</u>	<u>1,216,000</u>	<u>9,655</u>	<u>(1,206,345)</u>	<u>294,210</u>
Expenditures:					
Services and supplies	<u>14,947,800</u>	<u>14,947,800</u>	<u>7,395</u>	<u>(14,940,405)</u>	<u>93,762</u>
Capital outlay	<u>5,366,234</u>	<u>5,366,234</u>	<u>-</u>	<u>(5,366,234)</u>	<u>172,686</u>
Total expenditures	<u>20,314,034</u>	<u>20,314,034</u>	<u>7,395</u>	<u>(20,306,639)</u>	<u>266,448</u>
Other financing uses:					
Transfers to other funds	<u>1,000,000</u>	<u>1,000,000</u>	<u>252</u>	<u>(999,748)</u>	<u>365,925</u>
Total expenditures and other financing uses	<u>21,314,034</u>	<u>21,314,034</u>	<u>7,647</u>	<u>(21,306,387)</u>	<u>632,373</u>
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	(20,098,034)	(20,098,034)	2,008	20,100,042	(338,163)
Fund balance:					
Beginning of year	<u>20,098,034</u>	<u>20,098,034</u>	<u>21,646,137</u>	<u>1,548,103</u>	<u>21,984,300</u>
End of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 21,648,145</u>	<u>\$ 21,648,145</u>	<u>\$ 21,646,137</u>

Clark County, Nevada  
County Transportation Improvements  
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual  
For the fiscal year ended June 30, 2013  
(With comparative actual for the fiscal year ended June 30, 2012)

	2013				2012
	Original Budget	Final Budget	Actual	Variance	Actual
Revenues:					
Interest	\$ -	\$ -	\$ -	\$ -	\$ (8,038)
Total revenues	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(8,038)</u>
Expenditures:					
Services and supplies	-	-	-	-	112
Total expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>112</u>
Other financing uses:					
Transfers to other funds	-	-	-	-	1,973,343
Total expenditures and other financing uses	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>1,973,455</u>
Deficiency of revenues under expenditures and other financing uses	-	-	-	-	(1,981,493)
Fund balance:					
Beginning of year	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>1,981,493</u>
End of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

Clark County, Nevada  
 Extraordinary Capital Maintenance  
 Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual  
 For the fiscal year ended June 30, 2013  
 (With comparative actual for the fiscal year ended June 30, 2012)

	2013				2012
	Original Budget	Final Budget	Actual	Variance	Actual
Revenues:					
Interest	\$ 10,000	\$ 10,000	\$ 1,835	\$ (8,165)	\$ 11,355
Total revenues	<u>10,000</u>	<u>10,000</u>	<u>1,835</u>	<u>(8,165)</u>	<u>11,355</u>
Expenditures:					
Services and supplies	926,434	926,434	20,387	(906,047)	188
Total expenditures	<u>926,434</u>	<u>926,434</u>	<u>20,387</u>	<u>(906,047)</u>	<u>188</u>
Excess (deficiency) of revenues over (under) expenditures	(916,434)	(916,434)	(18,552)	897,882	11,167
Fund balance:					
Beginning of year	<u>916,434</u>	<u>916,434</u>	<u>911,701</u>	<u>(4,733)</u>	<u>900,534</u>
End of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 893,149</u>	<u>\$ 893,149</u>	<u>\$ 911,701</u>

Clark County, Nevada  
 SNPLMA Capital Construction  
 Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual  
 For the fiscal year ended June 30, 2013  
 (With comparative actual for the fiscal year ended June 30, 2012)

	2013				2012
	Original Budget	Final Budget	Actual	Variance	Actual
Revenues:					
Intergovernmental revenue	\$ 44,574,000	\$ 44,574,000	\$ 25,675,093	\$ (18,898,907)	\$ 42,649,467
Charges for services	-	-	76,612	76,612	454,229
Interest	900,000	900,000	112,518	(787,482)	795,893
Other	-	-	-	-	280
Total revenues	<u>45,474,000</u>	<u>45,474,000</u>	<u>25,864,223</u>	<u>(19,609,777)</u>	<u>43,899,869</u>
Expenditures:					
Services and supplies	10,147,000	10,147,000	737,662	(9,409,338)	13,956
Capital outlay	103,563,810	103,563,810	23,093,046	(80,470,764)	44,036,125
Total expenditures	<u>113,710,810</u>	<u>113,710,810</u>	<u>23,830,708</u>	<u>(89,880,102)</u>	<u>44,050,081</u>
Other financing uses:					
Transfers to other funds	-	-	-	-	5,262,368
Total expenditures and other financing uses	<u>113,710,810</u>	<u>113,710,810</u>	<u>23,830,708</u>	<u>(89,880,102)</u>	<u>49,312,449</u>
Excess (deficiency) of revenues over (under) expenditures and other financing uses	(68,236,810)	(68,236,810)	2,033,515	70,270,325	(5,412,580)
Fund balance:					
Beginning of year	68,236,810	68,236,810	64,558,898	(3,677,912)	69,971,478
End of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 66,592,413</u>	<u>\$ 66,592,413</u>	<u>\$ 64,558,898</u>

Clark County, Nevada  
Public Works Regional Improvements  
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual  
For the fiscal year ended June 30, 2013  
(With comparative actual for the fiscal year ended June 30, 2012)

	2013				2012
	Original Budget	Final Budget	Actual	Variance	Actual
<b>Revenues:</b>					
Intergovernmental revenue	\$ 127,746,000	\$ 127,746,000	\$ 32,794,611	\$ (94,951,389)	\$ 41,760,063
Charges for services	-	-	4,868	4,868	31,667
Interest	40,000	40,000	7,135	(32,865)	56,690
Other	-	-	-	-	41
Total revenues	<u>127,786,000</u>	<u>127,786,000</u>	<u>32,806,614</u>	<u>(94,979,386)</u>	<u>41,848,461</u>
<b>Expenditures:</b>					
Services and supplies	2,011,000	3,051,023	3,391,249	340,226	3,662,624
Capital outlay	125,775,000	124,734,977	28,953,272	(95,781,705)	38,302,087
Total expenditures	<u>127,786,000</u>	<u>127,786,000</u>	<u>32,344,521</u>	<u>(95,441,479)</u>	<u>41,964,711</u>
Excess (deficiency) of revenues over (under) expenditures	-	-	462,093	462,093	(116,250)
<b>Fund balance:</b>					
Beginning of year	-	-	693,328	693,328	809,578
End of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1,155,421</u>	<u>\$ 1,155,421</u>	<u>\$ 693,328</u>



Clark County, Nevada  
Laughlin Capital Acquisition  
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual  
For the fiscal year ended June 30, 2013  
(With comparative actual for the fiscal year ended June 30, 2012)

	2013				2012
	Original Budget	Final Budget	Actual	Variance	Actual
Revenues:					
Interest	\$ 3,160	\$ 3,160	\$ 1,969	\$ (1,191)	\$ 12,239
Total revenues	<u>3,160</u>	<u>3,160</u>	<u>1,969</u>	<u>(1,191)</u>	<u>12,239</u>
Expenditures:					
Services and supplies	973,535	868,535	314	(868,221)	203
Capital outlay	-	105,000	-	(105,000)	-
Total expenditures	<u>973,535</u>	<u>973,535</u>	<u>314</u>	<u>(973,221)</u>	<u>203</u>
Excess (deficiency) of revenues over (under) expenditures	(970,375)	(970,375)	1,655	972,030	12,036
Fund balance:					
Beginning of year	<u>970,375</u>	<u>970,375</u>	<u>976,191</u>	<u>5,816</u>	<u>964,155</u>
End of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 977,846</u>	<u>\$ 977,846</u>	<u>\$ 976,191</u>

Clark County, Nevada  
Moapa Town Capital Construction  
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual  
For the fiscal year ended June 30, 2013  
(With comparative actual for the fiscal year ended June 30, 2012)

	2013				2012
	Original Budget	Final Budget	Actual	Variance	Actual
Revenues:					
Interest	\$ 1,410	\$ 1,410	\$ 989	\$ (421)	\$ 5,420
Total revenues	<u>1,410</u>	<u>1,410</u>	<u>989</u>	<u>(421)</u>	<u>5,420</u>
Other financing sources:					
Transfers from other funds	41,597	41,597	41,597	-	10,602
Total revenues and other financing sources	<u>43,007</u>	<u>43,007</u>	<u>42,586</u>	<u>(421)</u>	<u>16,022</u>
Expenditures:					
Services and supplies	474,813	200	145	(55)	89
Capital outlay	-	474,613	20,131	(454,482)	-
Total expenditures	<u>474,813</u>	<u>474,813</u>	<u>20,276</u>	<u>(454,537)</u>	<u>89</u>
Excess (deficiency) of revenues and other financing sources over (under) expenditures	(431,806)	(431,806)	22,310	454,116	15,933
Fund balance:					
Beginning of year	<u>431,806</u>	<u>431,806</u>	<u>434,417</u>	<u>2,611</u>	<u>418,484</u>
End of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 456,727</u>	<u>\$ 456,727</u>	<u>\$ 434,417</u>

Clark County, Nevada  
Searchlight Capital Construction  
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual  
For the fiscal year ended June 30, 2013  
(With comparative actual for the fiscal year ended June 30, 2012)

	2013				2012
	Original Budget	Final Budget	Actual	Variance	Actual
Revenues:					
Interest	\$ 990	\$ 990	\$ 508	\$ (482)	\$ 3,795
Total revenues	<u>990</u>	<u>990</u>	<u>508</u>	<u>(482)</u>	<u>3,795</u>
Expenditures:					
Services and supplies	303,886	303,886	45,728	(258,158)	63
Total expenditures	<u>303,886</u>	<u>303,886</u>	<u>45,728</u>	<u>(258,158)</u>	<u>63</u>
Excess (deficiency) of revenues over (under) expenditures	(302,896)	(302,896)	(45,220)	257,676	3,732
Fund balance:					
Beginning of year	<u>302,896</u>	<u>302,896</u>	<u>304,753</u>	<u>1,857</u>	<u>301,021</u>
End of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 259,533</u>	<u>\$ 259,533</u>	<u>\$ 304,753</u>

NONMAJOR ENTERPRISE FUNDS

## NONMAJOR ENTERPRISE FUNDS

Las Vegas Constable – to account for the provision of services by the constable, such as serving evictions, making collections, etc. Fees received for these services and all activities necessary to provide such services are accounted for in this fund, including, but not limited to, administration, operations, and billing and collection.

Building – to account for the provision of building inspection, plan filing and checking services, and building permits to the residents of Clark County. All activities necessary to provide such services are accounted for in this fund, including, but not limited to, administration, operations, and billing and collection.

Major Projects Review – to account for the operations of a special team created to review and fast-track major development projects. Financing is provided by charges to developers and all activities necessary for operations are accounted for within this fund.

Public Parking – to account for the provision of a public parking garage to the residents of Clark County. All activities necessary to provide such services are accounted for in this fund, including, but not limited to, administration, operations, and maintenance.

Recreation Activity – to account for the provision of recreation to the residents of Clark County. Costs of instruction, materials, and billing and collection are accounted for in this fund.

Shooting Complex – to account for the provision of a public shooting park to the residents of Clark County. Funding is provided by fees charged to users and all activities necessary to provide such services are accounted for in this fund, including, but not limited to, administration, operations and maintenance.

Clark County, Nevada  
 Nonmajor Enterprise Funds  
 Combining Statement of Net Position  
 June 30, 2013  
 (With comparative totals for June 30, 2012)

	<u>Las Vegas Constable</u>	<u>Building</u>	<u>Major Projects Review</u>	<u>Public Parking</u>
<b>ASSETS</b>				
Current assets:				
Cash and cash equivalents:				
In custody of the County Treasurer	\$ 2,141,803	\$ 26,827,048	\$ -	\$ 1,972,157
In custody of other officials	3,173	1,350	-	-
Loaned securities	-	-	-	-
Accounts receivable	117,731	677,675	-	30
Interest receivable	3,469	43,537	-	3,204
Due from other funds	-	35,548	-	11
Due from other governmental units	-	-	-	-
Inventories	-	-	-	-
Prepaid items and other current assets	-	-	-	15,000
Total current assets	<u>2,266,176</u>	<u>27,585,158</u>	<u>-</u>	<u>1,990,402</u>
Noncurrent assets:				
Capital assets:				
Property and equipment	1,013,525	34,989,056	-	12,615,808
Accumulated depreciation	(859,307)	(10,810,076)	-	(5,718,271)
Total capital assets, net of accumulated depreciation	<u>154,218</u>	<u>24,178,980</u>	<u>-</u>	<u>6,897,537</u>
Total noncurrent assets	<u>154,218</u>	<u>24,178,980</u>	<u>-</u>	<u>6,897,537</u>
 Total Assets	 <u>2,420,394</u>	 <u>51,764,138</u>	 <u>-</u>	 <u>8,887,939</u>

(Continued)

Clark County, Nevada  
 Nonmajor Enterprise Funds  
 Combining Statement of Net Position  
 June 30, 2013  
 (With comparative totals for June 30, 2012)  
 (Continued)

	Las Vegas Constable	Building	Major Projects Review	Public Parking
<b>LIABILITIES</b>				
Current liabilities (payable from current assets):				
Accounts payable	16,446	161,223	-	7,717
Accrued expenses	55,987	3,694,969	-	8,621
Due to other funds	186,852	2,634,311	-	29,725
Loaned securities	-	-	-	-
Deferred revenue	-	300,000	-	-
Deposits and other current liabilities	-	-	-	33,393
Total current liabilities	<u>259,285</u>	<u>6,790,503</u>	<u>-</u>	<u>79,456</u>
Noncurrent liabilities:				
Deferred revenue and other non-current liabilities	-	-	-	-
Total noncurrent liabilities	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Liabilities	<u>259,285</u>	<u>6,790,503</u>	<u>-</u>	<u>79,456</u>
<b>NET POSITION</b>				
Net investment in capital assets	154,218	24,178,980	-	6,897,537
Unrestricted	2,006,891	20,794,655	-	1,910,946
Total Net Position	<u>\$ 2,161,109</u>	<u>\$ 44,973,635</u>	<u>\$ -</u>	<u>\$ 8,808,483</u>

(Continued)

Clark County, Nevada  
Nonmajor Enterprise Funds  
Combining Statement of Net Position  
June 30, 2013  
(With comparative totals for June 30, 2012)  
(Continued)

	Recreation Activity	Shooting Complex	Totals	
			2013	2012
<b>ASSETS</b>				
Current assets:				
Cash and cash equivalents:				
In custody of the County Treasurer	\$ 7,285,295	\$ 590,109	\$ 38,816,412	\$ 45,639,176
In custody of other officials	1,000	6,500	12,023	28,562
Loaned securities	-	-	-	9,126,534
Accounts receivable	90,844	-	886,280	835,899
Interest receivable	11,834	959	63,003	90,463
Due from other funds	27,985	187,059	250,603	105,188
Due from other governmental units	7,311	-	7,311	8,720
Inventories	-	112,359	112,359	96,110
Prepaid items and other current assets	-	-	15,000	15,000
Total current assets	<u>7,424,269</u>	<u>896,986</u>	<u>40,162,991</u>	<u>55,945,652</u>
Noncurrent assets:				
Capital assets:				
Property and equipment	1,553,232	138,255	50,309,876	49,761,134
Accumulated depreciation	(767,989)	(33,010)	(18,188,653)	(16,991,692)
Total capital assets, net of accumulated depreciation	<u>785,243</u>	<u>105,245</u>	<u>32,121,223</u>	<u>32,769,442</u>
Total noncurrent assets	<u>785,243</u>	<u>105,245</u>	<u>32,121,223</u>	<u>32,769,442</u>
 Total Assets	 <u>8,209,512</u>	 <u>1,002,231</u>	 <u>72,284,214</u>	 <u>88,715,094</u>

(Continued)



Clark County, Nevada  
 Nonmajor Enterprise Funds  
 Combining Statement of Net Position  
 June 30, 2013  
 (With comparative totals for June 30, 2012)  
 (Continued)

	Recreation Activity	Shooting Complex	Totals	
			2013	2012
<b>LIABILITIES</b>				
Current liabilities (payable from current assets):				
Accounts payable	248,742	98,482	532,610	651,076
Accrued expenses	248,588	78,942	4,087,107	4,261,279
Due to other funds	341,127	-	3,192,015	2,806,404
Loaned securities	-	-	-	9,357,940
Deferred revenue	-	-	300,000	300,000
Deposits and other current liabilities	-	-	33,393	33,393
Total current liabilities	<u>838,457</u>	<u>177,424</u>	<u>8,145,125</u>	<u>17,410,092</u>
Noncurrent liabilities:				
Deferred revenue and other non-current liabilities	-	290,708	290,708	-
Total noncurrent liabilities	<u>-</u>	<u>290,708</u>	<u>290,708</u>	<u>-</u>
Total Liabilities	<u>838,457</u>	<u>468,132</u>	<u>8,435,833</u>	<u>17,410,092</u>
<b>NET POSITION</b>				
Net investment in capital assets	785,243	105,245	32,121,223	32,769,441
Unrestricted	6,585,812	428,854	31,727,158	38,535,561
Total Net Position	<u>\$ 7,371,055</u>	<u>\$ 534,099</u>	<u>\$ 63,848,381</u>	<u>\$ 71,305,002</u>

Clark County, Nevada  
 Nonmajor Enterprise Funds  
 Combining Statement of Revenues, Expenses and Changes in Net Position  
 For the fiscal year ended June 30, 2013  
 (With comparative totals for the fiscal year ended June 30, 2012)

	<u>Las Vegas Constable</u>	<u>Building</u>	<u>Major Projects Review</u>	<u>Public Parking</u>
Operating revenues:				
Licenses and permits:				
New development fees	\$ -	\$ -	\$ -	\$ -
Charges for services:				
Constable fees	2,768,307	-	-	-
Building fees and permits	-	21,471,604	-	-
Recreation fees	-	-	-	-
Parking fees	-	-	-	793,246
Other operating revenues	-	874,768	-	5,225
Total operating revenues	<u>2,768,307</u>	<u>22,346,372</u>	<u>-</u>	<u>798,471</u>
Operating expenses:				
Salaries and wages	519,299	15,015,165	-	98,741
Employee benefits	288,173	6,644,932	-	53,801
Services and supplies	3,468,400	4,010,522	-	175,806
Depreciation	124,475	1,041,668	-	186,288
Total operating expenses	<u>4,400,347</u>	<u>26,712,287</u>	<u>-</u>	<u>514,636</u>
Operating income (loss)	<u>(1,632,040)</u>	<u>(4,365,915)</u>	<u>-</u>	<u>283,835</u>

(Continued)

Clark County, Nevada  
Nonmajor Enterprise Funds  
Combining Statement of Revenues, Expenses and Changes in Net Position  
For the fiscal year ended June 30, 2013  
(With comparative totals for the fiscal year ended June 30, 2012)  
(Continued)

	Las Vegas Constable	Building	Major Projects Review	Public Parking
Nonoperating revenues (expenses):				
Interest income	5,147	48,705	-	2,667
Interest expense	(1,026)	(8,939)	-	(488)
Gain on sale or disposition of property and equipment	-	65,409	-	-
Other nonoperating revenues (expenses)	-	-	-	-
Total nonoperating revenues (expenses)	<u>4,121</u>	<u>105,175</u>	<u>-</u>	<u>2,179</u>
Income (loss) before contributions and transfers	<u>(1,627,919)</u>	<u>(4,260,740)</u>	<u>-</u>	<u>286,014</u>
Capital contributions	-	-	-	-
Transfers from other funds	-	26,168	-	-
Transfers to other funds	-	-	(26,168)	-
Changes in net position	<u>(1,627,919)</u>	<u>(4,234,572)</u>	<u>(26,168)</u>	<u>286,014</u>
Net position:				
Beginning of year	<u>3,789,028</u>	<u>49,208,207</u>	<u>26,168</u>	<u>8,522,469</u>
End of year	<u>\$ 2,161,109</u>	<u>\$ 44,973,635</u>	<u>\$ -</u>	<u>\$ 8,808,483</u>

(Continued)

Clark County, Nevada  
Nonmajor Enterprise Funds  
Combining Statement of Revenues, Expenses and Changes in Net Position  
For the fiscal year ended June 30, 2013  
(With comparative totals for the fiscal year ended June 30, 2012)  
(Continued)

	Recreation Activity	Shooting Complex	Totals	
			2013	2012
Operating revenues:				
Licenses and permits:				
New development fees	\$ -	\$ -	\$ -	\$ 41,222
Charges for services:				
Constable fees	-	-	2,768,307	3,219,813
Building fees and permits	-	-	21,471,604	21,797,275
Recreation fees	7,918,304	1,528,332	9,446,636	9,106,475
Parking fees	-	-	793,246	1,052,292
Other operating revenues	6,686	9,051	895,730	216,492
Total operating revenues	<u>7,924,990</u>	<u>1,537,383</u>	<u>35,375,523</u>	<u>35,433,569</u>
Operating expenses:				
Salaries and wages	5,699,394	1,211,889	22,544,488	23,005,186
Employee benefits	247,812	219,596	7,454,314	8,221,341
Services and supplies	3,039,496	1,117,650	11,811,874	10,819,007
Depreciation	78,321	14,052	1,444,804	1,713,774
Total operating expenses	<u>9,065,023</u>	<u>2,563,187</u>	<u>43,255,480</u>	<u>43,759,308</u>
Operating income (loss)	<u>(1,140,033)</u>	<u>(1,025,804)</u>	<u>(7,879,957)</u>	<u>(8,325,739)</u>

(Continued)

Clark County, Nevada  
Nonmajor Enterprise Funds  
Combining Statement of Revenues, Expenses and Changes in Net Position  
For the fiscal year ended June 30, 2013  
(With comparative totals for the fiscal year ended June 30, 2012)  
(Continued)

	Recreation Activity	Shooting Complex	Totals	
			2013	2012
Nonoperating revenues (expenses):				
Interest income	12,455	120	69,094	565,435
Interest expense	(2,589)	(299)	(13,341)	(9,195)
Gain on sale or disposition of property and equipment	-	-	65,409	63,228
Other nonoperating revenues (expenses)	52,174	-	52,174	137,054
Total nonoperating revenues (expenses)	62,040	(179)	173,336	756,522
Income (loss) before contributions and transfers	(1,077,993)	(1,025,983)	(7,706,621)	(7,569,217)
Capital contributions			-	-
Transfers from other funds	-	250,000	276,168	500,000
Transfers to other funds	-	-	(26,168)	-
Changes in net position	(1,077,993)	(775,983)	(7,456,621)	(7,069,217)
Net position:				
Beginning of year	8,449,048	1,310,082	71,305,002	78,374,219
End of year	\$ 7,371,055	\$ 534,099	\$ 63,848,381	\$ 71,305,002

Clark County, Nevada  
 Nonmajor Enterprise Funds  
 Combining Statement of Cash Flows  
 For the fiscal year ended June 30, 2013  
 (With comparative totals for the fiscal year ended June 30, 2012)

	Las Vegas Constable	Building	Major Projects Review	Public Parking
Cash flows from operating activities:				
Cash received from customers	\$ 2,650,576	\$ 21,538,424	\$ -	\$ 807,461
Cash paid for employees and benefits	(833,078)	(21,776,642)	-	(152,595)
Cash paid for services and supplies	(3,453,605)	(3,454,749)	(7,704)	(167,228)
Other operating receipts	-	874,768	-	5,225
Net cash provided (used) by operating activities	<u>(1,636,107)</u>	<u>(2,818,199)</u>	<u>(7,704)</u>	<u>492,863</u>
Cash flows from noncapital financing activities:				
Transfers from other funds	-	26,168	-	-
Transfers to other funds	-	-	(26,168)	-
Contributions from other governmental units	-	-	-	-
Net cash provided (used) by noncapital financing activities	<u>-</u>	<u>26,168</u>	<u>(26,168)</u>	<u>-</u>

(Continued)

Clark County, Nevada  
 Nonmajor Enterprise Funds  
 Combining Statement of Cash Flows  
 For the fiscal year ended June 30, 2013  
 (With comparative totals for the fiscal year ended June 30, 2012)  
 (Continued)

	<u>Las Vegas Constable</u>	<u>Building</u>	<u>Major Projects Review</u>	<u>Public Parking</u>
Cash flows from capital and related financing activities:				
Acquisition, construction, or improvement of capital assets	-	1,038	-	-
Cash provided by sale of capital assets	-	-	-	-
Net cash provided (used) by capital and related financing activities	<u>-</u>	<u>1,038</u>	<u>-</u>	<u>-</u>
Cash flows from investing activities:				
Interest income	<u>(10,982)</u>	<u>(95,607)</u>	<u>(104)</u>	<u>(5,507)</u>
Net increase (decrease) in cash and cash equivalents	(1,647,089)	(2,886,600)	(33,976)	487,356
Cash and cash equivalents:				
Beginning of year	<u>3,792,065</u>	<u>29,714,998</u>	<u>33,976</u>	<u>1,484,801</u>
End of year:				
Unrestricted	<u>2,144,976</u>	<u>26,828,398</u>	<u>-</u>	<u>1,972,157</u>
Total cash and cash equivalents at end of year	<u>\$ 2,144,976</u>	<u>\$ 26,828,398</u>	<u>\$ -</u>	<u>\$ 1,972,157</u>

(Continued)

Clark County, Nevada  
 Nonmajor Enterprise Funds  
 Combining Statement of Cash Flows  
 For the fiscal year ended June 30, 2013  
 (With comparative totals for the fiscal year ended June 30, 2012)  
 (Continued)

	<u>Las Vegas Constable</u>	<u>Building</u>	<u>Major Projects Review</u>	<u>Public Parking</u>
Reconciliation of operating income (loss) to net cash flows from operating activities:				
Operating income (loss)	\$ (1,632,040)	\$ (4,365,915)	\$ -	\$ 283,835
Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities:				
Depreciation	124,475	1,041,668	-	186,288
(Increase) decrease in accounts receivable	(117,731)	18,155	-	14,226
(Increase) decrease in due from other funds	-	48,665	-	(11)
(Increase) decrease in due from other governmental units	-	-	-	-
(Increase) decrease in inventory	-	-	-	-
Increase (decrease) in accounts payable	(5,236)	105,543	-	2,135
Increase (decrease) in accrued expenses	(25,606)	(116,545)	-	(53)
Increase (decrease) in due to other funds	20,031	450,230	(7,704)	6,443
Increase (decrease) in deposits and other liabilities	-	-	-	-
Net cash provided (used) by operating activities	<u>\$ (1,636,107)</u>	<u>\$ (2,818,199)</u>	<u>\$ (7,704)</u>	<u>\$ 492,863</u>

(Continued)



Clark County, Nevada  
Nonmajor Enterprise Funds  
Combining Statement of Cash Flows  
For the fiscal year ended June 30, 2013  
(With comparative totals for the fiscal year ended June 30, 2012)  
(Continued)

	Recreation Activity	Shooting Complex	Totals	
			2013	2012
Cash flows from operating activities:				
Cash received from customers	\$ 7,947,672	\$ 1,615,732	\$ 34,559,865	\$ 35,101,138
Cash paid for employees and benefits	(5,976,297)	(1,434,362)	(30,172,974)	(32,610,329)
Cash paid for services and supplies	(3,347,923)	(1,113,520)	(11,544,729)	(11,752,119)
Other operating receipts	6,686	9,051	895,730	1,040,125
Net cash provided (used) by operating activities	(1,369,862)	(923,099)	(6,262,108)	(8,221,185)
Cash flows from noncapital financing activities:				
Transfers from other funds	-	250,000	276,168	1,500,000
Transfers to other funds	-	-	(26,168)	-
Contributions from other governmental units	52,174	-	52,174	137,054
Net cash provided (used) by noncapital financing activities	52,174	250,000	302,174	1,637,054

(Continued)

Clark County, Nevada  
Nonmajor Enterprise Funds  
Combining Statement of Cash Flows  
For the fiscal year ended June 30, 2013  
(With comparative totals for the fiscal year ended June 30, 2012)  
(Continued)

	<u>Recreation Activity</u>	<u>Shooting Complex</u>	<u>Totals</u>	
			<u>2013</u>	<u>2012</u>
Cash flows from capital and related financing activities:				
Acquisition, construction, or improvement of capital assets	(635,435)	(96,780)	(731,177)	(240,814)
Cash provided by sale of capital assets	-	-	-	9,256,606
Net cash provided (used) by capital and related financing activities	<u>(635,435)</u>	<u>(96,780)</u>	<u>(731,177)</u>	<u>9,015,792</u>
Cash flows from investing activities:				
Interest income	<u>(30,626)</u>	<u>(5,366)</u>	<u>(148,192)</u>	<u>580,857</u>
Net increase (decrease) in cash and cash equivalents	(1,983,749)	(775,245)	(6,839,303)	3,012,518
Cash and cash equivalents:				
Beginning of year	<u>9,270,044</u>	<u>1,371,854</u>	<u>45,667,738</u>	<u>42,655,220</u>
End of year:				
Unrestricted	<u>7,286,295</u>	<u>596,609</u>	<u>38,828,435</u>	<u>45,667,738</u>
Total cash and cash equivalents at end of year	<u>\$ 7,286,295</u>	<u>\$ 596,609</u>	<u>\$ 38,828,435</u>	<u>\$ 45,667,738</u>

(Continued)

Clark County, Nevada  
Nonmajor Enterprise Funds  
Combining Statement of Cash Flows  
For the fiscal year ended June 30, 2013  
(With comparative totals for the fiscal year ended June 30, 2012)  
(Continued)

	Recreation Activity	Shooting Complex	Totals	
			2013	2012
Reconciliation of operating income (loss) to net cash flows from operating activities:				
Operating income (loss)	\$ (1,140,033)	\$ (1,025,804)	\$ (7,879,957)	\$ (8,325,739)
Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities:				
Depreciation	78,321	14,052	1,444,804	1,713,774
(Increase) decrease in accounts receivable	34,969	-	(50,381)	(148,010)
(Increase) decrease in due from other funds	(7,010)	(187,059)	(145,415)	923,058
(Increase) decrease in due from other governmental units	1,409	-	1,409	29,515
(Increase) decrease in inventory	-	(16,249)	(16,249)	(96,110)
Increase (decrease) in accounts payable	(306,523)	85,615	(118,466)	(898,136)
Increase (decrease) in accrued expenses	(29,091)	(2,877)	(174,172)	(1,383,802)
Increase (decrease) in due to other funds	(1,904)	(81,485)	385,611	(34,976)
Increase (decrease) in deposits and other liabilities	-	290,708	290,708	(759)
Net cash provided (used) by operating activities	<u>\$ (1,369,862)</u>	<u>\$ (923,099)</u>	<u>\$ (6,262,108)</u>	<u>\$ (8,221,185)</u>

Clark County, Nevada  
Las Vegas Constable  
Schedule of Budget Comparisons  
For the fiscal year ended June 30, 2013  
(With comparative actual for the fiscal year ended June 30, 2012)

	2013				2012
	Original Budget	Final Budget	Actual	Variance	Actual
Operating revenues:					
Charges for services:					
Constable fees	\$ 3,200,000	\$ 3,200,000	\$ 2,768,307	\$ (431,693)	\$ 3,219,813
Total operating revenues	<u>3,200,000</u>	<u>3,200,000</u>	<u>2,768,307</u>	<u>(431,693)</u>	<u>3,219,813</u>
Operating expenses:					
Salaries and wages	776,912	776,912	519,299	(257,613)	687,223
Employee benefits	448,635	448,635	288,173	(160,462)	368,394
Services and supplies	3,632,904	3,632,904	3,468,400	(164,504)	3,151,811
Depreciation	122,420	122,420	124,475	2,055	181,965
Total operating expenses	<u>4,980,871</u>	<u>4,980,871</u>	<u>4,400,347</u>	<u>(580,524)</u>	<u>4,389,393</u>
Operating loss	<u>(1,780,871)</u>	<u>(1,780,871)</u>	<u>(1,632,040)</u>	<u>148,831</u>	<u>(1,169,580)</u>
Nonoperating revenues (expenses):					
Interest income	4,000	4,000	5,147	1,147	47,547
Interest expense	(1,000)	(1,000)	(1,026)	(26)	(848)
Total nonoperating revenues (expenses)	<u>3,000</u>	<u>3,000</u>	<u>4,121</u>	<u>1,121</u>	<u>46,699</u>
Net loss	<u>\$ (1,777,871)</u>	<u>\$ (1,777,871)</u>	<u>\$ (1,627,919)</u>	<u>\$ 149,952</u>	<u>\$ (1,122,881)</u>

(Continued)

Clark County, Nevada  
Las Vegas Constable  
Schedule of Budget Comparisons  
For the fiscal year ended June 30, 2013  
(With comparative actual for the fiscal year ended June 30, 2012)  
(Continued)

	2013				2012
	Original Budget	Final Budget	Actual	Variance	Actual
Cash flows from operating activities:					
Cash received from customers	\$ 3,200,000	\$ 3,200,000	\$ 2,650,576	\$ (549,424)	\$ 3,219,518
Cash paid for employees and benefits	(1,225,547)	(1,225,547)	(833,078)	392,469	(1,081,400)
Cash paid for services and supplies	(3,633,904)	(3,633,904)	(3,453,605)	180,299	(3,085,539)
Net cash used by operating activities	<u>(1,659,451)</u>	<u>(1,659,451)</u>	<u>(1,636,107)</u>	<u>23,344</u>	<u>(947,421)</u>
Cash flows from investing activities:					
Interest income	4,000	4,000	(10,982)	(14,982)	45,572
Net decrease in cash and cash equivalents	(1,655,451)	(1,655,451)	(1,647,089)	8,362	(901,849)
Cash and cash equivalents:					
Beginning of year	<u>3,802,071</u>	<u>3,802,071</u>	<u>3,792,065</u>	<u>(10,006)</u>	<u>4,693,914</u>
End of year	<u>\$ 2,146,620</u>	<u>\$ 2,146,620</u>	<u>\$ 2,144,976</u>	<u>\$ (1,644)</u>	<u>\$ 3,792,065</u>

Clark County, Nevada  
 Building  
 Schedule of Budget Comparisons  
 For the fiscal year ended June 30, 2013  
 (With comparative actual for the fiscal year ended June 30, 2012)

	2013				2012
	Original Budget	Final Budget	Actual	Variance	Actual
Operating revenues:					
Charges for services:					
Building fees and permits	\$ 15,996,891	\$ 15,996,891	\$ 21,471,604	\$ 5,474,713	\$ 21,797,275
Other operating revenues	1,559,471	1,559,471	874,768	(684,703)	153,884
Total operating revenues	<u>17,556,362</u>	<u>17,556,362</u>	<u>22,346,372</u>	<u>4,790,010</u>	<u>21,951,159</u>
Operating expenses:					
Salaries and wages	16,822,738	16,822,738	15,015,165	(1,807,573)	15,984,423
Employee benefits	7,625,665	7,625,665	6,644,932	(980,733)	7,310,903
Services and supplies	4,781,387	4,781,387	4,010,522	(770,865)	3,815,713
Depreciation	1,680,000	1,680,000	1,041,668	(638,332)	1,293,622
Total operating expenses	<u>30,909,790</u>	<u>30,909,790</u>	<u>26,712,287</u>	<u>(4,197,503)</u>	<u>28,404,661</u>
Operating loss	<u>(13,353,428)</u>	<u>(13,353,428)</u>	<u>(4,365,915)</u>	<u>8,987,513</u>	<u>(6,453,502)</u>
Nonoperating revenues (expenses):					
Interest income	30,000	30,000	48,705	18,705	377,932
Interest expense	(673)	(673)	(8,939)	(8,266)	(6,086)
Gain on sale or disposition of property and equipment	-	-	65,409	65,409	63,228
Total nonoperating revenues (expenses)	<u>29,327</u>	<u>29,327</u>	<u>105,175</u>	<u>75,848</u>	<u>435,074</u>
Loss before transfers	<u>(13,324,101)</u>	<u>(13,324,101)</u>	<u>(4,260,740)</u>	<u>9,063,361</u>	<u>(6,018,428)</u>
Transfers from other funds	-	33,976	26,168	(7,808)	-
Net loss	<u>\$ (13,324,101)</u>	<u>\$ (13,290,125)</u>	<u>\$ (4,234,572)</u>	<u>\$ 9,055,553</u>	<u>\$ (6,018,428)</u>

(Continued)

Clark County, Nevada  
 Building  
 Schedule of Budget Comparisons  
 For the fiscal year ended June 30, 2013  
 (With comparative actual for the fiscal year ended June 30, 2012)  
 (Continued)

	2013				2012
	Original Budget	Final Budget	Actual	Variance	Actual
Cash flows from operating activities:					
Cash received from customers	\$ 15,996,891	\$ 15,996,891	\$ 21,538,424	\$ 5,541,533	\$ 21,774,245
Cash paid for employees and benefits	(24,448,403)	(24,448,403)	(21,776,642)	2,671,761	(24,447,452)
Cash paid for services and supplies	(4,782,060)	(4,782,060)	(3,454,749)	1,327,311	(4,155,012)
Other operating receipts	1,559,471	1,559,471	874,768	(684,703)	977,517
Net cash used by operating activities	<u>(11,674,101)</u>	<u>(11,674,101)</u>	<u>(2,818,199)</u>	<u>8,855,902</u>	<u>(5,850,702)</u>
Cash flows from noncapital financing activities:					
Transfers from other funds	-	33,976	26,168	(7,808)	-
Net cash provided by noncapital financing activities	<u>-</u>	<u>33,976</u>	<u>26,168</u>	<u>(7,808)</u>	<u>-</u>
Cash flows from capital and related financing activities:					
Acquisition, construction, or improvement of capital assets	(3,000,000)	(3,000,000)	1,038	3,001,038	(58,384)
Proceeds from the sale of capital assets	-	-	-	-	9,256,606
Net cash provided (used) by capital and related financing activities	<u>(3,000,000)</u>	<u>(3,000,000)</u>	<u>1,038</u>	<u>3,001,038</u>	<u>9,198,222</u>
Cash flows from investing activities:					
Interest income	30,000	30,000	(95,607)	(125,607)	392,810
Net increase (decrease) in cash and cash equivalents	(14,644,101)	(14,610,125)	(2,886,600)	11,723,525	3,740,330
Cash and cash equivalents:					
Beginning of year	25,433,714	25,433,714	29,714,998	4,281,284	25,974,668
End of year	<u>\$ 10,789,613</u>	<u>\$ 10,823,589</u>	<u>\$ 26,828,398</u>	<u>\$ 16,004,809</u>	<u>\$ 29,714,998</u>

Clark County, Nevada  
Major Projects Review  
Schedule of Budget Comparisons  
For the fiscal year ended June 30, 2013  
(With comparative actual for the fiscal year ended June 30, 2012)

	2013				2012
	Original Budget	Final Budget	Actual	Variance	Actual
Operating revenues:					
New development fees	\$ -	\$ -	\$ -	\$ -	\$ 41,222
Total operating revenues	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>41,222</u>
Operating expenses:					
Salaries and wages	-	-	-	-	45,660
Employee benefits	-	-	-	-	28,990
Services and supplies	-	-	-	-	16,931
Total operating expenses	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>91,581</u>
Operating loss	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(50,359)</u>
Nonoperating revenues (expenses):					
Interest income	-	-	-	-	3,799
Interest expense	-	-	-	-	(20)
Total nonoperating revenues (expenses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>3,779</u>
Income (loss) before transfers	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(46,580)</u>
Transfers to other funds	<u>-</u>	<u>(33,976)</u>	<u>(26,168)</u>	<u>7,808</u>	<u>-</u>
Net loss	<u>\$ -</u>	<u>\$ (33,976)</u>	<u>\$ (26,168)</u>	<u>\$ 7,808</u>	<u>\$ (46,580)</u>

(Continued)



Clark County, Nevada  
Major Projects Review  
Schedule of Budget Comparisons  
For the fiscal year ended June 30, 2013  
(With comparative actual for the fiscal year ended June 30, 2012)  
(Continued)

	2013				2012
	Original Budget	Final Budget	Actual	Variance	Actual
Cash flows from operating activities:					
Cash received from customers	\$ -	\$ -	\$ -	\$ -	\$ 54,397
Cash paid for employees and benefits	-	-	-	-	(122,452)
Cash paid for services and supplies	-	-	(7,704)	(7,704)	(789,031)
Net cash used by operating activities	-	-	(7,704)	(7,704)	(857,086)
Cash flows from noncapital financing activities:					
Transfers to other funds	-	(33,976)	(26,168)	7,808	-
Net cash used by noncapital financing activities	-	(33,976)	(26,168)	7,808	-
Cash flows from investing activities:					
Interest income	-	-	(104)	(104)	1,457
Net decrease in cash and cash equivalents	-	(33,976)	(33,976)	-	(855,629)
Cash and cash equivalents:					
Beginning of year	-	33,976	33,976	-	889,605
End of year	\$ -	\$ -	\$ -	\$ -	\$ 33,976

Clark County, Nevada  
 Kyle Canyon Water District \*  
 Schedule of Budget Comparisons  
 For the fiscal year ended June 30, 2013  
 (With comparative actual for the fiscal year ended June 30, 2012)

	2013				2012
	Original Budget	Final Budget	Actual	Variance	Actual
Operating revenues:					
Charges for services:					
Water sales and related water fees	\$ 312,000	\$ 312,000	\$ 359,269	\$ 47,269	\$ 329,559
Other operating revenues	-	-	-	-	96
Total operating revenues	<u>312,000</u>	<u>312,000</u>	<u>359,269</u>	<u>47,269</u>	<u>329,655</u>
Operating expenses:					
Services and supplies	175,240	175,240	159,800	(15,440)	164,999
Depreciation	475,000	475,000	440,576	(34,424)	361,391
Total operating expenses	<u>650,240</u>	<u>650,240</u>	<u>600,376</u>	<u>(49,864)</u>	<u>526,390</u>
Operating loss	<u>(338,240)</u>	<u>(338,240)</u>	<u>(241,107)</u>	<u>97,133</u>	<u>(196,735)</u>
Nonoperating revenues (expenses):					
Interest income	100	100	238	138	1,367
Interest expense	(235)	(235)	(36)	199	(22)
Consolidated tax	10,346	10,346	10,346	-	10,346
Sales and use tax	39,000	39,000	45,443	6,443	36,427
Other nonoperating revenues (expenses)	-	-	50,805	50,805	164,473
Total nonoperating revenues (expenses)	<u>49,211</u>	<u>49,211</u>	<u>106,796</u>	<u>57,585</u>	<u>212,591</u>
Net income (loss)	<u>\$ (289,029)</u>	<u>\$ (289,029)</u>	<u>\$ (134,311)</u>	<u>\$ 154,718</u>	<u>\$ 15,856</u>

(Continued)

\* - Reported for budgetary purposes only - restated as a discretely presented component unit

Clark County, Nevada  
 Kyle Canyon Water District \*  
 Schedule of Budget Comparisons  
 For the fiscal year ended June 30, 2013  
 (With comparative actual for the fiscal year ended June 30, 2012)  
 (Continued)

	2013				2012
	Original Budget	Final Budget	Actual	Variance	Actual
Cash flows from operating activities:					
Cash received from customers	\$ 312,000	\$ 312,000	\$ -	\$ (312,000)	\$ 318,817
Cash paid for services and supplies	(175,475)	(175,475)	-	175,475	(286,620)
Other operating receipts	-	-	-	-	96
Net cash provided (used) by operating activities	<u>136,525</u>	<u>136,525</u>	<u>-</u>	<u>(136,525)</u>	<u>32,293</u>
Cash flows from noncapital financing activities:					
Cash provided by property taxes	-	-	-	-	327
Cash provided by consolidated taxes	10,346	10,346	-	(10,346)	46,773
Other nonoperating revenues	-	-	-	-	164,473
Net cash provided by noncapital financing activities	<u>10,346</u>	<u>10,346</u>	<u>-</u>	<u>(10,346)</u>	<u>211,573</u>
Cash flows from capital and related financing activities:					
Acquisition, construction, or improvement of capital assets	(2,406,091)	(2,406,091)	-	2,406,091	(235,433)
Loan From LVVWD	2,406,091	2,406,091	-	(2,406,091)	-
Cash provided by sales and use taxes	39,000	39,000	-	(39,000)	-
Net cash provided (used) by capital and related financing activities	<u>39,000</u>	<u>39,000</u>	<u>-</u>	<u>(39,000)</u>	<u>(235,433)</u>
Cash flows from investing activities:					
Interest income	100	100	-	(100)	1,412
Net increase in cash and cash equivalents	185,971	185,971	-	(185,971)	9,845
Cash and cash equivalents:					
Beginning of year	<u>305,719</u>	<u>305,719</u>	<u>110,297</u>	<u>(195,422)</u>	<u>100,452</u>
End of year	<u>\$ 491,690</u>	<u>\$ 491,690</u>	<u>\$ 110,297</u>	<u>\$ (381,393)</u>	<u>\$ 110,297</u>

\* - Reported for budgetary purposes only - restated as a discretely presented component unit

Clark County, Nevada  
Public Parking  
Schedule of Budget Comparisons  
For the fiscal year ended June 30, 2013  
(With comparative actual for the fiscal year ended June 30, 2012)

	2013				2012
	Original Budget	Final Budget	Actual	Variance	Actual
Operating revenues:					
Charges for services:					
Parking fees	\$ 1,053,964	\$ 1,053,964	\$ 793,246	\$ (260,718)	\$ 1,052,292
Other operating revenues	-	-	5,225	5,225	4,163
Total operating revenues	<u>1,053,964</u>	<u>1,053,964</u>	<u>798,471</u>	<u>(255,493)</u>	<u>1,056,455</u>
Operating expenses:					
Salaries and wages	195,591	195,591	98,741	(96,850)	95,146
Employee benefits	129,308	129,308	53,801	(75,507)	54,000
Services and supplies	262,614	262,614	175,806	(86,808)	230,632
Depreciation	166,000	166,000	186,288	20,288	183,779
Total operating expenses	<u>753,513</u>	<u>753,513</u>	<u>514,636</u>	<u>(238,877)</u>	<u>563,557</u>
Operating income	<u>300,451</u>	<u>300,451</u>	<u>283,835</u>	<u>(16,616)</u>	<u>492,898</u>
Nonoperating revenues (expenses):					
Interest income	7,000	7,000	2,667	(4,333)	13,889
Interest expense	(14)	(14)	(488)	(474)	(191)
Total nonoperating revenues (expenses)	<u>6,986</u>	<u>6,986</u>	<u>2,179</u>	<u>(4,807)</u>	<u>13,698</u>
Net income	<u>\$ 307,437</u>	<u>\$ 307,437</u>	<u>\$ 286,014</u>	<u>\$ (21,423)</u>	<u>\$ 506,596</u>

(Continued)

Clark County, Nevada  
Public Parking  
Schedule of Budget Comparisons  
For the fiscal year ended June 30, 2013  
(With comparative actual for the fiscal year ended June 30, 2012)  
(Continued)

	2013				2012
	Original Budget	Final Budget	Actual	Variance	Actual
Cash flows from operating activities:					
Cash received from customers	\$ 1,053,964	\$ 1,053,964	\$ 807,461	\$ (246,503)	\$ 1,048,120
Cash paid for employees and benefits	(324,899)	(324,899)	(152,595)	172,304	(151,042)
Cash paid for services and supplies	(262,628)	(262,628)	(167,228)	95,400	(251,320)
Other operating receipts	-	-	5,225	5,225	4,163
Net cash provided by operating activities	<u>466,437</u>	<u>466,437</u>	<u>492,863</u>	<u>26,426</u>	<u>649,921</u>
Cash flows from capital and related financing activities:					
Acquisition, construction, or improvement of capital assets	-	-	-	-	(29,969)
Net cash used by capital and related financing activities	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(29,969)</u>
Cash flows from investing activities:					
Interest income	<u>7,000</u>	<u>7,000</u>	<u>(5,507)</u>	<u>(12,507)</u>	<u>15,864</u>
Net increase in cash and cash equivalents	473,437	473,437	487,356	13,919	635,816
Cash and cash equivalents:					
Beginning of year	<u>1,504,167</u>	<u>1,504,167</u>	<u>1,484,801</u>	<u>(19,366)</u>	<u>848,985</u>
End of year	<u>\$ 1,977,604</u>	<u>\$ 1,977,604</u>	<u>\$ 1,972,157</u>	<u>\$ (5,447)</u>	<u>\$ 1,484,801</u>

Clark County, Nevada  
Recreation Activity  
Schedule of Budget Comparisons  
For the fiscal year ended June 30, 2013  
(With comparative actual for the fiscal year ended June 30, 2012)

	2013				2012
	Original Budget	Final Budget	Actual	Variance	Actual
Operating revenues:					
Charges for services:					
Recreation fees	\$ 6,962,664	\$ 6,962,664	\$ 7,918,304	\$ 955,640	\$ 7,845,272
Other operating revenues	163,099	163,099	6,686	(156,413)	3,602
Total operating revenues	<u>7,125,763</u>	<u>7,125,763</u>	<u>7,924,990</u>	<u>799,227</u>	<u>7,848,874</u>
Operating expenses:					
Salaries and wages	5,813,294	5,813,294	5,699,394	(113,900)	5,169,660
Employee benefits	302,321	302,321	247,812	(54,509)	240,816
Services and supplies	3,723,176	4,271,354	3,039,496	(1,231,858)	3,169,725
Depreciation	66,000	66,000	78,321	12,321	47,766
Total operating expenses	<u>9,904,791</u>	<u>10,452,969</u>	<u>9,065,023</u>	<u>(1,387,946)</u>	<u>8,627,967</u>
Operating loss	<u>(2,779,028)</u>	<u>(3,327,206)</u>	<u>(1,140,033)</u>	<u>2,187,173</u>	<u>(779,093)</u>
Nonoperating revenues (expenses):					
Interest income	4,000	4,000	12,455	8,455	105,821
Interest expense	(240)	(240)	(2,589)	(2,349)	(1,868)
Other nonoperating revenues (expenses)	146,000	146,000	52,174	(93,826)	137,054
Total nonoperating revenues (expenses)	<u>149,760</u>	<u>149,760</u>	<u>62,040</u>	<u>(87,720)</u>	<u>241,007</u>
Net loss	<u>\$ (2,629,268)</u>	<u>\$ (3,177,446)</u>	<u>\$ (1,077,993)</u>	<u>\$ 2,099,453</u>	<u>\$ (538,086)</u>

(Continued)

Clark County, Nevada  
Recreation Activity  
Schedule of Budget Comparisons  
For the fiscal year ended June 30, 2013  
(With comparative actual for the fiscal year ended June 30, 2012)  
(Continued)

	2013				2012
	Original Budget	Final Budget	Actual	Variance	Actual
Cash flows from operating activities:					
Cash received from customers	\$ 6,962,664	\$ 6,962,664	\$ 7,947,672	\$ 985,008	\$ 7,839,765
Cash paid for employees and benefits	(6,115,615)	(6,115,615)	(5,976,297)	139,318	(5,541,007)
Cash paid for services and supplies	(3,723,416)	(4,271,594)	(3,347,923)	923,671	(2,981,654)
Other operating receipts	163,099	163,099	6,686	(156,413)	3,602
Net cash used by operating activities	<u>(2,713,268)</u>	<u>(3,261,446)</u>	<u>(1,369,862)</u>	<u>1,891,584</u>	<u>(679,294)</u>
Cash flows from noncapital financing activities:					
Federal and state grants	146,000	146,000	-	(146,000)	-
Other nonoperating revenues	-	-	52,174	52,174	137,054
Net cash provided by noncapital financing activities	<u>146,000</u>	<u>146,000</u>	<u>52,174</u>	<u>(93,826)</u>	<u>137,054</u>
Cash flows from capital and related financing activities:					
Acquisition, construction, or improvement of capital assets	(372,270)	(372,270)	(635,435)	(263,165)	(127,666)
Net cash used by capital and related financing activities	<u>(372,270)</u>	<u>(372,270)</u>	<u>(635,435)</u>	<u>(263,165)</u>	<u>(127,666)</u>
Cash flows from investing activities:					
Interest income	4,000	4,000	(30,626)	(34,626)	105,778
Net decrease in cash and cash equivalents	(2,935,538)	(3,483,716)	(1,983,749)	1,499,967	(564,128)
Cash and cash equivalents:					
Beginning of year	6,791,019	6,791,019	9,270,044	2,479,025	9,834,172
End of year	<u>\$ 3,855,481</u>	<u>\$ 3,307,303</u>	<u>\$ 7,286,295</u>	<u>\$ 3,978,992</u>	<u>\$ 9,270,044</u>

Clark County, Nevada  
Shooting Complex  
Schedule of Budget Comparisons  
For the fiscal year ended June 30, 2013  
(With comparative actual for the fiscal year ended June 30, 2012)

	2013				2012
	Original Budget	Final Budget	Actual	Variance	Actual
Operating revenues:					
Charges for services:					
Recreation fees	\$ 1,658,115	\$ 1,658,115	\$ 1,528,332	\$ (129,783)	\$ 1,261,203
Other operating revenues	68,263	68,263	9,051	(59,212)	54,843
Total operating revenues	<u>1,726,378</u>	<u>1,726,378</u>	<u>1,537,383</u>	<u>(188,995)</u>	<u>1,316,046</u>
Operating expenses:					
Salaries and wages	1,154,451	1,154,451	1,211,889	57,438	1,023,074
Employee benefits	239,996	189,996	219,596	29,600	218,238
Services and supplies	1,187,468	1,140,650	1,117,650	(23,000)	434,195
Depreciation	6,600	6,600	14,052	7,452	6,642
Total operating expenses	<u>2,588,515</u>	<u>2,491,697</u>	<u>2,563,187</u>	<u>71,490</u>	<u>1,682,149</u>
Operating loss	<u>(862,137)</u>	<u>(765,319)</u>	<u>(1,025,804)</u>	<u>(260,485)</u>	<u>(366,103)</u>
Nonoperating revenues (expenses):					
Interest income	1,800	1,800	120	(1,680)	16,447
Interest expense	(12)	(12)	(299)	(287)	(182)
Total nonoperating revenues (expenses)	<u>1,788</u>	<u>1,788</u>	<u>(179)</u>	<u>(1,967)</u>	<u>16,265</u>
Loss before transfers	(860,349)	(763,531)	(1,025,983)	(262,452)	(349,838)
Transfers from other funds	250,000	250,000	250,000	-	500,000
Net income (loss)	<u>\$ (610,349)</u>	<u>\$ (513,531)</u>	<u>\$ (775,983)</u>	<u>\$ (262,452)</u>	<u>\$ 150,162</u>

(Continued)



Clark County, Nevada  
Shooting Complex  
Schedule of Budget Comparisons  
For the fiscal year ended June 30, 2013  
(With comparative actual for the fiscal year ended June 30, 2012)  
(Continued)

	2013				2012
	Original Budget	Final Budget	Actual	Variance	Actual
Cash flows from operating activities:					
Cash received from customers	\$ 1,726,378	\$ 1,726,378	\$ 1,615,732	\$ (110,646)	\$ 1,165,093
Cash paid for employees and benefits	(1,394,447)	(1,344,447)	(1,434,362)	(89,915)	(1,266,976)
Cash paid for services and supplies	(1,187,480)	(1,140,662)	(1,113,520)	27,142	(489,563)
Other operating receipts	-	-	9,051	9,051	54,843
Net cash used by operating activities	<u>(855,549)</u>	<u>(758,731)</u>	<u>(923,099)</u>	<u>(164,368)</u>	<u>(536,603)</u>
Cash flows from noncapital financing activities:					
Transfers from other funds	<u>250,000</u>	<u>250,000</u>	<u>250,000</u>	<u>-</u>	<u>1,500,000</u>
Net cash provided by noncapital financing activities	<u>250,000</u>	<u>250,000</u>	<u>250,000</u>	<u>-</u>	<u>1,500,000</u>
Cash flows from capital and related financing activities:					
Acquisition, construction, or improvement of capital assets	<u>-</u>	<u>-</u>	<u>(96,780)</u>	<u>(96,780)</u>	<u>(24,795)</u>
Net cash used by capital and related financing activities	<u>-</u>	<u>-</u>	<u>(96,780)</u>	<u>(96,780)</u>	<u>(24,795)</u>
Cash flows from investing activities:					
Interest income	<u>1,800</u>	<u>1,800</u>	<u>(5,366)</u>	<u>(7,166)</u>	<u>19,376</u>
Net increase (decrease) in cash and cash equivalents	(603,749)	(506,931)	(775,245)	(268,314)	957,978
Cash and cash equivalents:					
Beginning of year	<u>1,507,685</u>	<u>1,507,685</u>	<u>1,371,854</u>	<u>(135,831)</u>	<u>413,876</u>
End of year	<u>\$ 903,936</u>	<u>\$ 1,000,754</u>	<u>\$ 596,609</u>	<u>\$ (404,145)</u>	<u>\$ 1,371,854</u>

INTERNAL SERVICE FUNDS

## INTERNAL SERVICE FUNDS

Insurance Funds – to account for self-insurance activities. Such costs are billed to the user departments and include depreciation on equipment.

Employee Benefits Fund – to account for the payment of sick and annual leave of terminated employees. Departments are billed for their estimated portion of the employees' severance amount.

Other Post-Employment Benefits Reserve Fund – to account for cash held in reserve on behalf of the respective entities to offset the liability for post-employment benefits.

Clark County Investment Pool Fund – to account for the costs associated with managing the County's investment portfolio. Such costs are billed to the funds participating in the investment pool and include depreciation on equipment.

Regional Justice Center Maintenance and Operations – to account for the costs associated with maintenance and operations of the Regional Justice Center. Such costs are billed to user departments and include depreciation on equipment.

County Automotive Fund – to account for the costs of acquiring vehicles and for operating a maintenance facility for automotive equipment used by County departments. Such costs are billed to the user departments and include depreciation on machinery and equipment.

Construction Management Fund – to account for costs associated with the administration of land acquisition as well as the design and development of County facilities. Such costs are billed to user departments and include depreciation on equipment.

Enterprise Resource Planning Fund – to account for expenditures associated with the acquisition and implementation of an enterprise resource planning system including vendor costs, staff costs, and future hardware and software purchases.

Clark County, Nevada  
Internal Service Funds  
Combining Statement of Net Position  
June 30, 2013  
(With comparative totals for June 30, 2012)

	Self-Funded Group Insurance	Clark County Worker's Compensation	Employee Benefits	Other Post- Employment Benefits Reserve	LVMPD Self-Funded Insurance	LVMPD Self- Funded Industrial Insurance
<b>ASSETS</b>						
Current Assets:						
Cash and cash equivalents:						
In custody of the County Treasurer	\$ 41,090,156	\$ 51,862,384	\$ 11,969,308	\$ 216,675,709	\$ 16,328,351	\$ 46,380,723
In custody of other officials	-	-	-	-	10,000	4,092,000
Loaned securities	-	-	-	-	-	-
Accounts receivable	327,844	58,961	-	1,068,126	48,746	-
Interest receivable	66,748	84,247	19,444	351,973	26,524	75,816
Due from other funds	6,240,494	5,794,392	2,000,000	84,884,715	15,333	282,554
Due from other governmental units	1,568,980	-	-	382,860	-	-
Inventories	-	-	-	-	-	-
Prepaid items and other current assets	-	474,167	-	-	-	-
Total Current Assets	<u>49,294,222</u>	<u>58,274,151</u>	<u>13,988,752</u>	<u>303,363,383</u>	<u>16,428,954</u>	<u>50,831,093</u>
Noncurrent Assets:						
Deferred charges and other assets	-	-	-	57,968,481	-	200,000
Capital Assets:						
Property and equipment	-	1,070,643	-	167,400,000	-	-
Accumulated depreciation	-	(380,432)	-	(10,821,188)	-	-
Total Capital Assets	-	690,211	-	156,578,812	-	-
Total Noncurrent Assets	-	690,211	-	214,547,293	-	200,000
Total Assets	<u>49,294,222</u>	<u>58,964,362</u>	<u>13,988,752</u>	<u>517,910,676</u>	<u>16,428,954</u>	<u>51,031,093</u>
<b>LIABILITIES</b>						
Current Liabilities:						
Current maturities of long-term debt	-	-	-	1,299,016	-	-
Accounts payable	28,858,788	29,265,724	-	3	14,167,123	52,876,533
Accrued expenses	4,362	90,838	-	327,342,355	-	-
Due to other funds	-	89,175	-	2,672,046	3,126	-
Loaned securities	-	-	-	-	-	-
Deposits and other current liabilities	4,708	-	-	-	-	-
Total Current Liabilities	<u>28,867,858</u>	<u>29,445,737</u>	<u>-</u>	<u>331,313,420</u>	<u>14,170,249</u>	<u>52,876,533</u>
Noncurrent Liabilities:						
Long-term debt, less current maturities	-	-	-	164,464,098	-	-
Deferred revenue and other non-current liabilities	-	27,283,988	-	-	-	-
Total Noncurrent Liabilities	-	27,283,988	-	164,464,098	-	-
Total Liabilities	<u>28,867,858</u>	<u>56,729,725</u>	<u>-</u>	<u>495,777,518</u>	<u>14,170,249</u>	<u>52,876,533</u>
<b>NET POSITION</b>						
Net investment in capital assets	-	690,211	-	(9,184,302)	-	-
Unrestricted	20,426,364	1,544,426	13,988,752	31,317,460	2,258,705	(1,845,440)
Total Net Position	<u>\$ 20,426,364</u>	<u>\$ 2,234,637</u>	<u>\$ 13,988,752</u>	<u>\$ 22,133,158</u>	<u>\$ 2,258,705</u>	<u>\$ (1,845,440)</u>

(Continued)

Clark County, Nevada  
Internal Service Funds  
Combining Statement of Net Position  
June 30, 2013  
(With comparative totals for June 30, 2012)  
(Continued)

	CCDC Self- Funded Insurance	CCDC Self- Funded Industrial Insurance	County Liability Insurance	County Liability Insurance Pool	Clark County Investment Pool	Regional Justice Center Maintenance and Operations
<b>ASSETS</b>						
Current Assets:						
Cash and cash equivalents:						
In custody of the County Treasurer	\$ 2,867,367	\$ 7,373,920	\$ 13,063,195	\$ 12,315,882	\$ 924,025	\$ 5,489,977
In custody of other officials	-	-	-	-	-	-
Loaned securities	-	-	-	-	-	-
Accounts receivable	-	-	-	1,195,205	-	447,961
Interest receivable	4,658	11,505	21,220	20,006	1,501	8,913
Due from other funds	-	-	13	-	10,689	21
Due from other governmental units	-	-	-	-	-	10,112
Inventories	-	-	-	-	-	-
Prepaid items and other current assets	-	-	-	1,003,720	-	-
Total Current Assets	<u>2,872,025</u>	<u>7,385,425</u>	<u>13,084,428</u>	<u>14,534,813</u>	<u>936,215</u>	<u>5,956,984</u>
Noncurrent Assets:						
Deferred charges and other assets	-	-	-	-	-	-
Capital Assets:						
Property and equipment	-	-	115,693	-	-	147,726
Accumulated depreciation	-	-	(115,693)	-	-	(32,987)
Total Capital Assets	-	-	-	-	-	114,739
Total Noncurrent Assets	-	-	-	-	-	114,739
Total Assets	<u>2,872,025</u>	<u>7,385,425</u>	<u>13,084,428</u>	<u>14,534,813</u>	<u>936,215</u>	<u>6,071,723</u>
<b>LIABILITIES</b>						
Current Liabilities:						
Current maturities of long-term debt	-	-	-	-	-	-
Accounts payable	2,154,832	8,959,365	5,675,529	10,475,666	159,523	351,905
Accrued expenses	-	-	125,844	-	60,548	489,849
Due to other funds	-	-	155,699	-	74,312	1,034,668
Loaned securities	-	-	-	-	-	-
Deposits and other current liabilities	-	-	-	-	-	20
Total Current Liabilities	<u>2,154,832</u>	<u>8,959,365</u>	<u>5,957,072</u>	<u>10,475,666</u>	<u>294,383</u>	<u>1,876,442</u>
Noncurrent Liabilities:						
Long-term debt, less current maturities	-	-	-	-	-	-
Deferred revenue and other non-current liabilities	-	-	-	-	-	-
Total Noncurrent Liabilities	-	-	-	-	-	-
Total Liabilities	<u>2,154,832</u>	<u>8,959,365</u>	<u>5,957,072</u>	<u>10,475,666</u>	<u>294,383</u>	<u>1,876,442</u>
<b>NET POSITION</b>						
Net investment in capital assets	-	-	-	-	-	114,739
Unrestricted	717,193	(1,573,940)	7,127,356	4,059,147	641,832	4,080,542
Total Net Position	<u>\$ 717,193</u>	<u>\$ (1,573,940)</u>	<u>\$ 7,127,356</u>	<u>\$ 4,059,147</u>	<u>\$ 641,832</u>	<u>\$ 4,195,281</u>

(Continued)

Clark County, Nevada  
Internal Service Funds  
Combining Statement of Net Position  
June 30, 2013  
(With comparative totals for June 30, 2012)  
(Continued)

	Automotive and Central Services	Construction Management	Enterprise Resource Planning	Totals	
				2013	2012
<b>ASSETS</b>					
Current Assets:					
Cash and cash equivalents:					
In custody of the County Treasurer	\$ 16,274,170	\$ 3,320,628	\$ 43,675,772	\$ 489,611,567	\$ 494,887,126
In custody of other officials	-	-	-	4,102,000	4,102,000
Loaned securities	-	-	-	-	99,054,023
Accounts receivable	62,210	90,731	491,959	3,791,743	1,646,661
Interest receivable	26,436	5,394	70,948	795,333	981,842
Due from other funds	130,006	-	88,541	99,446,758	106,713,375
Due from other governmental units	-	-	-	1,961,952	760,935
Inventories	442,817	-	-	442,817	359,707
Prepaid items and other current assets	-	-	-	1,477,887	1,345,402
Total Current Assets	<u>16,935,639</u>	<u>3,416,753</u>	<u>44,327,220</u>	<u>601,630,057</u>	<u>709,851,071</u>
Noncurrent Assets:					
Deferred charges and other assets	-	-	5,161,238	63,329,719	41,947,642
Capital Assets:					
Property and equipment	8,496,277	110,266	12,384,603	189,725,208	182,945,268
Accumulated depreciation	(7,923,575)	(110,266)	(11,366,733)	(30,750,874)	(18,616,947)
Total Capital Assets	<u>572,702</u>	<u>-</u>	<u>1,017,870</u>	<u>158,974,334</u>	<u>164,328,321</u>
Total Noncurrent Assets	<u>572,702</u>	<u>-</u>	<u>6,179,108</u>	<u>222,304,053</u>	<u>206,275,963</u>
Total Assets	<u>17,508,341</u>	<u>3,416,753</u>	<u>50,506,328</u>	<u>823,934,110</u>	<u>916,127,034</u>
<b>LIABILITIES</b>					
Current Liabilities:					
Current maturities of long-term debt	-	-	-	1,299,016	969,678
Accounts payable	909,807	115,212	3,196,854	157,166,864	159,446,592
Accrued expenses	636,837	430,124	4,325,551	333,506,308	277,807,061
Due to other funds	765,059	423,937	2,953,197	8,171,219	15,538,302
Loaned securities	-	-	-	-	101,565,558
Deposits and other current liabilities	25	2,500	-	7,253	274,212
Total Current Liabilities	<u>2,311,728</u>	<u>971,773</u>	<u>10,475,602</u>	<u>500,150,660</u>	<u>555,601,403</u>
Noncurrent Liabilities:					
Long-term debt, less current maturities	-	-	-	164,464,098	165,763,114
Deferred revenue and other non-current liabilities	-	-	-	27,283,988	-
Total Noncurrent Liabilities	<u>-</u>	<u>-</u>	<u>-</u>	<u>191,748,086</u>	<u>165,763,114</u>
Total Liabilities	<u>2,311,728</u>	<u>971,773</u>	<u>10,475,602</u>	<u>691,898,746</u>	<u>721,364,517</u>
<b>NET POSITION</b>					
Net investment in capital assets	572,702	-	1,017,870	(6,788,780)	(2,404,471)
Unrestricted	14,623,911	2,444,980	39,012,856	138,824,144	197,166,988
Total Net Position	<u>\$ 15,196,613</u>	<u>\$ 2,444,980</u>	<u>\$ 40,030,726</u>	<u>\$ 132,035,364</u>	<u>\$ 194,762,517</u>

Clark County, Nevada  
Internal Service Funds  
Combining Statement of Revenues, Expenses and Changes in Net Position  
For the fiscal year ended June 30, 2013  
(With comparative totals for the fiscal year ended June 30, 2012)

	Self-Funded Group Insurance	Clark County Worker's Compensation	Employee Benefits	Other Post- Employment Benefits Reserve	LVMPD Self-Funded Insurance	LVMPD Self- Funded Industrial Insurance
Operating revenues:						
Charges for services:						
Insurance	\$ 84,320,885	\$ 10,188,760	\$ 447,639	\$ 51,730,626	\$ 2,291,089	\$ 5,797,302
Parking fees	-	-	-	-	-	-
Other	-	-	-	-	-	-
Other operating revenues	1,744,132	1,319,051	374,417	-	3,620,360	3,412,394
Total operating revenues	<u>86,065,017</u>	<u>11,507,811</u>	<u>822,056</u>	<u>51,730,626</u>	<u>5,911,449</u>	<u>9,209,696</u>
Operating expenses:						
Salaries and wages	-	420,336	551,714	-	-	-
Employee benefits	-	204,590	24,132	56,058,526	-	-
Services and supplies	84,633,554	39,232,959	2,589,643	2,672,046	4,684,638	12,221,108
Depreciation	-	42,615	-	5,410,594	-	-
Total operating expenses	<u>84,633,554</u>	<u>39,900,500</u>	<u>3,165,489</u>	<u>64,141,166</u>	<u>4,684,638</u>	<u>12,221,108</u>
Operating income (loss)	<u>1,431,463</u>	<u>(28,392,689)</u>	<u>(2,343,433)</u>	<u>(12,410,540)</u>	<u>1,226,811</u>	<u>(3,011,412)</u>
Nonoperating revenues (expenses):						
Interest income	96,815	167,139	(27,384)	499,688	50,752	93,327
Interest expense	(14,119)	(24,277)	(4,361)	(11,664,071)	(4,476)	(15,398)
Gain (loss) on sale or disposition of property and equipment	-	-	-	-	-	-
Other nonoperating revenues (expenses)	-	-	-	12,566,187	-	-
Total nonoperating revenues (expenses)	<u>82,696</u>	<u>142,862</u>	<u>(31,745)</u>	<u>1,401,804</u>	<u>46,276</u>	<u>77,929</u>
Income (loss) before transfers	<u>1,514,159</u>	<u>(28,249,827)</u>	<u>(2,375,178)</u>	<u>(11,008,736)</u>	<u>1,273,087</u>	<u>(2,933,483)</u>
Transfers from other funds	-	-	2,000,000	-	6,496,322	-
Transfers to other funds	-	(22,000,000)	-	-	-	-
Changes in net position	<u>1,514,159</u>	<u>(50,249,827)</u>	<u>(375,178)</u>	<u>(11,008,736)</u>	<u>7,769,409</u>	<u>(2,933,483)</u>
Net position:						
Beginning of year	<u>18,912,205</u>	<u>52,484,464</u>	<u>14,363,930</u>	<u>33,141,894</u>	<u>(5,510,704)</u>	<u>1,088,043</u>
End of year	<u>\$ 20,426,364</u>	<u>\$ 2,234,637</u>	<u>\$ 13,988,752</u>	<u>\$ 22,133,158</u>	<u>\$ 2,258,705</u>	<u>\$ (1,845,440)</u>

(Continued)

Clark County, Nevada  
Internal Service Funds  
Combining Statement of Revenues, Expenses and Changes in Net Position  
For the fiscal year ended June 30, 2013  
(With comparative totals for the fiscal year ended June 30, 2012)  
(Continued)

	CCDC Self- Funded Insurance	CCDC Self- Funded Industrial Insurance	County Liability Insurance	County Liability Insurance Pool	Clark County Investment Pool	Regional Justice Center Maintenance and Operations
Operating revenues:						
Charges for services:						
Insurance	\$ -	\$ 1,173,938	\$ 1,986,117	\$ 5,472,879	\$ -	\$ -
Parking fees	-	-	-	-	-	96,203
Other	-	-	-	-	1,269,203	8,028,000
Other operating revenues	-	120,192	-	8,920	-	1,931,925
Total operating revenues	<u>-</u>	<u>1,294,130</u>	<u>1,986,117</u>	<u>5,481,799</u>	<u>1,269,203</u>	<u>10,056,128</u>
Operating expenses:						
Salaries and wages	-	-	455,061	-	359,643	3,258,009
Employee benefits	-	-	286,543	-	170,405	1,786,003
Services and supplies	414,077	1,979,137	925,581	3,985,450	659,563	4,559,366
Depreciation	-	-	-	-	-	20,832
Total operating expenses	<u>414,077</u>	<u>1,979,137</u>	<u>1,667,185</u>	<u>3,985,450</u>	<u>1,189,611</u>	<u>9,624,210</u>
Operating income (loss)	<u>(414,077)</u>	<u>(685,007)</u>	<u>318,932</u>	<u>1,496,349</u>	<u>79,592</u>	<u>431,918</u>
Nonoperating revenues (expenses):						
Interest income	18,629	46,600	(4,557)	22,065	1,606	(3,734)
Interest expense	(936)	(2,350)	(4,492)	(3,707)	(271)	(1,145)
Gain (loss) on sale or disposition of property and equipment	-	-	-	-	-	-
Other nonoperating revenues (expenses)	-	-	-	-	-	-
Total nonoperating revenues (expenses)	<u>17,693</u>	<u>44,250</u>	<u>(9,049)</u>	<u>18,358</u>	<u>1,335</u>	<u>(4,879)</u>
Income (loss) before transfers	<u>(396,384)</u>	<u>(640,757)</u>	<u>309,883</u>	<u>1,514,707</u>	<u>80,927</u>	<u>427,039</u>
Transfers from other funds	-	-	-	-	-	-
Transfers to other funds	-	-	(6,496,322)	-	-	-
Changes in net position	<u>(396,384)</u>	<u>(640,757)</u>	<u>(6,186,439)</u>	<u>1,514,707</u>	<u>80,927</u>	<u>427,039</u>
Net position:						
Beginning of year	<u>1,113,577</u>	<u>(933,183)</u>	<u>13,313,795</u>	<u>2,544,440</u>	<u>560,905</u>	<u>3,768,242</u>
End of year	<u>\$ 717,193</u>	<u>\$ (1,573,940)</u>	<u>\$ 7,127,356</u>	<u>\$ 4,059,147</u>	<u>\$ 641,832</u>	<u>\$ 4,195,281</u>

(Continued)



Clark County, Nevada  
Internal Service Funds  
Combining Statement of Revenues, Expenses and Changes in Net Position  
For the fiscal year ended June 30, 2013  
(With comparative totals for the fiscal year ended June 30, 2012)

	Automotive and Central Services	Construction Management	Enterprise Resource Planning	Totals	
				2013	2012
Operating revenues:					
Charges for services:					
Insurance	\$ -	\$ -	\$ -	\$ 163,409,235	\$ 166,383,466
Parking fees	-	-	-	96,203	153,433
Other	15,207,194	1,659,394	49,024,712	75,188,503	72,497,194
Other operating revenues	72,620	1,478	2,610,934	15,216,423	40,812,763
Total operating revenues	<u>15,279,814</u>	<u>1,660,872</u>	<u>51,635,646</u>	<u>253,910,364</u>	<u>279,846,856</u>
Operating expenses:					
Salaries and wages	3,091,399	2,377,400	16,456,474	26,970,036	27,914,035
Employee benefits	1,503,909	1,056,020	7,263,466	68,353,594	81,722,075
Services and supplies	10,960,029	666,409	29,923,334	200,106,894	173,068,277
Depreciation	86,761	-	576,828	6,137,630	6,046,385
Total operating expenses	<u>15,642,098</u>	<u>4,099,829</u>	<u>54,220,102</u>	<u>301,568,154</u>	<u>288,750,772</u>
Operating income (loss)	<u>(362,284)</u>	<u>(2,438,957)</u>	<u>(2,584,456)</u>	<u>(47,657,790)</u>	<u>(8,903,916)</u>
Nonoperating revenues (expenses):					
Interest income	21,624	(4,950)	104,082	1,081,702	5,968,650
Interest expense	(4,770)	(680)	(14,719)	(11,759,772)	(11,748,200)
Gain (loss) on sale or disposition of property and equipment	365,549	-	176,971	542,520	319,458
Other nonoperating revenues (expenses)	-	-	-	12,566,187	12,327,925
Total nonoperating revenues (expenses)	<u>382,403</u>	<u>(5,630)</u>	<u>266,334</u>	<u>2,430,637</u>	<u>6,867,833</u>
Income (loss) before transfers	20,119	(2,444,587)	(2,318,122)	(45,227,153)	(2,036,083)
Transfers from other funds	-	2,500,000	-	10,996,322	24,952,732
Transfers to other funds	-	-	-	(28,496,322)	(22,566,864)
Changes in net position	<u>20,119</u>	<u>55,413</u>	<u>(2,318,122)</u>	<u>(62,727,153)</u>	<u>349,785</u>
Net position:					
Beginning of year	<u>15,176,494</u>	<u>2,389,567</u>	<u>42,348,848</u>	<u>194,762,517</u>	<u>194,412,732</u>
End of year	<u>\$ 15,196,613</u>	<u>\$ 2,444,980</u>	<u>\$ 40,030,726</u>	<u>\$ 132,035,364</u>	<u>\$ 194,762,517</u>

Clark County, Nevada  
Internal Service Funds  
Combining Statement of Cash Flows  
For the Fiscal Year Ended June 30, 2013  
(With comparative totals for the fiscal year ended June 30, 2012)

	Self-Funded Group Insurance	Clark County Workers' Compensation	Employee Benefits	Other Post- Employment Benefits Reserve	LVMPD Self- Funded Insurance	LVMPD Self- Funded Industrial Insurance
Cash flows from operating activities:						
Cash received from customers	\$ 85,725,547	\$ 9,783,914	\$ 175,947	\$ 25,476,111	\$ 2,292,326	\$ 5,514,748
Cash paid for employees and benefits	2,233	(618,884)	(575,846)	-	-	-
Cash paid for services and supplies	(89,729,348)	(11,821,847)	(2,590,368)	-	(3,851,669)	(12,233,859)
Other operating receipts	1,744,132	1,319,051	374,417	-	3,620,360	3,412,394
Net cash provided (used) by operating activities	<u>(2,257,436)</u>	<u>(1,337,766)</u>	<u>(2,615,850)</u>	<u>25,476,111</u>	<u>2,061,017</u>	<u>(3,306,717)</u>
Cash flows from noncapital financing activities:						
Transfers from other funds	-	-	-	-	6,496,322	-
Transfers to other funds	-	(30,000,000)	-	-	-	-
Other nonoperating revenues	-	-	-	-	-	-
Net cash provided (used) by noncapital financing activities	<u>-</u>	<u>(30,000,000)</u>	<u>-</u>	<u>-</u>	<u>6,496,322</u>	<u>-</u>
Cash flows from capital and related financing activities:						
Acquisition, construction, or improvement of capital assets	-	-	-	-	-	-
Contributions received for capital purposes	-	-	-	12,566,187	-	-
Proceeds from the sale of capital assets	-	-	-	-	-	-
Cash used for debt service:						
Principal	-	-	-	(969,678)	-	-
Interest	-	-	-	(11,596,509)	-	-
Net cash provided (used) by capital and related financing activities	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Cash flows from investing activities:						
Interest income	<u>(118,439)</u>	<u>(199,237)</u>	<u>(96,581)</u>	<u>(512,575)</u>	<u>(4,280)</u>	<u>(151,717)</u>
Net increase (decrease) in cash and cash equivalents	<u>(2,375,875)</u>	<u>(31,537,003)</u>	<u>(2,712,431)</u>	<u>24,963,536</u>	<u>8,553,059</u>	<u>(3,458,434)</u>
Cash and cash equivalents:						
Beginning of year	<u>43,466,031</u>	<u>83,399,387</u>	<u>14,681,739</u>	<u>191,712,173</u>	<u>7,785,292</u>	<u>53,931,157</u>
End of year	<u>\$ 41,090,156</u>	<u>\$ 51,862,384</u>	<u>\$ 11,969,308</u>	<u>\$ 216,675,709</u>	<u>\$ 16,338,351</u>	<u>\$ 50,472,723</u>

(Continued)

Clark County, Nevada  
Internal Service Funds  
Combining Statement of Cash Flows  
For the Fiscal Year Ended June 30, 2013  
(With comparative totals for the fiscal year ended June 30, 2012)  
(Continued)

	<u>Self-Funded Group Insurance</u>	<u>Clark County Workers' Compensation</u>	<u>Employee Benefits</u>	<u>Other Post- Employment Benefits Reserve</u>	<u>LVMPD Self- Funded Insurance</u>	<u>LVMPD Self- Funded Industrial Insurance</u>
Reconciliation of operating income (loss) to net cash flows from operating activities:						
Operating income (loss)	\$ 1,431,463	\$ (28,392,689)	\$ (2,343,433)	\$ (12,410,540)	\$ 1,226,811	\$ (3,011,412)
Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities:						
Depreciation	-	42,615	-	5,410,594	-	-
(Increase) decrease in accounts receivable	161,713	(7,670)	-	(1,068,126)	(100)	-
(Increase) decrease in due from other funds	2,807,221	(397,176)	-	(3,704,085)	1,337	(282,554)
(Increase) decrease in due from other governmental units	(1,568,980)	-	-	(136,962)	-	-
(Increase) decrease in inventory	-	-	-	-	-	-
(Increase) decrease in prepaid expense	-	(16,451)	-	-	-	-
Increase (decrease) in deferred charges and other assets	-	-	-	(21,345,342)	-	-
Increase (decrease) in accounts payable	(5,095,794)	124,244	(725)	-	829,843	(12,751)
Increase (decrease) in accrued expenses	2,233	6,042	-	56,058,526	-	-
Increase (decrease) in due to other funds	-	19,331	-	2,672,046	3,126	-
Increase (decrease) in deposits and other liabilities	4,708	27,283,988	(271,692)	-	-	-
Net cash provided (used) by operating activities	<u>\$ (2,257,436)</u>	<u>\$ (1,337,766)</u>	<u>\$ (2,615,850)</u>	<u>\$ 25,476,111</u>	<u>\$ 2,061,017</u>	<u>\$ (3,306,717)</u>

(Continued)

Clark County, Nevada  
Internal Service Funds  
Combining Statement of Cash Flows  
For the Fiscal Year Ended June 30, 2013  
(With comparative totals for the fiscal year ended June 30, 2012)  
(Continued)

	CCDC Self- Funded Insurance	CCDC Self- Funded Industrial Insurance	County Liability Insurance	County Liability Insurance Pool	Clark County Investment Pool	Regional Justice Center Maintenance and Operations
Cash flows from operating activities:						
Cash received from customers	\$ -	\$ 1,173,938	\$ 1,986,120	\$ 4,277,811	\$ 1,274,086	\$ 8,610,994
Cash paid for employees and benefits	-	-	(800,822)	-	(527,967)	(4,991,619)
Cash paid for services and supplies	(201,224)	(1,952,955)	(843,061)	(3,918,773)	(762,546)	(4,481,172)
Other operating receipts	-	120,192	-	8,920	-	1,931,925
Net cash provided (used) by operating activities	<u>(201,224)</u>	<u>(658,825)</u>	<u>342,237</u>	<u>367,958</u>	<u>(16,427)</u>	<u>1,070,128</u>
Cash flows from noncapital financing activities:						
Transfers from other funds	3,055,556	8,000,000	-	-	-	-
Transfers to other funds	-	-	(9,551,878)	-	-	-
Other nonoperating revenues	-	-	-	-	-	-
Net cash provided (used) by noncapital financing activities	<u>3,055,556</u>	<u>8,000,000</u>	<u>(9,551,878)</u>	<u>-</u>	<u>-</u>	<u>-</u>
Cash flows from capital and related financing activities:						
Acquisition, construction, or improvement of capital assets	-	-	-	-	-	(69,286)
Contributions received for capital purposes	-	-	-	-	-	-
Proceeds from the sale of capital assets	-	-	-	-	-	-
Cash used for debt service:						
Principal	-	-	-	-	-	-
Interest	-	-	-	-	-	-
Net cash provided (used) by capital and related financing activities	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(69,286)</u>
Cash flows from investing activities:						
Interest income	13,035	32,745	(99,439)	(38,708)	(2,859)	(27,861)
Net increase (decrease) in cash and cash equivalents	<u>2,867,367</u>	<u>7,373,920</u>	<u>(9,309,080)</u>	<u>329,250</u>	<u>(19,286)</u>	<u>972,981</u>
Cash and cash equivalents:						
Beginning of year	-	-	22,372,275	11,986,632	943,311	4,516,996
End of year	<u>\$ 2,867,367</u>	<u>\$ 7,373,920</u>	<u>\$ 13,063,195</u>	<u>\$ 12,315,882</u>	<u>\$ 924,025</u>	<u>\$ 5,489,977</u>

(Continued)

Clark County, Nevada  
Internal Service Funds  
Combining Statement of Cash Flows  
For the Fiscal Year Ended June 30, 2013  
(With comparative totals for the fiscal year ended June 30, 2012)  
(Continued)

	CCDC Self- Funded Insurance Fund	CCDC Self- Funded Industrial Insurance	County Liability Insurance	County Liability Insurance Pool	Clark County Investment Pool	Regional Justice Center Maintenance and Operations
Reconciliation of operating income (loss) to net cash flows from operating activities:						
Operating income (loss)	\$ (414,077)	\$ (685,007)	\$ 318,932	\$ 1,496,349	\$ 79,592	\$ 431,918
Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities:						
Depreciation	-	-	-	-	-	20,832
(Increase) decrease in accounts receivable	-	-	-	(1,195,068)	-	(14,688)
(Increase) decrease in due from other funds	-	-	3	-	4,883	(21)
(Increase) decrease in due from other governmental units	-	-	-	-	-	501,500
(Increase) decrease in inventory	-	-	-	-	-	-
(Increase) decrease in prepaid expense	-	-	-	(116,034)	-	-
Increase (decrease) in deferred charges and other assets	-	-	-	-	-	-
Increase (decrease) in accounts payable	212,853	26,182	39,375	182,711	(119,092)	(131,172)
Increase (decrease) in accrued expenses	-	-	(59,218)	-	2,081	52,393
Increase (decrease) in due to other funds	-	-	43,145	-	16,109	209,366
Increase (decrease) in deposits and other liabilities	-	-	-	-	-	-
Net cash provided (used) by operating activities	<u>\$ (201,224)</u>	<u>\$ (658,825)</u>	<u>\$ 342,237</u>	<u>\$ 367,958</u>	<u>\$ (16,427)</u>	<u>\$ 1,070,128</u>

(Continued)

Clark County, Nevada  
Internal Service Funds  
Combining Statement of Cash Flows  
For the Fiscal Year Ended June 30, 2013  
(With comparative totals for the fiscal year ended June 30, 2012)  
(Continued)

	Automotive and Central Services	Construction Management	Enterprise Resource Planning	Totals	
				2013	2012
<b>Cash flows from operating activities:</b>					
Cash received from customers	\$ 15,125,435	\$ 1,686,274	\$ 48,806,616	\$ 211,909,867	\$ 208,481,295
Cash paid for employees and benefits	(4,586,203)	(3,498,135)	(24,027,141)	(39,624,384)	(42,128,134)
Cash paid for services and supplies	(10,722,204)	(716,609)	(27,804,124)	(171,629,759)	(180,274,393)
Other operating receipts	72,620	1,478	2,610,934	15,216,423	40,812,763
Net cash provided (used) by operating activities	(110,352)	(2,526,992)	(413,715)	15,872,147	26,891,531
<b>Cash flows from noncapital financing activities:</b>					
Transfers from other funds	-	2,500,000	-	20,051,878	4,500,000
Transfers to other funds	-	-	-	(39,551,878)	(2,114,132)
Other nonoperating revenues	-	-	-	-	8,134
Net cash provided (used) by noncapital financing activities	-	2,500,000	-	(19,500,000)	2,394,002
<b>Cash flows from capital and related financing activities:</b>					
Acquisition, construction, or improvement of capital assets	(144,545)	-	(392,841)	(606,672)	(902,975)
Contributions received for capital purposes	-	-	-	12,566,187	12,319,791
Proceeds from the sale of capital assets	365,549	-	-	365,549	323,070
Cash used for debt service:					
Principal	-	-	-	(969,678)	(667,208)
Interest	-	-	-	(11,596,509)	(11,652,583)
Net cash provided (used) by capital and related financing activities	221,004	-	(392,841)	(241,123)	(579,905)
<b>Cash flows from investing activities:</b>					
Interest income	(59,742)	(21,440)	(119,485)	(1,406,583)	6,147,383
Net increase (decrease) in cash and cash equivalents	50,910	(48,432)	(926,041)	(5,275,559)	34,853,011
<b>Cash and cash equivalents:</b>					
Beginning of year	16,223,260	3,369,060	44,601,813	498,989,126	464,136,115
End of year	\$ 16,274,170	\$ 3,320,628	\$ 43,675,772	\$ 493,713,567	\$ 498,989,126

(Continued)

Clark County, Nevada  
Internal Service Funds  
Combining Statement of Cash Flows  
For the Fiscal Year Ended June 30, 2013  
(With comparative totals for the fiscal year ended June 30, 2012)  
(Continued)

	Automotive and Central Services	Construction Management	Enterprise Resource Planning	Totals	
				2013	2012
Reconciliation of operating income (loss) to net cash flows from operating activities:					
Operating income (loss)	\$ (362,284)	\$ (2,438,957)	\$ (2,584,456)	\$ (47,657,790)	\$ (8,903,916)
Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities:					
Depreciation	86,761	-	576,828	6,137,630	6,046,385
(Increase) decrease in accounts receivable	44,797	26,880	(92,820)	(2,145,082)	(376,253)
(Increase) decrease in due from other funds	(130,006)	-	(88,541)	(1,788,939)	(19,974,854)
(Increase) decrease in due from other governmental units	3,425	-	-	(1,201,017)	213,966
(Increase) decrease in inventory	(83,110)	-	-	(83,110)	49,283
(Increase) decrease in prepaid expense	-	-	-	(132,485)	(112,441)
Increase (decrease) in deferred charges and other assets	-	-	(36,735)	(21,382,077)	(10,387,066)
Increase (decrease) in accounts payable	157,252	28,441	1,478,902	(2,279,731)	(8,296,853)
Increase (decrease) in accrued expenses	9,105	(64,715)	(307,201)	55,699,246	67,507,976
Increase (decrease) in due to other funds	163,683	(78,641)	640,308	3,688,473	1,187,760
Increase (decrease) in deposits and other liabilities	25	-	-	27,017,029	(62,456)
Net cash provided (used) by operating activities	<u>\$ (110,352)</u>	<u>\$ (2,526,992)</u>	<u>\$ (413,715)</u>	<u>\$ 15,872,147</u>	<u>\$ 26,891,531</u>

Clark County, Nevada  
Self-Funded Group Insurance  
Schedule of Budget Comparisons  
For the fiscal year ended June 30, 2013  
(With comparative actual for the fiscal year ended June 30, 2012)

	2013				2012
	Original Budget	Final Budget	Actual	Variance	Actual
Operating revenues:					
Charges for services:					
Insurance	\$ 82,700,000	\$ 82,700,000	\$ 84,320,885	\$ 1,620,885	\$ 75,833,661
Other operating revenues	1,000,000	1,000,000	1,744,132	744,132	3,059,376
Total operating revenues	<u>83,700,000</u>	<u>83,700,000</u>	<u>86,065,017</u>	<u>2,365,017</u>	<u>78,893,037</u>
Operating expenses:					
Services and supplies	92,503,859	92,503,859	84,633,554	(7,870,305)	79,052,977
Total operating expenses	<u>92,503,859</u>	<u>92,503,859</u>	<u>84,633,554</u>	<u>(7,870,305)</u>	<u>79,052,977</u>
Operating income (loss)	<u>(8,803,859)</u>	<u>(8,803,859)</u>	<u>1,431,463</u>	<u>10,235,322</u>	<u>(159,940)</u>
Nonoperating revenues (expenses):					
Interest income	25,000	25,000	96,815	71,815	540,275
Interest expense	(1,800)	(1,800)	(14,119)	(12,319)	(8,154)
Other nonoperating revenues	-	-	-	-	8,134
Total nonoperating revenues (expenses)	<u>23,200</u>	<u>23,200</u>	<u>82,696</u>	<u>59,496</u>	<u>540,255</u>
Net income (loss)	<u>\$ (8,780,659)</u>	<u>\$ (8,780,659)</u>	<u>\$ 1,514,159</u>	<u>\$ 10,294,818</u>	<u>\$ 380,315</u>

(Continued)



Clark County, Nevada  
Self-Funded Group Insurance  
Schedule of Budget Comparisons  
For the Fiscal Year Ended June 30, 2013  
(With comparative actual for the fiscal year ended June 30, 2012)  
(Continued)

	2013				2012
	Original Budget	Final Budget	Actual	Variance	Actual
Cash flows from operating activities:					
Cash received from customers	\$ 82,700,000	\$ 82,700,000	\$ 85,725,547	\$ 3,025,547	\$ 76,387,518
Cash paid for employees and benefits	-	-	2,233	2,233	1,194
Cash paid for services and supplies	(92,505,659)	(92,505,659)	(89,729,348)	2,776,311	(67,963,094)
Other operating receipts	1,000,000	1,000,000	1,744,132	744,132	3,059,376
Net cash provided (used) by operating activities	<u>(8,805,659)</u>	<u>(8,805,659)</u>	<u>(2,257,436)</u>	<u>6,548,223</u>	<u>11,484,994</u>
Cash flows from noncapital financing activities:					
Other nonoperating revenues (expenses)	-	-	-	-	8,134
Net cash provided by noncapital financing activities	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>8,134</u>
Cash flows from investing activities:					
Interest income	25,000	25,000	(118,439)	(143,439)	580,843
Net increase (decrease) in cash and cash equivalents	(8,780,659)	(8,780,659)	(2,375,875)	6,404,784	12,073,971
Cash and cash equivalents:					
Beginning of year	24,488,324	24,488,324	43,466,031	18,977,707	31,392,060
End of year	<u>\$ 15,707,665</u>	<u>\$ 15,707,665</u>	<u>\$ 41,090,156</u>	<u>\$ 25,382,491</u>	<u>\$ 43,466,031</u>

Clark County, Nevada  
Clark County Worker's Compensation  
Schedule of Budget Comparisons  
For the fiscal year ended June 30, 2013  
(With comparative actual for the fiscal year ended June 30, 2012)

	2013				2012
	Original Budget	Final Budget	Actual	Variance	Actual
Operating revenues:					
Charges for services:					
Insurance	\$ 9,309,500	\$ 9,309,500	\$ 10,188,760	\$ 879,260	\$ 10,452,730
Other operating revenues	500,000	500,000	1,319,051	819,051	32,347,765
Total operating revenues	<u>9,809,500</u>	<u>9,809,500</u>	<u>11,507,811</u>	<u>1,698,311</u>	<u>42,800,495</u>
Operating expenses:					
Salaries and wages	790,947	790,947	420,336	(370,611)	723,773
Employee benefits	212,870	212,870	204,590	(8,280)	203,619
Services and supplies	14,542,023	40,826,011	39,232,959	(1,593,052)	12,643,149
Depreciation	48,033	48,033	42,615	(5,418)	48,033
Total operating expenses	<u>15,593,873</u>	<u>41,877,861</u>	<u>39,900,500</u>	<u>(1,977,361)</u>	<u>13,618,574</u>
Operating income (loss)	<u>(5,784,373)</u>	<u>(32,068,361)</u>	<u>(28,392,689)</u>	<u>3,675,672</u>	<u>29,181,921</u>
Nonoperating revenues (expenses):					
Interest income	30,000	30,000	167,139	137,139	1,038,548
Interest expense	(5,000)	(5,000)	(24,277)	(19,277)	(17,298)
Loss on sale or disposition of property and equipment	-	-	-	-	(3,612)
Total nonoperating revenues (expenses)	<u>25,000</u>	<u>25,000</u>	<u>142,862</u>	<u>117,862</u>	<u>1,017,638</u>
Income (loss) before transfers	<u>(5,759,373)</u>	<u>(32,043,361)</u>	<u>(28,249,827)</u>	<u>3,793,534</u>	<u>30,199,559</u>
Transfers to other funds	-	(22,000,000)	(22,000,000)	-	(8,000,000)
Net income (loss)	<u>\$ (5,759,373)</u>	<u>\$ (54,043,361)</u>	<u>\$ (50,249,827)</u>	<u>\$ 3,793,534</u>	<u>\$ 22,199,559</u>

(Continued)

Clark County, Nevada  
Clark County Worker's Compensation  
Schedule of Budget Comparisons  
For the Fiscal Year Ended June 30, 2013  
(With comparative actual for the fiscal year ended June 30, 2012)  
(Continued)

	2013				2012
	Original Budget	Final Budget	Actual	Variance	Actual
Cash flows from operating activities:					
Cash received from customers	\$ 9,309,500	\$ 9,309,500	\$ 9,783,914	\$ 474,414	\$ 9,998,960
Cash paid for employees and benefits	(1,003,817)	(1,003,817)	(618,884)	384,933	(986,443)
Cash paid for services and supplies	(14,547,023)	(40,831,011)	(11,821,847)	29,009,164	(43,478,025)
Other operating receipts	500,000	500,000	1,319,051	819,051	32,347,765
Net cash used by operating activities	<u>(5,741,340)</u>	<u>(32,025,328)</u>	<u>(1,337,766)</u>	<u>30,687,562</u>	<u>(2,117,743)</u>
Cash flows from noncapital financing activities:					
Transfers to other funds	-	(22,000,000)	(30,000,000)	(8,000,000)	-
Net cash used by noncapital financing activities	<u>-</u>	<u>(22,000,000)</u>	<u>(30,000,000)</u>	<u>(8,000,000)</u>	<u>-</u>
Cash flows from investing activities:					
Interest income	30,000	30,000	(199,237)	(229,237)	1,048,604
Net decrease in cash and cash equivalents	(5,711,340)	(53,995,328)	(31,537,003)	22,458,325	(1,069,139)
Cash and cash equivalents:					
Beginning of year	<u>80,337,343</u>	<u>80,337,343</u>	<u>83,399,387</u>	<u>3,062,044</u>	<u>84,468,526</u>
End of year	<u>\$ 74,626,003</u>	<u>\$ 26,342,015</u>	<u>\$ 51,862,384</u>	<u>\$ 25,520,369</u>	<u>\$ 83,399,387</u>

Clark County, Nevada  
Employee Benefits  
Schedule of Budget Comparisons  
For the fiscal year ended June 30, 2013  
(With comparative actual for the fiscal year ended June 30, 2012)

	2013				2012
	Original Budget	Final Budget	Actual	Variance	Actual
Operating revenues:					
Charges for services:					
Insurance	\$ 560,000	\$ 560,000	\$ 447,639	\$ (112,361)	\$ 1,037,414
Other operating revenues	-	-	374,417	374,417	-
Total operating revenues	<u>560,000</u>	<u>560,000</u>	<u>822,056</u>	<u>262,056</u>	<u>1,037,414</u>
Operating expenses:					
Salaries and wages	3,000,000	3,000,000	551,714	(2,448,286)	352,973
Employee benefits	100,000	100,000	24,132	(75,868)	13,001
Services and supplies	3,998,000	3,996,000	2,589,643	(1,406,357)	2,830,561
Total operating expenses	<u>7,098,000</u>	<u>7,096,000</u>	<u>3,165,489</u>	<u>(3,930,511)</u>	<u>3,196,535</u>
Operating loss	<u>(6,538,000)</u>	<u>(6,536,000)</u>	<u>(2,343,433)</u>	<u>4,192,567</u>	<u>(2,159,121)</u>
Nonoperating revenues (expenses):					
Interest income	20,000	20,000	(27,384)	(47,384)	240,786
Interest expense	(2,000)	(4,000)	(4,361)	(361)	(2,705)
Total nonoperating revenues (expenses)	<u>18,000</u>	<u>16,000</u>	<u>(31,745)</u>	<u>(47,745)</u>	<u>238,081</u>
Loss before transfers	<u>(6,520,000)</u>	<u>(6,520,000)</u>	<u>(2,375,178)</u>	<u>4,144,822</u>	<u>(1,921,040)</u>
Transfers from other funds	<u>2,000,000</u>	<u>2,000,000</u>	<u>2,000,000</u>	<u>-</u>	<u>2,000,000</u>
Net income (loss)	<u>\$ (4,520,000)</u>	<u>\$ (4,520,000)</u>	<u>\$ (375,178)</u>	<u>\$ 4,144,822</u>	<u>\$ 78,960</u>

(Continued)

Clark County, Nevada  
Employee Benefits  
Schedule of Budget Comparisons  
For the Fiscal Year Ended June 30, 2013  
(With comparative actual for the fiscal year ended June 30, 2012)  
(Continued)

	2013				2012
	Original Budget	Final Budget	Actual	Variance	Actual
Cash flows from operating activities:					
Cash received from customers	\$ 560,000	\$ 560,000	\$ 175,947	\$ (384,053)	\$ 5,476,064
Cash paid for employees and benefits	(3,100,000)	(3,100,000)	(575,846)	2,524,154	(709,460)
Cash paid for services and supplies	(4,000,000)	(4,000,000)	(2,590,368)	1,409,632	(2,829,836)
Other operating receipts	-	-	374,417	374,417	-
Net cash provided (used) by operating activities	<u>(6,540,000)</u>	<u>(6,540,000)</u>	<u>(2,615,850)</u>	<u>3,924,150</u>	<u>1,936,768</u>
Cash flows from noncapital financing activities:					
Transfers from other funds	<u>2,000,000</u>	<u>2,000,000</u>	<u>-</u>	<u>(2,000,000)</u>	<u>2,000,000</u>
Net cash provided by noncapital financing activities	<u>2,000,000</u>	<u>2,000,000</u>	<u>-</u>	<u>(2,000,000)</u>	<u>2,000,000</u>
Cash flows from investing activities:					
Interest income	<u>20,000</u>	<u>20,000</u>	<u>(96,581)</u>	<u>(116,581)</u>	<u>254,848</u>
Net increase (decrease) in cash and cash equivalents	(4,520,000)	(4,520,000)	(2,712,431)	1,807,569	4,191,616
Cash and cash equivalents:					
Beginning of year	<u>8,565,123</u>	<u>8,565,123</u>	<u>14,681,739</u>	<u>6,116,616</u>	<u>10,490,123</u>
End of year	<u>\$ 4,045,123</u>	<u>\$ 4,045,123</u>	<u>\$ 11,969,308</u>	<u>\$ 7,924,185</u>	<u>\$ 14,681,739</u>

Clark County, Nevada  
 Other Post-Employment Benefits Reserve  
 Schedule of Budget Comparisons  
 For the fiscal year ended June 30, 2013  
 (With comparative actual for the fiscal year ended June 30, 2012)

	2013				2012
	Original Budget	Final Budget	Actual	Variance	Actual
Operating revenues:					
Charges for services:					
Insurance	\$ 67,000,000	\$ 67,000,000	\$ 51,730,626	\$ (15,269,374)	\$ 65,325,654
Total operating revenues	<u>67,000,000</u>	<u>67,000,000</u>	<u>51,730,626</u>	<u>(15,269,374)</u>	<u>65,325,654</u>
Operating expenses:					
Employee benefits	67,000,000	63,662,034	56,058,526	(7,603,508)	69,067,839
Services and supplies	995,500	4,244,866	2,672,046	(1,572,820)	-
Depreciation	3,348,000	3,348,000	5,410,594	2,062,594	5,410,594
Total operating expenses	<u>71,343,500</u>	<u>71,254,900</u>	<u>64,141,166</u>	<u>(7,113,734)</u>	<u>74,478,433</u>
Operating loss	<u>(4,343,500)</u>	<u>(4,254,900)</u>	<u>(12,410,540)</u>	<u>(8,155,640)</u>	<u>(9,152,779)</u>
Nonoperating revenues (expenses):					
Interest income	1,800,000	1,800,000	499,688	(1,300,312)	2,170,502
Interest expense	(10,222,591)	(10,311,191)	(11,664,071)	(1,352,880)	(11,686,602)
Other nonoperating revenues	12,319,788	12,319,788	12,566,187	246,399	12,319,791
Total nonoperating revenues (expenses)	<u>3,897,197</u>	<u>3,808,597</u>	<u>1,401,804</u>	<u>(2,406,793)</u>	<u>2,803,691</u>
Net loss	<u>\$ (446,303)</u>	<u>\$ (446,303)</u>	<u>\$ (11,008,736)</u>	<u>\$ (10,562,433)</u>	<u>\$ (6,349,088)</u>

(Continued)

Clark County, Nevada  
Other Post-Employment Benefits Reserve  
Schedule of Budget Comparisons  
For the Fiscal Year Ended June 30, 2013  
(With comparative actual for the fiscal year ended June 30, 2012)  
(Continued)

	2013				2012
	Original Budget	Final Budget	Actual	Variance	Actual
Cash flows from operating activities:					
Cash received from customers	\$ 67,000,000	\$ 67,000,000	\$ 25,476,111	\$ (41,523,889)	\$ 26,715,962
Cash paid for employees and benefits	(67,000,000)	(63,662,034)	-	63,662,034	-
Cash paid for services and supplies	(1,000,000)	(4,249,366)	-	4,249,366	-
Net cash provided (used) by operating activities	(1,000,000)	(911,400)	25,476,111	26,387,511	26,715,962
Cash flows from capital and related financing activities:					
Contributions received for capital purposes	12,319,788	12,319,788	12,566,187	246,399	12,319,791
Cash used for debt service:					
Principal	(2,101,697)	(2,101,697)	(969,678)	1,132,019	(667,208)
Interest	(10,218,091)	(10,306,691)	(11,596,509)	(1,289,818)	(11,652,583)
Net cash used by capital and related financing activities	-	(88,600)	-	88,600	-
Cash flows from investing activities:					
Interest income	1,800,000	1,800,000	(512,575)	(2,312,575)	2,285,209
Net increase in cash and cash equivalents	800,000	800,000	24,963,536	24,163,536	29,001,171
Cash and cash equivalents:					
Beginning of year	163,511,002	163,511,002	191,712,173	28,201,171	162,711,002
End of year	\$ 164,311,002	\$ 164,311,002	\$ 216,675,709	\$ 52,364,707	\$ 191,712,173

Clark County, Nevada  
LVMPD Self-Funded Insurance  
Schedule of Budget Comparisons  
For the fiscal year ended June 30, 2013  
(With comparative actual for the fiscal year ended June 30, 2012)

	2013				2012
	Original Budget	Final Budget	Actual	Variance	Actual
Operating revenues:					
Charges for services:					
Insurance	\$ 2,282,090	\$ 2,282,090	\$ 2,291,089	\$ 8,999	\$ -
Other operating revenues	4,755,492	4,755,492	3,620,360	(1,135,132)	292,307
Total operating revenues	<u>7,037,582</u>	<u>7,037,582</u>	<u>5,911,449</u>	<u>(1,126,133)</u>	<u>292,307</u>
Operating expenses:					
Services and supplies	8,423,600	8,423,600	4,684,638	(3,738,962)	9,995,837
Total operating expenses	<u>8,423,600</u>	<u>8,423,600</u>	<u>4,684,638</u>	<u>(3,738,962)</u>	<u>9,995,837</u>
Operating income (loss)	<u>(1,386,018)</u>	<u>(1,386,018)</u>	<u>1,226,811</u>	<u>2,612,829</u>	<u>(9,703,530)</u>
Nonoperating revenues (expenses):					
Interest income	137,244	137,244	50,752	(86,492)	84,841
Interest expense	(1,500)	(1,500)	(4,476)	(2,976)	(1,980)
Total nonoperating revenues (expenses)	<u>135,744</u>	<u>135,744</u>	<u>46,276</u>	<u>(89,468)</u>	<u>82,861</u>
Income (loss) before transfers	<u>(1,250,274)</u>	<u>(1,250,274)</u>	<u>1,273,087</u>	<u>2,523,361</u>	<u>(9,620,669)</u>
Transfers from other funds	<u>6,496,322</u>	<u>6,496,322</u>	<u>6,496,322</u>	<u>-</u>	<u>1,560,000</u>
Net income (loss)	<u>\$ 5,246,048</u>	<u>\$ 5,246,048</u>	<u>\$ 7,769,409</u>	<u>\$ 2,523,361</u>	<u>\$ (8,060,669)</u>

(Continued)



Clark County, Nevada  
LVMPD Self-Funded Insurance  
Schedule of Budget Comparisons  
For the Fiscal Year Ended June 30, 2013  
(With comparative actual for the fiscal year ended June 30, 2012)  
(Continued)

	2013				2012
	Original Budget	Final Budget	Actual	Variance	Actual
Cash flows from operating activities:					
Cash received from customers	\$ 6,842,582	\$ 6,842,582	\$ 2,292,326	\$ (4,550,256)	\$ 66,603
Cash paid for services and supplies	(8,425,100)	(8,425,100)	(3,851,669)	4,573,431	(7,588,213)
Other operating receipts	195,000	195,000	3,620,360	3,425,360	292,307
Net cash provided (used) by operating activities	<u>(1,387,518)</u>	<u>(1,387,518)</u>	<u>2,061,017</u>	<u>3,448,535</u>	<u>(7,229,303)</u>
Cash flows from noncapital financing activities:					
Transfers from other funds	6,496,322	6,496,322	6,496,322	-	-
Net cash provided by noncapital financing activities	<u>6,496,322</u>	<u>6,496,322</u>	<u>6,496,322</u>	<u>-</u>	<u>-</u>
Cash flows from investing activities:					
Interest income	137,244	137,244	(4,280)	(141,524)	66,128
Net increase (decrease) in cash and cash equivalents	5,246,048	5,246,048	8,553,059	3,307,011	(7,163,175)
Cash and cash equivalents:					
Beginning of year	<u>7,750,274</u>	<u>7,750,274</u>	<u>7,785,292</u>	<u>35,018</u>	<u>14,948,467</u>
End of year	<u>\$ 12,996,322</u>	<u>\$ 12,996,322</u>	<u>\$ 16,338,351</u>	<u>\$ 3,342,029</u>	<u>\$ 7,785,292</u>

Clark County, Nevada  
LVMPD Self-Funded Industrial Insurance  
Schedule of Budget Comparisons  
For the fiscal year ended June 30, 2013  
(With comparative actual for the fiscal year ended June 30, 2012)

	2013				2012
	Original Budget	Final Budget	Actual	Variance	Actual
Operating revenues:					
Charges for services:					
Insurance	\$ 5,786,355	\$ 5,786,355	\$ 5,797,302	\$ 10,947	\$ 5,950,554
Other operating revenues	4,553,477	4,553,477	3,412,394	(1,141,083)	513,680
Total operating revenues	<u>10,339,832</u>	<u>10,339,832</u>	<u>9,209,696</u>	<u>(1,130,136)</u>	<u>6,464,234</u>
Operating expenses:					
Services and supplies	11,378,630	17,278,630	12,221,108	(5,057,522)	19,672,732
Total operating expenses	<u>11,378,630</u>	<u>17,278,630</u>	<u>12,221,108</u>	<u>(5,057,522)</u>	<u>19,672,732</u>
Operating loss	<u>(1,038,798)</u>	<u>(6,938,798)</u>	<u>(3,011,412)</u>	<u>3,927,386</u>	<u>(13,208,498)</u>
Nonoperating revenues (expenses):					
Interest income	688,000	688,000	93,327	(594,673)	630,468
Interest expense	(8,600)	(8,600)	(15,398)	(6,798)	(10,726)
Total nonoperating revenues (expenses)	<u>679,400</u>	<u>679,400</u>	<u>77,929</u>	<u>(601,471)</u>	<u>619,742</u>
Loss before transfers	<u>(359,398)</u>	<u>(6,259,398)</u>	<u>(2,933,483)</u>	<u>3,325,915</u>	<u>(12,588,756)</u>
Transfers from other funds	-	-	-	-	7,837,176
Net loss	<u>\$ (359,398)</u>	<u>\$ (6,259,398)</u>	<u>\$ (2,933,483)</u>	<u>\$ 3,325,915</u>	<u>\$ (4,751,580)</u>

(Continued)

Clark County, Nevada  
LVMPD Self-Funded Industrial Insurance  
Schedule of Budget Comparisons  
For the Fiscal Year Ended June 30, 2013  
(With comparative actual for the fiscal year ended June 30, 2012)  
(Continued)

	2013				2012
	Original Budget	Final Budget	Actual	Variance	Actual
Cash flows from operating activities:					
Cash received from customers	\$ 9,839,832	\$ 9,839,832	\$ 5,514,748	\$ (4,325,084)	\$ 5,988,327
Cash paid for services and supplies	(11,387,230)	(17,287,230)	(12,233,859)	5,053,371	(13,059,562)
Other operating receipts	500,000	500,000	3,412,394	2,912,394	513,680
Net cash used by operating activities	<u>(1,047,398)</u>	<u>(6,947,398)</u>	<u>(3,306,717)</u>	<u>3,640,681</u>	<u>(6,557,555)</u>
Cash flows from investing activities:					
Interest income	<u>688,000</u>	<u>688,000</u>	<u>(151,717)</u>	<u>(839,717)</u>	<u>621,370</u>
Net decrease in cash and cash equivalents	(359,398)	(6,259,398)	(3,458,434)	2,800,964	(5,936,185)
Cash and cash equivalents:					
Beginning of year	<u>54,227,326</u>	<u>54,227,326</u>	<u>53,931,157</u>	<u>(296,169)</u>	<u>59,867,342</u>
End of year	<u>\$ 53,867,928</u>	<u>\$ 47,967,928</u>	<u>\$ 50,472,723</u>	<u>\$ 2,504,795</u>	<u>\$ 53,931,157</u>

Clark County, Nevada  
 CCDC Self-Funded Insurance  
 Schedule of Budget Comparisons  
 For the fiscal year ended June 30, 2013  
 (With comparative actual for the fiscal year ended June 30, 2012)

	2013				2012
	Original Budget	Final Budget	Actual	Variance	Actual
Operating expenses:					
Services and supplies	\$ -	\$ 449,500	\$ 414,077	\$ (35,423)	\$ 381,979
Total operating expenses	-	449,500	414,077	(35,423)	381,979
Operating loss	-	(449,500)	(414,077)	35,423	(381,979)
Nonoperating revenues (expenses):					
Interest income	-	-	18,629	18,629	-
Interest expense	-	(500)	(936)	(436)	-
Total nonoperating revenues (expenses)	-	(500)	17,693	18,193	-
Income (loss) before transfers	-	(450,000)	(396,384)	53,616	(381,979)
Transfers from other funds	-	-	-	-	3,055,556
Transfers to other funds	-	-	-	-	(1,560,000)
Net income (loss)	\$ -	\$ (450,000)	\$ (396,384)	\$ 53,616	\$ 1,113,577

(Continued)

Clark County, Nevada  
 CCDC Self-Funded Insurance  
 Schedule of Budget Comparisons  
 For the Fiscal Year Ended June 30, 2013  
 (With comparative actual for the fiscal year ended June 30, 2012)  
 (Continued)

	2013				2012
	Original Budget	Final Budget	Actual	Variance	Actual
Cash flows from operating activities:					
Cash paid for services and supplies	\$ -	\$ (450,000)	\$ (201,224)	\$ 248,776	\$ -
Net cash used by operating activities	<u>-</u>	<u>(450,000)</u>	<u>(201,224)</u>	<u>248,776</u>	<u>-</u>
Cash flows from noncapital financing activities:					
Transfers from other funds	-	-	3,055,556	3,055,556	-
Net cash provided by noncapital financing activities	<u>-</u>	<u>-</u>	<u>3,055,556</u>	<u>3,055,556</u>	<u>-</u>
Cash flows from investing activities:					
Interest income	-	-	13,035	13,035	-
Net increase (decrease) in cash and cash equivalents	-	(450,000)	2,867,367	3,317,367	-
Cash and cash equivalents:					
Beginning of year	-	450,000	-	(450,000)	-
End of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 2,867,367</u>	<u>\$ 2,867,367</u>	<u>\$ -</u>

Clark County, Nevada  
 CCDC Self-Funded Industrial Insurance  
 Schedule of Budget Comparisons  
 For the fiscal year ended June 30, 2013  
 (With comparative actual for the fiscal year ended June 30, 2012)

	2013				2012
	Original Budget	Final Budget	Actual	Variance	Actual
Operating revenues:					
Charges for services:					
Insurance	\$ -	\$ -	\$ 1,173,938	\$ 1,173,938	\$ -
Other operating revenues	-	-	120,192	120,192	-
Total operating revenues	<u>-</u>	<u>-</u>	<u>1,294,130</u>	<u>1,294,130</u>	<u>-</u>
Operating expenses:					
Services and supplies	-	2,498,600	1,979,137	(519,463)	1,096,007
Total operating expenses	<u>-</u>	<u>2,498,600</u>	<u>1,979,137</u>	<u>(519,463)</u>	<u>1,096,007</u>
Operating loss	<u>-</u>	<u>(2,498,600)</u>	<u>(685,007)</u>	<u>519,463</u>	<u>(1,096,007)</u>
Nonoperating revenues (expenses):					
Interest income	-	-	46,600	46,600	-
Interest expense	-	(1,400)	(2,350)	(950)	-
Total nonoperating revenues (expenses)	<u>-</u>	<u>(1,400)</u>	<u>44,250</u>	<u>45,650</u>	<u>-</u>
Loss before transfers	-	(2,500,000)	(640,757)	1,859,243	(1,096,007)
Transfers from other funds	-	-	-	-	8,000,000
Transfers to other funds	-	-	-	-	(7,837,176)
Net loss	<u>\$ -</u>	<u>\$ (2,500,000)</u>	<u>\$ (640,757)</u>	<u>\$ 1,859,243</u>	<u>\$ (933,183)</u>

(Continued)

Clark County, Nevada  
 CCDC Self-Funded Industrial Insurance  
 Schedule of Budget Comparisons  
 For the Fiscal Year Ended June 30, 2013  
 (With comparative actual for the fiscal year ended June 30, 2012)  
 (Continued)

	2013				2012
	Original Budget	Final Budget	Actual	Variance	Actual
Cash flows from operating activities:					
Cash received from customers	\$ -	\$ -	\$ 1,173,938	\$ 1,173,938	\$ -
Cash paid for services and supplies	-	(2,500,000)	(1,952,955)	547,045	-
Other operating receipts	-	-	120,192	120,192	-
Net cash used by operating activities	-	(2,500,000)	(658,825)	1,841,175	-
Cash flows from noncapital financing activities:					
Transfers from other funds	-	-	8,000,000	8,000,000	-
Net cash provided by noncapital financing activities	-	-	8,000,000	8,000,000	-
Cash flows from investing activities:					
Interest income	-	-	32,745	32,745	-
Net increase (decrease) in cash and cash equivalents	-	(2,500,000)	7,373,920	9,873,920	-
Cash and cash equivalents:					
Beginning of year	-	2,500,000	-	(2,500,000)	-
End of year	\$ -	\$ -	\$ 7,373,920	\$ 7,373,920	\$ -

Clark County, Nevada  
County Liability Insurance  
Schedule of Budget Comparisons  
For the fiscal year ended June 30, 2013  
(With comparative actual for the fiscal year ended June 30, 2012)

	2013				2012
	Original Budget	Final Budget	Actual	Variance	Actual
Operating revenues:					
Charges for services:					
Insurance	\$ 2,068,411	\$ 2,068,411	\$ 1,986,117	\$ (82,294)	\$ 2,461,808
Total operating revenues	<u>2,068,411</u>	<u>2,068,411</u>	<u>1,986,117</u>	<u>(82,294)</u>	<u>2,461,808</u>
Operating expenses:					
Salaries and wages	558,129	558,129	455,061	(103,068)	520,861
Employee benefits	297,439	297,439	286,543	(10,896)	308,331
Services and supplies	2,653,267	2,653,267	925,581	(1,727,686)	948,581
Total operating expenses	<u>3,508,835</u>	<u>3,508,835</u>	<u>1,667,185</u>	<u>(1,841,650)</u>	<u>1,777,773</u>
Operating income (loss)	<u>(1,440,424)</u>	<u>(1,440,424)</u>	<u>318,932</u>	<u>1,759,356</u>	<u>684,035</u>
Nonoperating revenues (expenses):					
Interest income	40,000	40,000	(4,557)	(44,557)	270,189
Interest expense	(2,500)	(2,500)	(4,492)	(1,992)	(4,502)
Total nonoperating revenues (expenses)	<u>37,500</u>	<u>37,500</u>	<u>(9,049)</u>	<u>(46,549)</u>	<u>265,687</u>
Income (loss) before transfers	<u>(1,402,924)</u>	<u>(1,402,924)</u>	309,883	1,712,807	949,722
Transfers to other funds	<u>(6,496,322)</u>	<u>(6,496,322)</u>	<u>(6,496,322)</u>	<u>-</u>	<u>(3,055,556)</u>
Net loss	<u>\$ (7,899,246)</u>	<u>\$ (7,899,246)</u>	<u>\$ (6,186,439)</u>	<u>\$ 1,712,807</u>	<u>\$ (2,105,834)</u>

(Continued)



Clark County, Nevada  
County Liability Insurance  
Schedule of Budget Comparisons  
For the Fiscal Year Ended June 30, 2013  
(With comparative actual for the fiscal year ended June 30, 2012)  
(Continued)

	2013				2012
	Original Budget	Final Budget	Actual	Variance	Actual
Cash flows from operating activities:					
Cash received from customers	\$ 2,068,411	\$ 2,068,411	\$ 1,986,120	\$ (82,291)	\$ 2,461,808
Cash paid for employees and benefits	(855,568)	(855,568)	(800,822)	54,746	(952,898)
Cash paid for services and supplies	(2,655,767)	(2,655,767)	(843,061)	1,812,706	(937,269)
Net cash provided (used) by operating activities	<u>(1,442,924)</u>	<u>(1,442,924)</u>	<u>342,237</u>	<u>1,785,161</u>	<u>571,641</u>
Cash flows from noncapital financing activities:					
Transfers to other funds	(6,496,322)	(6,496,322)	(9,551,878)	(3,055,556)	-
Net cash used by noncapital financing activities	<u>(6,496,322)</u>	<u>(6,496,322)</u>	<u>(9,551,878)</u>	<u>(3,055,556)</u>	<u>-</u>
Cash flows from investing activities:					
Interest income	40,000	40,000	(99,439)	(139,439)	276,121
Net increase (decrease) in cash and cash equivalents	(7,899,246)	(7,899,246)	(9,309,080)	(1,409,834)	847,762
Cash and cash equivalents:					
Beginning of year	21,632,380	21,632,380	22,372,275	739,895	21,524,513
End of year	<u>\$ 13,733,134</u>	<u>\$ 13,733,134</u>	<u>\$ 13,063,195</u>	<u>\$ (669,939)</u>	<u>\$ 22,372,275</u>

Clark County, Nevada  
County Liability Insurance Pool  
Schedule of Budget Comparisons  
For the fiscal year ended June 30, 2013  
(With comparative actual for the fiscal year ended June 30, 2012)

	2013				2012
	Original Budget	Final Budget	Actual	Variance	Actual
Operating revenues:					
Charges for services:					
Insurance	\$ 4,443,797	\$ 4,443,797	\$ 5,472,879	\$ 1,029,082	\$ 4,625,254
Other operating revenues	-	-	8,920	8,920	10,008
Total operating revenues	<u>4,443,797</u>	<u>4,443,797</u>	<u>5,481,799</u>	<u>1,038,002</u>	<u>4,635,262</u>
Operating expenses:					
Services and supplies	6,811,006	6,811,006	3,985,450	(2,825,556)	3,646,438
Total operating expenses	<u>6,811,006</u>	<u>6,811,006</u>	<u>3,985,450</u>	<u>(2,825,556)</u>	<u>3,646,438</u>
Operating income (loss)	<u>(2,367,209)</u>	<u>(2,367,209)</u>	<u>1,496,349</u>	<u>3,863,558</u>	<u>988,824</u>
Nonoperating revenues (expenses):					
Interest income	1,000	1,000	22,065	21,065	132,794
Interest expense	(600)	(600)	(3,707)	(3,107)	(2,309)
Total nonoperating revenues (expenses)	<u>400</u>	<u>400</u>	<u>18,358</u>	<u>17,958</u>	<u>130,485</u>
Net income (loss)	<u>\$ (2,366,809)</u>	<u>\$ (2,366,809)</u>	<u>\$ 1,514,707</u>	<u>\$ 3,881,516</u>	<u>\$ 1,119,309</u>

(Continued)

Clark County, Nevada  
County Liability Insurance Pool  
Schedule of Budget Comparisons  
For the Fiscal Year Ended June 30, 2013  
(With comparative actual for the fiscal year ended June 30, 2012)  
(Continued)

	2013				2012
	Original Budget	Final Budget	Actual	Variance	Actual
Cash flows from operating activities:					
Cash received from customers	\$ 4,443,797	\$ 4,443,797	\$ 4,277,811	\$ (165,986)	\$ 4,630,892
Cash paid for services and supplies	(6,811,606)	(6,811,606)	(3,918,773)	2,892,833	(3,809,322)
Other operating receipts	-	-	8,920	8,920	10,008
Net cash provided (used) by operating activities	<u>(2,367,809)</u>	<u>(2,367,809)</u>	<u>367,958</u>	<u>2,735,767</u>	<u>831,578</u>
Cash flows from investing activities:					
Interest income	<u>1,000</u>	<u>1,000</u>	<u>(38,708)</u>	<u>(39,708)</u>	<u>137,481</u>
Net increase (decrease) in cash and cash equivalents	(2,366,809)	(2,366,809)	329,250	2,696,059	969,059
Cash and cash equivalents:					
Beginning of year	<u>9,944,852</u>	<u>9,944,852</u>	<u>11,986,632</u>	<u>2,041,780</u>	<u>11,017,573</u>
End of year	<u>\$ 7,578,043</u>	<u>\$ 7,578,043</u>	<u>\$ 12,315,882</u>	<u>\$ 4,737,839</u>	<u>\$ 11,986,632</u>

Clark County, Nevada  
Clark County Investment Pool  
Schedule of Budget Comparisons  
For the fiscal year ended June 30, 2013  
(With comparative actual for the fiscal year ended June 30, 2012)

	2013				2012
	Original Budget	Final Budget	Actual	Variance	Actual
Operating revenues:					
Charges for services:					
Other	\$ 1,510,279	\$ 1,510,279	\$ 1,269,203	\$ (241,076)	\$ 696,391
Total operating revenues	<u>1,510,279</u>	<u>1,510,279</u>	<u>1,269,203</u>	<u>(241,076)</u>	<u>696,391</u>
Operating expenses:					
Salaries and wages	426,895	426,895	359,643	(67,252)	362,862
Employee benefits	209,630	209,630	170,405	(39,225)	172,275
Services and supplies	1,277,378	1,277,378	659,563	(617,815)	773,290
Total operating expenses	<u>1,913,903</u>	<u>1,913,903</u>	<u>1,189,611</u>	<u>(724,292)</u>	<u>1,308,427</u>
Operating income (loss)	<u>(403,624)</u>	<u>(403,624)</u>	<u>79,592</u>	<u>483,216</u>	<u>(612,036)</u>
Nonoperating revenues (expenses):					
Interest income	13,750	13,750	1,606	(12,144)	37,934
Interest expense	(70)	(70)	(271)	(201)	(206)
Total nonoperating revenues (expenses)	<u>13,680</u>	<u>13,680</u>	<u>1,335</u>	<u>(12,345)</u>	<u>37,728</u>
Income (loss) before transfers	<u>(389,944)</u>	<u>(389,944)</u>	<u>80,927</u>	<u>470,871</u>	<u>(574,308)</u>
Transfers from other funds	1,000,000	1,000,000	-	(1,000,000)	-
Transfers to other funds	<u>(1,000,000)</u>	<u>(1,000,000)</u>	<u>-</u>	<u>1,000,000</u>	<u>-</u>
Net income (loss)	<u>\$ (389,944)</u>	<u>\$ (389,944)</u>	<u>\$ 80,927</u>	<u>\$ 470,871</u>	<u>\$ (574,308)</u>

(Continued)

Clark County, Nevada  
Clark County Investment Pool  
Schedule of Budget Comparisons  
For the Fiscal Year Ended June 30, 2013  
(With comparative actual for the fiscal year ended June 30, 2012)  
(Continued)

	2013				2012
	Original Budget	Final Budget	Actual	Variance	Actual
Cash flows from operating activities:					
Cash received from customers	\$ 1,510,279	\$ 1,510,279	\$ 1,274,086	\$ (236,193)	\$ 693,348
Cash paid for employees and benefits	(636,525)	(636,525)	(527,967)	108,558	(547,875)
Cash paid for services and supplies	<u>(1,277,448)</u>	<u>(1,277,448)</u>	<u>(762,546)</u>	<u>514,902</u>	<u>(743,147)</u>
Net cash used by operating activities	<u>(403,694)</u>	<u>(403,694)</u>	<u>(16,427)</u>	<u>387,267</u>	<u>(597,674)</u>
Cash flows from noncapital financing activities:					
Transfers from other funds	1,000,000	1,000,000	-	(1,000,000)	-
Transfers to other funds	<u>(1,000,000)</u>	<u>(1,000,000)</u>	<u>-</u>	<u>1,000,000</u>	<u>-</u>
Net cash provided (used) by noncapital financing activities	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Cash flows from investing activities:					
Interest income	<u>13,750</u>	<u>13,750</u>	<u>(2,859)</u>	<u>(16,609)</u>	<u>36,315</u>
Net decrease in cash and cash equivalents	(389,944)	(389,944)	(19,286)	370,658	(561,359)
Cash and cash equivalents:					
Beginning of year	<u>389,944</u>	<u>389,944</u>	<u>943,311</u>	<u>553,367</u>	<u>1,504,670</u>
End of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 924,025</u>	<u>\$ 924,025</u>	<u>\$ 943,311</u>

Clark County, Nevada  
Regional Justice Center Maintenance and Operations  
Schedule of Budget Comparisons  
For the fiscal year ended June 30, 2013  
(With comparative actual for the fiscal year ended June 30, 2012)

	2013				2012
	Original Budget	Final Budget	Actual	Variance	Actual
Operating revenues:					
Charges for services:					
Parking fees	\$ 250,000	\$ 250,000	\$ 96,203	\$ (153,797)	\$ 153,433
Other	8,028,000	8,028,000	8,028,000	-	7,309,574
Other operating revenues	1,912,300	1,912,300	1,931,925	19,625	2,029,122
Total operating revenues	<u>10,190,300</u>	<u>10,190,300</u>	<u>10,056,128</u>	<u>(134,172)</u>	<u>9,492,129</u>
Operating expenses:					
Salaries and wages	3,569,125	3,569,125	3,258,009	(311,116)	3,097,441
Employee benefits	1,902,115	1,902,115	1,786,003	(116,112)	1,776,729
Services and supplies	5,477,819	5,701,014	4,559,366	(1,141,648)	4,792,484
Depreciation	5,000	5,000	20,832	15,832	5,730
Total operating expenses	<u>10,954,059</u>	<u>11,177,254</u>	<u>9,624,210</u>	<u>(1,553,044)</u>	<u>9,672,384</u>
Operating income (loss)	<u>(763,759)</u>	<u>(986,954)</u>	<u>431,918</u>	<u>1,418,872</u>	<u>(180,255)</u>
Nonoperating revenues (expenses):					
Interest income	40,000	40,000	(3,734)	(43,734)	19,325
Interest expense	(5,000)	(5,000)	(1,145)	3,855	(702)
Total nonoperating revenues (expenses)	<u>35,000</u>	<u>35,000</u>	<u>(4,879)</u>	<u>(39,879)</u>	<u>18,623</u>
Income (loss) before transfers	<u>(728,759)</u>	<u>(951,954)</u>	<u>427,039</u>	<u>1,378,993</u>	<u>(161,632)</u>
Transfers to other funds	-	-	-	-	(2,114,132)
Net income (loss)	<u>\$ (728,759)</u>	<u>\$ (951,954)</u>	<u>\$ 427,039</u>	<u>\$ 1,378,993</u>	<u>\$ (2,275,764)</u>

(Continued)

Clark County, Nevada  
Regional Justice Center Maintenance and Operations  
Schedule of Budget Comparisons  
For the Fiscal Year Ended June 30, 2013  
(With comparative actual for the fiscal year ended June 30, 2012)  
(Continued)

	2013				2012
	Original Budget	Final Budget	Actual	Variance	Actual
Cash flows from operating activities:					
Cash received from customers	\$ 9,819,000	\$ 9,819,000	\$ 8,610,994	\$ (1,208,006)	\$ 7,048,867
Cash paid for employees and benefits	(5,471,240)	(5,471,240)	(4,991,619)	479,621	(5,035,555)
Cash paid for services and supplies	(5,482,819)	(5,706,014)	(4,481,172)	1,224,842	(4,336,523)
Other operating receipts	371,300	371,300	1,931,925	1,560,625	2,029,122
Net cash provided (used) by operating activities	<u>(763,759)</u>	<u>(986,954)</u>	<u>1,070,128</u>	<u>2,057,082</u>	<u>(294,089)</u>
Cash flows from noncapital financing activities:					
Transfers to other funds	-	-	-	-	(2,114,132)
Net cash used by noncapital financing activities	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(2,114,132)</u>
Cash flows from capital and related financing activities:					
Acquisition, construction, or improvement of capital assets	(500,000)	(500,000)	(69,286)	430,714	(55,981)
Net cash used by capital and related financing activities	<u>(500,000)</u>	<u>(500,000)</u>	<u>(69,286)</u>	<u>430,714</u>	<u>(55,981)</u>
Cash flows from investing activities:					
Interest income	40,000	40,000	(27,861)	(67,861)	13,680
Net increase (decrease) in cash and cash equivalents	(1,223,759)	(1,446,954)	972,981	2,419,935	(2,450,522)
Cash and cash equivalents:					
Beginning of year	4,873,179	4,873,179	4,516,996	(356,183)	6,967,518
End of year	<u>\$ 3,649,420</u>	<u>\$ 3,426,225</u>	<u>\$ 5,489,977</u>	<u>\$ 2,063,752</u>	<u>\$ 4,516,996</u>

Clark County, Nevada  
Automotive and Central Services  
Schedule of Budget Comparisons  
For the fiscal year ended June 30, 2013  
(With comparative actual for the fiscal year ended June 30, 2012)

	2013				2012
	Original Budget	Final Budget	Actual	Variance	Actual
Operating revenues:					
Charges for services:					
Other	\$ 16,188,057	\$ 16,188,057	\$ 15,207,194	\$ (980,863)	\$ 15,976,386
Other operating revenues	50,000	50,000	72,620	22,620	79,317
Total operating revenues	<u>16,238,057</u>	<u>16,238,057</u>	<u>15,279,814</u>	<u>(958,243)</u>	<u>16,055,703</u>
Operating expenses:					
Salaries and wages	3,221,951	3,221,951	3,091,399	(130,552)	3,171,124
Employee benefits	1,645,975	1,645,975	1,503,909	(142,066)	1,546,822
Services and supplies	13,253,666	13,325,577	10,960,029	(2,365,548)	11,586,491
Depreciation	72,751	72,751	86,761	14,010	178,806
Total operating expenses	<u>18,194,343</u>	<u>18,266,254</u>	<u>15,642,098</u>	<u>(2,624,156)</u>	<u>16,483,243</u>
Operating loss	<u>(1,956,286)</u>	<u>(2,028,197)</u>	<u>(362,284)</u>	<u>1,665,913</u>	<u>(427,540)</u>
Nonoperating revenues (expenses):					
Interest income	25,000	25,000	21,624	(3,376)	185,628
Interest expense	(258)	(258)	(4,770)	(4,512)	(3,071)
Gain on sale or disposition of property and equipment	-	-	365,549	365,549	323,070
Total nonoperating revenues (expenses)	<u>24,742</u>	<u>24,742</u>	<u>382,403</u>	<u>357,661</u>	<u>505,627</u>
Net income (loss)	<u>\$ (1,931,544)</u>	<u>\$ (2,003,455)</u>	<u>\$ 20,119</u>	<u>\$ 2,023,574</u>	<u>\$ 78,087</u>

(Continued)



Clark County, Nevada  
Automotive and Central Services  
Schedule of Budget Comparisons  
For the Fiscal Year Ended June 30, 2013  
(With comparative actual for the fiscal year ended June 30, 2012)  
(Continued)

	2013				2012
	Original Budget	Final Budget	Actual	Variance	Actual
Cash flows from operating activities:					
Cash received from customers	\$ 16,188,057	\$ 16,188,057	\$ 15,125,435	\$ (1,062,622)	\$ 17,256,268
Cash paid for employees and benefits	(4,867,926)	(4,867,926)	(4,586,203)	281,723	(4,552,383)
Cash paid for services and supplies	(13,253,924)	(13,325,835)	(10,722,204)	2,603,631	(11,101,258)
Other operating receipts	50,000	50,000	72,620	22,620	79,317
Net cash provided (used) by operating activities	<u>(1,883,793)</u>	<u>(1,955,704)</u>	<u>(110,352)</u>	<u>1,845,352</u>	<u>1,681,944</u>
Cash flows from capital and related financing activities:					
Acquisition, construction, or improvement of capital assets	(616,682)	(616,682)	(144,545)	472,137	(13,911)
Proceeds from the sale of capital assets	-	-	365,549	365,549	221,823
Net cash provided (used) by capital and related financing activities	<u>(616,682)</u>	<u>(616,682)</u>	<u>221,004</u>	<u>837,686</u>	<u>207,912</u>
Cash flows from investing activities:					
Interest income	25,000	25,000	(59,742)	(84,742)	194,134
Net increase (decrease) in cash and cash equivalents	(2,475,475)	(2,547,386)	50,910	2,598,296	2,083,990
Cash and cash equivalents:					
Beginning of year	<u>12,334,373</u>	<u>12,334,373</u>	<u>16,223,260</u>	<u>3,888,887</u>	<u>14,139,270</u>
End of year	<u>\$ 9,858,898</u>	<u>\$ 9,786,987</u>	<u>\$ 16,274,170</u>	<u>\$ 6,487,183</u>	<u>\$ 16,223,260</u>

Clark County, Nevada  
Construction Management  
Schedule of Budget Comparisons  
For the fiscal year ended June 30, 2013  
(With comparative actual for the fiscal year ended June 30, 2012)

	2013				2012
	Original Budget	Final Budget	Actual	Variance	Actual
Operating revenues:					
Charges for services:					
Other	\$ 1,948,060	\$ 1,948,060	\$ 1,659,394	\$ (288,666)	\$ 1,730,939
Other operating revenues	-	-	1,478	1,478	3,911
Total operating revenues	<u>1,948,060</u>	<u>1,948,060</u>	<u>1,660,872</u>	<u>(287,188)</u>	<u>1,734,850</u>
Operating expenses:					
Salaries and wages	2,441,292	2,441,292	2,377,400	(63,892)	2,426,976
Employee benefits	1,084,842	1,084,842	1,056,020	(28,822)	1,083,460
Services and supplies	873,581	873,581	666,409	(207,172)	729,100
Depreciation	16,000	16,000	-	(16,000)	8,792
Total operating expenses	<u>4,415,715</u>	<u>4,415,715</u>	<u>4,099,829</u>	<u>(315,886)</u>	<u>4,248,328</u>
Operating loss	<u>(2,467,655)</u>	<u>(2,467,655)</u>	<u>(2,438,957)</u>	<u>28,698</u>	<u>(2,513,478)</u>
Nonoperating revenues (expenses):					
Interest income	10,000	10,000	(4,950)	(14,950)	35,045
Interest expense	(30)	(30)	(680)	(650)	(291)
Total nonoperating revenues (expenses)	<u>9,970</u>	<u>9,970</u>	<u>(5,630)</u>	<u>(15,600)</u>	<u>34,754</u>
Loss before transfers	<u>(2,457,685)</u>	<u>(2,457,685)</u>	<u>(2,444,587)</u>	<u>13,098</u>	<u>(2,478,724)</u>
Transfers from other funds	<u>2,500,000</u>	<u>2,500,000</u>	<u>2,500,000</u>	<u>-</u>	<u>2,500,000</u>
Net income (loss)	<u>\$ 42,315</u>	<u>\$ 42,315</u>	<u>\$ 55,413</u>	<u>\$ 13,098</u>	<u>\$ 21,276</u>

(Continued)

Clark County, Nevada  
Construction Management  
Schedule of Budget Comparisons  
For the Fiscal Year Ended June 30, 2013  
(With comparative actual for the fiscal year ended June 30, 2012)  
(Continued)

	2013				2012
	Original Budget	Final Budget	Actual	Variance	Actual
Cash flows from operating activities:					
Cash received from customers	\$ 1,948,060	\$ 1,948,060	\$ 1,686,274	\$ (261,786)	\$ 4,192,492
Cash paid for employees and benefits	(3,526,134)	(3,526,134)	(3,498,135)	27,999	(3,576,110)
Cash paid for services and supplies	(873,611)	(873,611)	(716,609)	157,002	(430,802)
Other operating receipts		-	1,478	1,478	3,911
Net cash provided (used) by operating activities	<u>(2,451,685)</u>	<u>(2,451,685)</u>	<u>(2,526,992)</u>	<u>(75,307)</u>	<u>189,491</u>
Cash flows from noncapital financing activities:					
Transfers from other funds	<u>2,500,000</u>	<u>2,500,000</u>	<u>2,500,000</u>	<u>-</u>	<u>2,500,000</u>
Net cash provided by noncapital financing activities	<u>2,500,000</u>	<u>2,500,000</u>	<u>2,500,000</u>	<u>-</u>	<u>2,500,000</u>
Cash flows from investing activities:					
Interest income	<u>10,000</u>	<u>10,000</u>	<u>(21,440)</u>	<u>(31,440)</u>	<u>43,434</u>
Net increase (decrease) in cash and cash equivalents	58,315	58,315	(48,432)	(106,747)	2,732,925
Cash and cash equivalents:					
Beginning of year	<u>343,811</u>	<u>343,811</u>	<u>3,369,060</u>	<u>3,025,249</u>	<u>636,135</u>
End of year	<u>\$ 402,126</u>	<u>\$ 402,126</u>	<u>\$ 3,320,628</u>	<u>\$ 2,918,502</u>	<u>\$ 3,369,060</u>

Clark County, Nevada  
Enterprise Resource Planning  
Schedule of Budget Comparisons  
For the fiscal year ended June 30, 2013  
(With comparative actual for the fiscal year ended June 30, 2012)

	2013				2012
	Original Budget	Final Budget	Actual	Variance	Actual
Operating revenues:					
Charges for services:					
Other	\$ 49,593,318	\$ 49,593,318	\$ 49,024,712	\$ (568,606)	\$ 47,480,295
Other operating revenues	2,183,409	2,183,409	2,610,934	427,525	2,477,277
Total operating revenues	<u>51,776,727</u>	<u>51,776,727</u>	<u>51,635,646</u>	<u>(141,081)</u>	<u>49,957,572</u>
Operating expenses:					
Salaries and wages	17,764,002	17,764,002	16,456,474	(1,307,528)	17,258,025
Employee benefits	8,032,735	8,032,735	7,263,466	(769,269)	7,549,999
Services and supplies	31,986,789	34,639,618	29,923,334	(4,716,284)	24,918,651
Depreciation	673,019	673,019	576,828	(96,191)	394,430
Total operating expenses	<u>58,456,545</u>	<u>61,109,374</u>	<u>54,220,102</u>	<u>(6,889,272)</u>	<u>50,121,105</u>
Operating loss	<u>(6,679,818)</u>	<u>(9,332,647)</u>	<u>(2,584,456)</u>	<u>6,748,191</u>	<u>(163,533)</u>
Nonoperating revenues (expenses):					
Interest income	35,348	35,348	104,082	68,734	582,315
Interest expense	(7,663)	(7,663)	(14,719)	(7,056)	(9,654)
Gain on sale or disposition of property and equipment	-	-	176,971	176,971	-
Total nonoperating revenues (expenses)	<u>27,685</u>	<u>27,685</u>	<u>266,334</u>	<u>238,649</u>	<u>572,661</u>
Net income (loss)	<u>\$ (6,652,133)</u>	<u>\$ (9,304,962)</u>	<u>\$ (2,318,122)</u>	<u>\$ 6,986,840</u>	<u>\$ 409,128</u>

(Continued)

Clark County, Nevada  
Enterprise Resource Planning  
Schedule of Budget Comparisons  
For the Fiscal Year Ended June 30, 2013  
(With comparative actual for the fiscal year ended June 30, 2012)  
(Continued)

	2013				2012
	Original Budget	Final Budget	Actual	Variance	Actual
<b>Cash flows from operating activities:</b>					
Cash received from customers	\$ 49,593,318	\$ 49,593,318	\$ 48,806,616	\$ (786,702)	\$ 47,560,923
Cash paid for employees and benefits	(25,796,737)	(25,796,737)	(24,027,141)	1,769,596	(25,524,571)
Cash paid for services and supplies	(31,994,452)	(34,647,281)	(27,804,124)	6,843,157	(23,453,599)
Other operating receipts	2,183,409	2,183,409	2,610,934	427,525	2,477,277
Net cash provided (used) by operating activities	<u>(6,014,462)</u>	<u>(8,667,291)</u>	<u>(413,715)</u>	<u>8,253,576</u>	<u>1,060,030</u>
<b>Cash flows from capital and related financing activities:</b>					
Acquisition, construction, or improvement of capital assets	<u>(22,000,000)</u>	<u>(22,000,000)</u>	<u>(392,841)</u>	<u>21,607,159</u>	<u>(833,083)</u>
Net cash used by capital and related financing activities	<u>(22,000,000)</u>	<u>(22,000,000)</u>	<u>(392,841)</u>	<u>21,607,159</u>	<u>(833,083)</u>
<b>Cash flows from investing activities:</b>					
Interest income	<u>35,348</u>	<u>35,348</u>	<u>(119,485)</u>	<u>(154,833)</u>	<u>591,084</u>
Net increase (decrease) in cash and cash equivalents	(27,979,114)	(30,631,943)	(926,041)	29,705,902	818,031
<b>Cash and cash equivalents:</b>					
Beginning of year	<u>40,001,003</u>	<u>40,001,003</u>	<u>44,601,813</u>	<u>4,600,810</u>	<u>43,783,782</u>
End of year	<u>\$ 12,021,889</u>	<u>\$ 9,369,060</u>	<u>\$ 43,675,772</u>	<u>\$ 34,306,712</u>	<u>\$ 44,601,813</u>

**EMPLOYEE BENEFIT & PENSION FUNDS**

## EMPLOYEE BENEFIT AND PENSION FUNDS

Medical Insurance Premium Retirement Plan Fund – to account for monies held by the County on behalf of employees to pay their insurance premiums upon their retirement on a tax-free basis.

County Section 125 Plan Fund – to account for monies held by the County on behalf of employees to pay for medical costs, child care, and insurance premiums on a tax-free basis.

Las Vegas Valley Water District Pension Plan Fund – to account for activities of the Las Vegas Valley Water District retirement plan.

Clark County, Nevada  
Employee Benefit and Pension Trust Funds  
Combining Statement of Net Position  
June 30, 2013  
(With comparative totals for June 30, 2012)

	Medical Insurance Premium Retirement Plan	County Section 125 Plan	Las Vegas Valley Water District Pension Plan	Totals	
				2013	2012
<b>ASSETS</b>					
Cash and investments:					
In custody of the County Treasurer	\$ 1,964,967	\$ 480,647	\$ -	\$ 2,445,614	\$ 2,691,428
With fiscal agent	87,619	-	213,936,822	214,024,441	191,109,390
Loaned securities	-	-	-	-	538,839
Interest receivable	3,192	781	61,256	65,229	963,104
Total Assets	<u>2,055,778</u>	<u>481,428</u>	<u>213,998,078</u>	<u>216,535,284</u>	<u>195,302,761</u>
<b>LIABILITIES</b>					
Accrued expenses	909	61,825	-	62,734	54,731
Loaned securities	-	-	-	-	552,501
Total Liabilities	<u>909</u>	<u>61,825</u>	<u>-</u>	<u>62,734</u>	<u>607,232</u>
<b>NET POSITION</b>					
Restricted for pension benefits and other purposes	<u>\$ 2,054,869</u>	<u>\$ 419,603</u>	<u>\$ 213,998,078</u>	<u>\$ 216,472,550</u>	<u>\$ 194,695,529</u>



Clark County, Nevada  
Employee Benefit and Pension Trust Funds  
Combining Statement of Changes in Net Position  
For the fiscal year ended June 30, 2013  
(With comparative totals for the fiscal year ended June 30, 2012)

	Medical Insurance Premium Retirement Plan	County Section I25 Plan	Las Vegas Valley Water District Pension Plan	Totals	
				2013	2012
<b>ADDITIONS</b>					
Contributions:					
Contributions from employer	\$ 4,320	\$ -	\$ 29,058,894	\$ 29,063,214	\$ 26,726,030
Contributions from employees	30,826	-	294,948	325,774	52,915
Total contributions	<u>35,146</u>	<u>-</u>	<u>29,353,842</u>	<u>29,388,988</u>	<u>26,778,945</u>
Investment earnings:					
Interest	6,004	1,100	541,231	548,335	1,544,029
Net increase (decrease) in fair value of investments	-	-	23,497,557	23,497,557	10,134,848
Total investment earnings	<u>6,004</u>	<u>1,100</u>	<u>24,038,788</u>	<u>24,045,892</u>	<u>11,678,877</u>
Less investment expense	<u>(680)</u>	<u>(159)</u>	<u>(131,615)</u>	<u>(132,454)</u>	<u>(116,969)</u>
Net investment earnings	<u>5,324</u>	<u>941</u>	<u>23,907,173</u>	<u>23,913,438</u>	<u>11,561,908</u>
 Total additions	<u>40,470</u>	<u>941</u>	<u>53,261,015</u>	<u>53,302,426</u>	<u>38,340,853</u>
 <b>DEDUCTIONS</b>					
General and administrative		-	270,427	270,427	195,472
Benefit payments	<u>280,989</u>	<u>-</u>	<u>30,973,989</u>	<u>31,254,978</u>	<u>30,371,301</u>
 Total deductions	<u>280,989</u>	<u>-</u>	<u>31,244,416</u>	<u>31,525,405</u>	<u>30,566,773</u>
 Change in net position	(240,519)	941	22,016,599	21,777,021	7,774,080
 <b>NET POSITION</b>					
Beginning of year	<u>2,295,388</u>	<u>418,662</u>	<u>191,981,479</u>	<u>194,695,529</u>	<u>186,921,449</u>
End of year	<u>\$ 2,054,869</u>	<u>\$ 419,603</u>	<u>\$ 213,998,078</u>	<u>\$ 216,472,550</u>	<u>\$ 194,695,529</u>

AGENCY FUNDS

#### AGENCY FUNDS

Each of the agency funds is used to account for ad valorem taxes and other revenues received by Clark County on behalf of the entities identified in the fund titles.

Clark County, Nevada  
Combining Statement of Changes in Assets and Liabilities - Agency Funds  
For the fiscal year ended June 30, 2013

	Balance June 30, 2012	Additions	Deletions	Balance June 30, 2013
County Health District Operating				
<b>ASSETS</b>				
Cash and investments:				
In custody of the County Treasurer	\$ 12,032,834	\$ 79,885,513	\$ 73,845,577	\$ 18,072,770
In custody of other officials	126,037	358	18,230	108,165
Loaned securities	2,374,645	-	2,374,645	-
Interest receivable	23,538	29,358	23,538	29,358
	<u>\$ 14,557,054</u>	<u>\$ 79,915,229</u>	<u>\$ 76,261,990</u>	<u>\$ 18,210,293</u>
Total Assets				
<b>LIABILITIES</b>				
Loaned securities	\$ 2,434,855	\$ -	\$ 2,434,855	\$ -
Amounts held for others	12,122,199	80,069,016	73,980,922	18,210,293
	<u>\$ 14,557,054</u>	<u>\$ 80,069,016</u>	<u>\$ 76,415,777</u>	<u>\$ 18,210,293</u>
Total Liabilities				
County Health District Insurance Reserve				
<b>ASSETS</b>				
Cash and investments:				
In custody of the County Treasurer	\$ 995,463	\$ 21,820	\$ 53,579	\$ 963,704
Loaned securities	199,297	-	199,297	-
Interest receivable	1,975	1,565	1,975	1,565
	<u>\$ 1,196,735</u>	<u>\$ 23,385</u>	<u>\$ 254,851</u>	<u>\$ 965,269</u>
Total Assets				
<b>LIABILITIES</b>				
Loaned securities	\$ 204,350	\$ -	\$ 204,350	\$ -
Amounts held for others	992,385	21,252	48,368	965,269
	<u>\$ 1,196,735</u>	<u>\$ 21,252</u>	<u>\$ 252,718</u>	<u>\$ 965,269</u>
Total Liabilities				
County Health District Capital Improvement				
<b>ASSETS</b>				
Cash and investments:				
In custody of the County Treasurer	\$ 7,637,871	\$ 151,067	\$ 1,243,847	\$ 6,545,091
Loaned securities	1,529,144	-	1,529,144	-
Interest receivable	15,157	10,632	15,157	10,632
	<u>\$ 9,182,172</u>	<u>\$ 161,699</u>	<u>\$ 2,788,148</u>	<u>\$ 6,555,723</u>
Total Assets				
<b>LIABILITIES</b>				
Loaned securities	\$ 1,567,916	\$ -	\$ 1,567,916	\$ -
Amounts held for others	7,614,256	140,616	1,199,149	6,555,723
	<u>\$ 9,182,172</u>	<u>\$ 140,616</u>	<u>\$ 2,767,065</u>	<u>\$ 6,555,723</u>
Total Liabilities				

(Continued)

Clark County, Nevada  
Combining Statement of Changes in Assets and Liabilities - Agency Funds  
For the fiscal year ended June 30, 2013  
(Continued)

	Balance June 30, 2012	Additions	Deletions	Balance June 30, 2013
<b>County Health District - Southern Nevada</b>				
<b>Public Health Laboratory</b>				
<b>ASSETS</b>				
Cash and investments:				
In custody of the County Treasurer	\$ 4,944,953	\$ 1,486,161	\$ 2,790,666	\$ 3,640,448
Loaned securities	990,007	-	990,007	-
Interest receivable	9,813	5,914	9,813	5,914
	<u>5,944,773</u>	<u>1,492,075</u>	<u>3,790,486</u>	<u>3,646,362</u>
Total Assets	<u>\$ 5,944,773</u>	<u>\$ 1,492,075</u>	<u>\$ 3,790,486</u>	<u>\$ 3,646,362</u>
<b>LIABILITIES</b>				
Loaned securities	\$ 1,015,109	\$ -	\$ 1,015,109	\$ -
Amounts held for others	4,929,664	1,479,451	2,762,753	3,646,362
	<u>5,944,773</u>	<u>1,479,451</u>	<u>3,777,862</u>	<u>3,646,362</u>
Total Liabilities	<u>\$ 5,944,773</u>	<u>\$ 1,479,451</u>	<u>\$ 3,777,862</u>	<u>\$ 3,646,362</u>
<b>County Health District Bond Reserve</b>				
<b>ASSETS</b>				
Cash and investments:				
In custody of the County Treasurer	\$ 11,305,486	\$ 2,411,982	\$ 157,664	\$ 13,559,804
Loaned securities	2,263,421	-	2,263,421	-
Interest receivable	22,435	22,027	22,435	22,027
	<u>13,591,342</u>	<u>2,434,009</u>	<u>2,443,520</u>	<u>13,581,831</u>
Total Assets	<u>\$ 13,591,342</u>	<u>\$ 2,434,009</u>	<u>\$ 2,443,520</u>	<u>\$ 13,581,831</u>
<b>LIABILITIES</b>				
Loaned securities	\$ 2,320,811	\$ -	\$ 2,320,811	\$ -
Amounts held for others	11,270,531	2,396,722	85,422	13,581,831
	<u>13,591,342</u>	<u>2,396,722</u>	<u>2,406,233</u>	<u>13,581,831</u>
Total Liabilities	<u>\$ 13,591,342</u>	<u>\$ 2,396,722</u>	<u>\$ 2,406,233</u>	<u>\$ 13,581,831</u>
<b>County Health District Employee Health Insurance</b>				
<b>ASSETS</b>				
Cash and investments:				
In custody of the County Treasurer	\$ 422,952	\$ 11,121	\$ 5,605	\$ 428,468
Loaned securities	84,677	-	84,677	-
Interest receivable	839	696	839	696
	<u>508,468</u>	<u>11,817</u>	<u>91,121</u>	<u>429,164</u>
Total Assets	<u>\$ 508,468</u>	<u>\$ 11,817</u>	<u>\$ 91,121</u>	<u>\$ 429,164</u>
<b>LIABILITIES</b>				
Loaned securities	\$ 86,824	\$ -	\$ 86,824	\$ -
Amounts held for others	421,644	10,552	3,032	429,164
	<u>508,468</u>	<u>10,552</u>	<u>89,856</u>	<u>429,164</u>
Total Liabilities	<u>\$ 508,468</u>	<u>\$ 10,552</u>	<u>\$ 89,856</u>	<u>\$ 429,164</u>

(Continued)

Clark County, Nevada  
Combining Statement of Changes in Assets and Liabilities - Agency Funds  
For the fiscal year ended June 30, 2013  
(Continued)

	Balance June 30, 2012	Additions	Deletions	Balance June 30, 2013
State of Nevada				
<b>ASSETS</b>				
Cash and investments:				
In custody of the County Treasurer	\$ 35,546,508	\$ 312,221,417	\$ 305,827,176	\$ 41,940,749
Loaned securities	7,116,608	-	7,116,608	-
Interest receivable	70,541	68,130	70,541	68,130
Taxes receivable, delinquent	2,797,591	1,414,694	2,065,797	2,146,488
Due from other governmental units	239,685	254,110	239,702	254,093
	<u>\$ 45,770,933</u>	<u>\$ 313,958,351</u>	<u>\$ 315,319,824</u>	<u>\$ 44,409,460</u>
<b>LIABILITIES</b>				
Loaned securities	\$ 7,297,051	\$ -	\$ 7,297,051	\$ -
Amounts held for others	38,473,882	312,254,527	306,318,949	44,409,460
	<u>\$ 45,770,933</u>	<u>\$ 312,254,527</u>	<u>\$ 313,616,000</u>	<u>\$ 44,409,460</u>
Boulder City				
<b>ASSETS</b>				
Cash and investments:				
In custody of the County Treasurer	\$ 34,059	\$ 1,980,055	\$ 1,971,656	\$ 42,458
Loaned securities	6,819	-	6,819	-
Interest receivable	68	69	68	69
Taxes receivable, delinquent	47,277	53,863	61,938	39,202
Due from other governmental units	94	88	94	88
	<u>\$ 88,317</u>	<u>\$ 2,034,075</u>	<u>\$ 2,040,575</u>	<u>\$ 81,817</u>
<b>LIABILITIES</b>				
Loaned securities	\$ 6,992	\$ -	\$ 6,992	\$ -
Amounts held for others	81,325	1,990,602	1,990,110	81,817
	<u>\$ 88,317</u>	<u>\$ 1,990,602</u>	<u>\$ 1,997,102</u>	<u>\$ 81,817</u>
City of Henderson				
<b>ASSETS</b>				
Cash and investments:				
In custody of the County Treasurer	\$ 855,665	\$ 65,552,538	\$ 65,879,511	\$ 528,692
Loaned securities	171,309	-	171,309	-
Interest receivable	1,698	859	1,698	859
Taxes receivable, delinquent	2,471,060	1,001,850	1,788,691	1,684,219
Due from other governmental units	301	336	301	336
	<u>\$ 3,500,033</u>	<u>\$ 66,555,583</u>	<u>\$ 67,841,510</u>	<u>\$ 2,214,106</u>
<b>LIABILITIES</b>				
Loaned securities	\$ 175,652	\$ -	\$ 175,652	\$ -
Amounts held for others	3,324,381	64,917,952	66,028,227	2,214,106
	<u>\$ 3,500,033</u>	<u>\$ 64,917,952</u>	<u>\$ 66,203,879</u>	<u>\$ 2,214,106</u>

(Continued)

Clark County, Nevada  
Combining Statement of Changes in Assets and Liabilities - Agency Funds  
For the fiscal year ended June 30, 2013  
(Continued)

	Balance June 30, 2012	Additions	Deletions	Balance June 30, 2013
<b>City of Las Vegas</b>				
<b>ASSETS</b>				
Cash and investments:				
In custody of the County Treasurer	\$ 1,773,095	\$ 110,927,571	\$ 111,567,027	\$ 1,133,639
Loaned securities	354,984	-	354,984	-
Interest receivable	3,519	1,842	3,519	1,842
Taxes receivable, delinquent	2,937,363	2,157,698	2,780,844	2,314,217
Due from other governmental units	519	1,995	519	1,995
Total Assets	\$ 5,069,480	\$ 113,089,106	\$ 114,706,893	\$ 3,451,693
<b>LIABILITIES</b>				
Loaned securities	\$ 363,984	\$ -	\$ 363,984	\$ -
Amounts held for others	4,705,496	110,776,761	112,030,564	3,451,693
Total Liabilities	\$ 5,069,480	\$ 110,776,761	\$ 112,394,548	\$ 3,451,693
<b>City of North Las Vegas</b>				
<b>ASSETS</b>				
Cash and investments:				
In custody of the County Treasurer	\$ 1,907,203	\$ 50,803,729	\$ 52,126,811	\$ 584,121
Loaned securities	381,833	-	381,833	-
Interest receivable	3,785	949	3,785	949
Taxes receivable, delinquent	1,622,268	1,212,710	1,409,788	1,425,190
Due from other governmental units	266	1,130	266	1,130
Total Assets	\$ 3,915,355	\$ 52,018,518	\$ 53,922,483	\$ 2,011,390
<b>LIABILITIES</b>				
Loaned securities	\$ 391,514	\$ -	\$ 391,514	\$ -
Amounts held for others	3,523,841	50,958,845	52,471,296	2,011,390
Total Liabilities	\$ 3,915,355	\$ 50,958,845	\$ 52,862,810	\$ 2,011,390
<b>City of Mesquite</b>				
<b>ASSETS</b>				
Cash and investments:				
In custody of the County Treasurer	\$ 166,027	\$ 5,792,133	\$ 5,845,725	\$ 112,435
Loaned securities	33,239	-	33,239	-
Interest receivable	329	183	329	183
Taxes receivable, delinquent	481,359	318,264	516,347	283,276
Due from other governmental units	2	7	2	7
Total Assets	\$ 680,956	\$ 6,110,587	\$ 6,395,642	\$ 395,901
<b>LIABILITIES</b>				
Loaned securities	\$ 34,082	\$ -	\$ 34,082	\$ -
Amounts held for others	646,874	5,728,288	5,979,261	395,901
Total Liabilities	\$ 680,956	\$ 5,728,288	\$ 6,013,343	\$ 395,901

(Continued)

Clark County, Nevada  
Combining Statement of Changes in Assets and Liabilities - Agency Funds  
For the fiscal year ended June 30, 2013  
(Continued)

	Balance June 30, 2012	Additions	Deletions	Balance June 30, 2013
<b>Las Vegas Artesian Basin</b>				
<b>ASSETS</b>				
Cash and investments:				
In custody of the County Treasurer	\$ 1,740	\$ 816,792	\$ 816,874	\$ 1,658
Loaned securities	348	-	348	-
Interest receivable	3	3	3	3
Taxes receivable, delinquent	6,861	5,128	7,870	4,119
<b>Total Assets</b>	<b>\$ 8,952</b>	<b>\$ 821,923</b>	<b>\$ 825,095</b>	<b>\$ 5,780</b>
<b>LIABILITIES</b>				
Loaned securities	\$ 357	\$ -	\$ 357	\$ -
Amounts held for others	8,595	817,431	820,246	5,780
<b>Total Liabilities</b>	<b>\$ 8,952</b>	<b>\$ 817,431</b>	<b>\$ 820,603</b>	<b>\$ 5,780</b>
<b>U.S. Fish and Wildlife</b>				
<b>ASSETS</b>				
Cash and investments:				
In custody of the County Treasurer	\$ 204,649	\$ 406	\$ 205,055	\$ -
Loaned securities	40,972	-	40,972	-
Interest receivable	406	-	406	-
<b>Total Assets</b>	<b>\$ 246,027</b>	<b>\$ 406</b>	<b>\$ 246,433</b>	<b>\$ -</b>
<b>LIABILITIES</b>				
Loaned securities	\$ 42,011	\$ -	\$ 42,011	\$ -
Amounts held for others	204,016	64	204,080	-
<b>Total Liabilities</b>	<b>\$ 246,027</b>	<b>\$ 64</b>	<b>\$ 246,091</b>	<b>\$ -</b>
<b>Coyote Spring Valley Groundwater Basin</b>				
<b>ASSETS</b>				
Cash and investments:				
In custody of the County Treasurer	\$ 5	\$ 971	\$ 971	\$ 5
Loaned securities	1	-	1	-
Taxes receivable, delinquent	1	-	1	-
<b>Total Assets</b>	<b>\$ 7</b>	<b>\$ 971</b>	<b>\$ 973</b>	<b>\$ 5</b>
<b>LIABILITIES</b>				
Loaned securities	\$ 1	\$ -	\$ 1	\$ -
Amounts held for others	6	971	972	5
<b>Total Liabilities</b>	<b>\$ 7</b>	<b>\$ 971</b>	<b>\$ 973</b>	<b>\$ 5</b>

(Continued)



Clark County, Nevada  
Combining Statement of Changes in Assets and Liabilities - Agency Funds  
For the fiscal year ended June 30, 2013  
(Continued)

	Balance June 30, 2012	Additions	Deletions	Balance June 30, 2013
<b>Lower Moapa Groundwater Basin</b>				
<b>ASSETS</b>				
Cash and investments:				
In custody of the County Treasurer	\$ 1	\$ 1,417	\$ 1,418	\$ -
Taxes receivable, delinquent	9	26	22	13
Total Assets	<u>\$ 10</u>	<u>\$ 1,443</u>	<u>\$ 1,440</u>	<u>\$ 13</u>
<b>LIABILITIES</b>				
Loaned securities	\$ -	\$ -	\$ -	\$ -
Amounts held for others	10	1,435	1,432	13
Total Liabilities	<u>\$ 10</u>	<u>\$ 1,435</u>	<u>\$ 1,432</u>	<u>\$ 13</u>
<b>Las Vegas Constable</b>				
<b>ASSETS</b>				
Cash and investments:				
In custody of the County Treasurer	\$ 105,386	\$ 11,694,219	\$ 11,548,389	\$ 251,216
Loaned securities	21,099	-	21,099	-
Interest receivable	209	246	209	246
Total Assets	<u>\$ 126,694</u>	<u>\$ 11,694,465</u>	<u>\$ 11,569,697</u>	<u>\$ 251,462</u>
<b>LIABILITIES</b>				
Loaned securities	\$ 21,634	\$ -	\$ 21,634	\$ -
Amounts held for others	105,060	11,685,576	11,539,174	251,462
Total Liabilities	<u>\$ 126,694</u>	<u>\$ 11,685,576</u>	<u>\$ 11,560,808</u>	<u>\$ 251,462</u>
<b>Coroner Impounds</b>				
<b>ASSETS</b>				
Cash and investments:				
In custody of the County Treasurer	\$ 7,253	\$ 72,043	\$ 76,792	\$ 2,504
Loaned securities	1,452	-	1,452	-
Interest receivable	15	4	15	4
Total Assets	<u>\$ 8,720</u>	<u>\$ 72,047</u>	<u>\$ 78,259</u>	<u>\$ 2,508</u>
<b>LIABILITIES</b>				
Loaned securities	\$ 1,489	\$ -	\$ 1,489	\$ -
Amounts held for others	7,231	72,794	77,517	2,508
Total Liabilities	<u>\$ 8,720</u>	<u>\$ 72,794</u>	<u>\$ 79,006</u>	<u>\$ 2,508</u>

(Continued)

Clark County, Nevada  
Combining Statement of Changes in Assets and Liabilities - Agency Funds  
For the fiscal year ended June 30, 2013  
(Continued)

	Balance June 30, 2012	Additions	Deletions	Balance June 30, 2013
<b>Child Welfare Agency</b>				
<b>ASSETS</b>				
Cash and investments:				
In custody of the County Treasurer	\$ 596,459	\$ 1,712,302	\$ 1,884,983	\$ 423,778
Loaned securities	118,315	-	118,315	-
Accounts receivable	43,667	36,791	43,667	36,791
Interest receivable	1,173	688	1,173	688
	<u>\$ 759,614</u>	<u>\$ 1,749,781</u>	<u>\$ 2,048,138</u>	<u>\$ 461,257</u>
<b>LIABILITIES</b>				
Loaned securities	\$ 121,315	\$ -	\$ 121,315	\$ -
Amounts held for others	638,299	3,398,463	3,575,505	461,257
	<u>\$ 759,614</u>	<u>\$ 3,398,463</u>	<u>\$ 3,696,820</u>	<u>\$ 461,257</u>
<b>Boulder City Library District Operating</b>				
<b>ASSETS</b>				
Cash and investments:				
In custody of the County Treasurer	\$ 171,942	\$ 1,121,620	\$ 1,115,035	\$ 178,527
In custody of other officials	50	-	-	50
Loaned securities	34,424	-	34,424	-
Interest receivable	341	290	341	290
Taxes receivable, delinquent	9,913	5,520	7,089	8,344
Due from other governmental units	89,502	94,869	89,502	94,869
	<u>\$ 306,172</u>	<u>\$ 1,222,299</u>	<u>\$ 1,246,391</u>	<u>\$ 282,080</u>
<b>LIABILITIES</b>				
Loaned securities	\$ 35,297	\$ -	\$ 35,297	\$ -
Amounts held for others	270,875	1,535,730	1,524,525	282,080
	<u>\$ 306,172</u>	<u>\$ 1,535,730</u>	<u>\$ 1,559,822</u>	<u>\$ 282,080</u>
<b>Boulder City Library District Debt Service</b>				
<b>ASSETS</b>				
Cash and investments:				
In custody of the County Treasurer	\$ 130,266	\$ 814,481	\$ 401,410	\$ 543,337
Loaned securities	26,080	-	26,080	-
Interest receivable	259	882	259	882
Taxes receivable, delinquent	10,093	5,102	7,267	7,928
Due from other governmental units	14	9	14	9
	<u>\$ 166,712</u>	<u>\$ 820,474</u>	<u>\$ 435,030</u>	<u>\$ 552,156</u>
<b>LIABILITIES</b>				
Loaned securities	\$ 26,741	\$ -	\$ 26,741	\$ -
Amounts held for others	139,971	812,101	399,916	552,156
	<u>\$ 166,712</u>	<u>\$ 812,101</u>	<u>\$ 426,657</u>	<u>\$ 552,156</u>

(Continued)

Clark County, Nevada  
Combining Statement of Changes in Assets and Liabilities - Agency Funds  
For the fiscal year ended June 30, 2013  
(Continued)

	Balance June 30, 2012	Additions	Deletions	Balance June 30, 2013
<b>Boulder City Library Capital Construction</b>				
<b>ASSETS</b>				
Cash and investments:				
In custody of the County Treasurer	\$ 100,854	\$ 1,000	\$ 20,978	\$ 80,876
Loaned securities	20,192	-	20,192	-
Interest receivable	200	131	200	131
Total Assets	<u>\$ 121,246</u>	<u>\$ 1,131</u>	<u>\$ 41,370</u>	<u>\$ 81,007</u>
<b>LIABILITIES</b>				
Loaned securities	\$ 20,704	\$ -	\$ 20,704	\$ -
Amounts held for others	100,542	864	20,399	81,007
Total Liabilities	<u>\$ 121,246</u>	<u>\$ 864</u>	<u>\$ 41,103</u>	<u>\$ 81,007</u>
<b>Las Vegas-Clark County Library District Operating</b>				
<b>ASSETS</b>				
Cash and investments:				
In custody of the County Treasurer	\$ 751,308	\$ 37,312,328	\$ 37,894,286	\$ 169,350
Loaned securities	150,416	-	150,416	-
Interest receivable	1,491	275	1,491	275
Taxes receivable, delinquent	970,433	626,893	793,447	803,879
Due from other governmental units	581	1,564	581	1,564
Total Assets	<u>\$ 1,874,229</u>	<u>\$ 37,941,060</u>	<u>\$ 38,840,221</u>	<u>\$ 975,068</u>
<b>LIABILITIES</b>				
Loaned securities	\$ 154,230	\$ -	\$ 154,230	\$ -
Amounts held for others	1,719,999	37,279,996	38,024,927	975,068
Total Liabilities	<u>\$ 1,874,229</u>	<u>\$ 37,279,996</u>	<u>\$ 38,179,157</u>	<u>\$ 975,068</u>
<b>Las Vegas-Clark County Library District Debt Service</b>				
<b>ASSETS</b>				
Cash and investments:				
In custody of the County Treasurer	\$ 620	\$ 27,197	\$ 27,412	\$ 405
Loaned securities	124	-	124	-
Interest receivable	1	1	1	1
Taxes receivable, delinquent	44,329	34,086	50,628	27,787
Due from other governmental units	-	2	-	2
Total Assets	<u>\$ 45,074</u>	<u>\$ 61,286</u>	<u>\$ 78,165</u>	<u>\$ 28,195</u>
<b>LIABILITIES</b>				
Loaned securities	\$ 127	\$ -	\$ 127	\$ -
Amounts held for others	44,947	34,362	51,114	28,195
Total Liabilities	<u>\$ 45,074</u>	<u>\$ 34,362</u>	<u>\$ 51,241</u>	<u>\$ 28,195</u>

(Continued)

Clark County, Nevada  
Combining Statement of Changes in Assets and Liabilities - Agency Funds  
For the fiscal year ended June 30, 2013  
(Continued)

	Balance June 30, 2012	Additions	Deletions	Balance June 30, 2013
<b>Clark County School District Operating</b>				
<b>ASSETS</b>				
Cash and investments:				
In custody of the County Treasurer	\$ 17,144,147	\$ 717,548,708	\$ 727,206,335	\$ 7,486,520
Loaned securities	3,432,353	-	3,432,353	-
Accounts receivable	-	675,241	337,620	337,621
Interest receivable	34,022	12,161	34,022	12,161
Taxes receivable, delinquent	20,078,310	12,148,651	16,132,819	16,094,142
Due from other governmental units	9,189	23,958	9,189	23,958
Total Assets	\$ 40,698,021	\$ 730,408,719	\$ 747,152,338	\$ 23,954,402
<b>LIABILITIES</b>				
Loaned securities	\$ 3,519,382	\$ -	\$ 3,519,382	\$ -
Amounts held for others	37,178,639	716,734,240	729,958,477	23,954,402
Total Liabilities	\$ 40,698,021	\$ 716,734,240	\$ 733,477,859	\$ 23,954,402
<b>Clark County School District Room Tax</b>				
<b>ASSETS</b>				
Cash and investments:				
In custody of the County Treasurer	\$ 11,599,266	\$ 65,806,564	\$ 65,138,399	\$ 12,267,431
Loaned securities	2,322,238	-	2,322,238	-
Interest receivable	23,018	19,928	23,018	19,928
Due from other governmental units	330,820	335,460	330,819	335,461
Total Assets	\$ 14,275,342	\$ 66,161,952	\$ 67,814,474	\$ 12,622,820
<b>LIABILITIES</b>				
Loaned securities	\$ 2,381,119	\$ -	\$ 2,381,119	\$ -
Amounts held for others	11,894,223	66,125,084	65,396,487	12,622,820
Total Liabilities	\$ 14,275,342	\$ 66,125,084	\$ 67,777,606	\$ 12,622,820
<b>Henderson Library District</b>				
<b>ASSETS</b>				
Cash and investments:				
In custody of the County Treasurer	\$ 195,527	\$ 6,634,159	\$ 6,661,828	\$ 167,858
Loaned securities	39,146	-	39,146	-
Interest receivable	388	273	388	273
Taxes receivable, delinquent	171,398	73,076	120,748	123,726
Due from other governmental units	319,025	337,422	319,025	337,422
Total Assets	\$ 725,484	\$ 7,044,930	\$ 7,141,135	\$ 629,279
<b>LIABILITIES</b>				
Loaned securities	\$ 40,138	\$ -	\$ 40,138	\$ -
Amounts held for others	685,346	7,087,727	7,143,794	629,279
Total Liabilities	\$ 725,484	\$ 7,087,727	\$ 7,183,932	\$ 629,279

(Continued)

Clark County, Nevada  
Combining Statement of Changes in Assets and Liabilities - Agency Funds  
For the fiscal year ended June 30, 2013  
(Continued)

	Balance June 30, 2012	Additions	Deletions	Balance June 30, 2013
<b>State Indigent</b>				
<b>ASSETS</b>				
Cash and investments:				
In custody of the County Treasurer	\$ 226,978	\$ 7,904,619	\$ 7,882,337	\$ 249,260
Loaned securities	45,442	-	45,442	-
Interest receivable	450	405	450	405
Taxes receivable, delinquent	226,895	136,672	181,357	182,210
Due from other governmental units	106	275	106	275
	<u>499,871</u>	<u>8,041,971</u>	<u>8,109,692</u>	<u>432,150</u>
Total Assets	<u>\$ 499,871</u>	<u>\$ 8,041,971</u>	<u>\$ 8,109,692</u>	<u>\$ 432,150</u>
<b>LIABILITIES</b>				
Loaned securities	\$ 46,594	\$ -	\$ 46,594	\$ -
Amounts held for others	453,277	7,891,457	7,912,584	432,150
	<u>499,871</u>	<u>7,891,457</u>	<u>7,959,178</u>	<u>432,150</u>
Total Liabilities	<u>\$ 499,871</u>	<u>\$ 7,891,457</u>	<u>\$ 7,959,178</u>	<u>\$ 432,150</u>
<b>Wildlife Advisory Board</b>				
<b>ASSETS</b>				
Cash and investments:				
In custody of the County Treasurer	\$ 7,462	\$ 10,812	\$ 11,732	\$ 6,542
Loaned securities	1,494	-	1,494	-
Interest receivable	15	11	15	11
	<u>8,971</u>	<u>10,823</u>	<u>13,241</u>	<u>6,553</u>
Total Assets	<u>\$ 8,971</u>	<u>\$ 10,823</u>	<u>\$ 13,241</u>	<u>\$ 6,553</u>
<b>LIABILITIES</b>				
Loaned securities	\$ 1,532	\$ -	\$ 1,532	\$ -
Amounts held for others	7,439	10,802	11,688	6,553
	<u>8,971</u>	<u>10,802</u>	<u>13,220</u>	<u>6,553</u>
Total Liabilities	<u>\$ 8,971</u>	<u>\$ 10,802</u>	<u>\$ 13,220</u>	<u>\$ 6,553</u>
<b>Employee Savings Bonds</b>				
<b>ASSETS</b>				
Cash and investments:				
In custody of the County Treasurer	\$ 169	\$ 2	\$ 2	\$ 169
Loaned securities	34	-	34	-
	<u>203</u>	<u>2</u>	<u>36</u>	<u>169</u>
Total Assets	<u>\$ 203</u>	<u>\$ 2</u>	<u>\$ 36</u>	<u>\$ 169</u>
<b>LIABILITIES</b>				
Loaned securities	\$ 35	\$ -	\$ 35	\$ -
Amounts held for others	168	2	1	169
	<u>203</u>	<u>2</u>	<u>36</u>	<u>169</u>
Total Liabilities	<u>\$ 203</u>	<u>\$ 2</u>	<u>\$ 36</u>	<u>\$ 169</u>

(Continued)

Clark County, Nevada  
Combining Statement of Changes in Assets and Liabilities - Agency Funds  
For the fiscal year ended June 30, 2013  
(Continued)

	Balance June 30, 2012	Additions	Deletions	Balance June 30, 2013
<b>Juvenile Court Restitution</b>				
<b>ASSETS</b>				
Cash and investments:				
In custody of the County Treasurer	\$ 29,789	\$ 241,980	\$ 251,141	\$ 20,628
Loaned securities	5,964	-	5,964	-
Interest receivable	59	33	59	33
Total Assets	\$ 35,812	\$ 242,013	\$ 257,164	\$ 20,661
<b>LIABILITIES</b>				
Loaned securities	\$ 6,115	\$ -	\$ 6,115	\$ -
Amounts held for others	29,697	246,488	255,524	20,661
Total Liabilities	\$ 35,812	\$ 246,488	\$ 261,639	\$ 20,661
<b>Civil Bureau</b>				
<b>ASSETS</b>				
Cash and investments:				
In custody of the County Treasurer	\$ 35,269	\$ 1,014,159	\$ 951,479	\$ 97,949
Loaned securities	7,061	-	7,061	-
Interest receivable	70	159	70	159
Total Assets	\$ 42,400	\$ 1,014,318	\$ 958,610	\$ 98,108
<b>LIABILITIES</b>				
Loaned securities	\$ 7,240	\$ -	\$ 7,240	\$ -
Amounts held for others	35,160	1,083,171	1,020,223	98,108
Total Liabilities	\$ 42,400	\$ 1,083,171	\$ 1,027,463	\$ 98,108
<b>Legal Aid Society</b>				
<b>ASSETS</b>				
Cash and investments:				
In custody of the County Treasurer	\$ 909,872	\$ 5,597,517	\$ 5,552,982	\$ 954,407
Loaned securities	182,161	-	182,161	-
Interest receivable	1,806	1,550	1,806	1,550
Due from other governmental units	13,130	14,880	13,130	14,880
Total Assets	\$ 1,106,969	\$ 5,613,947	\$ 5,750,079	\$ 970,837
<b>LIABILITIES</b>				
Loaned securities	\$ 186,780	\$ -	\$ 186,780	\$ -
Amounts held for others	920,189	5,667,153	5,616,505	970,837
Total Liabilities	\$ 1,106,969	\$ 5,667,153	\$ 5,803,285	\$ 970,837

(Continued)

Clark County, Nevada  
Combining Statement of Changes in Assets and Liabilities - Agency Funds  
For the fiscal year ended June 30, 2013  
(Continued)

	Balance June 30, 2012	Additions	Deletions	Balance June 30, 2013
<b>Southern Nevada Regional Planning Coalition</b>				
<b>ASSETS</b>				
Cash and investments:				
In custody of the County Treasurer	\$ 307,171	\$ 71,032	\$ 288,572	\$ 89,631
Loaned securities	61,497	-	61,497	-
Interest receivable	610	146	610	146
Due from other governmental units	32,234	-	32,234	-
Total Assets	\$ 401,512	\$ 71,178	\$ 382,913	\$ 89,777
<b>LIABILITIES</b>				
Loaned securities	\$ 63,057	\$ -	\$ 63,057	\$ -
Amounts held for others	338,455	76,676	325,354	89,777
Total Liabilities	\$ 401,512	\$ 76,676	\$ 388,411	\$ 89,777
<b>Operation Home Front</b>				
<b>ASSETS</b>				
Cash and investments:				
In custody of the County Treasurer	\$ 856	\$ 8	\$ 11	\$ 853
Loaned securities	171	-	171	-
Interest receivable	2	1	2	1
Total Assets	\$ 1,029	\$ 9	\$ 184	\$ 854
<b>LIABILITIES</b>				
Loaned securities	\$ 176	\$ -	\$ 176	\$ -
Amounts held for others	853	7	6	854
Total Liabilities	\$ 1,029	\$ 7	\$ 182	\$ 854
<b>County Payroll Benefits</b>				
<b>ASSETS</b>				
Cash and investments:				
In custody of the County Treasurer	\$ 11,581,632	\$ 297,275,865	\$ 302,886,940	\$ 5,970,557
Loaned securities	2,319,458	-	2,319,458	-
Accounts receivable	1,099	2,021	1,585	1,535
Interest receivable	22,991	9,654	22,991	9,654
Due from other governmental units	14,163	23,633	14,163	23,633
Total Assets	\$ 13,939,343	\$ 297,311,173	\$ 305,245,137	\$ 6,005,379
<b>LIABILITIES</b>				
Loaned securities	\$ 2,378,269	\$ -	\$ 2,378,269	\$ -
Amounts held for others	11,561,074	436,728,268	442,283,963	6,005,379
Total Liabilities	\$ 13,939,343	\$ 436,728,268	\$ 444,662,232	\$ 6,005,379

(Continued)

Clark County, Nevada  
Combining Statement of Changes in Assets and Liabilities - Agency Funds  
For the fiscal year ended June 30, 2013  
(Continued)

	Balance June 30, 2012	Additions	Deletions	Balance June 30, 2013
<b>LVMPD Payroll Benefits</b>				
<b>ASSETS</b>				
Cash and investments:				
In custody of the County Treasurer	\$ 19,561,143	\$ 316,071,924	\$ 322,840,222	\$ 12,792,845
Loaned securities	3,909,466	-	3,909,466	-
Accounts receivable	1,869	1,440	1,869	1,440
Interest receivable	38,751	20,827	38,751	20,827
	<u>\$ 23,511,229</u>	<u>\$ 316,094,191</u>	<u>\$ 326,790,308</u>	<u>\$ 12,815,112</u>
<b>LIABILITIES</b>				
Loaned securities	\$ 4,008,591	\$ -	\$ 4,008,591	\$ -
Amounts held for others	19,502,638	470,443,271	477,130,797	12,815,112
	<u>\$ 23,511,229</u>	<u>\$ 470,443,271</u>	<u>\$ 481,139,388</u>	<u>\$ 12,815,112</u>
<b>Other Postemployment Benefits</b>				
<b>ASSETS</b>				
Due from other governmental units	\$ 560,756,636	\$ 137,198,132	\$ 28,026,679	\$ 669,928,089
	<u>\$ 560,756,636</u>	<u>\$ 137,198,132</u>	<u>\$ 28,026,679</u>	<u>\$ 669,928,089</u>
<b>LIABILITIES</b>				
Amounts held for others	\$ 560,756,636	\$ 137,198,132	\$ 28,026,679	\$ 669,928,089
	<u>\$ 560,756,636</u>	<u>\$ 137,198,132</u>	<u>\$ 28,026,679</u>	<u>\$ 669,928,089</u>
<b>Public Land Management</b>				
<b>ASSETS</b>				
Cash and investments:				
In custody of the County Treasurer	\$ 211,271	\$ 2,153	\$ 2,787	\$ 210,637
Loaned securities	42,298	-	42,298	-
Interest receivable	419	342	419	342
	<u>\$ 253,988</u>	<u>\$ 2,495</u>	<u>\$ 45,504</u>	<u>\$ 210,979</u>
<b>LIABILITIES</b>				
Loaned securities	\$ 43,370	\$ -	\$ 43,370	\$ -
Amounts held for others	210,618	1,868	1,507	210,979
	<u>\$ 253,988</u>	<u>\$ 1,868</u>	<u>\$ 44,877</u>	<u>\$ 210,979</u>

(Continued)



Clark County, Nevada  
Combining Statement of Changes in Assets and Liabilities - Agency Funds  
For the fiscal year ended June 30, 2013  
(Continued)

	Balance June 30, 2012	Additions	Deletions	Balance June 30, 2013
<b>Nevada State Grazing Board</b>				
<b>ASSETS</b>				
Cash and investments:				
In custody of the County Treasurer	\$ 13,982	\$ 324	\$ 186	\$ 14,120
Loaned securities	2,799	-	2,799	-
Interest receivable	28	23	28	23
Total Assets	\$ 16,809	\$ 347	\$ 3,013	\$ 14,143
<b>LIABILITIES</b>				
Loaned securities	\$ 2,870	\$ -	\$ 2,870	\$ -
Amounts held for others	13,939	304	100	14,143
Total Liabilities	\$ 16,809	\$ 304	\$ 2,970	\$ 14,143
<b>Las Vegas Convention and Visitor's Authority</b>				
<b>ASSETS</b>				
Cash and investments:				
In custody of the County Treasurer	\$ 17,842,469	\$ 220,063,243	\$ 219,606,679	\$ 18,299,033
Loaned securities	3,572,161	-	3,572,161	-
Interest receivable	35,408	29,725	35,408	29,725
Total Assets	\$ 21,450,038	\$ 220,092,968	\$ 223,214,248	\$ 18,328,758
<b>LIABILITIES</b>				
Loaned securities	\$ 3,662,734	\$ -	\$ 3,662,734	\$ -
Amounts held for others	17,787,304	220,037,738	219,496,284	18,328,758
Total Liabilities	\$ 21,450,038	\$ 220,037,738	\$ 223,159,018	\$ 18,328,758
<b>Miscellaneous</b>				
<b>ASSETS</b>				
Cash and investments:				
In custody of the County Treasurer	\$ 7,684,349	\$ 21,786,787	\$ 15,125,157	\$ 14,345,979
In custody of other officials	40,576,975	8,927,935	2,206,348	47,298,562
With fiscal agent	7,908,944	1,047	-	7,909,991
Loaned securities	1,538,451	217,304	1,755,755	-
Accounts receivable	75,530	50,000	125,530	-
Interest receivable	15,251	27,324	19,275	23,300
Total Assets	\$ 57,799,500	\$ 31,010,397	\$ 19,232,065	\$ 69,577,832
<b>LIABILITIES</b>				
Loaned securities	\$ 1,577,458	\$ 222,814	\$ 1,800,272	\$ -
Amounts held for others	56,222,042	30,907,591	17,551,801	69,577,832
Total Liabilities	\$ 57,799,500	\$ 31,130,405	\$ 19,352,073	\$ 69,577,832

(Continued)

Clark County, Nevada  
Combining Statement of Changes in Assets and Liabilities - Agency Funds  
For the fiscal year ended June 30, 2013  
(Continued)

	<u>Balance</u> <u>June 30, 2012</u>	<u>Additions</u>	<u>Deletions</u>	<u>Balance</u> <u>June 30, 2013</u>
<b>Total - All Agency Funds</b>				
<b>ASSETS</b>				
Cash and investments:				
In custody of the County Treasurer	\$ 167,043,951	\$ 2,344,849,739	\$ 2,349,715,236	\$ 162,178,454
In custody of other officials	40,703,062	8,928,293	2,224,578	47,406,777
With fiscal agent	7,908,944	1,047	-	7,909,991
Loaned securities	33,401,600	217,304	33,618,904	-
Accounts receivable	122,165	765,493	510,271	377,387
Interest receivable	331,083	267,306	335,107	263,282
Taxes receivable, delinquent	31,875,160	19,194,233	25,924,653	25,144,740
Due from other governmental units	<u>561,806,267</u>	<u>138,287,870</u>	<u>29,076,326</u>	<u>671,017,811</u>
 Total Assets	 <u>\$ 843,192,232</u>	 <u>\$ 2,512,511,285</u>	 <u>\$ 2,441,405,075</u>	 <u>\$ 914,298,442</u>
<b>LIABILITIES</b>				
Loaned securities	\$ 34,248,506	\$ 222,814	\$ 34,471,320	\$ -
Amounts held for others	<u>808,943,726</u>	<u>2,786,624,350</u>	<u>2,681,269,634</u>	<u>914,298,442</u>
 Total Liabilities	 <u>\$ 843,192,232</u>	 <u>\$ 2,786,847,164</u>	 <u>\$ 2,715,740,954</u>	 <u>\$ 914,298,442</u>

STATISTICAL SECTION

Clark County, Nevada  
Listing of Statistical Information

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These schedules contain trend information to help the reader understand how the County's financial performance and well-being have changed over time.	
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Clark County, Nevada  
Net Position by Component  
Last Ten Fiscal Years  
(Accrual Basis of Accounting)

Net Position	Fiscal Year				
	2003-04	2004-05	2005-06	2006-07	2007-08
Governmental activities					
Net investment in capital assets	\$1,521,567,106	\$1,842,643,315	\$3,018,095,703	\$3,934,405,026	\$ 4,436,761,991
Restricted	641,555,626	603,921,279	739,308,279	1,881,368,158	1,263,653,507
Unrestricted	<u>1,149,898,278</u>	<u>1,444,834,008</u>	<u>1,193,910,246</u>	<u>413,649,214</u>	<u>1,218,285,419</u>
Total governmental activities net position	<u>\$3,313,021,010</u>	<u>\$3,891,398,602</u>	<u>\$4,951,314,228</u>	<u>\$6,229,422,398</u>	<u>\$ 6,918,700,917</u>
Business-type activities					
Net investment in capital assets	\$1,900,438,050	\$1,843,199,512	\$2,211,595,146	\$ 1,676,012,461	\$ 3,023,318,923
Restricted	367,351,084	673,911,150	782,947,963	1,539,605,868	683,952,349
Unrestricted	<u>846,784,844</u>	<u>933,938,367</u>	<u>829,747,930</u>	<u>896,546,447</u>	<u>629,508,809</u>
Total business-type activities net position	<u>\$3,114,573,978</u>	<u>\$3,451,049,029</u>	<u>\$3,824,291,039</u>	<u>\$ 4,112,164,776</u>	<u>\$ 4,336,780,081</u>
Primary government					
Net investment in capital assets	\$3,422,005,156	\$3,685,842,827	\$5,229,690,849	\$ 5,610,417,487	\$ 7,460,080,914
Restricted	1,008,906,710	1,277,832,429	1,522,256,242	3,420,974,026	1,947,605,856
Unrestricted	<u>1,996,683,122</u>	<u>2,378,772,375</u>	<u>2,023,658,176</u>	<u>1,310,195,661</u>	<u>1,847,794,228</u>
Total primary government net position	<u>\$6,427,594,988</u>	<u>\$7,342,447,631</u>	<u>\$8,775,605,267</u>	<u>\$10,341,587,174</u>	<u>\$11,255,480,998</u>

(Continued)

The County has elected to early implement GASB Statement No. 63 for the fiscal year ending June 30, 2012, changing the term "Net Assets" to "Net Position." Net position for fiscal years 2003 through 2004 has been restated to exclude the discretely presented component units of Regional Flood Control District and Regional Transportation Commission, to provide comparability to succeeding fiscal years.

Clark County, Nevada  
Net Position by Component  
Last Nine Fiscal Years  
(Accrual Basis of Accounting)  
(Continued)

Net Position	Fiscal Year				
	2008-09	2009-10	2010-11	2011-12	2012-13
<b>Governmental activities</b>					
Net investment in capital assets	\$ 4,804,599,338	\$ 4,995,921,396	\$5,161,926,856	\$ 5,327,763,179	\$ 5,460,649,373
Restricted	1,308,548,811	1,326,516,499	997,318,673	870,122,118	785,471,326
Unrestricted	<u>1,137,020,922</u>	<u>1,122,539,350</u>	<u>1,353,189,536</u>	<u>1,267,135,049</u>	<u>1,144,645,243</u>
<b>Total governmental activities net position</b>	<u>\$7,250,169,071</u>	<u>\$ 7,444,977,245</u>	<u>\$7,512,435,065</u>	<u>\$7,465,020,346</u>	<u>\$7,390,765,942</u>
<b>Business-type activities</b>					
Net investment in capital assets	\$3,302,426,756	\$ 3,220,806,971	\$3,108,143,202	\$ 3,117,337,900	\$ 2,127,732,499
Restricted	271,985,113	398,799,707	396,624,708	305,571,234	270,180,399
Unrestricted	<u>826,255,851</u>	<u>728,299,596</u>	<u>828,870,227</u>	<u>791,114,997</u>	<u>759,025,210</u>
<b>Total business-type activities net position</b>	<u>\$4,400,667,720</u>	<u>\$ 4,347,906,274</u>	<u>\$4,333,638,137</u>	<u>\$ 4,214,024,131</u>	<u>\$3,156,938,108</u>
<b>Primary government</b>					
Net investment in capital assets	\$ 8,107,026,094	\$ 8,216,728,367	\$8,270,070,058	\$ 8,445,101,079	\$ 7,588,381,872
Restricted	1,580,533,924	1,725,316,206	1,393,943,381	1,175,693,352	1,055,651,725
Unrestricted	<u>1,963,276,773</u>	<u>1,850,838,946</u>	<u>2,182,059,763</u>	<u>2,058,250,046</u>	<u>1,903,670,453</u>
<b>Total primary government net position</b>	<u>\$11,650,836,791</u>	<u>\$11,792,883,519</u>	<u>\$11,846,073,202</u>	<u>\$11,679,044,477</u>	<u>\$10,547,704,050</u>

The County has elected to early implement GASB Statement No. 63 for the fiscal year ending June 30, 2012, changing the term "Net Assets" to "Net Position." Net position for fiscal years 2003 through 2004 have been restated to exclude the discretely presented component units of Regional Flood Control District and Regional Transportation Commission, to provide comparability to succeeding fiscal years.

Clark County, Nevada  
Changes in Net Position  
Last Ten Fiscal Years  
(Accrual Basis of Accounting)

	Fiscal Year				
	2003-04	2004-05	2005-06	2006-07	2007-08
<b>Expenses</b>					
Governmental activities:					
General government	\$ 214,030,906	\$ 241,761,255	\$ 228,487,663	\$ 234,250,001	\$ 220,165,615
Judicial	127,159,363	135,049,067	149,715,624	168,895,185	199,563,451
Public safety	644,724,109	728,488,845	830,649,965	917,463,036	1,082,216,327
Public works	230,181,199	377,839,619	442,737,383	832,920,960	467,845,743
Health	27,982,546	34,791,793	53,539,912	55,814,102	84,025,232
Welfare	95,101,803	111,460,623	124,905,612	154,155,995	174,289,857
Culture and recreation	41,085,555	42,690,897	35,853,518	42,704,498	54,067,340
Community support	-	-	-	-	19,710,319
Other	59,289,017	70,216,891	75,730,667	103,518,536	113,762,028
Interest on long-term debt	<u>85,023,574</u>	<u>92,780,765</u>	<u>81,207,539</u>	<u>85,412,573</u>	<u>91,136,714</u>
Total governmental activities expenses	<u>2,749,524,462</u>	<u>1,835,079,755</u>	<u>2,022,827,883</u>	<u>2,595,134,886</u>	<u>2,506,782,626</u>
Business-type activities:					
Hospital	462,595,611	482,064,800	513,914,433	563,070,068	589,797,799
Water	363,521,612	388,341,493	505,873,873	455,666,217	431,929,066
Airport	277,464,258	311,709,817	342,206,340	416,371,633	495,754,402
Sewer	74,741,129	75,301,431	83,972,711	91,559,270	106,987,817
Other	<u>46,623,780</u>	<u>48,634,386</u>	<u>55,668,058</u>	<u>65,694,558</u>	<u>74,264,231</u>
Total business-type activities expenses	<u>1,224,946,390</u>	<u>1,306,051,927</u>	<u>1,501,635,415</u>	<u>1,592,361,746</u>	<u>1,698,733,315</u>
Total primary government expenses	<u>\$2,749,524,462</u>	<u>\$3,141,131,682</u>	<u>\$3,524,463,298</u>	<u>\$4,187,496,632</u>	<u>\$4,205,515,941</u>
<b>Program Revenues</b>					
Governmental activities:					
Charges for services:					
General government	\$ 265,764,457	\$ 279,894,797	\$ 218,922,886	\$ 180,986,538	\$ 205,306,476
Judicial	28,017,291	32,319,394	40,900,693	49,092,160	50,990,053
Public safety	26,434,024	28,625,991	35,009,008	42,162,880	50,446,619
Public works	157,286,170	77,527,656	156,586,202	134,967,816	153,231,371
Health	-	-	9,481,401	9,088,560	8,750,448
Welfare	-	-	-	943,200	-
Culture and recreation	1,958,453	1,653,455	1,231,592	13,071,150	17,924,654
Other	-	-	-	494,542	474,829

(Continued)

Clark County, Nevada  
Changes in Net Position (Continued)  
Last Ten Fiscal Years  
(Accrual Basis of Accounting)

	Fiscal Year				
	2003-04	2004-05	2005-06	2006-07	2007-08
<b>Program Revenues (Continued)</b>					
Governmental activities (continued):					
Operating grants and contributions	\$ 214,696,700	\$ 262,561,539	\$ 300,860,967	\$ 839,811,992	\$ 414,259,506
Capital grants and contributions	<u>54,065,767</u>	<u>297,819,242</u>	<u>306,079,008</u>	<u>121,599,428</u>	<u>253,029,125</u>
Total governmental activities program revenues	<u>748,222,862</u>	<u>980,402,074</u>	<u>1,069,071,757</u>	<u>1,392,218,266</u>	<u>1,154,413,081</u>
Business-type activities:					
Charges for services:					
Hospital	451,389,700	465,355,383	473,870,881	503,010,557	529,627,459
Water	339,108,909	355,682,232	453,246,126	381,924,277	359,819,825
Airport	243,042,450	261,566,363	290,979,024	332,670,667	506,442,294
Sewer	82,818,909	87,570,925	96,456,509	100,297,566	103,737,269
Other	57,188,467	67,991,577	69,486,363	78,476,826	81,606,399
Operating grants and contribution	26,216	5,042,294	13,659,756	5,711,070	31,000,000
Capital grants and contributions	<u>201,146,749</u>	<u>311,723,401</u>	<u>398,892,981</u>	<u>291,717,009</u>	<u>132,905,410</u>
Total business-type activities program revenues	<u>1,374,721,400</u>	<u>1,554,932,175</u>	<u>1,796,591,640</u>	<u>1,693,807,972</u>	<u>1,745,138,656</u>
Total primary government program revenues	<u>\$2,122,944,262</u>	<u>\$2,535,334,249</u>	<u>\$2,865,663,397</u>	<u>\$3,086,026,238</u>	<u>\$ 2,899,551,737</u>
<b>Net (Expense)/Revenue</b>					
Governmental activities	\$ (776,355,210)	\$ (854,677,681)	\$ (953,756,126)	\$(1,202,916,620)	\$(1,352,369,545)
Business-type activities	<u>149,775,010</u>	<u>248,880,248</u>	<u>294,956,225</u>	<u>101,446,226</u>	<u>46,405,341</u>
Total primary government net expense	<u>\$ (626,580,200)</u>	<u>\$ (605,797,433)</u>	<u>\$ (658,799,901)</u>	<u>\$ (1,101,470,394)</u>	<u>\$ (1,305,964,204)</u>
<b>General Revenues and Other Changes in Net Position</b>					
Governmental activities:					
Taxes					
Ad valorem taxes	\$ 494,305,442	\$ 552,008,303	\$ 610,199,304	\$ 706,958,778	\$ 799,257,814
Franchise fees	47,272,850	53,441,798	66,792,977	83,299,640	91,081,001
Consolidated tax	522,264,980	635,069,363	690,137,896	510,113,865	489,752,501
Fuel taxes	69,232,174	72,893,224	76,700,320	77,971,661	77,710,751

(Continued)



Clark County, Nevada  
Changes in Net Position (Continued)  
Last Ten Fiscal Years  
(Accrual Basis of Accounting)

	Fiscal Year				
	2003-04	2004-05	2005-06	2006-07	2007-08
<b>General Revenue and Other Changes in Net Position</b>					
<b>(Continued)</b>					
Governmental activities (continued):					
Taxes (continued)					
Motor vehicle privilege tax	\$ 37,741,601	\$ 42,769,179	\$ 45,951,198	\$ 48,010,194	\$ 47,805,025
Room tax	-	-	-	44,426,388	45,917,555
Sales and use tax	-	-	66,077,771	274,441,898	265,477,538
Interest income	(18,333,539)	66,313,855	88,719,008	137,693,927	208,926,347
Other	49,649,124	23,251,683	51,333,239	35,251,561	34,901,285
Gain (loss) on disposal of capital assets	7,382,329	3,214,275	2,185,271	5,136,782	2,620,375
Transfers	(21,700,000)	(16,289,283)	(1,700,000)	(71,059,904)	(24,600,831)
Total governmental activities	<u>1,187,814,961</u>	<u>1,432,672,397</u>	<u>1,696,396,984</u>	<u>1,852,244,790</u>	<u>2,038,849,361</u>
Business-type activities:					
Taxes					
Ad valorem taxes	14,403	14,108	13,016	13,437	15,181
Consolidated taxes	61,164	74,946	81,974	89,561	65,526
Sales and use tax	12,948,963	14,911,562	16,286,165	16,475,970	15,813,975
Development tax	-	-	278,372	-	-
Interest income	16,886,329	45,348,851	58,442,394	98,788,639	137,391,418
Other	-	-	1,258,488	-	-
Gain (loss) on disposal of capital assets	-	82,571	225,376	-	323,033
Transfers	21,700,000	16,289,283	1,700,000	71,059,904	24,600,831
Total business-type activities	<u>51,610,859</u>	<u>76,721,321</u>	<u>78,285,785</u>	<u>186,427,511</u>	<u>178,209,964</u>
Total primary government	<u>\$1,239,425,820</u>	<u>\$1,509,393,718</u>	<u>\$1,774,682,769</u>	<u>\$2,038,672,301</u>	<u>\$2,217,059,325</u>
<b>Changes in Net Position</b>					
Government activities	\$ 411,459,751	\$ 577,994,716	\$ 742,640,858	\$ 649,328,170	\$ 686,479,816
Business-type activities	<u>201,385,869</u>	<u>325,601,569</u>	<u>373,242,010</u>	<u>287,873,737</u>	<u>224,615,305</u>
Total primary government	<u>\$ 612,845,620</u>	<u>\$ 903,596,285</u>	<u>\$1,115,882,868</u>	<u>\$ 937,201,907</u>	<u>\$ 911,095,121</u>

The County has elected to early implement GASB Statement No. 63 for the fiscal year ending June 30, 2012, changing the term "Net Assets" to "Net Position." Changes in net position for fiscal years 2003 through 2004 have been restated to exclude the discretely presented component units of Regional Flood Control District and Regional Transportation Commission, to provide comparability to succeeding fiscal years.

Clark County, Nevada  
Changes in Net Position  
Last Ten Fiscal Years  
(Accrual Basis of Accounting)

	Fiscal Year				
	2008-09	2009-10	2010-11	2011-12	2012-13
<b>Expenses</b>					
Governmental activities:					
General government	\$ 237,328,938	\$ 230,702,394	\$ 187,548,288	\$ 168,284,261	\$ 175,800,332
Judicial	188,151,791	201,902,371	211,063,243	206,462,746	206,641,513
Public safety	1,197,914,886	1,212,609,296	1,160,142,925	1,148,289,674	1,148,528,900
Public works	484,787,359	436,880,168	418,406,823	476,903,001	451,811,328
Health	112,505,490	101,240,331	111,895,396	132,909,411	114,955,068
Welfare	199,691,030	184,093,105	156,825,380	149,211,271	144,422,299
Culture and recreation	42,244,450	35,200,111	28,788,472	30,542,396	33,273,415
Community support	22,015,264	44,195,982	39,629,471	24,608,108	31,858,603
Other	101,298,299	111,022,098	111,567,373	114,808,098	99,975,955
Interest on long-term debt	<u>112,277,946</u>	<u>111,231,936</u>	<u>108,176,445</u>	<u>111,005,734</u>	<u>106,131,831</u>
Total governmental activities expenses	<u>2,698,215,453</u>	<u>2,669,077,792</u>	<u>2,534,043,816</u>	<u>2,563,024,700</u>	<u>\$2,513,399,244</u>
Business-type activities:					
Hospital	599,590,137	581,325,269	569,477,328	578,145,268	588,532,924
Water	416,639,766	371,696,883	383,354,972	382,888,651	-
Airport	513,349,050	528,022,591	517,023,190	552,924,971	673,074,992
Sewer	108,643,275	116,989,734	153,062,108	135,662,685	139,384,220
Other	<u>68,966,176</u>	<u>60,566,115</u>	<u>52,364,172</u>	<u>43,650,248</u>	<u>43,644,036</u>
Total business-type activities expenses	<u>1,707,188,404</u>	<u>1,658,600,592</u>	<u>1,675,281,770</u>	<u>1,693,271,823</u>	<u>1,444,636,172</u>
Total primary government expenses	<u>\$4,405,403,857</u>	<u>\$4,327,678,384</u>	<u>\$4,209,325,586</u>	<u>\$4,256,296,523</u>	<u>\$3,958,035,416</u>
<b>Program Revenues</b>					
Governmental activities:					
Charges for services:					
General government	\$ 193,369,543	\$ 187,918,173	\$ 187,853,000	190,880,035	\$194,889,199
Judicial	59,591,447	69,866,465	68,921,942	66,419,851	66,101,247
Public safety	52,199,999	49,978,243	47,225,729	50,676,487	54,649,500
Public works	40,243,272	37,350,380	27,401,919	24,373,175	37,369,766
Health	7,717,222	7,284,270	7,746,649	7,547,046	7,775,955
Welfare	-	-	-	-	-
Culture and recreation	17,701,781	15,421,223	13,614,695	10,719,885	13,544,401
Other	<u>697,003</u>	<u>-</u>	<u>469,928</u>	<u>588,150</u>	<u>163,273</u>

(Continued)

Clark County, Nevada  
Changes in Net Position (Continued)  
Last Ten Fiscal Years  
(Accrual Basis of Accounting)

	Fiscal Year				
	2008-09	2009-10	2010-11	2011-12	2012-13
<b>Program Revenues (Continued)</b>					
Governmental activities (continued):					
Operating grants and contributions	\$ 455,497,564	\$ 532,784,892	\$ 532,327,951	\$ 489,127,418	\$ 456,994,221
Capital grants and contributions	<u>296,666,310</u>	<u>256,791,998</u>	<u>176,377,216</u>	<u>135,744,804</u>	<u>82,070,382</u>
Total governmental activities program revenues	<u>1,123,684,141</u>	<u>1,157,395,644</u>	<u>1,061,939,029</u>	<u>976,076,851</u>	<u>913,557,944</u>
Business-type activities:					
Charges for services:					
Hospital	510,430,588	490,838,432	470,602,382	556,380,510	590,789,544
Water	358,078,404	327,713,082	337,120,307	340,948,416	-
Airport	462,615,242	455,670,014	470,467,082	435,056,951	576,504,644
Sewer	112,099,618	125,004,548	134,773,538	136,351,418	147,612,654
Other	42,801,815	30,654,893	32,437,092	35,433,569	35,375,523
Operating grants and contribution	60,000,000	65,400,000	65,000,000	31,137,054	31,052,174
Capital grants and contributions	<u>98,328,506</u>	<u>60,209,144</u>	<u>64,861,568</u>	<u>74,408,261</u>	<u>41,463,040</u>
Total business-type activities program revenues	<u>1,644,354,173</u>	<u>1,555,490,113</u>	<u>1,575,261,969</u>	<u>1,609,716,179</u>	<u>1,422,797,579</u>
Total primary government program revenues	<u>\$ 2,768,038,314</u>	<u>\$ 2,712,885,757</u>	<u>\$ 2,637,200,998</u>	<u>\$ 2,585,793,030</u>	<u>\$ 2,336,355,523</u>
<b>Net (Expense)/Revenue</b>					
Governmental activities	\$(1,574,531,312)	\$(1,511,682,148)	\$(1,472,104,787)	\$(1,586,947,849)	\$(1,599,841,300)
Business-type activities	<u>(62,834,231)</u>	<u>(103,110,479)</u>	<u>(100,019,801)</u>	<u>(83,555,644)</u>	<u>(21,838,593)</u>
Total primary government net expense	<u>\$(1,637,365,543)</u>	<u>\$(1,614,792,627)</u>	<u>\$(1,572,124,588)</u>	<u>\$(1,670,503,493)</u>	<u>\$(1,621,679,893)</u>
<b>General Revenue and Other Changes in Net Position</b>					
Governmental activities:					
Taxes					
Ad valorem taxes	\$ 870,671,907	\$ 773,956,199	\$ 601,438,779	\$ 596,242,477	\$ 555,039,005
Franchise fees	95,441,780	96,089,107	104,584,978	90,438,234	87,849,085
Consolidated tax	424,296,491	383,366,531	403,987,801	421,641,628	443,537,151
Fuel taxes	73,662,757	71,381,785	70,291,059	69,849,947	74,212,950

(Continued)

Clark County, Nevada  
Changes in Net Position (Continued)  
Last Ten Fiscal Years  
(Accrual Basis of Accounting)

	Fiscal Year				
	2008-09	2009-10	2010-11	2011-12	2012-13
<b>General Revenue and Other Changes in Net Position</b>					
<b>(Continued)</b>					
Governmental activities (continued)					
Taxes (continued)					
Motor vehicle privilege tax	\$ 43,158,008	\$ 47,373,522	\$ 46,673,088	\$ 45,920,073	\$ 47,054,220
Room tax	37,179,811	32,338,354	36,918,685	41,757,441	42,523,311
Sales and use tax	230,475,375	208,946,026	218,240,722	231,643,158	244,899,148
Interest income	106,744,335	75,901,563	34,319,177	20,390,204	5,721,497
Other	32,310,674	29,054,214	32,660,591	29,968,189	32,662,591
Gain (loss) on disposal of capital assets	3,172,705	1,747,497	2,949,516	1,107,019	3,606,058
Transfers	<u>(11,114,377)</u>	<u>(13,664,476)</u>	<u>(12,501,789)</u>	<u>(9,425,240)</u>	<u>(11,518,120)</u>
Total governmental activities	<u>1,905,999,466</u>	<u>1,706,490,322</u>	<u>1,539,562,607</u>	<u>1,539,533,130</u>	<u>1,525,586,896</u>
Business-type activities					
Taxes					
Ad valorem taxes	15,957	16,738	12,713	266	-
Consolidated taxes	53,466	50,042	48,509	10,346	-
Sales and use tax	13,735,092	12,472,583	13,408,757	14,365,220	14,870,001
Development tax	-	-	-	-	-
Interest income	79,651,192	41,167,124	59,122,678	(51,488,094)	47,365,837
Other	-	-	-	-	-
Gain (loss) on disposal of capital assets	161,239	709,052	657,218	63,228	65,409
Transfers	<u>11,114,377</u>	<u>13,664,476</u>	<u>12,501,789</u>	<u>9,425,240</u>	<u>11,518,120</u>
Total business-type activities	<u>104,731,323</u>	<u>68,080,015</u>	<u>85,751,664</u>	<u>(27,623,794)</u>	<u>73,819,367</u>
Total primary government	<u>\$ 2,010,730,789</u>	<u>\$ 1,774,570,337</u>	<u>\$ 1,625,314,271</u>	<u>\$ 1,511,909,336</u>	<u>\$ 1,599,406,263</u>
<b>Changes in Net Position</b>					
Government activities	\$ 331,468,154	\$ 194,808,174	\$ 67,457,820	\$ (47,414,719)	\$ (74,254,404)
Business-type activities	<u>41,897,092</u>	<u>(35,030,464)</u>	<u>(14,268,137)</u>	<u>(111,179,438)</u>	<u>51,980,774</u>
Total primary government	<u>\$ 373,365,246</u>	<u>\$ 159,777,710</u>	<u>\$ 53,189,683</u>	<u>\$ (158,594,157)</u>	<u>\$ (22,273,630)</u>

The County has elected to early implement GASB Statement No. 63 for the fiscal year ending June 30, 2012, changing the term "Net Assets" to "Net Position." Changes in net position for fiscal years 2003 through 2004 have been restated to exclude the discretely presented component units of Regional Flood Control District and Regional Transportation Commission, to provide comparability to succeeding fiscal years.

Clark County, Nevada  
Fund Balances, Governmental Funds  
Last Ten Fiscal Years  
(Modified Accrual Basis of Accounting)

	Fiscal Year			
	2003-04	2004-05	2005-06	2006-07
General Fund				
Reserved	\$ 22,622,459	\$ 22,046,228	\$ 25,091,004	\$ 21,804,888
Unreserved	176,068,556	243,563,410	282,831,718	287,997,260
Nonspendable	-	-	-	-
Restricted	-	-	-	-
Committed	-	-	-	-
Assigned	-	-	-	-
Unassigned	-	-	-	-
Total general fund	<u>\$ 198,691,015</u>	<u>\$ 265,609,638</u>	<u>\$ 307,922,722</u>	<u>\$ 309,802,148</u>
All Other Governmental Funds				
Reserved	\$ 158,981,627	\$ 282,001,887	\$ 324,407,135	\$ 345,622,281
Unreserved, reported in:				
Special revenue funds	254,978,527	268,088,790	362,652,608	454,564,414
Nonspendable	-	-	-	-
Restricted	-	-	-	-
Committed	-	-	-	-
Assigned	-	-	-	-
Debt Service Funds				
Restricted	-	-	-	-
Assigned	-	-	-	-
Capital project funds	658,856,650	609,512,359	814,318,534	979,502,859
Nonspendable	-	-	-	-
Restricted	-	-	-	-
Committed	-	-	-	-
Assigned	-	-	-	-
Total all other government funds	<u>\$1,072,816,804</u>	<u>\$1,159,603,036</u>	<u>\$1,501,378,277</u>	<u>\$1,779,689,554</u>

(Continued)

Clark County, Nevada  
Fund Balances, Governmental Funds  
Last Ten Fiscal Years  
(Modified Accrual Basis of Accounting)  
(Continued)

	Fiscal Year					
	2007-08	2008-09	2009-10	2010-11	2011-12	2012-13
General Fund						
Reserved	\$ 38,257,822	\$ 22,478,794	\$ 24,140,993	\$ -	\$ -	\$ -
Unreserved	180,196,062	195,866,606	147,970,317	-	-	-
Nonspendable	-	-	-	24,042,768	24,042,768	24,042,768
Restricted	-	-	-	69,691,630	57,031,783	48,596,164
Committed	-	-	-	-	-	-
Assigned	-	-	-	106,529,748	84,830,037	70,474,688
Unassigned	-	-	-	159,723,367	166,968,111	195,346,235
Total general fund	<u>\$ 218,453,884</u>	<u>\$ 218,345,400</u>	<u>\$ 172,111,310</u>	<u>\$ 359,987,513</u>	<u>\$ 332,872,699</u>	<u>\$ 338,459,855</u>
All Other Governmental Funds						
Reserved	\$ 545,747,832	\$ 423,945,278	\$ 426,439,058	\$ -	\$ -	\$ -
Unreserved, reported in:						
Special revenue funds	541,788,968	670,339,622	688,990,478	-	-	-
Nonspendable	-	-	-	3,100,000	3,100,000	3,100,000
Restricted	-	-	-	311,172,484	310,082,191	301,636,297
Committed	-	-	-	17,288,772	14,245,015	15,169,218
Assigned	-	-	-	181,452,243	167,788,514	154,064,520
Debt Service Funds						
Restricted	-	-	-	178,312,212	178,159,025	160,242,201
Assigned	-	-	-	79,585,702	76,592,064	74,569,479
Capital project funds	1,064,250,823	1,051,123,206	1,040,264,840	-	-	-
Nonspendable	-	-	-	-	-	-
Restricted	-	-	-	376,965,225	324,077,683	274,456,749
Committed	-	-	-	56,379,566	33,736,861	57,399,313
Assigned	-	-	-	658,802,233	627,798,747	555,811,915
Total all other government funds	<u>\$2,151,787,623</u>	<u>\$2,145,408,106</u>	<u>\$2,155,694,376</u>	<u>\$1,863,058,437</u>	<u>\$ 1,735,580,100</u>	<u>\$ 1,596,449,692</u>

Fund balances for fiscal years 2003 through 2004 have been restated to exclude the discretely presented component units of Regional Flood Control District and Regional Transportation Commission, to provide comparability to succeeding fiscal years.

In fiscal year 2010-11, the classification of the governmental funds fund balances changed due to the initial year of GASB Statement No. 54 presentation.

Clark County, Nevada  
 Changes in Fund Balances, Governmental Funds  
 Last Ten Fiscal Years  
 (Modified Accrual Basis of Accounting)

	Fiscal Year 2003-04	Fiscal Year 2004-05	Fiscal Year 2005-06	Fiscal Year 2006-07	Fiscal Year 2007-08
<b>Revenues</b>					
Taxes	\$ 495,209,026	\$ 551,368,959	\$ 659,462,350	\$ 757,773,040	\$ 851,340,099
Special assessments	25,869,970	27,679,716	37,302,142	42,801,887	37,236,673
Licenses and permits	222,064,399	239,908,657	282,271,544	286,662,898	300,357,447
Intergovernmental revenue	852,187,712	1,022,273,292	1,303,255,187	1,366,977,075	1,298,504,136
Charges for services	487,388,647	544,077,956	143,156,986	147,894,780	162,317,424
Fines and forfeitures	10,153,620	12,916,684	17,747,861	22,751,944	26,708,031
Interest	(16,523,659)	59,858,996	83,185,927	130,002,412	194,291,020
Other	52,890,925	24,532,593	28,904,958	36,574,663	24,884,678
<b>Total revenues</b>	<u>2,129,240,640</u>	<u>2,482,616,853</u>	<u>2,555,286,955</u>	<u>2,791,438,699</u>	<u>2,895,639,508</u>
<b>Expenditures</b>					
General government	345,534,226	393,795,981	187,036,950	178,539,215	142,738,064
Judicial	123,137,144	131,473,964	139,722,891	159,636,655	185,993,845
Public safety	777,229,930	857,628,165	806,056,984	898,832,921	1,003,979,445
Public works	204,830,885	259,564,650	288,896,820	287,935,619	285,448,628
Health	27,773,765	34,203,888	52,920,880	55,300,859	82,429,051
Welfare	94,650,661	110,856,327	124,287,788	153,742,007	172,560,899
Culture and recreation	30,887,562	31,421,101	26,429,589	28,600,532	30,846,285
Community support	-	-	-	-	19,615,501
Other	54,801,624	65,563,345	73,674,990	103,120,896	113,412,034
Capital outlay	162,449,446	237,115,577	367,155,316	395,082,906	380,650,411
Debt Service					
Principal	70,423,811	67,227,533	72,175,568	77,295,023	88,615,884
Interest	87,620,141	89,080,166	85,407,943	81,571,414	90,833,176
Refunding bond issuance costs	-	1,022,252	7,940,554	7,222,677	441,645
Advance refunding escrow	-	17,112,563	4,292,682	-	-
<b>Total expenditures</b>	<u>1,979,339,195</u>	<u>2,278,952,949</u>	<u>2,248,818,835</u>	<u>2,431,173,406</u>	<u>2,597,564,868</u>
<b>Excess of revenue over (under) expenditures</b>	<u>149,901,445</u>	<u>203,663,904</u>	<u>306,468,120</u>	<u>360,265,293</u>	<u>298,074,640</u>

(Continued)

Clark County, Nevada  
Changes in Fund Balances, Governmental Funds (Continued)  
Last Ten Fiscal Years  
(Modified Accrual Basis of Accounting)

	<u>Fiscal Year 2003-04</u>	<u>Fiscal Year 2004-05</u>	<u>Fiscal Year 2005-06</u>	<u>Fiscal Year 2006-07</u>	<u>Fiscal Year 2007-08</u>
<b>Other financing sources (uses)</b>					
Refunding bonds issue	-	124,830,000	454,385,000	237,700,000	71,045,000
Proceeds from bonds and loans	223,694,000	-	27,862,000	407,466,000	70,000,000
Premium (discount) on bonds issued	6,435,776	11,250,530	14,665,658	87,551	-
Transfers from other funds	697,344,185	868,611,758	1,125,257,476	1,258,791,970	1,307,524,118
Transfers to other funds	(735,299,137)	(908,426,041)	(1,136,943,779)	(1,353,202,697)	(1,396,921,949)
Payments to escrow agent	(131,786,321)	(134,000,265)	(463,611,663)	(630,917,414)	(71,770,707)
Payment to bond bank entity	-	-	-	-	-
Total other financing sources (uses)	<u>60,388,503</u>	<u>(37,734,018)</u>	<u>21,614,692</u>	<u>(80,074,590)</u>	<u>(20,123,538)</u>
Net change in fund balances	<u>\$ 210,289,948</u>	<u>\$ 165,929,886</u>	<u>\$ 328,082,812</u>	<u>\$ 280,190,703</u>	<u>\$ 277,951,102</u>
Debt service as a percentage of non-capital expenditures	8.7%	7.7%	9.7%	8.4%	8.1%

Changes in fund balances for fiscal years 2002 through 2004 have been restated to exclude the discretely presented component units of Regional Flood Control District and Regional Transportation Commission, to provide comparability to succeeding fiscal years.



Clark County, Nevada  
Changes in Fund Balances, Governmental Funds (Continued)  
Last Ten Fiscal Years  
(Modified Accrual Basis of Accounting)

	Fiscal Year 2008-09	Fiscal Year 2009-10	Fiscal Year 2010-11	Fiscal Year 2011-12	Fiscal Year 2012-13
<b>Revenues</b>					
Taxes	\$ 916,382,859	\$ 815,382,197	\$ 660,321,848	\$ 659,300,609	\$ 618,385,270
Special assessments	41,564,558	39,650,930	35,852,582	35,277,215	33,518,728
Licenses and permits	255,114,210	246,239,191	253,915,669	248,678,256	253,367,755
Intergovernmental revenue	1,268,951,400	1,251,955,115	1,276,909,430	1,256,519,512	1,256,036,846
Charges for services	158,228,012	154,922,403	153,003,512	146,565,310	160,758,850
Fines and forfeitures	26,921,107	28,482,885	26,345,579	28,560,015	28,195,715
Interest	94,528,982	64,299,939	28,485,908	26,169,757	3,833,384
Other	16,988,974	37,398,143	17,648,822	14,253,250	18,742,199
<b>Total revenues</b>	<u>2,778,680,102</u>	<u>2,638,330,803</u>	<u>2,452,483,350</u>	<u>2,415,323,924</u>	<u>\$2,372,838,747</u>
<b>Expenditures</b>					
General government	160,389,154	184,598,664	158,812,135	133,012,015	134,923,871
Judicial	183,141,721	193,802,411	203,269,994	199,571,072	197,426,971
Public safety	1,065,605,539	1,108,769,510	1,082,271,370	1,077,693,108	1,041,247,783
Public works	272,849,583	222,509,608	229,087,359	258,821,274	260,759,794
Health	111,493,167	100,613,116	111,774,496	132,841,721	114,835,232
Welfare	199,218,347	183,523,215	156,507,296	148,926,822	143,855,095
Culture and recreation	28,982,769	20,197,188	11,631,591	11,236,992	10,352,514
Community support	22,010,183	44,212,630	39,568,939	24,655,247	31,859,222
Other	101,525,966	110,683,332	110,932,665	100,062,897	113,253,138
Capital outlay	584,431,452	298,879,094	229,506,085	276,000,496	265,819,168
Debt Service					
Principal	85,244,397	92,546,958	80,632,106	89,928,480	76,220,000
Interest	109,554,199	111,749,791	109,011,775	105,355,843	105,759,854
Refunding bond issuance costs	2,864,727	2,632,483	-	804,699	825,200
Advance refunding escrow	-	-	-	-	-
<b>Total expenditures</b>	<u>2,927,311,204</u>	<u>2,674,718,000</u>	<u>2,523,005,811</u>	<u>2,558,910,666</u>	<u>2,497,137,842</u>
<b>Excess of revenue over (under) expenditures</b>	<u>(148,631,102)</u>	<u>(36,387,197)</u>	<u>(70,522,461)</u>	<u>(143,586,742)</u>	<u>(\$124,299,095)</u>

(Continued)

Clark County, Nevada  
Changes in Fund Balances, Governmental Funds (Continued)  
Last Ten Fiscal Years  
(Modified Accrual Basis of Accounting)

	<u>Fiscal Year 2008-09</u>	<u>Fiscal Year 2009-10</u>	<u>Fiscal Year 2010-11</u>	<u>Fiscal Year 2011-12</u>	<u>Fiscal Year 2012-13</u>
<b>Other financing sources (uses)</b>					
Refunding bonds issued	24,865,000	174,465,000	-	85,015,000	58,370,000
Proceeds from bonds and loans	556,760,000	25,645,000	-	-	-
Premium (discount) on bonds issued	19,885,267	4,510,884	-	2,034,243	1,617,013
Transfers from other funds	1,066,782,357	979,574,147	495,754,759	416,685,681	445,740,199
Transfers to other funds	(1,101,455,874)	(1,007,238,623)	(529,992,034)	(428,496,789)	(439,758,319)
Payments to escrow agent	(24,693,649)	(176,517,031)	-	-	(75,213,050)
Payment to bond bank entity	<u>(400,000,000)</u>	<u>-</u>	<u>-</u>	<u>(86,244,544)</u>	<u>-</u>
Total other financing sources (uses)	<u>142,143,101</u>	<u>439,377</u>	<u>(34,237,275)</u>	<u>(11,006,409)</u>	<u>(9,244,157)</u>
Net change in fund balances	<u>\$ (6,488,001)</u>	<u>\$ (35,947,820)</u>	<u>\$(104,759,736)</u>	<u>\$(154,593,151)</u>	<u>\$(133,543,252)</u>
Debt service as a percentage of non-capital expenditures	7.2%	8.7%	8.2%	8.3%	8.2%

Changes in fund balances for fiscal years 2003 through 2004 have been restated to exclude the discretely presented component units of Regional Flood Control District and Regional Transportation Commission, to provide comparability to succeeding fiscal years.

Clark County, Nevada  
Tax Revenues by Source, Governmental Funds  
Last Ten Fiscal Years  
(Modified Accrual Basis of Accounting)

<u>Fiscal Year</u>	<u>Ad Valorem Taxes</u>	<u>Franchise Fees</u>	<u>Consolidated Taxes</u>	<u>Fuel Taxes</u>	<u>Motor Vehicle Privilege Tax</u>	<u>Sales and Use Taxes</u>	<u>Total Tax Revenues</u>
2003-04	494,305,442	47,272,850	400,807,650	69,232,174	37,741,601	126,457,330	1,175,817,047
2004-05	552,008,303	53,441,798	467,388,429	72,893,224	42,769,179	167,680,934	1,356,181,867
2005-06	610,199,304	66,792,977	506,434,832	76,700,320	45,951,198	249,780,835	1,555,859,466
2006-07	706,958,778	83,299,640	510,113,865	77,971,661	48,010,194	274,441,898	1,700,796,036
2007-08	799,257,814	91,081,001	489,752,501	77,710,751	47,805,025	265,477,538	1,771,084,630
2008-09	870,671,907	95,441,780	424,296,491	73,662,757	43,158,008	230,475,375	1,737,706,318
2009-10	773,956,199	96,089,107	383,366,531	71,381,785	47,373,522	208,946,026	1,581,113,170
2010-11	601,438,779	104,584,978	403,987,801	70,291,059	46,673,088	218,240,722	1,445,216,427
2011-12	596,242,477	90,438,234	421,641,628	69,849,947	45,920,073	231,643,158	1,455,735,517
2012-13	555,039,005	87,849,085	443,537,151	74,212,950	47,054,220	244,899,148	1,452,591,559
Change 2004-2012	12%	85%	11%	7%	25%	94%	24%

Tax revenues for fiscal years 2003 through 2004 have been restated to exclude the discretely presented component units of Regional Flood Control District and Regional Transportation Commission, to provide comparability to succeeding fiscal years.

Clark County, Nevada  
Assessed Value and Estimated Market Value of Taxable Property  
Last Ten Fiscal Years

Fiscal Year	Property Value Assessed			Total Direct Tax Rate*	Total Real and Personal Estimated Market Value	Total Assessed Value as a Percentage of Total Estimated Market Value
	Real	Personal	Total			
2003-04	39,852,173,918	4,774,487,190	44,626,661,108	.6502	127,504,746,022	35%
2004-05	45,391,834,363	5,029,248,112	50,421,082,475	.6502	144,060,235,642	35
2005-06	61,060,915,772	5,787,270,132	66,848,185,904	.6425	190,994,816,868	35
2006-07	87,405,016,148	5,954,162,886	93,359,179,034	.6416	266,740,511,525	35
2007-08	102,349,025,402	6,300,900,438	108,649,925,840	.6391	310,428,359,542	35
2008-09	106,988,178,756	5,817,306,838	112,805,485,594	.6391	322,301,387,411	35
2009-10	86,961,001,865	4,772,231,316	91,733,233,181	.6391	262,094,951,945	35
2010-11	60,420,431,199	3,706,515,345	64,126,946,544	.6391	183,219,847,268	35
2011-12	53,342,794,997	3,369,755,692	56,712,550,689	.6391	162,035,859,110	35
2012-13	48,963,146,030	4,303,923,931	53,267,069,961	.6391	152,191,628,459	35

Source: Clark County Assessor

Note: Property in the County is reassessed each year. Property is assessed at 35 percent of estimated actual value.

\* Per \$100 of assessed value

Clark County, Nevada  
Direct and Overlapping Property Tax Rates<sup>1</sup>  
Last Ten Fiscal Years

	<u>2003-04</u>	<u>2004-05</u>	<u>2005-06</u>	<u>2006-07</u>	<u>2007-08</u>	<u>2008-09</u>	<u>2009-10</u>	<u>2010-11</u>	<u>2011-12</u>	<u>2012-13</u>
County Direct Rate:										
General Operating	0.4331	0.4370	0.4370	0.4370	0.4370	0.4470	0.4070	0.4070	0.4470	0.4470
General Operating - Redirect to State	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0400	0.0400	0.0000	0.0000
Family Court	0.0192	0.0192	0.0192	0.0192	0.0192	0.0192	0.0192	0.0192	0.0192	0.0192
Cooperative Extension	0.0100	0.0100	0.0100	0.0100	0.0100	0.0100	0.0100	0.0100	0.0100	0.0100
Debt Service	0.0379	0.0340	0.0263	0.0254	0.0229	0.0129	0.0129	0.0129	0.0129	0.0129
Medical Assistance to Indigent Persons	0.1000	0.1000	0.1000	0.1000	0.1000	0.1000	0.1000	0.1000	0.1000	0.1000
County Capital	0.0500	0.0500	0.0500	0.0500	0.0500	0.0500	0.0500	0.0500	0.0500	0.0500
<b>Total County Direct Rate</b>	<b>0.6502</b>	<b>0.6502</b>	<b>0.6425</b>	<b>0.6416</b>	<b>0.6391</b>	<b>0.6391</b>	<b>0.6391</b>	<b>0.6391</b>	<b>0.6391</b>	<b>0.6391</b>
Clark County School District Rate	1.3034	1.3034	1.3034	1.3034	1.3034	1.3034	1.3034	1.3034	1.3034	1.3034
State of Nevada Rate	0.17	0.185	0.185	0.185	0.185	0.185	0.185	0.185	0.1850	0.1850
City Rates										
Boulder City	0.2038	0.2038	0.1844	0.2038	0.2038	0.2188	0.2600	0.2600	0.2600	0.2600
Henderson	0.7108	0.7108	0.7108	0.7108	0.7108	0.7108	0.7108	0.7108	0.7108	0.7108
Las Vegas	0.7796	0.7792	0.7774	0.7777	0.7715	0.7715	0.7715	0.7715	0.7715	0.7715
Mesquite	0.3020	0.5520	0.5520	0.5520	0.5520	0.5520	0.5520	0.5520	0.5520	0.5520
North Las Vegas	1.1987	1.1987	1.1887	1.1687	1.1637	1.1637	1.1637	1.1637	1.1637	1.1637
Unincorporated Town Rates										
Bunkerville	0.0200	0.0200	0.0200	0.0200	0.0200	0.0200	0.0200	0.0200	0.0200	0.0200
Enterprise	0.2064	0.2064	0.2064	0.2064	0.2064	0.2064	0.2064	0.2064	0.2064	0.2064
Indian Springs	0.0200	0.0200	0.0200	0.0200	0.0200	0.0200	0.0200	0.0200	0.0200	0.0200
Laughlin	0.8416	0.8416	0.8416	0.8416	0.8416	0.8416	0.8416	0.8416	0.8416	0.8416
Moapa	0.2344	0.2344	0.2344	0.2344	0.2344	0.2344	0.1094	0.1094	0.1094	0.1094
Moapa Valley	0.0200	0.0200	0.0200	0.0200	0.0200	0.0200	0.0200	0.0200	0.0200	0.0200
Mt. Charleston	0.0200	0.0200	0.0200	0.0200	0.0200	0.0200	0.0200	0.0200	0.0200	0.0200
Paradise	0.2064	0.2064	0.2064	0.2064	0.2064	0.2064	0.2064	0.2064	0.2064	0.2064
Searchlight	0.1153	0.1172	0.1223	0.1222	0.1212	0.1212	0.0600	0.0200	0.0200	0.0200
Spring Valley	0.2064	0.2064	0.2064	0.2064	0.2064	0.2064	0.2064	0.2064	0.2064	0.2064
Summerlin	0.2064	0.2064	0.2064	0.2064	0.2064	0.2064	0.2064	0.2064	0.2064	0.2064
Sunrise Manor	0.2064	0.2064	0.2064	0.2064	0.2064	0.2064	0.2064	0.2064	0.2064	0.2064
Whitney	0.2064	0.2064	0.2064	0.2064	0.2064	0.2064	0.2064	0.2064	0.2064	0.2064
Winchester	0.2064	0.2064	0.2064	0.2064	0.2064	0.2064	0.2064	0.2064	0.2064	0.2064

(Continued)

Clark County, Nevada  
Direct and Overlapping Property Tax Rates<sup>1</sup>  
Last Ten Fiscal Years (Continued)

	<u>2003-04</u>	<u>2004-05</u>	<u>2005-06</u>	<u>2006-07</u>	<u>2007-08</u>	<u>2008-09</u>	<u>2009-10</u>	<u>2010-11</u>	<u>2011-12</u>	<u>2012-13</u>
Other Special District Rates										
Boulder City Library	0.1655	0.164	0.1625	0.1555	0.1485	0.1405	0.1485	0.1595	0.1755	0.2030
Clark County Fire Service District	0.2197	0.2197	0.2197	0.2197	0.2197	0.2197	0.2197	0.2197	0.2197	0.2197
Coyote Spring Valley Groundwater Basin	0.0402	0.0575	0.0522	0.0496	0.0052	0.0039	0.0018	0.0023	0.0000	0.0000
Emergency 9-1-1	0.0050	0.0050	0.0050	0.0050	0.0050	0.0050	0.0050	0.0050	0.0050	0.0050
Henderson City Library	0.0535	0.0533	0.0533	0.0533	0.0582	0.059	0.0581	0.0577	0.0575	0.0586
Kyle Canyon Water District Debt	0.0417	0.0414	0.0351	0.0351	0.0346	0.0346	0.0346	0.0346	0.0000	0.0000
Las Vegas Artesian Basin	0.0018	0.0016	0.0013	0.0009	0.0008	0.0008	0.0011	0.0015	0.0000	0.0000
Las Vegas, Clark County Library District	0.0977	0.0958	0.0866	0.0866	0.0866	0.0866	0.0909	0.1011	0.0942	0.0942
Las Vegas Metropolitan Police Manpower – City	0.2800	0.2800	0.2800	0.2800	0.2800	0.2800	0.2800	0.2800	0.2800	0.2800
Las Vegas Metropolitan Police Manpower – County	0.2800	0.2800	0.2800	0.2800	0.2800	0.2800	0.2800	0.2800	0.2800	0.2800
Lower Moapa Groundwater Basin	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0006	0.0008	0.0000	0.0000
Mt. Charleston Fire District	0.8813	0.8813	0.8813	0.8813	0.8813	0.8813	0.8813	0.8813	0.8813	0.8813
Muddy River Springs Area Groundwater Basin	0.0937	0.0899	0.0785	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000
North Las Vegas Library	0.0632	0.0632	0.0632	0.0632	0.0632	0.0632	0.0632	0.0632	0.0632	0.0632

<sup>1</sup> Per \$100 of assessed value. The constitutional limit is \$3.64 on any one area's combined tax rate.  
Source – Clark County Treasurer's Office

Clark County, Nevada  
Principal Property Taxpayers  
Current Year and Nine Years Ago

Taxpayer	2012-13			2003-2004		
	Taxable Assessed Value	Rank	Percentage of Total County Assessed Value	Taxable Assessed Value	Rank	Percentage of Total County Assessed Value
MGM Mirage	\$ 2,453,765,826	1	5.01%	\$1,454,573,759	1	3.65%
Nevada Energy	1,618,820,753	2	3.09	694,359,883	4	1.74
Caesar's Entertainment, Inc.	1,514,349,117	3	3.31	0		0
Las Vegas Sands Corporation	958,971,521	4	1.96	0		0
Wynn Resorts Limited	720,065,000	5	1.47	0		0
Boyd Gaming Corporation	323,806,369	7	.66	0		0
Howard Hughes Corporation	164,087,944	9	.34	0		0
Station Casinos, Inc.	486,757,127	6	.99	320,166,459	7	.80
Nevada Property 1 Limited Liability Company	279,418,598	8	.57	0		0
General Growth Properties Incorporated	161,490,791	10	.33	0		0
Mandalay Resort Group	0		0	944,533,263	2	2.37
Park Place Entertainment	0		0	832,007,688	3	2.09
F.S. Rouse Limited Liability Company	0		0	486,889,805	5	1.22
Venetian Casino Resort Limited Liability Company	0		0	425,805,794	6	1.07
Harrah's Club	0		0	289,793,058	8	.73
Coast Resorts Incorporated	0		0	238,753,638	9	.60
Pulte Homes	0		0	183,582,836	10	.46
Total	<u>\$8,681,533,046</u>		<u>17.73%</u>	<u>\$5,870,466,183</u>		<u>14.73%</u>

Countywide Assessed Valuation (Real Property)

Source: Clark County Assessor

Clark County, Nevada  
Property Tax Levies and Collections  
Last Ten Fiscal Years  
(Unaudited)

Fiscal Year Ended June 30,	County Tax Levied for the Fiscal Year	Collected within the Fiscal Year of the Levy		Collections in Subsequent Years	Total Collections to Date	
		Amount	Percentage of Levy		Amount	Percentage of Levy
2003 – 04	1,262,337,647	1,251,864,740	99.17	10,471,906	1,262,336,646	99.99%
2004 – 05	1,449,284,608	1,439,911,686	99.35	9,368,191	1,449,279,877	99.99
2005 – 06	1,639,434,321	1,632,191,297	99.56	7,225,356	1,639,416,653	99.99
2006 – 07	1,927,169,351	1,909,964,723	99.11	17,176,705	1,927,141,428	99.99
2007 – 08	2,178,689,688	2,144,481,519	98.43	33,976,643	2,178,458,162	99.99
2008 – 09	2,356,045,793	2,310,905,968	98.08	44,132,304	2,355,038,272	99.96
2009 – 10	2,265,429,799	2,216,524,825	97.84	46,677,794	2,263,202,619	99.90
2010 – 11	1,769,879,432	1,736,374,718	98.11	30,543,029	1,766,917,747	99.83
2011 – 12	1,601,032,797	1,576,913,229	98.49	17,694,791	1,594,608,020	99.60
2012 – 13	1,460,234,637	1,446,101,302	99.03	n/a	1,446,101,302	99.03



Clark County, Nevada  
Ratio of Outstanding Debt by Type  
Last Ten Fiscal Years

Fiscal Year	General Bonded Debt			Other Governmental Activities Debt			
	General Obligation Bonds	Percentage of Estimated Market Value (a)	Per Capita (b)	Revenue Bonds	Special Assessment Bonds	Loans	Capital Leases
2003-04	1,588,126,407	2.24	1,639	241,449,672	261,760,245	82,042,245	-
2004-05	1,528,691,961	1.91	1,516	229,504,535	250,377,569	261,844,292	-
2005-06	1,671,299,770	1.59	1,584	214,484,005	254,639,567	171,639,840	-
2006-07	1,964,467,688	1.27	1,731	490,060,000	256,396,000	1,423,574	-
2007-08	1,893,510,438	1.12	1,753	474,190,000	303,045,000	1,180,941	-
2008-09	2,453,462,576	1.35	2,176	458,325,000	283,295,000	92,924,406	-
2009-10	2,033,880,000	1.71	2,219	594,330,000	270,015,000	408,796	-
2010-11	1,971,170,000	2.42	2,252	808,865,000	252,320,000	181,690	182,619,483
2011-12	1,900,855,000	2.79	2,249	773,655,000	233,115,000	0	349,352,275
2012-13	1,727,240,000	3.09	not available	740,810,000	200,550,000	0	348,382,597

Fiscal Year	Business-Type Activities			Total (c)	Percentage of Personal Income	Per Capita
	General Obligation Bonds	Revenue Bonds	Loans			
2003-04	1,275,449,525	1,600,429,323	149,920,392	5,199,177,809	9.03	2,976
2004-05	1,224,055,278	1,907,908,924	307,983,339	5,710,365,898	8.99	3,145
2005-06	1,357,428,261	1,993,766,000	405,937,591	6,069,195,034	8.29	3,173
2006-07	1,433,927,628	2,778,560,000	404,835,133	7,329,670,023	9.52	3,733
2007-08	1,588,841,967	3,109,210,000	403,681,338	7,773,659,684	9.80	3,914
2008-09	1,912,505,262	3,045,412,000	402,473,817	8,648,398,061	12.38	4,311
2009-10	2,454,658,487	4,728,724,000	401,210,067	10,483,226,350	15.02	5,182
2010-11	2,470,025,167	4,627,766,000	400,000,000	10,530,327,857	14.98	5,339
2011-12	2,618,520,870	4,436,333,000	400,000,000	10,362,478,870	not available	5,158
2012-13	2,976,838,876	4,399,265,000	400,000,000	10,793,086,473	not available	not available

Note: Details regarding the County's outstanding debt can be found in the notes to the financial statements.

- (a) See assessed value and estimated market value of Taxable Property Schedule for assessed property value data, and personal income data.
- (b) Population data and personal income tax data can be found in the Demographic and Economic Statistics Schedule.
- (c) Includes general bonded debt, other governmental activities and business-type activities debt.

Clark County, Nevada  
Legal Debt Margin Information  
Last Ten Years

	<u>Fiscal Year 2003-04</u>	<u>Fiscal Year 2004-05</u>	<u>Fiscal Year 2005-06</u>	<u>Fiscal Year 2006-07</u>	<u>Fiscal Year 2007-08</u>
Debt Limit					
Total net general obligation debt	\$4,462,666,111	\$5,042,108,248	\$6,684,818,590	\$9,335,917,903	\$10,864,992,584
Legal debt Margin	<u>1,874,045,000</u>	<u>1,162,010,000</u>	<u>1,282,405,000</u>	<u>1,205,915,000</u>	<u>1,132,450,000</u>
	<u>\$2,588,621,111</u>	<u>\$3,880,098,248</u>	<u>\$5,402,413,590</u>	<u>\$8,130,002,903</u>	<u>\$9,732,542,584</u>
 Total net debt applicable to the limit as a Percent of debt limit	 41.99%	 23.05%	 19.18%	 12.92%	 10.42%
	<u>Fiscal Year 2008-09</u>	<u>Fiscal Year 2009-10</u>	<u>Fiscal Year 2010-2011</u>	<u>Fiscal Year 2011-12</u>	<u>Fiscal Year 2012-13</u>
Debt Limit					
Total net general obligation debt	\$11,280,548,559	\$9,173,323,318	\$6,412,694,654	5,671,255,069	5,326,706,996
Legal debt Margin	<u>1,317,140,000</u>	<u>1,440,920,000</u>	<u>1,535,600,000</u>	<u>1,454,445,000</u>	<u>1,393,040,000</u>
	<u>\$9,963,408,559.00</u>	<u>\$7,732,403,318</u>	<u>\$4,877,094,654</u>	<u>4,216,810,069</u>	<u>3,933,666,996</u>
 Total net debt applicable to the limit as a Percent of debt limit	 11.68%	 15.71%	 23.95%	 25.65%	 26.15%

Legal debt margin calculation for Fiscal Year 2012-13

Assessed Value	\$53,267,069,961
Debt Limit (10% of assessed value)	5,326,706,996
Debt applicable to limit:	
General obligation bonds	<u>1,393,040,000</u>
Total net debt applicable to limit	<u>1,393,040,000</u>
Legal debt margin	<u>\$3,933,666,996</u>

Note: The statutory County debt limit of 10 percent of the assessed value of all taxable property in the County is set forth in Chapter 244A.059 of the Nevada Revised Statutes.

Clark County, Nevada  
Pledged Revenue Coverage  
Last Ten Fiscal Years

**Airport Revenue Bonds**

Fiscal Year	Total Revenue Available for Debt Service	Less:	Net Revenue Available for Debt Service	Debt Service	Coverage
		Operating and Maintenance Expenses			
2003-04	245,580,706	122,947,210	122,633,496	57,478,936	2.13
2004-05	280,155,000	140,346,655	139,808,345	67,888,322	2.06
2005-06	326,726,000	156,977,000	169,749,000	83,567,000	2.03
2006-07	363,336,000	207,443,000	155,893,000	87,876,000	1.77
2007-08	418,566,000	256,419,000	162,147,000	97,536,000	1.66
2008-09	413,052,000	253,316,481	159,735,519	90,985,000	1.76
2009-10	384,037,000	227,694,000	156,343,000	108,624,000	1.44
2010-11	417,051,000	217,353,000	199,698,000	117,411,000	1.70
2011-12	373,155,000	222,336,000	150,819,000	73,723,000	2.05
2012-13	547,115,000	234,098,000	313,017,000	220,906,000	1.42

**Special Assessment Bonds**

Fiscal Year	Special Assessment Collections	Debt Service		Coverage
		Principal	Interest	
2003-04	24,061,096	20,892,482	11,887,638	.73
2004-05	26,942,679	11,573,999	14,721,531	1.02
2005-06	35,753,299	11,815,001	13,133,303	1.43
2006-07	40,581,035	14,587,000	13,152,821	1.45
2007-08	35,648,349	23,351,000	13,040,819	.98
2008-09	39,816,417	19,750,000	15,103,717	1.14
2009-10	38,392,920	18,925,000	14,513,756	1.15
2010-11	35,390,820	17,695,000	13,734,115	1.13
2011-12	33,988,855	19,205,000	12,924,916	1.06
2012-13	32,435,474	17,670,000	10,896,464	1.14

Note: Details regarding the outstanding debt can be found in the notes to the financial statements.

Clark County, Nevada  
Demographic and Economic Statistics  
Last Ten Fiscal Years

<u>Year</u>	<u>Population</u> <sup>(1)</sup>	<u>Personal Income</u> <sup>(2)</sup>	<u>Per Capita Personal Income</u> <sup>(2)</sup>	<u>School Enrollment</u> <sup>(3)</sup>	<u>Unemployment Rate</u> <sup>(4)</sup>
2003-04	1,747,025	57,587,185,075	32,963	268,357	4.80
2004-05	1,815,730	68,189,740,150	37,555	280,834	4.00
2005-06	1,912,654	74,077,089,420	38,734	291,510	3.90
2006-07	1,963,687	78,439,477,215	39,725	302,763	4.30
2007-08	1,986,146	79,286,948,320	39,249	308,783	5.50
2008-09	2,006,347	69,854,528,000	36,711	311,240	9.18
2009-10	2,023,102	69,800,237,000	35,723	309,476	14.00
2010-11	1,972,514	70,289,097,000	35,680	309,893	14.20
2011-12	2,008,654	not available	not available	308,377	12.80
2012-13	not available	not available	not available	309,983	10.23

- Sources:
- (1) Clark County Department of Comprehensive Planning
  - (2) University of Nevada, Las Vegas (data revisions per Bureau of Economic Analysis)
  - (3) Clark County School District
  - (4) Nevada Department of Employment Security

Clark County, Nevada  
Principal Employers  
Current Year and Nine Years Ago

Employer	2013			2004		
	Employees	Rank	Percentage of Total County Employment	Employees	Rank	Percentage of Total County Employment
Clark County School District	35,000	1	4.25%	28,500	1	3.66%
Clark County, Nevada	8,250	2	1.00	9,250	2	1.19
Wynn Las Vegas, LLC	8,250	3	1.00			
Bellagio, LLC	7,750	4	.94			
MGM Grand Hotel/Casino	7,750	5	.94			
Aria Resort and Casino, LLC	7,250	6	.88			
Mandalay Bay Resort and Casino	6,750	7	.82	6,750	3	.87
Caesars Palace	6,250	8	.76	4,750	8	.61
University of Nevada-Las Vegas	5,250	9	.64	5,250	6	.67
Las Vegas Metropolitan Police	4,750	10	.57	4,750	7	.61
The Mirage Casino Hotel				5,750	4	.74
Ballys and Paris Casino Hotels						
Rio Suite Hotel				4,250	9	.55
State of Nevada				5,250	5	.67
Luxor				3,750	10	.48
Total for Principal Employers	<u>97,250</u>		<u>11.80%</u>	<u>78,250</u>		<u>10.05%</u>
Total Employment in Clark County as of June 30	823,866			778,977		

Source: State of Nevada – Department of Employment, Training and Rehabilitation

Note: Number of employees estimated using midpoint range.

Clark County, Nevada  
 Budgeted Full-Time Equivalent County Employees by Function/Program  
 Last Ten Fiscal Years

Function/Program	Fiscal Year									
	2003-04	2004-05	2005-06	2006-07	2007-08	2008-09	2009-10	2010-11	2011-12	2012-13
General Government	1,670	1,772	1,853	1,968	1,948	1,838	1,440	1,474	1,331	1,343
Judicial	1,282	1,343	1,390	1,456	1,506	1,583	1,780	1,882	1,866	1,914
Public Safety	6,269	6,475	6,856	7,405	7,938	8,653	8,466	8,167	8,095	8,231
Public Works	373	386	391	402	404	545	397	352	365	329
Health	601	627	689	678	721	708	698	671	670	673
Welfare	347	356	386	490	505	206	153	151	146	144
Culture and Recreation	601	593	528	594	582	635	544	383	388	433
Community Support	-	-	-	-	8	8	8	11	12	12
Other	28	32	22	63	52	52	711	360	533	152
Hospital	3,372	3,529	3,701	3,929	3,888	3,675	3,604	3,467	3,475	3,475
Water	1,164	1,244	1,368	1,491	1,540	1,581	1,581	1,581	1,581	1,581
Airport	1,089	1,138	1,296	1,500	1,557	1,603	1,573	1,588	1,637	1,641
Sewer	225	228	225	278	304	321	330	344	322	350
<b>Total</b>	<b><u>17,021</u></b>	<b><u>17,723</u></b>	<b><u>18,705</u></b>	<b><u>20,254</u></b>	<b><u>20,953</u></b>	<b><u>21,408</u></b>	<b><u>21,285</u></b>	<b><u>20,431</u></b>	<b><u>20,421</u></b>	<b><u>20,278</u></b>

Clark County, Nevada  
Operating Indicators by Function/Program  
Last Nine Fiscal Years

Function/Program	Fiscal Year								
	2004-05	2005-06	2006-07	2007-08	2008-09	2009-10	2010-11	2011-12	2012-13
General Government									
Finance/Risk Management									
Number of liability claims filed	301	300	244	274	321	229	255	249	253
Clerk									
Number of court documents filed electronically	38,940	63,271	50,783	70,270	88,956	361,286	840,296	1,107,577	1,352,082
Judicial									
Public Defender									
Number of felony charges	N/A	N/A	36,064	37,676	34,427	34,182	30,519	26,176	27,738
Number of gross misdemeanor charges	N/A	N/A	3,033	3,352	2,305	1,976	2,046	1,826	1,949
Number of misdemeanor charges	N/A	N/A	10,816	11,376	9,437	9,260	6,865	3,889	5,802
Public Safety									
Fire Department									
Number of fire and other calls	27,824	32,184	30,618	33,358	31,156	24,493	14,013	9,534	10,068
Number of EMS calls	76,120	82,030	86,215	86,324	86,785	93,942	109,071	121,988	127,645
Public Administrator									
Number of new cases	1,751	1,744	1,718	1,524	1,016	1,013	1,114	356*	449
Number of closed cases	1,729	1,713	1,764	1,491	1,059	1,148	915	588	289
Number of cases worked	2,165	2,161	2,168	1,930	1,460	1,442	1,478	922	786
Juvenile Justice Services									
Number of referrals processed for restitution	1,836	2,500	2,251	4,251	4,821	3,811	3,426	4,109	3,177

\* The drop in Public Administrator cases in FY12 compared to FY11 is due to an elimination of non-mandated services resulting from budget and staff reductions on July 1, 2011. The reduction in case numbers does not reflect a decline in family's needs for traditional Public Administrator services in Clark County

(Continued)

Clark County, Nevada  
 Operating Indicators by Function/Program  
 Last Nine Fiscal Years (Continued)

<u>Function/Program</u>	<u>Fiscal Year</u>								
	<u>2004-05</u>	<u>2005-06</u>	<u>2006-07</u>	<u>2007-08</u>	<u>2008-09</u>	<u>2009-10</u>	<u>2010-11</u>	<u>2011-12</u>	<u>2012-13</u>
<b>Public Works</b>									
Number of traffic signals installed	16	26	32	28	518	525	532	535	536
<b>Health</b>									
Number of storm water inspections of construction sites performed	902	3,704	3,167	3,804	1,990	2,374	2,722	2,250	2,129
<b>Hospital</b>									
Number of patient days	176,104	180,816	177,051	165,880	150,456	138,851	135,572	132,294	133,928
Number of adjusted patient days	239,420	247,020	242,655	235,754	223,467	202,797	200,966	201,838	210,935

Source: Various County Departments  
 Comparable data was not available for years prior to those shown.



Clark County, Nevada  
Capital Asset Statistics by Function/Program  
Last Nine Fiscal Years

<u>Function/Program</u>	<u>Fiscal Year</u>								
	<u>2004-05</u>	<u>2005-06</u>	<u>2006-07</u>	<u>2007-08</u>	<u>2008-09</u>	<u>2009-10</u>	<u>2010-11</u>	<u>2011-12</u>	<u>2012-13</u>
<b>Public Safety</b>									
Sheriff									
Police patrol units-vehicles	1,203	1,142	1,191	957	986	980	996	1,004	1,484
Fire									
Number of stations	25	25	25	26	27	29	29	29	29
Number of volunteer stations	13	13	13	13	13	13	13	13	13
<b>Public Works</b>									
Paved roads (standard lane miles)	6,023	6,365	6,377	7,012	7,695	7,713	7,579	7,583	7,664
Unpaved roads (standard lane miles)	615	597	592	569	439	438	414	531	530
Storm sewer miles	92	92	92	122	141	141	613	635	647
Sanitary sewer miles	2,292	1,924	2,013	2,058	2,026	2,063	2,032	2,044	2,059
<b>Culture and Recreation</b>									
Parks and recreation									
Number of parks	77	83	85	98	105	105	100	100	104
Activity centers	32	32	31	30	28	31	29	29	31
Park acres (developed)	1,053	1,171	1,240	1,485	1,602	1,602	1,881	1,881	1,962
Golf courses	1	1	1	1	1	1	1	1	1
Swimming pools	19	24	25	17	14	13	14	16	16
Camping facilities	2	2	2	2	2	3	3	3	3
Museums	3	3	3	3	3	3	3	3	3
Horse facilities	2	2	2	2	3	3	4	4	4
Dog facilities	7	7	7	7	8	8	8	8	8

Source: Various County Departments  
Comparable data was not available for years prior to those shown.

COMMENTS OF INDEPENDENT AUDITORS



KAFOURY, ARMSTRONG & CO.  
A PROFESSIONAL CORPORATION  
CERTIFIED PUBLIC ACCOUNTANTS

**INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER  
FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS  
BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN  
ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS**

To the Honorable Board of County Commissioners  
and the County Manager  
Clark County, Nevada

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund and the aggregate remaining fund information of Clark County, Nevada (the "County") as of and for the year ended June 30, 2013, and the related notes to the financial statements, which collectively comprise the County's basic financial statements and have issued our report thereon dated December 27, 2013.

Our report includes a reference to other auditors who audited the financial statements of University Medical Center of Southern Nevada, Las Vegas Valley Water District, Big Bend Water District, Kyle Canyon Water District, and Regional Transportation Commission of Southern Nevada as described in our report on the County's financial statements. This report does not include the results of the other auditors' testing of internal control over financial reporting and compliance and other matters that are reported on separately by those auditors.

**Internal Control Over Financial Reporting**

In planning and performing our audit of the financial statements, we considered the County's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control. Accordingly, we do not express an opinion on the effectiveness of the County's internal control.

*A deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. *A material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. *A significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or, significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

**Compliance and Other Matters**

As part of obtaining reasonable assurance about whether the financial statements of the County are free of material misstatement, we performed tests of its compliance with certain provisions of laws,

regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance that are required to be reported under *Government Auditing Standards*.

**Purpose of this Report**

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

*Kafoury, Armstrong & Co.*

Las Vegas, Nevada  
December 27, 2013

**CLARK COUNTY, NEVADA**  
**SCHEDULE OF FEES IMPOSED SUBJECT TO THE**  
**PROVISIONS OF NRS 354.5989**  
**LIMITATION OF FEES FOR BUSINESS LICENSES**  
**FOR THE YEAR ENDED JUNE 30, 2013**

Flat fixed fees:

Business license base revenue for the year ended June 30, 2012 (base year)	\$ 18,353,412
---	---------------

Adjustment to base:

Percentage increase in population of the local government	2.14%	
Percentage increase in the Consumer Price Index for the year ending on December 31, next preceding the year for which the limit is being calculated	<u>2.07%</u>	
	4.21%	<u>772,679</u>
Adjusted base at June 30, 2013		19,126,091
Actual revenue		<u>9,418,739</u>
Amount (over) under allowable maximum		<u>\$ 9,707,352</u>

Fees calculated as a percentage of gross revenue:

Business license revenue for the period ended June 30, 2012 (base year)	\$ 20,344,765
--	---------------

Percentage increase in the Consumer Price Index	2.07%	<u>421,137</u>
Adjusted base at June 30, 2013		20,765,902
Actual revenue		<u>21,112,596</u>
Amount (over) under allowable maximum		<u>\$ (346,694)</u>

**CLARK COUNTY, NEVADA  
AUDITOR'S COMMENTS  
JUNE 30, 2013**

CURRENT YEAR STATUTE COMPLIANCE

Clark County, Nevada conformed to all significant statutory constraints on its financial administration during the year with the following exceptions:

- As disclosed in Note II, "Stewardship, Compliance, and Accountability", certain expenditures exceeded appropriations.

PROGRESS ON PRIOR YEAR STATUTE COMPLIANCE

The County continues to have funds with expenditures exceeding appropriations.

PRIOR YEAR RECOMMENDATIONS

We did not identify any internal control issues over financial reporting or noncompliance matters requiring disclosure in accordance with generally accepted auditing standards or *Government Auditing Standards*.

CURRENT YEAR RECOMMENDATIONS

We did not identify any internal control issues over financial reporting or noncompliance matters requiring disclosure in accordance with generally accepted auditing standards or *Government Auditing Standards*.

NEVADA REVISED STATUTE 354.598155

The Special Ad Valorem Capital Construction Fund expended the following amounts during the year ended June 30, 2013:

- |  |               |
|--|---------------|
| • Public Works – Street Improvements – Services and supplies | \$ 22,845     |
| • Public Works – Street Improvements – Capital Outlay        | \$ 24,698,932 |

The Special Ad Valorem Transportation Fund expended the following amounts during the year ended June 30, 2013:

- |                         |              |
|-------------------------|--------------|
| • Services and supplies | \$ 1,250,982 |
| • Capital outlay        | \$ -         |